PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Aviva Investors - Global High Yield Bond Fund a sub-fund of Aviva Investors - Share class Ih (BRL-Hedged) USD The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU2265834916

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022			
Recommended Holding Period: 5 years		Example Investment: 10000 US	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of yo	our investment.	
Streege	What you might get back after costs	USD 5 300	USD 4 050
Stress	Average return each year	-47.00%	-16.54%
Unferrenzelle	What you might get back after costs	USD 8 890	USD 9 590
Unfavourable	Average return each year	-11.10%	-0.83%
Bille de vete	What you might get back after costs	USD 10 390	USD 12 620
Moderate	Average return each year	3.90%	4.76%
Farrandela	What you might get back after costs	USD 12 170	USD 13 840
Favourable	Average return each year	21.70%	6.72%

	Example Inv If you exit after 1	vestment: 10000 USD
	If you exit after 1	If you out ofter F
	year	If you exit after 5 years
imum guaranteed return. You could lose some or all of you	ur investment.	
it get back after costs	USD 5 300	USD 4 050
each year	-47.00%	-16.54%
t get back after costs	USD 8 890	USD 10 360
each year	-11.10%	0.71%
t get back after costs	USD 10 390	USD 12 560
each year	3.90%	4.66%
t get back after costs	USD 12 170	USD 13 840
each year	21.70%	6.72%
h h h	nimum guaranteed return. You could lose some or all of you nt get back after costs n each year ht get back after costs n each year ht get back after costs n each year ht get back after costs n each year	nimum guaranteed return. You could lose some or all of your investment. ht get back after costs USD 5 300 n each year -47.00% ht get back after costs USD 8 890 n each year -11.10% ht get back after costs USD 10 390 n each year 3.90% ht get back after costs USD 12 170

Date 28/02/2023 **Recommended Holding Period: 5 years** Example Investment: 10000 USD If you exit after 1 Scenarios If you exit after 5 year years Minimum There is no minimum guaranteed return. You could lose some or all of your investment. What you might get back after costs USD 5 300 USD 4 050 Stress Average return each year -47.00% -16.54% What you might get back after costs USD 8 890 USD 9 980 Unfavourable Average return each year -11.10% -0.04% What you might get back after costs USD 10 380 USD 12 510 Moderate Average return each year 3.80% 4.58% What you might get back after costs Favourable USD 12 170 USD 13 840

Recommended Holding Period: 5 years	Example Inv	vestment: 10000 USD
Scenarios	If you exit after 1 year	If you exit after 5 years
Average return each year	21.70%	6.72%

Date 31/03/2023				
Recommended Holding Period: 5 years	nmended Holding Period: 5 years		Example Investment: 10000 USD	
Scenarios		If you exit after 1 year	If you exit after 5 years	
Minimum	There is no minimum guaranteed return. You could lose some or all of yo	our investment.		
Strees	What you might get back after costs	USD 5 300	USD 4 050	
Stress	Average return each year	-47.00%	-16.54%	
Unfavourable	What you might get back after costs	USD 8 890	USD 9 680	
Uniavourable	Average return each year	-11.10%	-0.65%	
Moderate	What you might get back after costs	USD 10 360	USD 12 480	
Moderate	Average return each year	3.60%	4.53%	
	What you might get back after costs	USD 12 170	USD 13 800	
Favourable	Average return each year	21.70%	6.65%	

Date 30/04/2023				
Recommended Holding Period: 5 years		Example Inv	Example Investment: 10000 USD	
Scenarios		If you exit after 1 year	If you exit after 5 years	
Minimum	There is no minimum guaranteed return. You could lose some	e or all of your investment.		
<u>.</u>	What you might get back after costs	USD 5 300	USD 4 050	
Stress	Average return each year	-47.00%	-16.54%	
Unforcements	What you might get back after costs	USD 8 890	USD 9 740	
Unfavourable	Average return each year	-11.10%	-0.53%	
Madausta	What you might get back after costs	USD 10 360	USD 12 480	
Moderate	Average return each year	3.60%	4.53%	
	What you might get back after costs	USD 12 170	USD 13 800	
Favourable	Average return each year	21.70%	6.65%	

