

# PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

**Aviva Investors - Emerging Markets Corporate Bond Fund** a sub-fund of Aviva Investors - **Share class Zyh GBP**  
**The Fund is managed by Aviva Investors Luxembourg S.A.**

**ISIN:** LU1985010260

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 6 470	GBP 6 950
	Average return each year	-35.30%	-7.02%
<b>Unfavourable</b>	What you might get back after costs	GBP 8 040	GBP 8 450
	Average return each year	-19.60%	-3.31%
<b>Moderate</b>	What you might get back after costs	GBP 10 490	GBP 12 320
	Average return each year	4.90%	4.26%
<b>Favourable</b>	What you might get back after costs	GBP 12 220	GBP 13 920
	Average return each year	22.20%	6.84%

Date 31/01/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 6 470	GBP 6 950
	Average return each year	-35.30%	-7.02%
<b>Unfavourable</b>	What you might get back after costs	GBP 8 040	GBP 8 660
	Average return each year	-19.60%	-2.84%
<b>Moderate</b>	What you might get back after costs	GBP 10 490	GBP 12 270
	Average return each year	4.90%	4.18%
<b>Favourable</b>	What you might get back after costs	GBP 12 220	GBP 13 920
	Average return each year	22.20%	6.84%

Date 28/02/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 6 470	GBP 6 950
	Average return each year	-35.30%	-7.02%
<b>Unfavourable</b>	What you might get back after costs	GBP 8 040	GBP 8 490
	Average return each year	-19.60%	-3.22%
<b>Moderate</b>	What you might get back after costs	GBP 10 490	GBP 12 240
	Average return each year	4.90%	4.13%
<b>Favourable</b>	What you might get back after costs	GBP 12 220	GBP 13 920

Date 28/02/2023			
Recommended Holding Period: 5 years		Example Investment: 10000 GBP	
Scenarios		If you exit after 1 year	If you exit after 5 years
Average return each year		22.20%	6.84%

Date 31/03/2023			
Recommended Holding Period: 5 years		Example Investment: 10000 GBP	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 480	GBP 6 960
	Average return each year	-35.20%	-6.99%
Unfavourable	What you might get back after costs	GBP 8 040	GBP 8 460
	Average return each year	-19.60%	-3.29%
Moderate	What you might get back after costs	GBP 10 490	GBP 12 230
	Average return each year	4.90%	4.11%
Favourable	What you might get back after costs	GBP 12 220	GBP 13 920
	Average return each year	22.20%	6.84%

Date 30/04/2023			
Recommended Holding Period: 5 years		Example Investment: 10000 GBP	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 480	GBP 6 960
	Average return each year	-35.20%	-6.99%
Unfavourable	What you might get back after costs	GBP 8 040	GBP 8 530
	Average return each year	-19.60%	-3.13%
Moderate	What you might get back after costs	GBP 10 490	GBP 12 230
	Average return each year	4.90%	4.11%
Favourable	What you might get back after costs	GBP 12 220	GBP 13 920
	Average return each year	22.20%	6.84%

Date 31/05/2023			
Recommended Holding Period: 5 years		Example Investment: 10000 GBP	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 480	GBP 6 960
	Average return each year	-35.20%	-6.99%
Unfavourable	What you might get back after costs	GBP 8 040	GBP 8 480
	Average return each year	-19.60%	-3.24%
Moderate	What you might get back after costs	GBP 10 490	GBP 12 230
	Average return each year	4.90%	4.11%
Favourable	What you might get back after costs	GBP 12 220	GBP 13 920
	Average return each year	22.20%	6.84%

Date 30/06/2023			
Recommended Holding Period: 5 years		Example Investment: 10000 GBP	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 480	GBP 6 960

Date 30/06/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-35.20%	-6.99%
Unfavourable	What you might get back after costs	GBP 8 040	GBP 8 540
	Average return each year	-19.60%	-3.11%
Moderate	What you might get back after costs	GBP 10 470	GBP 12 230
	Average return each year	4.70%	4.11%
Favourable	What you might get back after costs	GBP 12 220	GBP 13 920
	Average return each year	22.20%	6.84%

Date 31/07/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 480	GBP 8 960
	Average return each year	-35.20%	-6.99%
Unfavourable	What you might get back after costs	GBP 8 040	GBP 8 640
	Average return each year	-19.60%	-2.88%
Moderate	What you might get back after costs	GBP 10 470	GBP 12 230
	Average return each year	4.70%	4.11%
Favourable	What you might get back after costs	GBP 12 220	GBP 13 920
	Average return each year	22.20%	6.84%

Date 31/08/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 480	GBP 9 960
	Average return each year	-35.20%	-6.99%
Unfavourable	What you might get back after costs	GBP 8 040	GBP 8 570
	Average return each year	-19.60%	-3.04%
Moderate	What you might get back after costs	GBP 10 450	GBP 12 220
	Average return each year	4.50%	4.09%
Favourable	What you might get back after costs	GBP 12 220	GBP 13 920
	Average return each year	22.20%	6.84%

