

PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Aviva Investors - Global Climate Equity Fund a sub-fund of Aviva Investors - **Share class Z EUR**

The Fund is managed by **Aviva Investors Luxembourg S.A.**

ISIN: LU2230278900

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1 700	EUR 1 730
	Average return each year	-83.00%	-29.59%
Unfavourable	What you might get back after costs	EUR 8 460	EUR 8 400
	Average return each year	-15.40%	-3.43%
Moderate	What you might get back after costs	EUR 11 060	EUR 16 560
	Average return each year	10.60%	10.61%
Favourable	What you might get back after costs	EUR 14 690	EUR 19 320
	Average return each year	46.90%	14.08%

Date 31/01/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1 700	EUR 1 730
	Average return each year	-83.00%	-29.59%
Unfavourable	What you might get back after costs	EUR 8 460	EUR 8 710
	Average return each year	-15.40%	-2.72%
Moderate	What you might get back after costs	EUR 11 020	EUR 16 540
	Average return each year	10.20%	10.59%
Favourable	What you might get back after costs	EUR 14 690	EUR 19 320
	Average return each year	46.90%	14.08%

Date 28/02/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1 700	EUR 1 730
	Average return each year	-83.00%	-29.59%
Unfavourable	What you might get back after costs	EUR 8 460	EUR 8 820
	Average return each year	-15.40%	-2.48%
Moderate	What you might get back after costs	EUR 11 000	EUR 16 520
	Average return each year	10.00%	10.56%
Favourable	What you might get back after costs	EUR 14 690	EUR 19 320

Date 28/02/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Average return each year		46.90%	14.08%

Date 31/03/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1 700	EUR 1 730
	Average return each year	-83.00%	-29.59%
Unfavourable	What you might get back after costs	EUR 8 460	EUR 8 820
	Average return each year	-15.40%	-2.48%
Moderate	What you might get back after costs	EUR 10 980	EUR 16 500
	Average return each year	9.80%	10.53%
Favourable	What you might get back after costs	EUR 14 690	EUR 19 320
	Average return each year	46.90%	14.08%

Date 30/04/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1 700	EUR 1 730
	Average return each year	-83.00%	-29.59%
Unfavourable	What you might get back after costs	EUR 8 460	EUR 8 830
	Average return each year	-15.40%	-2.46%
Moderate	What you might get back after costs	EUR 10 980	EUR 16 400
	Average return each year	9.80%	10.40%
Favourable	What you might get back after costs	EUR 14 690	EUR 19 320
	Average return each year	46.90%	14.08%

Date 31/05/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1 700	EUR 1 730
	Average return each year	-83.00%	-29.59%
Unfavourable	What you might get back after costs	EUR 8 460	EUR 9 040
	Average return each year	-15.40%	-2.00%
Moderate	What you might get back after costs	EUR 10 980	EUR 16 350
	Average return each year	9.80%	10.33%
Favourable	What you might get back after costs	EUR 14 690	EUR 19 320
	Average return each year	46.90%	14.08%

Date 30/06/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1 700	EUR 1 730

Date 30/06/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-83.00%	-29.59%
Unfavourable	What you might get back after costs	EUR 8 460	EUR 9 240
	Average return each year	-15.40%	-1.57%
Moderate	What you might get back after costs	EUR 10 980	EUR 16 310
	Average return each year	9.80%	10.28%
Favourable	What you might get back after costs	EUR 14 690	EUR 19 320
	Average return each year	46.90%	14.08%

Date 31/07/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1 700	EUR 1 730
	Average return each year	-83.00%	-29.59%
Unfavourable	What you might get back after costs	EUR 8 460	EUR 9 350
	Average return each year	-15.40%	-1.34%
Moderate	What you might get back after costs	EUR 10 920	EUR 16 170
	Average return each year	9.20%	10.09%
Favourable	What you might get back after costs	EUR 14 690	EUR 19 320
	Average return each year	46.90%	14.08%

Date 31/08/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1 700	EUR 1 730
	Average return each year	-83.00%	-29.59%
Unfavourable	What you might get back after costs	EUR 8 460	EUR 9 370
	Average return each year	-15.40%	-1.29%
Moderate	What you might get back after costs	EUR 10 870	EUR 16 140
	Average return each year	8.70%	10.05%
Favourable	What you might get back after costs	EUR 14 690	EUR 19 320
	Average return each year	46.90%	14.08%

Date 30/09/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1 700	EUR 1 730
	Average return each year	-83.00%	-29.59%
Unfavourable	What you might get back after costs	EUR 8 460	EUR 9 200
	Average return each year	-15.40%	-1.65%
Moderate	What you might get back after costs	EUR 10 870	EUR 16 140
	Average return each year	8.70%	10.05%
Favourable	What you might get back after costs	EUR 14 690	EUR 19 320
	Average return each year	46.90%	14.08%

