

PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Emerging Markets Corporate Bond Fund a sub-fund of Aviva Investors - **Share class Zyh EUR**

The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU1989841595

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

| Date 31/12/2023 | | Example Investment: 10000 EUR | |
|-------------------------------------|---|-------------------------------|---------------------------|
| Recommended Holding Period: 5 years | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | EUR 6 680 | EUR 7 100 |
| | Average return each year | -33.20% | -6.62% |
| Unfavourable | What you might get back after costs | EUR 7 940 | EUR 8 720 |
| | Average return each year | -20.60% | -2.70% |
| Moderate | What you might get back after costs | EUR 10 390 | EUR 12 160 |
| | Average return each year | 3.90% | 3.99% |
| Favourable | What you might get back after costs | EUR 12 140 | EUR 13 800 |
| | Average return each year | 21.40% | 6.65% |

| Date 31/01/2024 | | Example Investment: 10000 EUR | |
|-------------------------------------|---|-------------------------------|---------------------------|
| Recommended Holding Period: 5 years | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | EUR 6 680 | EUR 7 100 |
| | Average return each year | -33.20% | -6.62% |
| Unfavourable | What you might get back after costs | EUR 7 940 | EUR 8 790 |
| | Average return each year | -20.60% | -2.55% |
| Moderate | What you might get back after costs | EUR 10 370 | EUR 12 110 |
| | Average return each year | 3.70% | 3.90% |
| Favourable | What you might get back after costs | EUR 12 140 | EUR 13 760 |
| | Average return each year | 21.40% | 6.59% |

| Date 29/02/2024 | | Example Investment: 10000 EUR | |
|-------------------------------------|---|-------------------------------|---------------------------|
| Recommended Holding Period: 5 years | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | EUR 6 680 | EUR 7 100 |
| | Average return each year | -33.20% | -6.62% |
| Unfavourable | What you might get back after costs | EUR 7 940 | EUR 8 830 |
| | Average return each year | -20.60% | -2.46% |
| Moderate | What you might get back after costs | EUR 10 370 | EUR 12 050 |
| | Average return each year | 3.70% | 3.80% |
| Favourable | What you might get back after costs | EUR 12 140 | EUR 13 760 |

| Date 29/02/2024 | | Example Investment: 10000 EUR | |
|-------------------------------------|--------------------------|-------------------------------|---------------------------|
| Recommended Holding Period: 5 years | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years |
| | Average return each year | 21.40% | 6.59% |

| Date 31/03/2024 | | Example Investment: 10000 EUR | |
|-------------------------------------|---|-------------------------------|---------------------------|
| Recommended Holding Period: 5 years | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | EUR 6 680 | EUR 7 100 |
| | Average return each year | -33.20% | -6.62% |
| Unfavourable | What you might get back after costs | EUR 7 940 | EUR 8 950 |
| | Average return each year | -20.60% | -2.19% |
| Moderate | What you might get back after costs | EUR 10 370 | EUR 12 060 |
| | Average return each year | 3.70% | 3.82% |
| Favourable | What you might get back after costs | EUR 12 140 | EUR 13 780 |
| | Average return each year | 21.40% | 6.62% |

| Date 30/04/2024 | | Example Investment: 10000 EUR | |
|-------------------------------------|---|-------------------------------|---------------------------|
| Recommended Holding Period: 5 years | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | EUR 7 680 | EUR 7 100 |
| | Average return each year | -33.20% | -6.62% |
| Unfavourable | What you might get back after costs | EUR 7 940 | EUR 8 860 |
| | Average return each year | -20.60% | -2.39% |
| Moderate | What you might get back after costs | EUR 10 370 | EUR 11 950 |
| | Average return each year | 3.70% | 3.63% |
| Favourable | What you might get back after costs | EUR 12 140 | EUR 13 780 |
| | Average return each year | 21.40% | 6.62% |

| Date 31/05/2024 | | Example Investment: 10000 EUR | |
|-------------------------------------|---|-------------------------------|---------------------------|
| Recommended Holding Period: 5 years | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | EUR 6 680 | EUR 7 100 |
| | Average return each year | -33.20% | -6.62% |
| Unfavourable | What you might get back after costs | EUR 7 940 | EUR 9 000 |
| | Average return each year | -20.60% | -2.09% |
| Moderate | What you might get back after costs | EUR 10 370 | EUR 11 920 |
| | Average return each year | 3.70% | 3.58% |
| Favourable | What you might get back after costs | EUR 12 140 | EUR 13 780 |
| | Average return each year | 21.40% | 6.62% |

