

# PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

**Aviva Investors - Short Duration Global High Yield Bond Fund** a sub-fund of Aviva Investors - **Share class Ryh GBP**  
The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU1985010005

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 6 000	GBP 6 400
	Average return each year	-40.00%	-8.54%
<b>Unfavourable</b>	What you might get back after costs	GBP 8 920	GBP 9 360
	Average return each year	-10.80%	-1.31%
<b>Moderate</b>	What you might get back after costs	GBP 10 270	GBP 11 750
	Average return each year	2.70%	3.28%
<b>Favourable</b>	What you might get back after costs	GBP 11 770	GBP 12 250
	Average return each year	17.70%	4.14%

Date 31/01/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 6 000	GBP 6 400
	Average return each year	-40.00%	-8.54%
<b>Unfavourable</b>	What you might get back after costs	GBP 8 920	GBP 9 560
	Average return each year	-10.80%	-0.90%
<b>Moderate</b>	What you might get back after costs	GBP 10 260	GBP 11 740
	Average return each year	2.60%	3.26%
<b>Favourable</b>	What you might get back after costs	GBP 11 770	GBP 12 250
	Average return each year	17.70%	4.14%

Date 28/02/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 6 000	GBP 6 400
	Average return each year	-40.00%	-8.54%
<b>Unfavourable</b>	What you might get back after costs	GBP 8 920	GBP 9 530
	Average return each year	-10.80%	-0.96%
<b>Moderate</b>	What you might get back after costs	GBP 10 260	GBP 11 730
	Average return each year	2.60%	3.24%
<b>Favourable</b>	What you might get back after costs	GBP 11 770	GBP 12 250

Date 28/02/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	17.70%	4.14%

Date 31/03/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 6 010	GBP 6 410
	Average return each year	-39.90%	-8.51%
<b>Unfavourable</b>	What you might get back after costs	GBP 8 910	GBP 9 520
	Average return each year	-10.90%	-0.98%
<b>Moderate</b>	What you might get back after costs	GBP 10 260	GBP 11 670
	Average return each year	2.60%	3.14%
<b>Favourable</b>	What you might get back after costs	GBP 11 770	GBP 12 240
	Average return each year	17.70%	4.13%

Date 30/04/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 6 010	GBP 6 410
	Average return each year	-39.90%	-8.51%
<b>Unfavourable</b>	What you might get back after costs	GBP 8 910	GBP 9 630
	Average return each year	-10.90%	-0.75%
<b>Moderate</b>	What you might get back after costs	GBP 10 250	GBP 11 660
	Average return each year	2.50%	3.12%
<b>Favourable</b>	What you might get back after costs	GBP 11 770	GBP 12 240
	Average return each year	17.70%	4.13%

Date 31/05/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 6 010	GBP 6 410
	Average return each year	-39.90%	-8.51%
<b>Unfavourable</b>	What you might get back after costs	GBP 8 910	GBP 9 640
	Average return each year	-10.90%	-0.73%
<b>Moderate</b>	What you might get back after costs	GBP 10 250	GBP 11 660
	Average return each year	2.50%	3.12%
<b>Favourable</b>	What you might get back after costs	GBP 11 770	GBP 12 240
	Average return each year	17.70%	4.13%

Date 30/06/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 6 010	GBP 6 410

Date 30/06/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-39.90%	-8.51%
Unfavourable	What you might get back after costs	GBP 8 910	GBP 9 740
	Average return each year	-10.90%	-0.53%
Moderate	What you might get back after costs	GBP 10 250	GBP 11 650
	Average return each year	2.50%	3.10%
Favourable	What you might get back after costs	GBP 11 770	GBP 12 240
	Average return each year	17.70%	4.13%

Date 31/07/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 010	GBP 6 410
	Average return each year	-39.90%	-8.51%
Unfavourable	What you might get back after costs	GBP 8 910	GBP 9 840
	Average return each year	-10.90%	-0.32%
Moderate	What you might get back after costs	GBP 10 250	GBP 11 640
	Average return each year	2.50%	3.08%
Favourable	What you might get back after costs	GBP 11 770	GBP 12 190
	Average return each year	17.70%	4.04%