Date 31/05/2023			
Recommended Holding Period: 5 years		Example Investment: 10000 USD	
Scenarios		lf you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of you	r investment.	
Chrone	What you might get back after costs	USD 5 300	USD 4 050
Stress	Average return each year	-47.00%	-16.54%
Unfavourable	What you might get back after costs	USD 8 890	USD 9 730
Uniavourable	Average return each year	-11.10%	-0.55%
D.d. a de una te	What you might get back after costs	USD 10 350	USD 12 490
Moderate	Average return each year	3.50%	4.55%
Farrantela	What you might get back after costs	USD 12 170	USD 13 800
Favourable	Average return each year	21.70%	6.65%

Date 30/06/2023			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of you	our investment.	
Stress	What you might get back after costs	USD 5 300	USD 4 050

Date 30/06/2023				
Recommended Holding Period: 5 years		Example Inv	Example Investment: 10000 USD	
Scenarios		If you exit after 1 year	If you exit after 5 years	
	Average return each year	-47.00%	-16.54%	
	What you might get back after costs	USD 8 890	USD 10 320	
Unfavourable	Average return each year	-11.10%	0.63%	
Moderate	What you might get back after costs	USD 10 350	USD 12 590	
	Average return each year	3.50%	4.71%	
	What you might get back after costs	USD 12 780	USD 13 800	
Favourable	Average return each year	27.80%	6.65%	

Date 31/07/2023 Recommended Holding Period: 5 years Example Investment: 10000 USD Scenarios If you exit after 1 If you exit after 5 year years Minimum There is no minimum guaranteed return. You could lose some or all of your investment. What you might get back after costs USD 5 300 USD 4 050 Stress Average return each year -47.00% -16.54% What you might get back after costs USD 8 890 USD 10 480 Unfavourable Average return each year -11.10% 0.94% What you might get back after costs USD 10 350 USD 12 590 Moderate Average return each year 3.50% 4.71% USD 12 780 USD 13 950 What you might get back after costs Favourable Average return each year 27.80% 6.88%

Date 31/08/2023			
Recommended Holding Period: 5 years	ed Holding Period: 5 years Example Investment: 1		vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of you	r investment.	
Sharee	What you might get back after costs	USD 5 310	USD 4 050
Stress	Average return each year	-46.90%	-16.54%
Unfavourable	What you might get back after costs	USD 8 890	USD 10 340
Uniavourable	Average return each year	-11.10%	0.67%
Moderate	What you might get back after costs	USD 10 350	USD 12 590
Moderate	Average return each year	3.50%	4.71%
Favourable	What you might get back after costs	USD 12 780	USD 13 950
ravourable	Average return each year	27.80%	6.88%

s	Example In	vestment: 10000 USD
	lf you exit after 1 year	If you exit after 5 years
There is no minimum guaranteed return. You could lose so	me or all of your investment.	
What you might get back after costs	USD 5 300	USD 4 050
Average return each year	-47.00%	-16.54%
What you might get back after costs	USD 8 890	USD 10 190
Average return each year	-11.10%	0.38%
What you might get back after costs	USD 10 350	USD 12 590
Average return each year	3.50%	4.71%
What you might get back after costs	USD 12 780	USD 13 950
Average return each year	27.80%	6.88%
	There is no minimum guaranteed return. You could lose so What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs	If you exit after 1 yearThere is no minimum guaranteed return. You could lose some or all of your investment.What you might get back after costsUSD 5 300Average return each year-47.00%What you might get back after costsUSD 8 890Average return each year-11.10%What you might get back after costsUSD 10 350Average return each year3.50%What you might get back after costsUSD 12 780