| Date 30/06/2024 | | Example Investment: 10000 EUR | |
|-------------------------------------|---|-------------------------------|---------------------------|
| Recommended Holding Period: 5 years | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | EUR 6 680 | EUR 7 100 |

| Date 30/06/2024 | | Example Investment: 10000 EUR | |
|-------------------------------------|-------------------------------------|-------------------------------|---------------------------|
| Recommended Holding Period: 5 years | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years |
| | Average return each year | -33.20% | -6.62% |
| Unfavourable | What you might get back after costs | EUR 9 940 | EUR 9 090 |
| | Average return each year | -20.60% | -1.89% |
| Moderate | What you might get back after costs | EUR 10 390 | EUR 11 470 |
| | Average return each year | 3.90% | 2.78% |
| Favourable | What you might get back after costs | EUR 12 140 | EUR 13 780 |
| | Average return each year | 21.40% | 6.62% |

| Date 31/07/2024 | | Example Investment: 10000 EUR | |
|-------------------------------------|---|-------------------------------|---------------------------|
| Recommended Holding Period: 5 years | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | EUR 6 680 | EUR 7 100 |
| | Average return each year | -33.20% | -6.62% |
| Unfavourable | What you might get back after costs | EUR 7 940 | EUR 9 220 |
| | Average return each year | -20.60% | -1.61% |
| Moderate | What you might get back after costs | EUR 10 420 | EUR 11 060 |
| | Average return each year | 4.20% | 2.04% |
| Favourable | What you might get back after costs | EUR 12 140 | EUR 13 780 |
| | Average return each year | 21.40% | 6.62% |

| Date 31/08/2024 | | Example Investment: 10000 EUR | |
|-------------------------------------|---|-------------------------------|---------------------------|
| Recommended Holding Period: 5 years | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | EUR 6 680 | EUR 7 100 |
| | Average return each year | -33.20% | -6.62% |
| Unfavourable | What you might get back after costs | EUR 7 940 | EUR 9 280 |
| | Average return each year | -20.60% | -1.48% |
| Moderate | What you might get back after costs | EUR 10 450 | EUR 10 980 |
| | Average return each year | 4.50% | 1.89% |
| Favourable | What you might get back after costs | EUR 12 140 | EUR 13 780 |
| | Average return each year | 21.40% | 6.62% |

| Date 30/09/2024 | | Example Investment: 10000 EUR | |
|-------------------------------------|---|-------------------------------|---------------------------|
| Recommended Holding Period: 5 years | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | EUR 6 680 | EUR 7 100 |
| | Average return each year | -33.20% | -6.62% |
| Unfavourable | What you might get back after costs | EUR 7 940 | EUR 9 280 |
| | Average return each year | -20.60% | -1.48% |
| Moderate | What you might get back after costs | EUR 10 450 | EUR 10 850 |
| | Average return each year | 4.50% | 1.64% |
| Favourable | What you might get back after costs | EUR 12 140 | EUR 13 780 |
| | Average return each year | 21.40% | 6.62% |

| Date 31/10/2024 | | Example Investment: 10000 EUR | |
|-------------------------------------|---|-------------------------------|---------------------------|
| Recommended Holding Period: 5 years | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | EUR 6 680 | EUR 7 100 |
| | Average return each year | -33.20% | -6.62% |
| Unfavourable | What you might get back after costs | EUR 7 940 | EUR 9 280 |
| | Average return each year | -20.60% | -1.48% |
| Moderate | What you might get back after costs | EUR 10 470 | EUR 10 800 |
| | Average return each year | 4.70% | 1.55% |
| Favourable | What you might get back after costs | EUR 12 140 | EUR 13 780 |
| | Average return each year | 21.40% | 6.62% |

| Date 30/11/2024 | | Example Investment: 10000 EUR | |
|-------------------------------------|---|-------------------------------|---------------------------|
| Recommended Holding Period: 5 years | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | EUR 6 680 | EUR 7 100 |
| | Average return each year | -33.20% | -6.62% |
| Unfavourable | What you might get back after costs | EUR 7 940 | EUR 9 280 |
| | Average return each year | -20.60% | -1.48% |
| Moderate | What you might get back after costs | EUR 10 480 | EUR 10 780 |
| | Average return each year | 4.80% | 1.51% |
| Favourable | What you might get back after costs | EUR 12 140 | EUR 13 780 |
| | Average return each year | 21.40% | 6.62% |

