

PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Aviva Investors - Emerging Markets Local Currency Bond Fund a sub-fund of Aviva Investors - **Share class I GBP**

The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU1859008861

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 050	GBP 5 730
	Average return each year	-39.50%	-10.54%
Unfavourable	What you might get back after costs	GBP 7 920	GBP 7 990
	Average return each year	-20.80%	-4.39%
Moderate	What you might get back after costs	GBP 9 290	GBP 10 710
	Average return each year	-7.10%	1.38%
Favourable	What you might get back after costs	GBP 13 130	GBP 13 490
	Average return each year	31.30%	6.17%

Date 31/01/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 050	GBP 5 730
	Average return each year	-39.50%	-10.54%
Unfavourable	What you might get back after costs	GBP 7 920	GBP 8 200
	Average return each year	-20.80%	-3.89%
Moderate	What you might get back after costs	GBP 9 320	GBP 10 710
	Average return each year	-6.80%	1.38%
Favourable	What you might get back after costs	GBP 13 130	GBP 13 490
	Average return each year	31.30%	6.17%

Date 28/02/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 050	GBP 5 730
	Average return each year	-39.50%	-10.54%
Unfavourable	What you might get back after costs	GBP 7 920	GBP 7 980
	Average return each year	-20.80%	-4.41%
Moderate	What you might get back after costs	GBP 9 330	GBP 10 710
	Average return each year	-6.70%	1.38%
Favourable	What you might get back after costs	GBP 13 130	GBP 13 490

Date 28/02/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	31.30%	6.17%

Date 31/03/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 050	GBP 5 730
	Average return each year	-39.50%	-10.54%
Unfavourable	What you might get back after costs	GBP 8 050	GBP 8 160
	Average return each year	-19.50%	-3.99%
Moderate	What you might get back after costs	GBP 9 370	GBP 10 690
	Average return each year	-6.30%	1.34%
Favourable	What you might get back after costs	GBP 13 130	GBP 13 470
	Average return each year	31.30%	6.14%

Date 30/04/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 050	GBP 5 730
	Average return each year	-39.50%	-10.54%
Unfavourable	What you might get back after costs	GBP 8 050	GBP 8 140
	Average return each year	-19.50%	-4.03%
Moderate	What you might get back after costs	GBP 9 400	GBP 10 690
	Average return each year	-6.00%	1.34%
Favourable	What you might get back after costs	GBP 13 130	GBP 13 470
	Average return each year	31.30%	6.14%

Date 31/05/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 040	GBP 5 730
	Average return each year	-39.60%	-10.54%
Unfavourable	What you might get back after costs	GBP 8 050	GBP 8 080
	Average return each year	-19.50%	-4.17%
Moderate	What you might get back after costs	GBP 9 410	GBP 10 690
	Average return each year	-5.90%	1.34%
Favourable	What you might get back after costs	GBP 13 130	GBP 13 470
	Average return each year	31.30%	6.14%

Date 30/06/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 040	GBP 5 730

Date 30/06/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-39.60%	-10.54%
Unfavourable	What you might get back after costs	GBP 8 050	GBP 8 130
	Average return each year	-19.50%	-4.06%
Moderate	What you might get back after costs	GBP 9 420	GBP 10 690
	Average return each year	-5.80%	1.34%
Favourable	What you might get back after costs	GBP 13 130	GBP 13 470
	Average return each year	31.30%	6.14%

Date 31/07/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 050	GBP 5 730
	Average return each year	-39.50%	-10.54%
Unfavourable	What you might get back after costs	GBP 8 050	GBP 8 300
	Average return each year	-19.50%	-3.66%
Moderate	What you might get back after costs	GBP 9 440	GBP 10 690
	Average return each year	-5.60%	1.34%
Favourable	What you might get back after costs	GBP 13 130	GBP 13 470
	Average return each year	31.30%	6.14%

