

PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Global High Yield Bond Fund a sub-fund of Aviva Investors - **Share class 1h (BRL-Hedged) USD**

The Fund is managed by **Aviva Investors Luxembourg S.A.**

ISIN: LU2265834916

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 310	USD 4 050
	Average return each year	-46.90%	-16.54%
Unfavourable	What you might get back after costs	USD 8 890	USD 10 480
	Average return each year	-11.10%	0.94%
Moderate	What you might get back after costs	USD 10 350	USD 12 620
	Average return each year	3.50%	4.76%
Favourable	What you might get back after costs	USD 12 790	USD 15 240
	Average return each year	27.90%	8.79%

Date 31/01/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 310	USD 4 050
	Average return each year	-46.90%	-16.54%
Unfavourable	What you might get back after costs	USD 8 890	USD 10 420
	Average return each year	-11.10%	0.83%
Moderate	What you might get back after costs	USD 10 340	USD 12 560
	Average return each year	3.40%	4.66%
Favourable	What you might get back after costs	USD 12 790	USD 15 180
	Average return each year	27.90%	8.71%

Date 29/02/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 310	USD 4 060
	Average return each year	-46.90%	-16.50%
Unfavourable	What you might get back after costs	USD 8 890	USD 10 420
	Average return each year	-11.10%	0.83%
Moderate	What you might get back after costs	USD 10 360	USD 12 570
	Average return each year	3.60%	4.68%
Favourable	What you might get back after costs	USD 12 790	USD 15 180

Date 29/02/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	27.90%	8.71%

Date 31/03/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 310	USD 4 060
	Average return each year	-46.90%	-16.50%
Unfavourable	What you might get back after costs	USD 8 890	USD 11 260
	Average return each year	-11.10%	2.40%
Moderate	What you might get back after costs	USD 11 080	USD 15 360
	Average return each year	10.80%	8.96%
Favourable	What you might get back after costs	USD 12 790	USD 19 100
	Average return each year	27.90%	13.82%

Date 30/04/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 310	USD 4 060
	Average return each year	-46.90%	-16.50%
Unfavourable	What you might get back after costs	USD 8 890	USD 10 850
	Average return each year	-11.10%	1.64%
Moderate	What you might get back after costs	USD 11 080	USD 15 220
	Average return each year	10.80%	8.76%
Favourable	What you might get back after costs	USD 12 790	USD 19 100
	Average return each year	27.90%	13.82%

Date 31/05/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 310	USD 4 060
	Average return each year	-46.90%	-16.50%
Unfavourable	What you might get back after costs	USD 8 520	USD 7 620
	Average return each year	-14.80%	-5.29%
Moderate	What you might get back after costs	USD 9 850	USD 10 340
	Average return each year	-1.50%	0.67%
Favourable	What you might get back after costs	USD 12 790	USD 14 370
	Average return each year	27.90%	7.52%

Date 30/06/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 310	USD 4 060

Date 30/06/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-46.90%	-16.50%
Unfavourable	What you might get back after costs	USD 8 520	USD 7 620
	Average return each year	-14.80%	-5.29%
Moderate	What you might get back after costs	USD 9 880	USD 10 340
	Average return each year	-1.20%	0.67%
Favourable	What you might get back after costs	USD 12 790	USD 14 370
	Average return each year	27.90%	7.52%

Date 31/07/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 320	USD 4 060
	Average return each year	-46.80%	-16.50%
Unfavourable	What you might get back after costs	USD 8 520	USD 7 620
	Average return each year	-14.80%	-5.29%
Moderate	What you might get back after costs	USD 9 880	USD 10 340
	Average return each year	-1.20%	0.67%
Favourable	What you might get back after costs	USD 12 790	USD 14 370
	Average return each year	27.90%	7.52%

Date 31/08/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 320	USD 4 060
	Average return each year	-46.80%	-16.50%
Unfavourable	What you might get back after costs	USD 8 520	USD 7 620
	Average return each year	-14.80%	-5.29%
Moderate	What you might get back after costs	USD 9 910	USD 10 370
	Average return each year	-0.90%	0.73%
Favourable	What you might get back after costs	USD 12 790	USD 14 370
	Average return each year	27.90%	7.52%

Date 30/09/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 320	USD 4 060
	Average return each year	-46.80%	-16.50%
Unfavourable	What you might get back after costs	USD 8 520	USD 7 620
	Average return each year	-14.80%	-5.29%
Moderate	What you might get back after costs	USD 9 940	USD 10 380
	Average return each year	-0.60%	0.75%
Favourable	What you might get back after costs	USD 12 790	USD 14 370
	Average return each year	27.90%	7.52%

Date 31/10/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 320	USD 4 060
	Average return each year	-46.80%	-16.50%
Unfavourable	What you might get back after costs	USD 8 520	USD 7 620
	Average return each year	-14.80%	-5.29%
Moderate	What you might get back after costs	USD 9 950	USD 10 390
	Average return each year	-0.50%	0.77%
Favourable	What you might get back after costs	USD 12 790	USD 14 370
	Average return each year	27.90%	7.52%

Date 30/11/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 320	USD 4 060
	Average return each year	-46.80%	-16.50%
Unfavourable	What you might get back after costs	USD 8 520	USD 7 620
	Average return each year	-14.80%	-5.29%
Moderate	What you might get back after costs	USD 9 950	USD 10 400
	Average return each year	-0.50%	0.79%
Favourable	What you might get back after costs	USD 12 790	USD 14 370
	Average return each year	27.90%	7.52%

