

PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Aviva Investors - Global Convertibles Absolute Return Fund a sub-fund of Aviva Investors - **Share class Zyh GBP**
The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU2014462878

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

| Date 31/12/2022 | | Example Investment: 10000 GBP | |
|-------------------------------------|---|-------------------------------|---------------------------|
| Recommended Holding Period: 5 years | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | GBP 6 400 | GBP 6 770 |
| | Average return each year | -36.00% | -7.51% |
| Unfavourable | What you might get back after costs | GBP 8 390 | GBP 8 620 |
| | Average return each year | -16.10% | -2.93% |
| Moderate | What you might get back after costs | GBP 10 290 | GBP 11 630 |
| | Average return each year | 2.90% | 3.07% |
| Favourable | What you might get back after costs | GBP 11 740 | GBP 13 620 |
| | Average return each year | 17.40% | 6.37% |

| Date 31/01/2023 | | Example Investment: 10000 GBP | |
|-------------------------------------|---|-------------------------------|---------------------------|
| Recommended Holding Period: 5 years | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | GBP 6 400 | GBP 6 770 |
| | Average return each year | -36.00% | -7.51% |
| Unfavourable | What you might get back after costs | GBP 8 390 | GBP 8 840 |
| | Average return each year | -16.10% | -2.44% |
| Moderate | What you might get back after costs | GBP 10 290 | GBP 11 590 |
| | Average return each year | 2.90% | 3.00% |
| Favourable | What you might get back after costs | GBP 11 740 | GBP 13 620 |
| | Average return each year | 17.40% | 6.37% |

| Date 28/02/2023 | | Example Investment: 10000 GBP | |
|-------------------------------------|---|-------------------------------|---------------------------|
| Recommended Holding Period: 5 years | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | GBP 6 400 | GBP 6 770 |
| | Average return each year | -36.00% | -7.51% |
| Unfavourable | What you might get back after costs | GBP 8 390 | GBP 8 780 |
| | Average return each year | -16.10% | -2.57% |
| Moderate | What you might get back after costs | GBP 10 290 | GBP 11 580 |
| | Average return each year | 2.90% | 2.98% |
| Favourable | What you might get back after costs | GBP 11 740 | GBP 13 620 |

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|-------------------------------------|---|-------------------------------|---------------------------|
| Date 28/02/2023 | | Example Investment: 10000 GBP | |
| Recommended Holding Period: 5 years | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years |
| Average return each year | | 17.40% | 6.37% |
| | | | |
| Date 31/03/2023 | | Example Investment: 10000 GBP | |
| Recommended Holding Period: 5 years | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | GBP 6 400 | GBP 6 770 |
| | Average return each year | -36.00% | -7.51% |
| Unfavourable | What you might get back after costs | GBP 8 390 | GBP 8 850 |
| | Average return each year | -16.10% | -2.41% |
| Moderate | What you might get back after costs | GBP 10 270 | GBP 11 520 |
| | Average return each year | 2.70% | 2.87% |
| Favourable | What you might get back after costs | GBP 11 740 | GBP 13 620 |
| | Average return each year | 17.40% | 6.37% |
| | | | |
| Date 30/04/2023 | | Example Investment: 10000 GBP | |
| Recommended Holding Period: 5 years | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | GBP 6 400 | GBP 6 770 |
| | Average return each year | -36.00% | -7.51% |
| Unfavourable | What you might get back after costs | GBP 8 390 | GBP 8 840 |
| | Average return each year | -16.10% | -2.44% |
| Moderate | What you might get back after costs | GBP 10 270 | GBP 11 480 |
| | Average return each year | 2.70% | 2.80% |
| Favourable | What you might get back after costs | GBP 11 740 | GBP 13 620 |
| | Average return each year | 17.40% | 6.37% |
| | | | |
| Date 31/05/2023 | | Example Investment: 10000 GBP | |
| Recommended Holding Period: 5 years | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | GBP 6 400 | GBP 6 770 |
| | Average return each year | -36.00% | -7.51% |
| Unfavourable | What you might get back after costs | GBP 8 390 | GBP 8 830 |
| | Average return each year | -16.10% | -2.46% |
| Moderate | What you might get back after costs | GBP 10 250 | GBP 11 440 |
| | Average return each year | 2.50% | 2.73% |
| Favourable | What you might get back after costs | GBP 11 740 | GBP 13 620 |
| | Average return each year | 17.40% | 6.37% |
| | | | |
| Date 30/06/2023 | | Example Investment: 10000 GBP | |
| Recommended Holding Period: 5 years | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | GBP 6 400 | GBP 6 770 |