| Date 31/12/2024 | | Example Investment: 10000 EUR | |
|-------------------------------------|---|-------------------------------|---------------------------|
| Recommended Holding Period: 5 years | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | EUR 6 680 | EUR 7 740 |
| | Average return each year | -33.20% | -4.99% |
| Unfavourable | What you might get back after costs | EUR 7 940 | EUR 9 280 |
| | Average return each year | -20.60% | -1.48% |
| Moderate | What you might get back after costs | EUR 10 480 | EUR 10 750 |
| | Average return each year | 4.80% | 1.46% |
| Favourable | What you might get back after costs | EUR 12 140 | EUR 13 780 |
| | Average return each year | 21.40% | 6.62% |

| Date 31/01/2025 | | Example Investment: 10000 EUR | |
|-------------------------------------|---|-------------------------------|---------------------------|
| Recommended Holding Period: 5 years | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | EUR 6 680 | EUR 7 750 |
| | Average return each year | -33.20% | -4.97% |
| Unfavourable | What you might get back after costs | EUR 7 940 | EUR 9 280 |
| | Average return each year | -20.60% | -1.48% |
| Moderate | What you might get back after costs | EUR 10 510 | EUR 10 690 |
| | Average return each year | 5.10% | 1.34% |
| Favourable | What you might get back after costs | EUR 12 140 | EUR 13 780 |

| Date 31/01/2025 | | Example Investment: 10000 EUR | |
|-------------------------------------|--------------------------|-------------------------------|---------------------------|
| Recommended Holding Period: 5 years | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years |
| | Average return each year | 21.40% | 6.62% |

| Date 28/02/2025 | | Example Investment: 10000 EUR | |
|-------------------------------------|---|-------------------------------|---------------------------|
| Recommended Holding Period: 5 years | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | EUR 7 000 | EUR 7 890 |
| | Average return each year | -30.00% | -4.63% |
| Unfavourable | What you might get back after costs | EUR 7 940 | EUR 9 280 |
| | Average return each year | -20.60% | -1.48% |
| Moderate | What you might get back after costs | EUR 10 510 | EUR 10 690 |
| | Average return each year | 5.10% | 1.34% |
| Favourable | What you might get back after costs | EUR 12 140 | EUR 13 780 |
| | Average return each year | 21.40% | 6.62% |

| Date 31/03/2025 | | Example Investment: 10000 EUR | |
|-------------------------------------|---|-------------------------------|---------------------------|
| Recommended Holding Period: 5 years | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | EUR 7 940 | EUR 7 930 |
| | Average return each year | -20.60% | -4.53% |
| Unfavourable | What you might get back after costs | EUR 7 940 | EUR 9 280 |
| | Average return each year | -20.60% | -1.48% |
| Moderate | What you might get back after costs | EUR 10 540 | EUR 10 690 |
| | Average return each year | 5.40% | 1.34% |
| Favourable | What you might get back after costs | EUR 12 140 | EUR 13 780 |
| | Average return each year | 21.40% | 6.62% |

| Date 30/04/2025 | | Example Investment: 10000 EUR | |
|-------------------------------------|---|-------------------------------|---------------------------|
| Recommended Holding Period: 5 years | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | EUR 7 940 | EUR 7 930 |
| | Average return each year | -20.60% | -4.53% |
| Unfavourable | What you might get back after costs | EUR 7 940 | EUR 9 280 |
| | Average return each year | -20.60% | -1.48% |
| Moderate | What you might get back after costs | EUR 10 550 | EUR 10 690 |
| | Average return each year | 5.50% | 1.34% |
| Favourable | What you might get back after costs | EUR 12 140 | EUR 13 780 |
| | Average return each year | 21.40% | 6.62% |

| Date 31/05/2025 | | Example Investment: 10000 EUR | |
|-------------------------------------|---|-------------------------------|---------------------------|
| Recommended Holding Period: 5 years | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | EUR 7 940 | EUR 7 930 |
| | Average return each year | -20.60% | -4.53% |

| Date 31/05/2025 | | Example Investment: 10000 EUR | |
|-------------------------------------|-------------------------------------|-------------------------------|---------------------------|
| Recommended Holding Period: 5 years | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years |
| Unfavourable | What you might get back after costs | EUR 9 280 | EUR 9 280 |
| | Average return each year | -20.60% | -1.48% |
| Moderate | What you might get back after costs | EUR 10 580 | EUR 10 690 |
| | Average return each year | 5.80% | 1.34% |
| Favourable | What you might get back after costs | EUR 12 140 | EUR 13 780 |
| | Average return each year | 21.40% | 6.62% |

