

# PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Aviva Investors - Global High Yield Bond Fund a sub-fund of Aviva Investors - Share class Zyh GBP

The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU2040493350

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 5 350	GBP 5 810
	Average return each year	-46.50%	-10.29%
<b>Unfavourable</b>	What you might get back after costs	GBP 8 570	GBP 8 910
	Average return each year	-14.30%	-2.28%
<b>Moderate</b>	What you might get back after costs	GBP 10 410	GBP 12 280
	Average return each year	4.10%	4.19%
<b>Favourable</b>	What you might get back after costs	GBP 12 170	GBP 13 150
	Average return each year	21.70%	5.63%

Date 31/01/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 5 350	GBP 5 810
	Average return each year	-46.50%	-10.29%
<b>Unfavourable</b>	What you might get back after costs	GBP 8 570	GBP 9 170
	Average return each year	-14.30%	-1.72%
<b>Moderate</b>	What you might get back after costs	GBP 10 400	GBP 12 280
	Average return each year	4.00%	4.19%
<b>Favourable</b>	What you might get back after costs	GBP 12 170	GBP 13 130
	Average return each year	21.70%	5.60%

Date 28/02/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 5 350	GBP 5 810
	Average return each year	-46.50%	-10.29%
<b>Unfavourable</b>	What you might get back after costs	GBP 8 570	GBP 9 080
	Average return each year	-14.30%	-1.91%
<b>Moderate</b>	What you might get back after costs	GBP 10 400	GBP 12 270
	Average return each year	4.00%	4.18%
<b>Favourable</b>	What you might get back after costs	GBP 12 170	GBP 13 130

Date 28/02/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	21.70%	5.60%

Date 31/03/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 5 360	GBP 5 810
	Average return each year	-46.40%	-10.29%
<b>Unfavourable</b>	What you might get back after costs	GBP 8 570	GBP 9 090
	Average return each year	-14.30%	-1.89%
<b>Moderate</b>	What you might get back after costs	GBP 10 390	GBP 12 270
	Average return each year	3.90%	4.18%
<b>Favourable</b>	What you might get back after costs	GBP 12 170	GBP 13 130
	Average return each year	21.70%	5.60%

Date 30/04/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 5 360	GBP 5 810
	Average return each year	-46.40%	-10.29%
<b>Unfavourable</b>	What you might get back after costs	GBP 8 570	GBP 9 190
	Average return each year	-14.30%	-1.68%
<b>Moderate</b>	What you might get back after costs	GBP 10 370	GBP 12 240
	Average return each year	3.70%	4.13%
<b>Favourable</b>	What you might get back after costs	GBP 12 170	GBP 13 130
	Average return each year	21.70%	5.60%

Date 31/05/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 5 360	GBP 5 810
	Average return each year	-46.40%	-10.29%
<b>Unfavourable</b>	What you might get back after costs	GBP 8 570	GBP 9 250
	Average return each year	-14.30%	-1.55%
<b>Moderate</b>	What you might get back after costs	GBP 10 350	GBP 12 210
	Average return each year	3.50%	4.07%
<b>Favourable</b>	What you might get back after costs	GBP 12 170	GBP 13 130
	Average return each year	21.70%	5.60%

Date 30/06/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 5 360	GBP 5 810

Date 30/06/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-46.40%	-10.29%
Unfavourable	What you might get back after costs	GBP 8 570	GBP 9 280
	Average return each year	-14.30%	-1.48%
Moderate	What you might get back after costs	GBP 10 350	GBP 12 200
	Average return each year	3.50%	4.06%
Favourable	What you might get back after costs	GBP 12 170	GBP 13 130
	Average return each year	21.70%	5.60%

Date 31/07/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 5 360	GBP 5 810
	Average return each year	-46.40%	-10.29%
Unfavourable	What you might get back after costs	GBP 8 570	GBP 9 410
	Average return each year	-14.30%	-1.21%
Moderate	What you might get back after costs	GBP 10 350	GBP 12 170
	Average return each year	3.50%	4.01%
Favourable	What you might get back after costs	GBP 12 170	GBP 13 130
	Average return each year	21.70%	5.60%