Date 31/10/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1 700	EUR 1 730
	Average return each year	-83.00%	-29.59%
Unfavourable	What you might get back after costs	EUR 8 460	EUR 8 760
	Average return each year	-15.40%	-2.61%
Moderate	What you might get back after costs	EUR 10 870	EUR 16 020
	Average return each year	8.70%	9.88%
Favourable	What you might get back after costs	EUR 14 690	EUR 19 320
	Average return each year	46.90%	14.08%

Date 30/11/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1 700	EUR 1 730
	Average return each year	-83.00%	-29.59%
Unfavourable	What you might get back after costs	EUR 8 460	EUR 9 390
	Average return each year	-15.40%	-1.25%
Moderate	What you might get back after costs	EUR 10 870	EUR 15 990
	Average return each year	8.70%	9.84%
Favourable	What you might get back after costs	EUR 14 690	EUR 19 320
	Average return each year	46.90%	14.08%

Date 31/12/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1 700	EUR 1 730
	Average return each year	-83.00%	-29.59%
Unfavourable	What you might get back after costs	EUR 8 460	EUR 9 790
	Average return each year	-15.40%	-0.42%
Moderate	What you might get back after costs	EUR 10 870	EUR 15 990
	Average return each year	8.70%	9.84%
Favourable	What you might get back after costs	EUR 14 690	EUR 19 320
	Average return each year	46.90%	14.08%

Date 31/01/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1 700	EUR 1 730
	Average return each year	-83.00%	-29.59%
Unfavourable	What you might get back after costs	EUR 8 460	EUR 10 180
	Average return each year	-15.40%	0.36%
Moderate	What you might get back after costs	EUR 10 810	EUR 15 710
	Average return each year	8.10%	9.45%
Favourable	What you might get back after costs	EUR 14 660	EUR 18 920

Date 31/01/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Average return each year		46.60%	13.60%

Date 29/02/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1 700	EUR 1 750
	Average return each year	-83.00%	-29.43%
Unfavourable	What you might get back after costs	EUR 8 460	EUR 10 700
	Average return each year	-15.40%	1.36%
Moderate	What you might get back after costs	EUR 10 810	EUR 15 710
	Average return each year	8.10%	9.45%
Favourable	What you might get back after costs	EUR 14 660	EUR 18 920
	Average return each year	46.60%	13.60%

Date 31/03/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 800	EUR 4 670
	Average return each year	-42.00%	-14.13%
Unfavourable	What you might get back after costs	EUR 8 460	EUR 10 990
	Average return each year	-15.40%	1.91%
Moderate	What you might get back after costs	EUR 10 820	EUR 15 080
	Average return each year	8.20%	8.56%
Favourable	What you might get back after costs	EUR 13 790	EUR 18 190
	Average return each year	37.90%	12.71%

Date 30/04/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 800	EUR 4 670
	Average return each year	-42.00%	-14.13%
Unfavourable	What you might get back after costs	EUR 8 460	EUR 10 760
	Average return each year	-15.40%	1.48%
Moderate	What you might get back after costs	EUR 10 820	EUR 15 080
	Average return each year	8.20%	8.56%
Favourable	What you might get back after costs	EUR 13 790	EUR 18 190
	Average return each year	37.90%	12.71%

Date 31/05/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1 480	EUR 1 660
	Average return each year	-85.20%	-30.17%

Date 31/05/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	EUR 8 460	EUR 10 890
	Average return each year	-15.40%	1.72%
Moderate	What you might get back after costs	EUR 10 820	EUR 15 630
	Average return each year	8.20%	9.34%
Favourable	What you might get back after costs	EUR 14 720	EUR 19 000
	Average return each year	47.20%	13.70%

Date 30/06/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1 480	EUR 1 660
	Average return each year	-85.20%	-30.17%
Unfavourable	What you might get back after costs	EUR 8 460	EUR 11 140
	Average return each year	-15.40%	2.18%
Moderate	What you might get back after costs	EUR 10 820	EUR 15 730
	Average return each year	8.20%	9.48%
Favourable	What you might get back after costs	EUR 14 720	EUR 19 000
	Average return each year	47.20%	13.70%

Date 31/07/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1 480	EUR 1 660
	Average return each year	-85.20%	-30.17%
Unfavourable	What you might get back after costs	EUR 8 460	EUR 11 140
	Average return each year	-15.40%	2.18%
Moderate	What you might get back after costs	EUR 10 820	EUR 15 730
	Average return each year	8.20%	9.48%
Favourable	What you might get back after costs	EUR 14 720	EUR 19 000
	Average return each year	47.20%	13.70%

Date 31/08/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1 480	EUR 1 660
	Average return each year	-85.20%	-30.17%
Unfavourable	What you might get back after costs	EUR 8 460	EUR 11 140
	Average return each year	-15.40%	2.18%
Moderate	What you might get back after costs	EUR 10 820	EUR 15 730
	Average return each year	8.20%	9.48%
Favourable	What you might get back after costs	EUR 14 720	EUR 19 000
	Average return each year	47.20%	13.70%