| Date 30/06/2025 | | Example Investment: 10000 EUR | |
|-------------------------------------|---|-------------------------------|---------------------------|
| Recommended Holding Period: 5 years | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | EUR 7 940 | EUR 9 280 |
| | Average return each year | -20.60% | -4.53% |
| Unfavourable | What you might get back after costs | EUR 7 940 | EUR 9 280 |
| | Average return each year | -20.60% | -1.48% |
| Moderate | What you might get back after costs | EUR 10 580 | EUR 10 690 |
| | Average return each year | 5.80% | 1.34% |
| Favourable | What you might get back after costs | EUR 12 140 | EUR 13 780 |
| | Average return each year | 21.40% | 6.62% |

| Date 31/07/2025 | | Example Investment: 10000 EUR | |
|-------------------------------------|---|-------------------------------|---------------------------|
| Recommended Holding Period: 5 years | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | EUR 7 940 | EUR 9 280 |
| | Average return each year | -20.60% | -4.56% |
| Unfavourable | What you might get back after costs | EUR 7 940 | EUR 9 280 |
| | Average return each year | -20.60% | -1.48% |
| Moderate | What you might get back after costs | EUR 10 580 | EUR 10 680 |
| | Average return each year | 5.80% | 1.32% |
| Favourable | What you might get back after costs | EUR 12 140 | EUR 13 780 |
| | Average return each year | 21.40% | 6.62% |

| Date 31/08/2025 | | Example Investment: 10000 EUR | |
|-------------------------------------|---|-------------------------------|---------------------------|
| Recommended Holding Period: 5 years | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | EUR 7 940 | EUR 9 280 |
| | Average return each year | -20.60% | -4.56% |
| Unfavourable | What you might get back after costs | EUR 7 940 | EUR 9 280 |
| | Average return each year | -20.60% | -1.48% |
| Moderate | What you might get back after costs | EUR 10 580 | EUR 10 670 |
| | Average return each year | 5.80% | 1.31% |
| Favourable | What you might get back after costs | EUR 12 140 | EUR 13 780 |
| | Average return each year | 21.40% | 6.62% |

| Date 30/09/2025 | | Example Investment: 10000 EUR | |
|-------------------------------------|---|-------------------------------|---------------------------|
| Recommended Holding Period: 5 years | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | EUR 7 940 | EUR 7 920 |
| | Average return each year | -20.60% | -4.56% |
| Unfavourable | What you might get back after costs | EUR 7 940 | EUR 9 280 |
| | Average return each year | -20.60% | -1.48% |
| Moderate | What you might get back after costs | EUR 10 580 | EUR 10 670 |
| | Average return each year | 5.80% | 1.31% |
| Favourable | What you might get back after costs | EUR 12 140 | EUR 13 780 |
| | Average return each year | 21.40% | 6.62% |

| Date 31/10/2025 | | Example Investment: 10000 EUR | |
|-------------------------------------|---|-------------------------------|---------------------------|
| Recommended Holding Period: 5 years | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | EUR 7 940 | EUR 7 920 |
| | Average return each year | -20.60% | -4.56% |
| Unfavourable | What you might get back after costs | EUR 7 940 | EUR 9 280 |
| | Average return each year | -20.60% | -1.48% |
| Moderate | What you might get back after costs | EUR 10 580 | EUR 10 670 |
| | Average return each year | 5.80% | 1.31% |
| Favourable | What you might get back after costs | EUR 12 140 | EUR 13 780 |
| | Average return each year | 21.40% | 6.62% |

| Date 30/11/2025 | | Example Investment: 10000 EUR | |
|-------------------------------------|---|-------------------------------|---------------------------|
| Recommended Holding Period: 5 years | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | EUR 7 940 | EUR 7 920 |
| | Average return each year | -20.60% | -4.56% |
| Unfavourable | What you might get back after costs | EUR 7 940 | EUR 9 280 |
| | Average return each year | -20.60% | -1.48% |
| Moderate | What you might get back after costs | EUR 10 580 | EUR 10 660 |
| | Average return each year | 5.80% | 1.29% |
| Favourable | What you might get back after costs | EUR 12 140 | EUR 13 780 |
| | Average return each year | 21.40% | 6.62% |

| Date 31/12/2025 | | Example Investment: 10000 EUR | |
|-------------------------------------|---|-------------------------------|---------------------------|
| Recommended Holding Period: 5 years | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | EUR 7 940 | EUR 7 920 |
| | Average return each year | -20.60% | -4.56% |
| Unfavourable | What you might get back after costs | EUR 7 940 | EUR 9 280 |
| | Average return each year | -20.60% | -1.48% |
| Moderate | What you might get back after costs | EUR 10 580 | EUR 10 640 |
| | Average return each year | 5.80% | 1.25% |
| Favourable | What you might get back after costs | EUR 12 140 | EUR 13 780 |
| | Average return each year | 21.40% | 6.62% |