Date 31/10/2023			
Recommended Holding Period: 5 years		Example In	vestment: 10000 US
Scenarios		lf you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose so	me or all of your investment.	
Strong	What you might get back after costs	USD 5 310	USD 4 050
Stress	Average return each year	-46.90%	-16.54%
Unfavourable	What you might get back after costs	USD 8 890	USD 10 040
Untavourable	Average return each year	-11.10%	0.08%
Bladausta	What you might get back after costs	USD 10 350	USD 12 590
Moderate	Average return each year	3.50%	4.71%
Favourable	What you might get back after costs	USD 12 780	USD 13 950
ravourable	Average return each year	27.80%	6.88%
Date 30/11/2023			
Recommended Holding Period: 5 years			vestment: 10000 USI
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose so	me or all of your investment.	
Shunan	What you might get back after costs	USD 5 310	USD 4 050
Stress	Average return each year	-46.90%	-16.54%
Unformeriale	What you might get back after costs	USD 8 890	USD 10 480
Unfavourable	Average return each year	-11.10%	0.94%
	What you might get back after costs	USD 10 350	USD 12 600
Moderate	Average return each vear	3 50%	1 73%

Moderate	What you mght get back after costs	050 10 550	050 12 000
Moderate	Average return each year	3.50% USD 12 780 27.80%	4.73%
Favourable	What you might get back after costs	USD 12 780	USD 14 160
Pavourable	Average return each year	27.80%	7.20%

	Example Inv	vestment: 10000 USD
	lf you exit after 1 year	If you exit after 5 years
There is no minimum guaranteed return. You could lose some or all of your	investment.	
What you might get back after costs	USD 5 310	USD 4 050
Average return each year	-46.90%	-16.54%
What you might get back after costs	USD 8 890	USD 10 480
Average return each year	-11.10%	0.94%
What you might get back after costs	USD 10 350	USD 12 620
Average return each year	3.50%	4.76%
What you might get back after costs	USD 12 790	USD 15 240
Average return each year	27.90%	8.79%
	What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs	If you exit after 1 yearThere is no minimum guaranteed return. You could lose some or all of your investment.What you might get back after costsUSD 5 310Average return each year-46.90%What you might get back after costsUSD 8 890Average return each year-11.10%What you might get back after costsUSD 10 350Average return each year3.50%What you might get back after costsUSD 12 790

Date 31/01/2024			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of yo	our investment.	
	What you might get back after costs	USD 5 310	USD 4 050
Stress	Average return each year	-46.90%	-16.54%
Unfavourable	What you might get back after costs	USD 8 890	USD 10 420
	Average return each year	-11.10%	0.83%
	What you might get back after costs	USD 10 340	USD 12 560
Moderate	Average return each year	3.40%	4.66%
Favourable	What you might get back after costs	USD 12 790	USD 15 180



Recommended Holding Period: 5 years	Example Inv	estment: 10000 USD
Scenarios	lf you exit after 1 year	If you exit after 5 years
Average return each year	27.90%	8.71%

