

PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Aviva Investors - Emerging Markets Bond Fund a sub-fund of Aviva Investors - **Share class Rah EUR**

The Fund is managed by **Aviva Investors Luxembourg S.A.**

ISIN: LU1944462503

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 3 750	EUR 3 680
	Average return each year	-62.50%	-18.12%
Unfavourable	What you might get back after costs	EUR 7 530	EUR 7 870
	Average return each year	-24.70%	-4.68%
Moderate	What you might get back after costs	EUR 10 330	EUR 12 050
	Average return each year	3.30%	3.80%
Favourable	What you might get back after costs	EUR 11 770	EUR 13 600
	Average return each year	17.70%	6.34%

Date 31/01/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 560	EUR 4 930
	Average return each year	-54.40%	-13.19%
Unfavourable	What you might get back after costs	EUR 7 530	EUR 8 110
	Average return each year	-24.70%	-4.10%
Moderate	What you might get back after costs	EUR 10 330	EUR 12 050
	Average return each year	3.30%	3.80%
Favourable	What you might get back after costs	EUR 11 770	EUR 13 600
	Average return each year	17.70%	6.34%

Date 28/02/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 560	EUR 4 930
	Average return each year	-54.40%	-13.19%
Unfavourable	What you might get back after costs	EUR 7 530	EUR 7 880
	Average return each year	-24.70%	-4.65%
Moderate	What you might get back after costs	EUR 10 330	EUR 12 050
	Average return each year	3.30%	3.80%
Favourable	What you might get back after costs	EUR 11 770	EUR 13 600

Date 28/02/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Average return each year		17.70%	6.34%

Date 31/03/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 560	EUR 4 940
	Average return each year	-54.40%	-13.15%
Unfavourable	What you might get back after costs	EUR 7 520	EUR 8 000
	Average return each year	-24.80%	-4.36%
Moderate	What you might get back after costs	EUR 10 320	EUR 12 050
	Average return each year	3.20%	3.80%
Favourable	What you might get back after costs	EUR 11 770	EUR 13 590
	Average return each year	17.70%	6.33%

Date 30/04/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 560	EUR 4 940
	Average return each year	-54.40%	-13.15%
Unfavourable	What you might get back after costs	EUR 7 520	EUR 8 020
	Average return each year	-24.80%	-4.32%
Moderate	What you might get back after costs	EUR 10 320	EUR 12 050
	Average return each year	3.20%	3.80%
Favourable	What you might get back after costs	EUR 11 770	EUR 13 590
	Average return each year	17.70%	6.33%

Date 31/05/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 560	EUR 4 940
	Average return each year	-54.40%	-13.15%
Unfavourable	What you might get back after costs	EUR 7 520	EUR 7 970
	Average return each year	-24.80%	-4.44%
Moderate	What you might get back after costs	EUR 10 320	EUR 12 050
	Average return each year	3.20%	3.80%
Favourable	What you might get back after costs	EUR 11 770	EUR 13 590
	Average return each year	17.70%	6.33%

Date 30/06/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 560	EUR 4 940

Date 30/06/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-54.40%	-13.15%
Unfavourable	What you might get back after costs	EUR 7 520	EUR 8 090
	Average return each year	-24.80%	-4.15%
Moderate	What you might get back after costs	EUR 10 350	EUR 12 050
	Average return each year	3.50%	3.80%
Favourable	What you might get back after costs	EUR 11 770	EUR 13 590
	Average return each year	17.70%	6.33%

Date 31/07/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 560	EUR 4 940
	Average return each year	-54.40%	-13.15%
Unfavourable	What you might get back after costs	EUR 7 520	EUR 8 220
	Average return each year	-24.80%	-3.84%
Moderate	What you might get back after costs	EUR 10 350	EUR 12 010
	Average return each year	3.50%	3.73%
Favourable	What you might get back after costs	EUR 11 770	EUR 13 590
	Average return each year	17.70%	6.33%

Date 31/08/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 560	EUR 4 940
	Average return each year	-54.40%	-13.15%
Unfavourable	What you might get back after costs	EUR 7 520	EUR 8 050
	Average return each year	-24.80%	-4.25%
Moderate	What you might get back after costs	EUR 10 320	EUR 11 990
	Average return each year	3.20%	3.70%
Favourable	What you might get back after costs	EUR 11 770	EUR 13 590
	Average return each year	17.70%	6.33%

Date 30/09/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 560	EUR 4 940
	Average return each year	-54.40%	-13.15%
Unfavourable	What you might get back after costs	EUR 7 520	EUR 7 820
	Average return each year	-24.80%	-4.80%
Moderate	What you might get back after costs	EUR 10 320	EUR 11 930
	Average return each year	3.20%	3.59%
Favourable	What you might get back after costs	EUR 11 770	EUR 13 590
	Average return each year	17.70%	6.33%

