

PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Aviva Investors - Emerging Markets Local Currency Bond Fund a sub-fund of Aviva Investors - **Share class R GBP**

The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU1859008945

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 350	GBP 6 010
	Average return each year	-36.50%	-9.68%
Unfavourable	What you might get back after costs	GBP 8 320	GBP 8 380
	Average return each year	-16.80%	-3.47%
Moderate	What you might get back after costs	GBP 9 770	GBP 11 190
	Average return each year	-2.30%	2.27%
Favourable	What you might get back after costs	GBP 13 790	GBP 14 100
	Average return each year	37.90%	7.11%

Date 31/01/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 350	GBP 6 010
	Average return each year	-36.50%	-9.68%
Unfavourable	What you might get back after costs	GBP 8 320	GBP 8 600
	Average return each year	-16.80%	-2.97%
Moderate	What you might get back after costs	GBP 9 800	GBP 11 190
	Average return each year	-2.00%	2.27%
Favourable	What you might get back after costs	GBP 13 790	GBP 14 100
	Average return each year	37.90%	7.11%

Date 28/02/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 350	GBP 6 010
	Average return each year	-36.50%	-9.68%
Unfavourable	What you might get back after costs	GBP 8 320	GBP 8 370
	Average return each year	-16.80%	-3.50%
Moderate	What you might get back after costs	GBP 9 810	GBP 11 190
	Average return each year	-1.90%	2.27%
Favourable	What you might get back after costs	GBP 13 790	GBP 14 100

Date 28/02/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	37.90%	7.11%

Date 31/03/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 370	GBP 6 030
	Average return each year	-36.30%	-9.62%
Unfavourable	What you might get back after costs	GBP 8 460	GBP 8 550
	Average return each year	-15.40%	-3.08%
Moderate	What you might get back after costs	GBP 9 860	GBP 11 190
	Average return each year	-1.40%	2.27%
Favourable	What you might get back after costs	GBP 13 790	GBP 14 110
	Average return each year	37.90%	7.13%

Date 30/04/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 360	GBP 6 030
	Average return each year	-36.40%	-9.62%
Unfavourable	What you might get back after costs	GBP 8 460	GBP 8 530
	Average return each year	-15.40%	-3.13%
Moderate	What you might get back after costs	GBP 9 870	GBP 11 190
	Average return each year	-1.30%	2.27%
Favourable	What you might get back after costs	GBP 13 790	GBP 14 110
	Average return each year	37.90%	7.13%

Date 31/05/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 360	GBP 6 030
	Average return each year	-36.40%	-9.62%
Unfavourable	What you might get back after costs	GBP 8 460	GBP 8 470
	Average return each year	-15.40%	-3.27%
Moderate	What you might get back after costs	GBP 9 900	GBP 11 190
	Average return each year	-1.00%	2.27%
Favourable	What you might get back after costs	GBP 13 790	GBP 14 110
	Average return each year	37.90%	7.13%

Date 30/06/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 360	GBP 6 030

Date 30/06/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-36.40%	-9.62%
Unfavourable	What you might get back after costs	GBP 8 460	GBP 8 520
	Average return each year	-15.40%	-3.15%
Moderate	What you might get back after costs	GBP 9 900	GBP 11 190
	Average return each year	-1.00%	2.27%
Favourable	What you might get back after costs	GBP 13 790	GBP 14 110
	Average return each year	37.90%	7.13%

Date 31/07/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 360	GBP 6 030
	Average return each year	-36.40%	-9.62%
Unfavourable	What you might get back after costs	GBP 8 460	GBP 8 690
	Average return each year	-15.40%	-2.77%
Moderate	What you might get back after costs	GBP 9 920	GBP 11 190
	Average return each year	-0.80%	2.27%
Favourable	What you might get back after costs	GBP 13 790	GBP 14 110
	Average return each year	37.90%	7.13%