Date 30/09/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 480	GBP 9 960
	Average return each year	-35.20%	-6.99%
Unfavourable	What you might get back after costs	GBP 8 040	GBP 8 550
	Average return each year	-19.60%	-3.08%
Moderate	What you might get back after costs	GBP 10 450	GBP 12 190
	Average return each year	4.50%	4.04%
Favourable	What you might get back after costs	GBP 12 220	GBP 13 920
	Average return each year	22.20%	6.84%

Date 31/10/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 480	GBP 6 960
	Average return each year	-35.20%	-6.99%
Unfavourable	What you might get back after costs	GBP 8 040	GBP 8 390
	Average return each year	-19.60%	-3.45%
Moderate	What you might get back after costs	GBP 10 450	GBP 12 160
	Average return each year	4.50%	3.99%
Favourable	What you might get back after costs	GBP 12 220	GBP 13 920
	Average return each year	22.20%	6.84%

Date 30/11/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 480	GBP 6 960
	Average return each year	-35.20%	-6.99%
Unfavourable	What you might get back after costs	GBP 8 040	GBP 8 700
	Average return each year	-19.60%	-2.75%
Moderate	What you might get back after costs	GBP 10 450	GBP 12 160
	Average return each year	4.50%	3.99%
Favourable	What you might get back after costs	GBP 12 220	GBP 13 920
	Average return each year	22.20%	6.84%

Date 31/12/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 480	GBP 6 960
	Average return each year	-35.20%	-6.99%
Unfavourable	What you might get back after costs	GBP 8 040	GBP 8 970
	Average return each year	-19.60%	-2.15%
Moderate	What you might get back after costs	GBP 10 450	GBP 12 160
	Average return each year	4.50%	3.99%
Favourable	What you might get back after costs	GBP 12 220	GBP 13 920
	Average return each year	22.20%	6.84%

Date 31/01/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 480	GBP 6 960
	Average return each year	-35.20%	-6.99%
Unfavourable	What you might get back after costs	GBP 8 040	GBP 9 050
	Average return each year	-19.60%	-1.98%
Moderate	What you might get back after costs	GBP 10 440	GBP 12 100
	Average return each year	4.40%	3.89%
Favourable	What you might get back after costs	GBP 12 220	GBP 13 870

Date 31/01/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Average return each year		22.20%	6.76%

Date 29/02/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 490	GBP 9 960
	Average return each year	-35.10%	-6.99%
Unfavourable	What you might get back after costs	GBP 8 040	GBP 9 100
	Average return each year	-19.60%	-1.87%
Moderate	What you might get back after costs	GBP 10 440	GBP 12 090
	Average return each year	4.40%	3.87%
Favourable	What you might get back after costs	GBP 12 220	GBP 13 870
	Average return each year	22.20%	6.76%

Date 31/03/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 490	GBP 9 960
	Average return each year	-35.10%	-6.99%
Unfavourable	What you might get back after costs	GBP 8 040	GBP 9 250
	Average return each year	-19.60%	-1.55%
Moderate	What you might get back after costs	GBP 10 490	GBP 12 660
	Average return each year	4.90%	4.83%
Favourable	What you might get back after costs	GBP 12 220	GBP 14 440
	Average return each year	22.20%	7.63%

Date 30/04/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 490	GBP 9 960
	Average return each year	-35.10%	-6.99%
Unfavourable	What you might get back after costs	GBP 8 040	GBP 9 170
	Average return each year	-19.60%	-1.72%
Moderate	What you might get back after costs	GBP 10 490	GBP 12 570
	Average return each year	4.90%	4.68%
Favourable	What you might get back after costs	GBP 12 220	GBP 14 440
	Average return each year	22.20%	7.63%

Date 31/05/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 490	GBP 9 960
	Average return each year	-35.10%	-6.99%

Date 31/05/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	GBP 8 040	GBP 9 310
	Average return each year	-19.60%	-1.42%
Moderate	What you might get back after costs	GBP 10 490	GBP 12 460
	Average return each year	4.90%	4.50%
Favourable	What you might get back after costs	GBP 12 220	GBP 14 440
	Average return each year	22.20%	7.63%

Date 30/06/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 490	GBP 6 960
	Average return each year	-35.10%	-6.99%
Unfavourable	What you might get back after costs	GBP 8 040	GBP 9 420
	Average return each year	-19.60%	-1.19%
Moderate	What you might get back after costs	GBP 10 490	GBP 12 030
	Average return each year	4.90%	3.77%
Favourable	What you might get back after costs	GBP 12 220	GBP 14 440
	Average return each year	22.20%	7.63%

Date 31/07/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 490	GBP 6 960
	Average return each year	-35.10%	-6.99%
Unfavourable	What you might get back after costs	GBP 8 040	GBP 9 560
	Average return each year	-19.60%	-0.90%
Moderate	What you might get back after costs	GBP 10 510	GBP 11 610
	Average return each year	5.10%	3.03%
Favourable	What you might get back after costs	GBP 12 220	GBP 14 440
	Average return each year	22.20%	7.63%