Date 30/09/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1 480	EUR 1 660
	Average return each year	-85.20%	-30.17%
Unfavourable	What you might get back after costs	EUR 8 460	EUR 11 140
	Average return each year	-15.40%	2.18%
Moderate	What you might get back after costs	EUR 10 820	EUR 15 730
	Average return each year	8.20%	9.48%
Favourable	What you might get back after costs	EUR 14 720	EUR 19 000
	Average return each year	47.20%	13.70%

Date 31/10/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1 480	EUR 1 660
	Average return each year	-85.20%	-30.17%
Unfavourable	What you might get back after costs	EUR 8 460	EUR 11 140
	Average return each year	-15.40%	2.18%
Moderate	What you might get back after costs	EUR 10 820	EUR 15 730
	Average return each year	8.20%	9.48%
Favourable	What you might get back after costs	EUR 14 720	EUR 19 000
	Average return each year	47.20%	13.70%

Date 30/11/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1 480	EUR 1 660
	Average return each year	-85.20%	-30.17%
Unfavourable	What you might get back after costs	EUR 8 460	EUR 11 140
	Average return each year	-15.40%	2.18%
Moderate	What you might get back after costs	EUR 10 820	EUR 15 760
	Average return each year	8.20%	9.52%
Favourable	What you might get back after costs	EUR 14 720	EUR 19 000
	Average return each year	47.20%	13.70%

Date 31/12/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1 480	EUR 3 330
	Average return each year	-85.20%	-19.74%
Unfavourable	What you might get back after costs	EUR 8 460	EUR 11 140
	Average return each year	-15.40%	2.18%
Moderate	What you might get back after costs	EUR 10 820	EUR 15 760
	Average return each year	8.20%	9.52%
Favourable	What you might get back after costs	EUR 14 720	EUR 19 000
	Average return each year	47.20%	13.70%

Date 31/01/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1 480	EUR 4 450
	Average return each year	-85.20%	-14.95%
Unfavourable	What you might get back after costs	EUR 8 460	EUR 11 140
	Average return each year	-15.40%	2.18%
Moderate	What you might get back after costs	EUR 10 820	EUR 15 760
	Average return each year	8.20%	9.52%
Favourable	What you might get back after costs	EUR 14 720	EUR 19 000
	Average return each year	47.20%	13.70%

Date 28/02/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 3 170	EUR 4 530
	Average return each year	-68.30%	-14.65%
Unfavourable	What you might get back after costs	EUR 8 460	EUR 11 070
	Average return each year	-15.40%	2.05%
Moderate	What you might get back after costs	EUR 10 850	EUR 15 910
	Average return each year	8.50%	9.73%
Favourable	What you might get back after costs	EUR 14 720	EUR 19 000
	Average return each year	47.20%	13.70%

Date 31/03/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 360	EUR 4 640
	Average return each year	-46.40%	-14.24%
Unfavourable	What you might get back after costs	EUR 8 460	EUR 10 060
	Average return each year	-15.40%	0.12%
Moderate	What you might get back after costs	EUR 10 850	EUR 16 050
	Average return each year	8.50%	9.92%
Favourable	What you might get back after costs	EUR 14 720	EUR 19 000
	Average return each year	47.20%	13.70%

Date 30/04/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 2 840	EUR 4 610
	Average return each year	-71.60%	-14.35%
Unfavourable	What you might get back after costs	EUR 8 460	EUR 9 760
	Average return each year	-15.40%	-0.48%
Moderate	What you might get back after costs	EUR 10 850	EUR 16 170
	Average return each year	8.50%	10.09%

Date 30/04/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Favourable	What you might get back after costs	EUR 14 720	EUR 19 000
	Average return each year	47.20%	13.70%

Date 31/05/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 2 840	EUR 4 500
	Average return each year	-71.60%	-14.76%
Unfavourable	What you might get back after costs	EUR 8 460	EUR 10 250
	Average return each year	-15.40%	0.50%
Moderate	What you might get back after costs	EUR 10 850	EUR 16 230
	Average return each year	8.50%	10.17%
Favourable	What you might get back after costs	EUR 14 720	EUR 19 000
	Average return each year	47.20%	13.70%

Date 30/06/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 2 840	EUR 4 360
	Average return each year	-71.60%	-15.30%
Unfavourable	What you might get back after costs	EUR 8 460	EUR 9 990
	Average return each year	-15.40%	-0.02%
Moderate	What you might get back after costs	EUR 10 850	EUR 16 310
	Average return each year	8.50%	10.28%
Favourable	What you might get back after costs	EUR 14 720	EUR 19 000
	Average return each year	47.20%	13.70%