Date 31/08/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 010	GBP 6 410
	Average return each year	-39.90%	-8.51%
Unfavourable	What you might get back after costs	GBP 8 910	GBP 9 890
	Average return each year	-10.90%	-0.22%
Moderate	What you might get back after costs	GBP 10 250	GBP 11 560
	Average return each year	2.50%	2.94%
Favourable	What you might get back after costs	GBP 11 770	GBP 12 190
	Average return each year	17.70%	4.04%

Date 30/09/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 010	GBP 6 410
	Average return each year	-39.90%	-8.51%
Unfavourable	What you might get back after costs	GBP 8 910	GBP 9 880
	Average return each year	-10.90%	-0.24%
Moderate	What you might get back after costs	GBP 10 250	GBP 11 540
	Average return each year	2.50%	2.91%
Favourable	What you might get back after costs	GBP 11 770	GBP 12 170
	Average return each year	17.70%	4.01%

Date 31/10/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 6 010	GBP 6 410
	Average return each year	-39.90%	-8.51%
<b>Unfavourable</b>	What you might get back after costs	GBP 8 910	GBP 9 800
	Average return each year	-10.90%	-0.40%
<b>Moderate</b>	What you might get back after costs	GBP 10 250	GBP 11 530
	Average return each year	2.50%	2.89%
<b>Favourable</b>	What you might get back after costs	GBP 11 770	GBP 12 170
	Average return each year	17.70%	4.01%

Date 30/11/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 6 010	GBP 6 410
	Average return each year	-39.90%	-8.51%
<b>Unfavourable</b>	What you might get back after costs	GBP 8 910	GBP 9 960
	Average return each year	-10.90%	-0.08%
<b>Moderate</b>	What you might get back after costs	GBP 10 250	GBP 11 500
	Average return each year	2.50%	2.83%
<b>Favourable</b>	What you might get back after costs	GBP 11 770	GBP 12 170
	Average return each year	17.70%	4.01%

Date 31/12/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 6 010	GBP 6 410
	Average return each year	-39.90%	-8.51%
<b>Unfavourable</b>	What you might get back after costs	GBP 8 910	GBP 9 960
	Average return each year	-10.90%	-0.08%
<b>Moderate</b>	What you might get back after costs	GBP 10 250	GBP 11 500
	Average return each year	2.50%	2.83%
<b>Favourable</b>	What you might get back after costs	GBP 11 770	GBP 12 170
	Average return each year	17.70%	4.01%

Date 31/01/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 6 010	GBP 6 410
	Average return each year	-39.90%	-8.51%
<b>Unfavourable</b>	What you might get back after costs	GBP 8 910	GBP 9 970
	Average return each year	-10.90%	-0.06%
<b>Moderate</b>	What you might get back after costs	GBP 10 260	GBP 11 500
	Average return each year	2.60%	2.83%
<b>Favourable</b>	What you might get back after costs	GBP 11 770	GBP 12 180

Date 31/01/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	17.70%	4.02%

Date 29/02/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 6 010	GBP 6 410
	Average return each year	-39.90%	-8.51%
<b>Unfavourable</b>	What you might get back after costs	GBP 8 910	GBP 9 970
	Average return each year	-10.90%	-0.06%
<b>Moderate</b>	What you might get back after costs	GBP 10 260	GBP 11 400
	Average return each year	2.60%	2.66%
<b>Favourable</b>	What you might get back after costs	GBP 11 770	GBP 12 180
	Average return each year	17.70%	4.02%

Date 31/03/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 6 010	GBP 6 410
	Average return each year	-39.90%	-8.51%
<b>Unfavourable</b>	What you might get back after costs	GBP 8 910	GBP 9 840
	Average return each year	-10.90%	-0.32%
<b>Moderate</b>	What you might get back after costs	GBP 10 230	GBP 11 250
	Average return each year	2.30%	2.38%
<b>Favourable</b>	What you might get back after costs	GBP 11 770	GBP 11 880
	Average return each year	17.70%	3.51%