Date 31/08/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 5 360	GBP 5 810
	Average return each year	-46.40%	-10.29%
Unfavourable	What you might get back after costs	GBP 8 570	GBP 9 450
	Average return each year	-14.30%	-1.13%
Moderate	What you might get back after costs	GBP 10 350	GBP 12 160
	Average return each year	3.50%	3.99%
Favourable	What you might get back after costs	GBP 12 170	GBP 13 130
	Average return each year	21.70%	5.60%

Date 30/09/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 5 360	GBP 5 810
	Average return each year	-46.40%	-10.29%
Unfavourable	What you might get back after costs	GBP 8 570	GBP 9 380
	Average return each year	-14.30%	-1.27%
Moderate	What you might get back after costs	GBP 10 350	GBP 12 150
	Average return each year	3.50%	3.97%
Favourable	What you might get back after costs	GBP 12 170	GBP 13 130
	Average return each year	21.70%	5.60%

Date 31/10/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 5 360	GBP 5 810
	Average return each year	-46.40%	-10.29%
<b>Unfavourable</b>	What you might get back after costs	GBP 8 570	GBP 9 270
	Average return each year	-14.30%	-1.50%
<b>Moderate</b>	What you might get back after costs	GBP 10 350	GBP 12 100
	Average return each year	3.50%	3.89%
<b>Favourable</b>	What you might get back after costs	GBP 12 170	GBP 13 130
	Average return each year	21.70%	5.60%

Date 30/11/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 5 360	GBP 5 810
	Average return each year	-46.40%	-10.29%
<b>Unfavourable</b>	What you might get back after costs	GBP 8 570	GBP 9 650
	Average return each year	-14.30%	-0.71%
<b>Moderate</b>	What you might get back after costs	GBP 10 350	GBP 12 070
	Average return each year	3.50%	3.83%
<b>Favourable</b>	What you might get back after costs	GBP 12 170	GBP 13 130
	Average return each year	21.70%	5.60%

Date 31/12/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 5 360	GBP 5 810
	Average return each year	-46.40%	-10.29%
<b>Unfavourable</b>	What you might get back after costs	GBP 8 570	GBP 9 920
	Average return each year	-14.30%	-0.16%
<b>Moderate</b>	What you might get back after costs	GBP 10 350	GBP 12 070
	Average return each year	3.50%	3.83%
<b>Favourable</b>	What you might get back after costs	GBP 12 170	GBP 13 130
	Average return each year	21.70%	5.60%

Date 31/01/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 5 360	GBP 5 810
	Average return each year	-46.40%	-10.29%
<b>Unfavourable</b>	What you might get back after costs	GBP 8 570	GBP 9 900
	Average return each year	-14.30%	-0.20%
<b>Moderate</b>	What you might get back after costs	GBP 10 340	GBP 12 020
	Average return each year	3.40%	3.75%
<b>Favourable</b>	What you might get back after costs	GBP 12 170	GBP 13 080

Date 31/01/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	21.70%	5.52%

Date 29/02/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 5 360	GBP 5 810
	Average return each year	-46.40%	-10.29%
<b>Unfavourable</b>	What you might get back after costs	GBP 8 570	GBP 9 900
	Average return each year	-14.30%	-0.20%
<b>Moderate</b>	What you might get back after costs	GBP 10 340	GBP 11 970
	Average return each year	3.40%	3.66%
<b>Favourable</b>	What you might get back after costs	GBP 12 170	GBP 13 080
	Average return each year	21.70%	5.52%

Date 31/03/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 5 360	GBP 5 810
	Average return each year	-46.40%	-10.29%
<b>Unfavourable</b>	What you might get back after costs	GBP 8 570	GBP 9 920
	Average return each year	-14.30%	-0.16%
<b>Moderate</b>	What you might get back after costs	GBP 10 350	GBP 12 090
	Average return each year	3.50%	3.87%
<b>Favourable</b>	What you might get back after costs	GBP 12 170	GBP 13 240
	Average return each year	21.70%	5.77%

