

PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Aviva Investors - Emerging Markets Local Currency Bond Fund a sub-fund of Aviva Investors - **Share class R USD**

The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU1859008788

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5,240	USD 5,350
	Average return each year	-47.60%	-11.76%
Unfavourable	What you might get back after costs	USD 7,880	USD 7,870
	Average return each year	-21.20%	-4.68%
Moderate	What you might get back after costs	USD 9,860	USD 9,570
	Average return each year	-1.40%	-0.88%
Favourable	What you might get back after costs	USD 11,820	USD 13,110
	Average return each year	18.20%	5.57%

Date 31/01/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5,240	USD 5,350
	Average return each year	-47.60%	-11.76%
Unfavourable	What you might get back after costs	USD 7,880	USD 7,880
	Average return each year	-21.20%	-4.65%
Moderate	What you might get back after costs	USD 9,860	USD 9,570
	Average return each year	-1.40%	-0.88%
Favourable	What you might get back after costs	USD 11,820	USD 13,110
	Average return each year	18.20%	5.57%

Date 28/02/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5,240	USD 5,350
	Average return each year	-47.60%	-11.76%
Unfavourable	What you might get back after costs	USD 7,880	USD 7,880
	Average return each year	-21.20%	-4.65%
Moderate	What you might get back after costs	USD 9,860	USD 9,570
	Average return each year	-1.40%	-0.88%

Date 28/02/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Favourable	What you might get back after costs	USD 11,820	USD 13,110
	Average return each year	18.20%	5.57%

Date 31/03/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	There is insufficient data to provide a useful indication of performance scenarios to investors.	
	Average return each year		
Unfavourable	What you might get back after costs		
	Average return each year		
Moderate	What you might get back after costs		
	Average return each year		
Favourable	What you might get back after costs		
	Average return each year		

Date 30/04/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	There is insufficient data to provide a useful indication of performance scenarios to investors.	
	Average return each year		
Unfavourable	What you might get back after costs		
	Average return each year		
Moderate	What you might get back after costs		
	Average return each year		
Favourable	What you might get back after costs		
	Average return each year		

Date 31/05/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	There is insufficient data to provide a useful indication of performance scenarios to investors.	
	Average return each year		
Unfavourable	What you might get back after costs		
	Average return each year		
Moderate	What you might get back after costs		
	Average return each year		
Favourable	What you might get back after costs		
	Average return each year		

Date 30/06/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		

Date 30/06/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years		If you exit after 1 year	If you exit after 5 years
Scenarios			
Stress	What you might get back after costs Average return each year		
Unfavourable	What you might get back after costs Average return each year	There is insufficient data to provide a useful indication of performance scenarios to investors.	
Moderate	What you might get back after costs Average return each year		
Favourable	What you might get back after costs Average return each year		

Date 31/07/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years		If you exit after 1 year	If you exit after 5 years
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year		
Unfavourable	What you might get back after costs Average return each year	There is insufficient data to provide a useful indication of performance scenarios to investors.	
Moderate	What you might get back after costs Average return each year		
Favourable	What you might get back after costs Average return each year		