Date 30/04/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 6 010	GBP 6 410
	Average return each year	-39.90%	-8.51%
<b>Unfavourable</b>	What you might get back after costs	GBP 8 910	GBP 9 840
	Average return each year	-10.90%	-0.32%
<b>Moderate</b>	What you might get back after costs	GBP 10 230	GBP 11 210
	Average return each year	2.30%	2.31%
<b>Favourable</b>	What you might get back after costs	GBP 11 770	GBP 11 880
	Average return each year	17.70%	3.51%

Date 31/05/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 6 010	GBP 6 410
	Average return each year	-39.90%	-8.51%

Date 31/05/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	GBP 8 910	GBP 9 840
	Average return each year	-10.90%	-0.32%
Moderate	What you might get back after costs	GBP 10 230	GBP 11 210
	Average return each year	2.30%	2.31%
Favourable	What you might get back after costs	GBP 11 770	GBP 11 880
	Average return each year	17.70%	3.51%

Date 30/06/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 010	GBP 6 410
	Average return each year	-39.90%	-8.51%
Unfavourable	What you might get back after costs	GBP 8 910	GBP 9 840
	Average return each year	-10.90%	-0.32%
Moderate	What you might get back after costs	GBP 10 230	GBP 11 210
	Average return each year	2.30%	2.31%
Favourable	What you might get back after costs	GBP 11 770	GBP 11 880
	Average return each year	17.70%	3.51%

Date 31/07/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 010	GBP 6 410
	Average return each year	-39.90%	-8.51%
Unfavourable	What you might get back after costs	GBP 8 910	GBP 9 840
	Average return each year	-10.90%	-0.32%
Moderate	What you might get back after costs	GBP 10 240	GBP 11 210
	Average return each year	2.40%	2.31%
Favourable	What you might get back after costs	GBP 11 770	GBP 11 880
	Average return each year	17.70%	3.51%

Date 31/08/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 010	GBP 6 410
	Average return each year	-39.90%	-8.51%
Unfavourable	What you might get back after costs	GBP 8 910	GBP 9 840
	Average return each year	-10.90%	-0.32%
Moderate	What you might get back after costs	GBP 10 240	GBP 11 210
	Average return each year	2.40%	2.31%
Favourable	What you might get back after costs	GBP 11 770	GBP 11 880
	Average return each year	17.70%	3.51%

Date 30/09/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 6 010	GBP 6 410
	Average return each year	-39.90%	-8.51%
<b>Unfavourable</b>	What you might get back after costs	GBP 8 910	GBP 9 840
	Average return each year	-10.90%	-0.32%
<b>Moderate</b>	What you might get back after costs	GBP 10 270	GBP 11 210
	Average return each year	2.70%	2.31%
<b>Favourable</b>	What you might get back after costs	GBP 11 770	GBP 11 880
	Average return each year	17.70%	3.51%

Date 31/10/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 6 010	GBP 6 410
	Average return each year	-39.90%	-8.51%
<b>Unfavourable</b>	What you might get back after costs	GBP 8 910	GBP 9 840
	Average return each year	-10.90%	-0.32%
<b>Moderate</b>	What you might get back after costs	GBP 10 270	GBP 11 210
	Average return each year	2.70%	2.31%
<b>Favourable</b>	What you might get back after costs	GBP 11 770	GBP 11 880
	Average return each year	17.70%	3.51%

Date 30/11/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
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<b>Stress</b>	What you might get back after costs	GBP 6 000	GBP 6 410
	Average return each year	-40.00%	-8.51%
<b>Unfavourable</b>	What you might get back after costs	GBP 8 910	GBP 9 840
	Average return each year	-10.90%	-0.32%
<b>Moderate</b>	What you might get back after costs	GBP 10 270	GBP 11 210
	Average return each year	2.70%	2.31%
<b>Favourable</b>	What you might get back after costs	GBP 11 770	GBP 11 880
	Average return each year	17.70%	3.51%

Date 31/12/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 6 000	GBP 6 670
	Average return each year	-40.00%	-7.78%
<b>Unfavourable</b>	What you might get back after costs	GBP 8 910	GBP 9 840
	Average return each year	-10.90%	-0.32%
<b>Moderate</b>	What you might get back after costs	GBP 10 290	GBP 11 210
	Average return each year	2.90%	2.31%
<b>Favourable</b>	What you might get back after costs	GBP 11 770	GBP 11 880
	Average return each year	17.70%	3.51%