Date 31/08/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 490	GBP 6 960
	Average return each year	-35.10%	-6.99%
Unfavourable	What you might get back after costs	GBP 8 040	GBP 9 710
	Average return each year	-19.60%	-0.59%
Moderate	What you might get back after costs	GBP 10 510	GBP 11 500
	Average return each year	5.10%	2.83%
Favourable	What you might get back after costs	GBP 12 220	GBP 14 440
	Average return each year	22.20%	7.63%

Date 30/09/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 480	GBP 6 960
	Average return each year	-35.20%	-6.99%
Unfavourable	What you might get back after costs	GBP 8 040	GBP 9 730
	Average return each year	-19.60%	-0.55%
Moderate	What you might get back after costs	GBP 10 550	GBP 11 360
	Average return each year	5.50%	2.58%
Favourable	What you might get back after costs	GBP 12 220	GBP 14 440
	Average return each year	22.20%	7.63%

Date 31/10/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 490	GBP 6 960
	Average return each year	-35.10%	-6.99%
Unfavourable	What you might get back after costs	GBP 8 040	GBP 9 730
	Average return each year	-19.60%	-0.55%
Moderate	What you might get back after costs	GBP 10 570	GBP 11 320
	Average return each year	5.70%	2.51%
Favourable	What you might get back after costs	GBP 12 220	GBP 14 440
	Average return each year	22.20%	7.63%

Date 30/11/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 490	GBP 6 960
	Average return each year	-35.10%	-6.99%
Unfavourable	What you might get back after costs	GBP 8 040	GBP 9 730
	Average return each year	-19.60%	-0.55%
Moderate	What you might get back after costs	GBP 10 580	GBP 11 290
	Average return each year	5.80%	2.46%
Favourable	What you might get back after costs	GBP 12 220	GBP 14 440
	Average return each year	22.20%	7.63%

Date 31/12/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 490	GBP 7 750
	Average return each year	-35.10%	-4.97%
Unfavourable	What you might get back after costs	GBP 8 040	GBP 9 730
	Average return each year	-19.60%	-0.55%
Moderate	What you might get back after costs	GBP 10 610	GBP 11 260
	Average return each year	6.10%	2.40%
Favourable	What you might get back after costs	GBP 12 220	GBP 14 440
	Average return each year	22.20%	7.63%

Date 31/01/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 490	GBP 7 750
	Average return each year	-35.10%	-4.97%
Unfavourable	What you might get back after costs	GBP 8 040	GBP 9 730
	Average return each year	-19.60%	-0.55%
Moderate	What you might get back after costs	GBP 10 610	GBP 11 200
	Average return each year	6.10%	2.29%
Favourable	What you might get back after costs	GBP 12 220	GBP 14 440
	Average return each year	22.20%	7.63%

Date 28/02/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 820	GBP 7 890
	Average return each year	-31.80%	-4.63%
Unfavourable	What you might get back after costs	GBP 8 040	GBP 9 730
	Average return each year	-19.60%	-0.55%
Moderate	What you might get back after costs	GBP 10 620	GBP 11 200
	Average return each year	6.20%	2.29%
Favourable	What you might get back after costs	GBP 12 220	GBP 14 440
	Average return each year	22.20%	7.63%

Date 31/03/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 8 040	GBP 7 920
	Average return each year	-19.60%	-4.56%
Unfavourable	What you might get back after costs	GBP 8 040	GBP 9 730
	Average return each year	-19.60%	-0.55%
Moderate	What you might get back after costs	GBP 10 630	GBP 11 200
	Average return each year	6.30%	2.29%
Favourable	What you might get back after costs	GBP 12 220	GBP 14 440
	Average return each year	22.20%	7.63%

Date 30/04/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 8 040	GBP 7 920
	Average return each year	-19.60%	-4.56%
Unfavourable	What you might get back after costs	GBP 8 040	GBP 9 730
	Average return each year	-19.60%	-0.55%
Moderate	What you might get back after costs	GBP 10 630	GBP 11 200
	Average return each year	6.30%	2.29%



Date 30/04/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Favourable	What you might get back after costs	GBP 12 220	GBP 14 440
	Average return each year	22.20%	7.63%

Date 31/05/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 8 040	GBP 7 920
	Average return each year	-19.60%	-4.56%
Unfavourable	What you might get back after costs	GBP 8 040	GBP 9 730
	Average return each year	-19.60%	-0.55%
Moderate	What you might get back after costs	GBP 10 660	GBP 11 200
	Average return each year	6.60%	2.29%
Favourable	What you might get back after costs	GBP 12 220	GBP 14 440
	Average return each year	22.20%	7.63%

Date 30/06/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 8 040	GBP 7 920
	Average return each year	-19.60%	-4.56%
Unfavourable	What you might get back after costs	GBP 8 040	GBP 9 730
	Average return each year	-19.60%	-0.55%
Moderate	What you might get back after costs	GBP 10 680	GBP 11 200
	Average return each year	6.80%	2.29%
Favourable	What you might get back after costs	GBP 12 220	GBP 14 440
	Average return each year	22.20%	7.63%