Date 30/04/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 5 360	GBP 5 810
	Average return each year	-46.40%	-10.29%
<b>Unfavourable</b>	What you might get back after costs	GBP 8 570	GBP 9 920
	Average return each year	-14.30%	-0.16%
<b>Moderate</b>	What you might get back after costs	GBP 10 370	GBP 11 900
	Average return each year	3.70%	3.54%
<b>Favourable</b>	What you might get back after costs	GBP 12 170	GBP 13 240
	Average return each year	21.70%	5.77%

Date 31/05/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 5 360	GBP 5 810
	Average return each year	-46.40%	-10.29%

Date 31/05/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	GBP 8 570	GBP 9 920
	Average return each year	-14.30%	-0.16%
Moderate	What you might get back after costs	GBP 10 370	GBP 11 740
	Average return each year	3.70%	3.26%
Favourable	What you might get back after costs	GBP 12 170	GBP 13 240
	Average return each year	21.70%	5.77%

Date 30/06/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 5 360	GBP 5 810
	Average return each year	-46.40%	-10.29%
Unfavourable	What you might get back after costs	GBP 8 570	GBP 9 920
	Average return each year	-14.30%	-0.16%
Moderate	What you might get back after costs	GBP 10 370	GBP 11 680
	Average return each year	3.70%	3.15%
Favourable	What you might get back after costs	GBP 12 170	GBP 13 240
	Average return each year	21.70%	5.77%

Date 31/07/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 5 360	GBP 5 810
	Average return each year	-46.40%	-10.29%
Unfavourable	What you might get back after costs	GBP 8 570	GBP 9 920
	Average return each year	-14.30%	-0.16%
Moderate	What you might get back after costs	GBP 10 430	GBP 11 590
	Average return each year	4.30%	3.00%
Favourable	What you might get back after costs	GBP 12 170	GBP 13 240
	Average return each year	21.70%	5.77%

Date 31/08/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 5 360	GBP 5 810
	Average return each year	-46.40%	-10.29%
Unfavourable	What you might get back after costs	GBP 8 570	GBP 9 920
	Average return each year	-14.30%	-0.16%
Moderate	What you might get back after costs	GBP 10 430	GBP 11 590
	Average return each year	4.30%	3.00%
Favourable	What you might get back after costs	GBP 12 170	GBP 13 240
	Average return each year	21.70%	5.77%

Date 30/09/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 5 360	GBP 5 810
	Average return each year	-46.40%	-10.29%
<b>Unfavourable</b>	What you might get back after costs	GBP 8 570	GBP 9 920
	Average return each year	-14.30%	-0.16%
<b>Moderate</b>	What you might get back after costs	GBP 10 430	GBP 11 590
	Average return each year	4.30%	3.00%
<b>Favourable</b>	What you might get back after costs	GBP 12 170	GBP 13 240
	Average return each year	21.70%	5.77%

Date 31/10/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 5 360	GBP 5 810
	Average return each year	-46.40%	-10.29%
<b>Unfavourable</b>	What you might get back after costs	GBP 8 570	GBP 9 920
	Average return each year	-14.30%	-0.16%
<b>Moderate</b>	What you might get back after costs	GBP 10 450	GBP 11 590
	Average return each year	4.50%	3.00%
<b>Favourable</b>	What you might get back after costs	GBP 12 170	GBP 13 240
	Average return each year	21.70%	5.77%

Date 30/11/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 5 360	GBP 5 810
	Average return each year	-46.40%	-10.29%
<b>Unfavourable</b>	What you might get back after costs	GBP 8 570	GBP 9 920
	Average return each year	-14.30%	-0.16%
<b>Moderate</b>	What you might get back after costs	GBP 10 460	GBP 11 590
	Average return each year	4.60%	3.00%
<b>Favourable</b>	What you might get back after costs	GBP 12 170	GBP 13 240
	Average return each year	21.70%	5.77%

Date 31/12/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 5 360	GBP 6 420
	Average return each year	-46.40%	-8.48%
<b>Unfavourable</b>	What you might get back after costs	GBP 8 570	GBP 9 920
	Average return each year	-14.30%	-0.16%
<b>Moderate</b>	What you might get back after costs	GBP 10 510	GBP 11 580
	Average return each year	5.10%	2.98%
<b>Favourable</b>	What you might get back after costs	GBP 12 170	GBP 13 240
	Average return each year	21.70%	5.77%