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|-------------------------------------|-------------------------------------|-------------------------------|---------------------------|
| Date 30/06/2023 | | Example Investment: 10000 GBP | |
| Recommended Holding Period: 5 years | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years |
| | Average return each year | -36.00% | -7.51% |
| Unfavourable | What you might get back after costs | GBP 8 390 | GBP 8 880 |
| | Average return each year | -16.10% | -2.35% |
| Moderate | What you might get back after costs | GBP 10 230 | GBP 11 440 |
| | Average return each year | 2.30% | 2.73% |
| Favourable | What you might get back after costs | GBP 11 740 | GBP 13 620 |
| | Average return each year | 17.40% | 6.37% |

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|-------------------------------------|---|-------------------------------|---------------------------|
| Date 31/07/2023 | | Example Investment: 10000 GBP | |
| Recommended Holding Period: 5 years | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | GBP 6 400 | GBP 6 770 |
| | Average return each year | -36.00% | -7.51% |
| Unfavourable | What you might get back after costs | GBP 8 390 | GBP 8 920 |
| | Average return each year | -16.10% | -2.26% |
| Moderate | What you might get back after costs | GBP 10 230 | GBP 11 410 |
| | Average return each year | 2.30% | 2.67% |
| Favourable | What you might get back after costs | GBP 11 740 | GBP 13 620 |
| | Average return each year | 17.40% | 6.37% |

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|-------------------------------------|---|-------------------------------|---------------------------|
| Date 31/08/2023 | | Example Investment: 10000 GBP | |
| Recommended Holding Period: 5 years | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | GBP 6 400 | GBP 6 770 |
| | Average return each year | -36.00% | -7.51% |
| Unfavourable | What you might get back after costs | GBP 8 390 | GBP 8 790 |
| | Average return each year | -16.10% | -2.55% |
| Moderate | What you might get back after costs | GBP 10 230 | GBP 11 410 |
| | Average return each year | 2.30% | 2.67% |
| Favourable | What you might get back after costs | GBP 11 740 | GBP 13 620 |
| | Average return each year | 17.40% | 6.37% |

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|-------------------------------------|---|-------------------------------|---------------------------|
| Date 30/09/2023 | | Example Investment: 10000 GBP | |
| Recommended Holding Period: 5 years | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | GBP 6 400 | GBP 6 770 |
| | Average return each year | -36.00% | -7.51% |
| Unfavourable | What you might get back after costs | GBP 8 390 | GBP 8 830 |
| | Average return each year | -16.10% | -2.46% |
| Moderate | What you might get back after costs | GBP 10 230 | GBP 11 410 |
| | Average return each year | 2.30% | 2.67% |
| Favourable | What you might get back after costs | GBP 11 740 | GBP 13 620 |
| | Average return each year | 17.40% | 6.37% |

| Date 30/11/2023 | | Example Investment: 10000 GBP | |
|-------------------------------------|---|-------------------------------|---------------------------|
| Recommended Holding Period: 5 years | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | GBP 6 400 | GBP 6 770 |
| | Average return each year | -36.00% | -7.51% |
| Unfavourable | What you might get back after costs | GBP 8 390 | GBP 8 880 |
| | Average return each year | -16.10% | -2.35% |
| Moderate | What you might get back after costs | GBP 10 230 | GBP 11 410 |
| | Average return each year | 2.30% | 2.67% |
| Favourable | What you might get back after costs | GBP 11 740 | GBP 13 620 |
| | Average return each year | 17.40% | 6.37% |

| Date 31/12/2023 | | Example Investment: 10000 GBP | |
|-------------------------------------|---|-------------------------------|---------------------------|
| Recommended Holding Period: 5 years | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | GBP 6 400 | GBP 6 770 |
| | Average return each year | -36.00% | -7.51% |
| Unfavourable | What you might get back after costs | GBP 8 390 | GBP 9 070 |
| | Average return each year | -16.10% | -1.93% |
| Moderate | What you might get back after costs | GBP 10 230 | GBP 11 440 |
| | Average return each year | 2.30% | 2.73% |
| Favourable | What you might get back after costs | GBP 11 740 | GBP 13 620 |
| | Average return each year | 17.40% | 6.37% |