Date 31/08/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 370	GBP 6 030
	Average return each year	-36.30%	-9.62%
Unfavourable	What you might get back after costs	GBP 8 460	GBP 8 560
	Average return each year	-15.40%	-3.06%
Moderate	What you might get back after costs	GBP 9 940	GBP 11 190
	Average return each year	-0.60%	2.27%
Favourable	What you might get back after costs	GBP 13 790	GBP 14 110
	Average return each year	37.90%	7.13%

Date 30/09/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 360	GBP 6 030
	Average return each year	-36.40%	-9.62%
Unfavourable	What you might get back after costs	GBP 8 460	GBP 8 570
	Average return each year	-15.40%	-3.04%
Moderate	What you might get back after costs	GBP 9 940	GBP 11 190
	Average return each year	-0.60%	2.27%
Favourable	What you might get back after costs	GBP 13 790	GBP 14 110
	Average return each year	37.90%	7.13%

Date 31/10/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 360	GBP 6 030
	Average return each year	-36.40%	-9.62%
Unfavourable	What you might get back after costs	GBP 8 460	GBP 8 600
	Average return each year	-15.40%	-2.97%
Moderate	What you might get back after costs	GBP 9 970	GBP 11 190
	Average return each year	-0.30%	2.27%
Favourable	What you might get back after costs	GBP 13 790	GBP 14 110
	Average return each year	37.90%	7.13%

Date 30/11/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 360	GBP 6 030
	Average return each year	-36.40%	-9.62%
Unfavourable	What you might get back after costs	GBP 8 460	GBP 8 660
	Average return each year	-15.40%	-2.84%
Moderate	What you might get back after costs	GBP 9 980	GBP 11 190
	Average return each year	-0.20%	2.27%
Favourable	What you might get back after costs	GBP 13 790	GBP 14 110
	Average return each year	37.90%	7.13%

Date 31/12/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 360	GBP 6 030
	Average return each year	-36.40%	-9.62%
Unfavourable	What you might get back after costs	GBP 8 460	GBP 8 890
	Average return each year	-15.40%	-2.33%
Moderate	What you might get back after costs	GBP 9 980	GBP 10 760
	Average return each year	-0.20%	1.48%
Favourable	What you might get back after costs	GBP 13 790	GBP 14 110
	Average return each year	37.90%	7.13%

Date 31/01/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 360	GBP 6 030
	Average return each year	-36.40%	-9.62%
Unfavourable	What you might get back after costs	GBP 8 450	GBP 8 720
	Average return each year	-15.50%	-2.70%
Moderate	What you might get back after costs	GBP 9 970	GBP 10 560
	Average return each year	-0.30%	1.10%
Favourable	What you might get back after costs	GBP 13 780	GBP 14 060

Date 31/01/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	37.80%	7.05%

Date 29/02/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 360	GBP 6 030
	Average return each year	-36.40%	-9.62%
Unfavourable	What you might get back after costs	GBP 8 450	GBP 8 690
	Average return each year	-15.50%	-2.77%
Moderate	What you might get back after costs	GBP 9 970	GBP 10 500
	Average return each year	-0.30%	0.98%
Favourable	What you might get back after costs	GBP 13 780	GBP 14 060
	Average return each year	37.80%	7.05%

Date 31/03/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 360	GBP 6 030
	Average return each year	-36.40%	-9.62%
Unfavourable	What you might get back after costs	GBP 8 460	GBP 8 710
	Average return each year	-15.40%	-2.72%
Moderate	What you might get back after costs	GBP 9 980	GBP 10 510
	Average return each year	-0.20%	1.00%
Favourable	What you might get back after costs	GBP 13 760	GBP 14 110
	Average return each year	37.60%	7.13%

Date 30/04/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 360	GBP 6 030
	Average return each year	-36.40%	-9.62%
Unfavourable	What you might get back after costs	GBP 8 460	GBP 8 580
	Average return each year	-15.40%	-3.02%
Moderate	What you might get back after costs	GBP 9 980	GBP 10 480
	Average return each year	-0.20%	0.94%
Favourable	What you might get back after costs	GBP 13 760	GBP 14 110
	Average return each year	37.60%	7.13%