Date 31/10/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 560	EUR 4 940
	Average return each year	-54.40%	-13.15%
Unfavourable	What you might get back after costs	EUR 7 520	EUR 7 690
	Average return each year	-24.80%	-5.12%
Moderate	What you might get back after costs	EUR 10 320	EUR 11 890
	Average return each year	3.20%	3.52%
Favourable	What you might get back after costs	EUR 11 770	EUR 13 590
	Average return each year	17.70%	6.33%

Date 30/11/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 560	EUR 4 940
	Average return each year	-54.40%	-13.15%
Unfavourable	What you might get back after costs	EUR 7 520	EUR 8 110
	Average return each year	-24.80%	-4.10%
Moderate	What you might get back after costs	EUR 10 320	EUR 11 890
	Average return each year	3.20%	3.52%
Favourable	What you might get back after costs	EUR 11 770	EUR 13 590
	Average return each year	17.70%	6.33%

Date 31/12/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 570	EUR 4 940
	Average return each year	-54.30%	-13.15%
Unfavourable	What you might get back after costs	EUR 7 520	EUR 8 380
	Average return each year	-24.80%	-3.47%
Moderate	What you might get back after costs	EUR 10 320	EUR 11 870
	Average return each year	3.20%	3.49%
Favourable	What you might get back after costs	EUR 11 770	EUR 13 590
	Average return each year	17.70%	6.33%

Date 31/01/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 570	EUR 4 940
	Average return each year	-54.30%	-13.15%
Unfavourable	What you might get back after costs	EUR 7 520	EUR 8 350
	Average return each year	-24.80%	-3.54%
Moderate	What you might get back after costs	EUR 10 320	EUR 11 870
	Average return each year	3.20%	3.49%
Favourable	What you might get back after costs	EUR 11 770	EUR 13 600

Date 31/01/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Average return each year		17.70%	6.34%

Date 29/02/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 570	EUR 4 940
	Average return each year	-54.30%	-13.15%
Unfavourable	What you might get back after costs	EUR 7 520	EUR 8 370
	Average return each year	-24.80%	-3.50%
Moderate	What you might get back after costs	EUR 10 320	EUR 11 850
	Average return each year	3.20%	3.45%
Favourable	What you might get back after costs	EUR 11 770	EUR 13 600
	Average return each year	17.70%	6.34%

Date 31/03/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 570	EUR 4 950
	Average return each year	-54.30%	-13.12%
Unfavourable	What you might get back after costs	EUR 7 530	EUR 8 070
	Average return each year	-24.70%	-4.20%
Moderate	What you might get back after costs	EUR 10 250	EUR 11 040
	Average return each year	2.50%	2.00%
Favourable	What you might get back after costs	EUR 11 770	EUR 12 740
	Average return each year	17.70%	4.96%

Date 30/04/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 570	EUR 4 950
	Average return each year	-54.30%	-13.12%
Unfavourable	What you might get back after costs	EUR 7 530	EUR 8 070
	Average return each year	-24.70%	-4.20%
Moderate	What you might get back after costs	EUR 10 250	EUR 10 900
	Average return each year	2.50%	1.74%
Favourable	What you might get back after costs	EUR 11 770	EUR 12 740
	Average return each year	17.70%	4.96%

Date 31/05/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 570	EUR 4 950
	Average return each year	-54.30%	-13.12%

Date 31/05/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	EUR 7 530	EUR 8 070
	Average return each year	-24.70%	-4.20%
Moderate	What you might get back after costs	EUR 10 250	EUR 10 770
	Average return each year	2.50%	1.49%
Favourable	What you might get back after costs	EUR 11 770	EUR 12 740
	Average return each year	17.70%	4.96%

Date 30/06/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 570	EUR 4 950
	Average return each year	-54.30%	-13.12%
Unfavourable	What you might get back after costs	EUR 7 530	EUR 8 070
	Average return each year	-24.70%	-4.20%
Moderate	What you might get back after costs	EUR 10 250	EUR 10 320
	Average return each year	2.50%	0.63%
Favourable	What you might get back after costs	EUR 11 770	EUR 12 740
	Average return each year	17.70%	4.96%

Date 31/07/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 570	EUR 4 950
	Average return each year	-54.30%	-13.12%
Unfavourable	What you might get back after costs	EUR 7 530	EUR 8 070
	Average return each year	-24.70%	-4.20%
Moderate	What you might get back after costs	EUR 10 280	EUR 10 170
	Average return each year	2.80%	0.34%
Favourable	What you might get back after costs	EUR 11 770	EUR 12 740
	Average return each year	17.70%	4.96%

Date 31/08/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 570	EUR 4 950
	Average return each year	-54.30%	-13.12%
Unfavourable	What you might get back after costs	EUR 7 530	EUR 8 070
	Average return each year	-24.70%	-4.20%
Moderate	What you might get back after costs	EUR 10 290	EUR 9 970
	Average return each year	2.90%	-0.06%
Favourable	What you might get back after costs	EUR 11 770	EUR 12 740
	Average return each year	17.70%	4.96%