Date 31/12/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 320	USD 4 060
	Average return each year	-46.80%	-16.50%
Unfavourable	What you might get back after costs	USD 8 520	USD 7 620
	Average return each year	-14.80%	-5.29%
Moderate	What you might get back after costs	USD 9 950	USD 10 410
	Average return each year	-0.50%	0.81%
Favourable	What you might get back after costs	USD 12 790	USD 14 370
	Average return each year	27.90%	7.52%

Date 31/01/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 320	USD 4 060
	Average return each year	-46.80%	-16.50%
Unfavourable	What you might get back after costs	USD 8 520	USD 7 620
	Average return each year	-14.80%	-5.29%
Moderate	What you might get back after costs	USD 9 950	USD 10 550
	Average return each year	-0.50%	1.08%
Favourable	What you might get back after costs	USD 12 790	USD 14 370

Date 31/01/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	27.90%	7.52%

Date 28/02/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 320	USD 4 060
	Average return each year	-46.80%	-16.50%
Unfavourable	What you might get back after costs	USD 8 520	USD 7 620
	Average return each year	-14.80%	-5.29%
Moderate	What you might get back after costs	USD 9 950	USD 10 620
	Average return each year	-0.50%	1.21%
Favourable	What you might get back after costs	USD 12 790	USD 14 370
	Average return each year	27.90%	7.52%

Date 31/03/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 350	USD 4 050
	Average return each year	-46.50%	-16.54%
Unfavourable	What you might get back after costs	USD 8 750	USD 7 620
	Average return each year	-12.50%	-5.29%
Moderate	What you might get back after costs	USD 9 950	USD 10 660
	Average return each year	-0.50%	1.29%
Favourable	What you might get back after costs	USD 12 790	USD 14 810
	Average return each year	27.90%	8.17%

Date 30/04/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 350	USD 4 050
	Average return each year	-46.50%	-16.54%
Unfavourable	What you might get back after costs	USD 8 750	USD 8 010
	Average return each year	-12.50%	-4.34%
Moderate	What you might get back after costs	USD 9 970	USD 10 830
	Average return each year	-0.30%	1.61%
Favourable	What you might get back after costs	USD 12 790	USD 14 810
	Average return each year	27.90%	8.17%

Date 31/05/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 350	USD 4 050
	Average return each year	-46.50%	-16.54%

Date 31/05/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	USD 8 750	USD 8 440
	Average return each year	-12.50%	-3.34%
Moderate	What you might get back after costs	USD 9 980	USD 11 040
	Average return each year	-0.20%	2.00%
Favourable	What you might get back after costs	USD 12 790	USD 14 810
	Average return each year	27.90%	8.17%

Date 30/06/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 350	USD 4 050
	Average return each year	-46.50%	-16.54%
Unfavourable	What you might get back after costs	USD 8 750	USD 8 720
	Average return each year	-12.50%	-2.70%
Moderate	What you might get back after costs	USD 10 000	USD 11 230
	Average return each year	0.00%	2.35%
Favourable	What you might get back after costs	USD 12 790	USD 14 810
	Average return each year	27.90%	8.17%

Date 31/07/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 350	USD 4 050
	Average return each year	-46.50%	-16.54%
Unfavourable	What you might get back after costs	USD 8 750	USD 9 100
	Average return each year	-12.50%	-1.87%
Moderate	What you might get back after costs	USD 10 050	USD 11 240
	Average return each year	0.50%	2.37%
Favourable	What you might get back after costs	USD 12 790	USD 14 810
	Average return each year	27.90%	8.17%

Date 31/08/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 350	USD 4 050
	Average return each year	-46.50%	-16.54%
Unfavourable	What you might get back after costs	USD 8 750	USD 9 400
	Average return each year	-12.50%	-1.23%
Moderate	What you might get back after costs	USD 10 060	USD 11 250
	Average return each year	0.60%	2.38%
Favourable	What you might get back after costs	USD 12 790	USD 14 810
	Average return each year	27.90%	8.17%

Date 30/09/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 350	USD 4 050
	Average return each year	-46.50%	-16.54%
Unfavourable	What you might get back after costs	USD 8 750	USD 9 420
	Average return each year	-12.50%	-1.19%
Moderate	What you might get back after costs	USD 10 080	USD 11 480
	Average return each year	0.80%	2.80%
Favourable	What you might get back after costs	USD 12 790	USD 15 320
	Average return each year	27.90%	8.91%

Date 31/10/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 350	USD 4 050
	Average return each year	-46.50%	-16.54%
Unfavourable	What you might get back after costs	USD 8 750	USD 9 420
	Average return each year	-12.50%	-1.19%
Moderate	What you might get back after costs	USD 10 150	USD 11 490
	Average return each year	1.50%	2.82%
Favourable	What you might get back after costs	USD 12 790	USD 15 320
	Average return each year	27.90%	8.91%

Date 30/11/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 350	USD 4 050
	Average return each year	-46.50%	-16.54%
Unfavourable	What you might get back after costs	USD 8 750	USD 9 420
	Average return each year	-12.50%	-1.19%
Moderate	What you might get back after costs	USD 10 150	USD 11 840
	Average return each year	1.50%	3.44%
Favourable	What you might get back after costs	USD 12 860	USD 15 320
	Average return each year	28.60%	8.91%

Date 31/12/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 350	USD 4 050
	Average return each year	-46.50%	-16.54%
Unfavourable	What you might get back after costs	USD 8 750	USD 9 420
	Average return each year	-12.50%	-1.19%
Moderate	What you might get back after costs	USD 10 150	USD 11 900
	Average return each year	1.50%	3.54%
Favourable	What you might get back after costs	USD 13 190	USD 15 320
	Average return each year	31.90%	8.91%