Date 31/08/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 050	GBP 5 730
	Average return each year	-39.50%	-10.54%
Unfavourable	What you might get back after costs	GBP 8 050	GBP 8 170
	Average return each year	-19.50%	-3.96%
Moderate	What you might get back after costs	GBP 9 460	GBP 10 690
	Average return each year	-5.40%	1.34%
Favourable	What you might get back after costs	GBP 13 130	GBP 13 470
	Average return each year	31.30%	6.14%

Date 30/09/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 050	GBP 5 730
	Average return each year	-39.50%	-10.54%
Unfavourable	What you might get back after costs	GBP 8 050	GBP 8 190
	Average return each year	-19.50%	-3.91%
Moderate	What you might get back after costs	GBP 9 460	GBP 10 690
	Average return each year	-5.40%	1.34%
Favourable	What you might get back after costs	GBP 13 130	GBP 13 470
	Average return each year	31.30%	6.14%

Date 31/10/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 050	GBP 5 730
	Average return each year	-39.50%	-10.54%
Unfavourable	What you might get back after costs	GBP 8 050	GBP 8 210
	Average return each year	-19.50%	-3.87%
Moderate	What you might get back after costs	GBP 9 480	GBP 10 690
	Average return each year	-5.20%	1.34%
Favourable	What you might get back after costs	GBP 13 130	GBP 13 470
	Average return each year	31.30%	6.14%

Date 30/11/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 040	GBP 5 730
	Average return each year	-39.60%	-10.54%
Unfavourable	What you might get back after costs	GBP 8 050	GBP 8 270
	Average return each year	-19.50%	-3.73%
Moderate	What you might get back after costs	GBP 9 480	GBP 10 690
	Average return each year	-5.20%	1.34%
Favourable	What you might get back after costs	GBP 13 130	GBP 13 470
	Average return each year	31.30%	6.14%

Date 31/12/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 040	GBP 5 730
	Average return each year	-39.60%	-10.54%
Unfavourable	What you might get back after costs	GBP 8 050	GBP 8 490
	Average return each year	-19.50%	-3.22%
Moderate	What you might get back after costs	GBP 9 480	GBP 10 280
	Average return each year	-5.20%	0.55%
Favourable	What you might get back after costs	GBP 13 130	GBP 13 470
	Average return each year	31.30%	6.14%

Date 31/01/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 040	GBP 5 730
	Average return each year	-39.60%	-10.54%
Unfavourable	What you might get back after costs	GBP 8 050	GBP 8 330
	Average return each year	-19.50%	-3.59%
Moderate	What you might get back after costs	GBP 9 480	GBP 10 080
	Average return each year	-5.20%	0.16%
Favourable	What you might get back after costs	GBP 13 120	GBP 13 440

Date 31/01/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	31.20%	6.09%

Date 29/02/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 040	GBP 5 730
	Average return each year	-39.60%	-10.54%
Unfavourable	What you might get back after costs	GBP 8 050	GBP 8 310
	Average return each year	-19.50%	-3.63%
Moderate	What you might get back after costs	GBP 9 480	GBP 10 030
	Average return each year	-5.20%	0.06%
Favourable	What you might get back after costs	GBP 13 120	GBP 13 440
	Average return each year	31.20%	6.09%

Date 31/03/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 040	GBP 5 730
	Average return each year	-39.60%	-10.54%
Unfavourable	What you might get back after costs	GBP 8 050	GBP 8 330
	Average return each year	-19.50%	-3.59%
Moderate	What you might get back after costs	GBP 9 480	GBP 10 040
	Average return each year	-5.20%	0.08%
Favourable	What you might get back after costs	GBP 13 100	GBP 13 490
	Average return each year	31.00%	6.17%

Date 30/04/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 040	GBP 5 730
	Average return each year	-39.60%	-10.54%
Unfavourable	What you might get back after costs	GBP 8 050	GBP 8 200
	Average return each year	-19.50%	-3.89%
Moderate	What you might get back after costs	GBP 9 480	GBP 10 010
	Average return each year	-5.20%	0.02%
Favourable	What you might get back after costs	GBP 13 100	GBP 13 490
	Average return each year	31.00%	6.17%