Date 30/09/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 570	EUR 4 950
	Average return each year	-54.30%	-13.12%
Unfavourable	What you might get back after costs	EUR 7 530	EUR 8 070
	Average return each year	-24.70%	-4.20%
Moderate	What you might get back after costs	EUR 10 290	EUR 9 960
	Average return each year	2.90%	-0.08%
Favourable	What you might get back after costs	EUR 11 770	EUR 12 740
	Average return each year	17.70%	4.96%

Date 31/10/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 570	EUR 4 950
	Average return each year	-54.30%	-13.12%
Unfavourable	What you might get back after costs	EUR 7 530	EUR 8 070
	Average return each year	-24.70%	-4.20%
Moderate	What you might get back after costs	EUR 10 300	EUR 9 950
	Average return each year	3.00%	-0.10%
Favourable	What you might get back after costs	EUR 11 770	EUR 12 740
	Average return each year	17.70%	4.96%

Date 30/11/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 570	EUR 4 950
	Average return each year	-54.30%	-13.12%
Unfavourable	What you might get back after costs	EUR 7 530	EUR 8 070
	Average return each year	-24.70%	-4.20%
Moderate	What you might get back after costs	EUR 10 310	EUR 9 770
	Average return each year	3.10%	-0.46%
Favourable	What you might get back after costs	EUR 11 770	EUR 12 740
	Average return each year	17.70%	4.96%

Date 31/12/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 570	EUR 6 100
	Average return each year	-54.30%	-9.41%
Unfavourable	What you might get back after costs	EUR 7 530	EUR 8 070
	Average return each year	-24.70%	-4.20%
Moderate	What you might get back after costs	EUR 10 310	EUR 9 740
	Average return each year	3.10%	-0.53%
Favourable	What you might get back after costs	EUR 11 770	EUR 12 740
	Average return each year	17.70%	4.96%

Date 31/01/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 570	EUR 6 220
	Average return each year	-54.30%	-9.06%
Unfavourable	What you might get back after costs	EUR 7 530	EUR 8 070
	Average return each year	-24.70%	-4.20%
Moderate	What you might get back after costs	EUR 10 320	EUR 9 660
	Average return each year	3.20%	-0.69%
Favourable	What you might get back after costs	EUR 11 770	EUR 12 740
	Average return each year	17.70%	4.96%

Date 28/02/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 130	EUR 6 330
	Average return each year	-48.70%	-8.74%
Unfavourable	What you might get back after costs	EUR 7 530	EUR 8 070
	Average return each year	-24.70%	-4.20%
Moderate	What you might get back after costs	EUR 10 340	EUR 9 600
	Average return each year	3.40%	-0.81%
Favourable	What you might get back after costs	EUR 11 770	EUR 12 740
	Average return each year	17.70%	4.96%

Date 31/03/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 7 100	EUR 6 510
	Average return each year	-29.00%	-8.23%
Unfavourable	What you might get back after costs	EUR 7 530	EUR 8 070
	Average return each year	-24.70%	-4.20%
Moderate	What you might get back after costs	EUR 10 350	EUR 9 600
	Average return each year	3.50%	-0.81%
Favourable	What you might get back after costs	EUR 11 770	EUR 12 740
	Average return each year	17.70%	4.96%

Date 30/04/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 7 090	EUR 6 510
	Average return each year	-29.10%	-8.23%
Unfavourable	What you might get back after costs	EUR 7 530	EUR 8 070
	Average return each year	-24.70%	-4.20%
Moderate	What you might get back after costs	EUR 10 370	EUR 9 600
	Average return each year	3.70%	-0.81%

Date 30/04/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Favourable	What you might get back after costs	EUR 11 770	EUR 12 740
	Average return each year	17.70%	4.96%

Date 31/05/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 7 090	EUR 6 510
	Average return each year	-29.10%	-8.23%
Unfavourable	What you might get back after costs	EUR 7 530	EUR 8 070
	Average return each year	-24.70%	-4.20%
Moderate	What you might get back after costs	EUR 10 370	EUR 9 600
	Average return each year	3.70%	-0.81%
Favourable	What you might get back after costs	EUR 11 770	EUR 12 740
	Average return each year	17.70%	4.96%

Date 30/06/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 7 090	EUR 6 510
	Average return each year	-29.10%	-8.23%
Unfavourable	What you might get back after costs	EUR 7 530	EUR 8 070
	Average return each year	-24.70%	-4.20%
Moderate	What you might get back after costs	EUR 10 370	EUR 9 600
	Average return each year	3.70%	-0.81%
Favourable	What you might get back after costs	EUR 11 770	EUR 12 740
	Average return each year	17.70%	4.96%