Recommended Holding Period: 5 yearsExample Investment: 1000 USDScenariosIf you exit after 1 yearIf you exit after 5 yearMinimumThere is no minimum guaranteed return. You could lose some or all of your investment.StressWhat you might get back after costsUSD 5 310USD 4 060Average return each year-46.90%-16.50%UnfavourableWhat you might get back after costsUSD 8 890USD 10 420Moderate-11.10%0.83%ModerateUSD 10 360USD 12 570FavourableWhat you might get back after costsUSD 10 360USD 12 570Moderate3.60%4.68%FavourableWhat you might get back after costsUSD 10 300USD 12 570Moderate3.60%4.68%3.60%4.68%FavourableWhat you might get back after costsUSD 12 790USD 15 180Average return each year3.60%4.7%3.7%	Date 29/02/2024			
yearyearsMinimumThere is no minimum guaranteed return. You could lose some or all of your investment.StressWhat you might get back after costsUSD 5 310USD 4 060Average return each year-46.90%-16.50%UnfavourableWhat you might get back after costsUSD 8 890USD 10 420Moderate-11.10%0.83%FavourableWhat you might get back after costsUSD 10 360USD 12 570Moderate3.60%4.68%	Recommended Holding Period: 5 years		Example Investment: 10000 US	
StressWhat you might get back after costsUSD 5 310USD 4 060Average return each year-46.90%-16.50%UnfavourableWhat you might get back after costsUSD 8 890USD 10 420Average return each year-11.10%0.83%ModerateWhat you might get back after costsUSD 10 360USD 12 570Average return each year3.60%4.68%FavourableWhat you might get back after costsUSD 12 790USD 15 180	Scenarios		,	1
StressAverage return each year-46.90%-16.50%UnfavourableWhat you might get back after costsUSD 8 890USD 10 420Average return each year-11.10%0.83%ModerateWhat you might get back after costsUSD 10 360USD 12 570Average return each year3.60%4.68%FavourableWhat you might get back after costsUSD 12 790USD 15 180	Minimum	There is no minimum guaranteed return. You could lose some or all of you	ır investment.	
Average return each year-46.90%-16.50%UnfavourableWhat you might get back after costsUSD 8 890USD 10 420Average return each year-11.10%0.83%ModerateWhat you might get back after costsUSD 10 360USD 12 570Average return each year3.60%4.68%FavourableWhat you might get back after costsUSD 12 790USD 15 180	<u></u>	What you might get back after costs	USD 5 310	USD 4 060
UnfavourableAverage return each year-11.10%0.83%ModerateWhat you might get back after costsUSD 10 360USD 12 570Average return each year3.60%4.68%FavourableWhat you might get back after costsUSD 12 790USD 15 180	Stress	Average return each year	-46.90%	-16.50%
Average return each year-11.10%0.83%ModerateWhat you might get back after costsUSD 10 360USD 12 570Average return each year3.60%4.68%FavourableWhat you might get back after costsUSD 12 790USD 15 180	Unforcemente	What you might get back after costs	USD 8 890	USD 10 420
Moderate 3.60% 4.68% Average return each year 3.60% 4.68% What you might get back after costs USD 12 790 USD 15 180	Uniavourable	Average return each year	-11.10%	0.83%
Average return each year 3.60% 4.68% What you might get back after costs USD 12 790 USD 15 180	Mederate	What you might get back after costs	USD 10 360	USD 12 570
Favourable	Moderate	Average return each year	3.60%	4.68%
	Favourable	What you might get back after costs	USD 12 790	USD 15 180
		Average return each year	27.90%	8.71%

Date 31/03/2024			
Recommended Holding Period: 5 years		Example In	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose som	ne or all of your investment.	
	What you might get back after costs	USD 5 310	USD 4 060
Stress	Average return each year	-46.90%	-16.50%
Lafavourable	What you might get back after costs	USD 8 890	USD 11 260
Unfavourable	Average return each year	-11.10%	2.40%
	What you might get back after costs	USD 11 080	USD 15 360
Moderate	Average return each year	10.80%	8.96%
Favourable	What you might get back after costs	USD 12 790	USD 19 100
	Average return each year	27.90%	13.82%

Date 30/04/2024			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of y	our investment.	
-	What you might get back after costs	USD 5 310	USD 4 060
Stress	Average return each year	-46.90%	-16.50%
Unfavourable	What you might get back after costs	USD 8 890	USD 10 850
Uniavourable	Average return each year	-11.10%	1.64%
B de de sete	What you might get back after costs	USD 11 080	USD 15 220
Moderate	Average return each year	10.80%	8.76%
Favourable	What you might get back after costs	USD 12 790	USD 19 100
Favourable	Average return each year	27.90%	13.82%

Date 31/05/2024			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of you	ır investment.	
Channel	What you might get back after costs	USD 5 310	USD 4 060
Stress	Average return each year	-46.90%	-16.50%