| Date 31/01/2024 | | Example Investment: 10000 GBP | |
|-------------------------------------|---|-------------------------------|---------------------------|
| Recommended Holding Period: 5 years | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | GBP 6 390 | GBP 6 770 |
| | Average return each year | -36.10% | -7.51% |
| Unfavourable | What you might get back after costs | GBP 8 390 | GBP 9 120 |
| | Average return each year | -16.10% | -1.83% |
| Moderate | What you might get back after costs | GBP 10 230 | GBP 11 430 |
| | Average return each year | 2.30% | 2.71% |
| Favourable | What you might get back after costs | GBP 11 740 | GBP 13 610 |
| | Average return each year | 17.40% | 6.36% |

| Date 29/02/2024 | | Example Investment: 10000 GBP | |
|-------------------------------------|---|-------------------------------|---------------------------|
| Recommended Holding Period: 5 years | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | GBP 6 400 | GBP 6 770 |
| | Average return each year | -36.00% | -7.51% |
| Unfavourable | What you might get back after costs | GBP 8 390 | GBP 9 200 |
| | Average return each year | -16.10% | -1.65% |
| Moderate | What you might get back after costs | GBP 10 230 | GBP 11 430 |
| | Average return each year | 2.30% | 2.71% |
| Favourable | What you might get back after costs | GBP 11 740 | GBP 13 610 |
| | Average return each year | 17.40% | 6.36% |

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|-------------------------------------|--|-------------------------------|---------------------------|
| Date 29/02/2024 | | Example Investment: 10000 GBP | |
| Recommended Holding Period: 5 years | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years |
| Average return each year | | 17.40% | 6.36% |

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|-------------------------------------|---|-------------------------------|---------------------------|
| Date 31/03/2024 | | Example Investment: 10000 GBP | |
| Recommended Holding Period: 5 years | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | GBP 6 390 | GBP 6 770 |
| | Average return each year | -36.10% | -7.51% |
| Unfavourable | What you might get back after costs | GBP 8 390 | GBP 9 310 |
| | Average return each year | -16.10% | -1.42% |
| Moderate | What you might get back after costs | GBP 10 270 | GBP 11 420 |
| | Average return each year | 2.70% | 2.69% |
| Favourable | What you might get back after costs | GBP 11 740 | GBP 13 580 |
| | Average return each year | 17.40% | 6.31% |

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|-------------------------------------|---|-------------------------------|---------------------------|
| Date 30/04/2024 | | Example Investment: 10000 GBP | |
| Recommended Holding Period: 5 years | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | GBP 6 390 | GBP 6 770 |
| | Average return each year | -36.10% | -7.51% |
| Unfavourable | What you might get back after costs | GBP 8 390 | GBP 9 220 |
| | Average return each year | -16.10% | -1.61% |
| Moderate | What you might get back after costs | GBP 10 270 | GBP 11 420 |
| | Average return each year | 2.70% | 2.69% |
| Favourable | What you might get back after costs | GBP 11 740 | GBP 13 580 |
| | Average return each year | 17.40% | 6.31% |

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|-------------------------------------|---|-------------------------------|---------------------------|
| Date 31/05/2024 | | Example Investment: 10000 GBP | |
| Recommended Holding Period: 5 years | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | GBP 6 390 | GBP 6 770 |
| | Average return each year | -36.10% | -7.51% |
| Unfavourable | What you might get back after costs | GBP 8 390 | GBP 9 260 |
| | Average return each year | -16.10% | -1.53% |
| Moderate | What you might get back after costs | GBP 10 280 | GBP 11 420 |
| | Average return each year | 2.80% | 2.69% |
| Favourable | What you might get back after costs | GBP 11 740 | GBP 13 580 |
| | Average return each year | 17.40% | 6.31% |

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|-------------------------------------|---|-------------------------------|---------------------------|
| Date 30/06/2024 | | Example Investment: 10000 GBP | |
| Recommended Holding Period: 5 years | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | GBP 6 390 | GBP 6 770 |
| | Average return each year | -36.10% | -7.51% |

Date 30/06/2024

Recommended Holding Period: 5 years

Example Investment: 10000 GBP

| Scenarios | | If you exit after 1 year | If you exit after 5 years |
|--------------|-------------------------------------|--------------------------|---------------------------|
| Unfavourable | What you might get back after costs | GBP 8 390 | GBP 9 350 |
| | Average return each year | -16.10% | -1.34% |
| Moderate | What you might get back after costs | GBP 10 310 | GBP 11 420 |
| | Average return each year | 3.10% | 2.69% |
| Favourable | What you might get back after costs | GBP 11 740 | GBP 13 580 |
| | Average return each year | 17.40% | 6.31% |