Date 31/05/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 040	GBP 5 730
	Average return each year	-39.60%	-10.54%

Date 31/05/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	GBP 8 050	GBP 8 210
	Average return each year	-19.50%	-3.87%
Moderate	What you might get back after costs	GBP 9 480	GBP 9 930
	Average return each year	-5.20%	-0.14%
Favourable	What you might get back after costs	GBP 13 100	GBP 13 490
	Average return each year	31.00%	6.17%

Date 30/06/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 040	GBP 5 730
	Average return each year	-39.60%	-10.54%
Unfavourable	What you might get back after costs	GBP 8 050	GBP 8 180
	Average return each year	-19.50%	-3.94%
Moderate	What you might get back after costs	GBP 9 500	GBP 9 920
	Average return each year	-5.00%	-0.16%
Favourable	What you might get back after costs	GBP 13 100	GBP 13 490
	Average return each year	31.00%	6.17%

Date 31/07/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 040	GBP 5 730
	Average return each year	-39.60%	-10.54%
Unfavourable	What you might get back after costs	GBP 8 050	GBP 8 220
	Average return each year	-19.50%	-3.84%
Moderate	What you might get back after costs	GBP 9 500	GBP 9 880
	Average return each year	-5.00%	-0.24%
Favourable	What you might get back after costs	GBP 13 100	GBP 13 490
	Average return each year	31.00%	6.17%

Date 31/08/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 040	GBP 5 730
	Average return each year	-39.60%	-10.54%
Unfavourable	What you might get back after costs	GBP 8 050	GBP 8 220
	Average return each year	-19.50%	-3.84%
Moderate	What you might get back after costs	GBP 9 510	GBP 9 720
	Average return each year	-4.90%	-0.57%
Favourable	What you might get back after costs	GBP 13 100	GBP 13 490
	Average return each year	31.00%	6.17%

Date 30/09/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 040	GBP 5 730
	Average return each year	-39.60%	-10.54%
Unfavourable	What you might get back after costs	GBP 8 050	GBP 8 220
	Average return each year	-19.50%	-3.84%
Moderate	What you might get back after costs	GBP 9 510	GBP 9 700
	Average return each year	-4.90%	-0.61%
Favourable	What you might get back after costs	GBP 13 100	GBP 13 490
	Average return each year	31.00%	6.17%

Date 31/10/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 040	GBP 5 730
	Average return each year	-39.60%	-10.54%
Unfavourable	What you might get back after costs	GBP 8 050	GBP 8 220
	Average return each year	-19.50%	-3.84%
Moderate	What you might get back after costs	GBP 9 520	GBP 9 680
	Average return each year	-4.80%	-0.65%
Favourable	What you might get back after costs	GBP 13 100	GBP 13 490
	Average return each year	31.00%	6.17%

Date 30/11/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 040	GBP 5 730
	Average return each year	-39.60%	-10.54%
Unfavourable	What you might get back after costs	GBP 8 050	GBP 8 220
	Average return each year	-19.50%	-3.84%
Moderate	What you might get back after costs	GBP 9 540	GBP 9 630
	Average return each year	-4.60%	-0.75%
Favourable	What you might get back after costs	GBP 13 100	GBP 13 490
	Average return each year	31.00%	6.17%

Date 31/12/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 040	GBP 5 830
	Average return each year	-39.60%	-10.23%
Unfavourable	What you might get back after costs	GBP 8 300	GBP 8 220
	Average return each year	-17.00%	-3.84%
Moderate	What you might get back after costs	GBP 9 540	GBP 9 610
	Average return each year	-4.60%	-0.79%
Favourable	What you might get back after costs	GBP 13 100	GBP 13 490
	Average return each year	31.00%	6.17%