Date 31/05/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 360	GBP 6 030
	Average return each year	-36.40%	-9.62%

Date 31/05/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	GBP 8 460	GBP 8 580
	Average return each year	-15.40%	-3.02%
Moderate	What you might get back after costs	GBP 9 980	GBP 10 400
	Average return each year	-0.20%	0.79%
Favourable	What you might get back after costs	GBP 13 760	GBP 14 110
	Average return each year	37.60%	7.13%

Date 30/06/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 360	GBP 6 030
	Average return each year	-36.40%	-9.62%
Unfavourable	What you might get back after costs	GBP 8 460	GBP 8 560
	Average return each year	-15.40%	-3.06%
Moderate	What you might get back after costs	GBP 9 980	GBP 10 380
	Average return each year	-0.20%	0.75%
Favourable	What you might get back after costs	GBP 13 760	GBP 14 110
	Average return each year	37.60%	7.13%

Date 31/07/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 360	GBP 6 030
	Average return each year	-36.40%	-9.62%
Unfavourable	What you might get back after costs	GBP 8 460	GBP 8 600
	Average return each year	-15.40%	-2.97%
Moderate	What you might get back after costs	GBP 9 980	GBP 10 340
	Average return each year	-0.20%	0.67%
Favourable	What you might get back after costs	GBP 13 760	GBP 14 110
	Average return each year	37.60%	7.13%

Date 31/08/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 360	GBP 6 030
	Average return each year	-36.40%	-9.62%
Unfavourable	What you might get back after costs	GBP 8 460	GBP 8 600
	Average return each year	-15.40%	-2.97%
Moderate	What you might get back after costs	GBP 9 990	GBP 10 170
	Average return each year	-0.10%	0.34%
Favourable	What you might get back after costs	GBP 13 760	GBP 14 110
	Average return each year	37.60%	7.13%

Date 30/09/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 360	GBP 6 030
	Average return each year	-36.40%	-9.62%
Unfavourable	What you might get back after costs	GBP 8 460	GBP 8 600
	Average return each year	-15.40%	-2.97%
Moderate	What you might get back after costs	GBP 9 990	GBP 10 160
	Average return each year	-0.10%	0.32%
Favourable	What you might get back after costs	GBP 13 760	GBP 14 110
	Average return each year	37.60%	7.13%

Date 31/10/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 360	GBP 6 030
	Average return each year	-36.40%	-9.62%
Unfavourable	What you might get back after costs	GBP 8 460	GBP 8 600
	Average return each year	-15.40%	-2.97%
Moderate	What you might get back after costs	GBP 10 000	GBP 10 130
	Average return each year	0.00%	0.26%
Favourable	What you might get back after costs	GBP 13 760	GBP 14 110
	Average return each year	37.60%	7.13%

Date 30/11/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 360	GBP 6 030
	Average return each year	-36.40%	-9.62%
Unfavourable	What you might get back after costs	GBP 8 460	GBP 8 600
	Average return each year	-15.40%	-2.97%
Moderate	What you might get back after costs	GBP 10 030	GBP 10 090
	Average return each year	0.30%	0.18%
Favourable	What you might get back after costs	GBP 13 760	GBP 14 110
	Average return each year	37.60%	7.13%

Date 31/12/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 360	GBP 6 140
	Average return each year	-36.40%	-9.29%
Unfavourable	What you might get back after costs	GBP 8 710	GBP 8 600
	Average return each year	-12.90%	-2.97%
Moderate	What you might get back after costs	GBP 10 030	GBP 10 060
	Average return each year	0.30%	0.12%
Favourable	What you might get back after costs	GBP 13 760	GBP 14 110
	Average return each year	37.60%	7.13%