Date 31/05/2024			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
	What you might get back after costs	USD 8 520	USD 7 620
Unfavourable	Average return each year	-14.80%	-5.29%
Moderate	What you might get back after costs	USD 9 850	USD 10 340
Nioderate	Average return each year	-1.50%	0.67%
Favourable	What you might get back after costs	USD 12 790	USD 14 370
	Average return each year	27.90%	7.52%

ars	Example Inv	vestment: 10000 USD
	If you exit after 1 year	If you exit after 5 years
There is no minimum guaranteed return. You could lose s	some or all of your investment.	
What you might get back after costs	USD 5 310	USD 4 060
Average return each year	-46.90%	-16.50%
What you might get back after costs	USD 8 520	USD 7 620
Average return each year	-14.80%	-5.29%
What you might get back after costs	USD 9 880	USD 10 340
Average return each year	-1.20%	0.67%
What you might get back after costs	USD 12 790	USD 14 370
Average return each year	27.90%	7.52%
	There is no minimum guaranteed return. You could lose s What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs	If you exit after 1 yearThere is no minimum guaranteed return. You could lose some or all of your investment.What you might get back after costsUSD 5 310Average return each year-46.90%What you might get back after costsUSD 8 520Average return each year-14.80%What you might get back after costsUSD 9 880Average return each year-1.20%What you might get back after costsUSD 12 790

Date 31/07/2024			
Recommended Holding Period: 5 years		Example In	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of yo	ur investment.	
2 1	What you might get back after costs	USD 5 320	USD 4 060
Stress	Average return each year	-46.80%	-16.50%
Lafarrangela	What you might get back after costs	USD 8 520	USD 7 620
Unfavourable	Average return each year	-14.80%	-5.29%
	What you might get back after costs	USD 9 880	USD 10 340
Moderate	Average return each year	-1.20%	0.67%
Ferrennekle	What you might get back after costs	USD 12 790	USD 14 370
Favourable	Average return each year	27.90%	7.52%

Date 31/08/2024			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of y	our investment.	
	What you might get back after costs	USD 5 320	USD 4 060
Stress	Average return each year	-46.80%	-16.50%
Unformation	What you might get back after costs	USD 8 520	USD 7 620
Unfavourable	Average return each year	-14.80%	-5.29%
B.C. J	What you might get back after costs	USD 9 910	USD 10 370
Moderate	Average return each year	-0.90%	0.73%
Favourable	What you might get back after costs	USD 12 790	USD 14 370
	Average return each year	27.90%	7.52%

Date 30/09/2024			
Recommended Holding Period: 5 years		Example In	vestment: 10000 USE
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose s	ome or all of your investment.	
Streeg	What you might get back after costs	USD 5 320	USD 4 060
Stress	Average return each year	-46.80%	-16.50%
	What you might get back after costs	USD 8 520	USD 7 620
Jnfavourable	Average return each year	-14.80%	-5.29%
Mada and a	What you might get back after costs	USD 9 940	USD 10 380
Voderate	Average return each year	-0.60%	0.75%
	What you might get back after costs	USD 12 790	USD 14 370
Favourable	Average return each year	27.90%	7.52%
Date 31/10/2024			
Recommended Holding Period: 5 years		Example In	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose s	ome or all of your investment.	
	What you might get back after costs	USD 5 320	USD 4 060
Stress	Average return each year	-46.80%	-16.50%
	What you might get back after costs	USD 8 520	USD 7 620
Jnfavourable	Average return each year	-14.80%	-5.29%
Moderate	What you might get back after costs	USD 9 950	USD 10 390
NUCLARE			

Moderate	What you might get back after costs	030 9 930	03D 10 390
Moderate	Average return each year	-0.50%	0.77%
Ferrenze ble	What you might get back after costs	USD 12 790	USD 14 370
Favourable	Average return each year	27.90%	7.52%

Date 30/11/2024			
Recommended Holding Period: 5 years		Example Investment: 10000 USD	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Change	What you might get back after costs	USD 5 320	USD 4 060
Stress	Average return each year	-46.80%	-16.50%
Unfavourable	What you might get back after costs	USD 8 520	USD 7 620
Unfavourable	Average return each year	-14.80%	-5.29%
Moderate	What you might get back after costs	USD 9 950	USD 10 400
Moderate	Average return each year	-0.50%	0.79%
Fouriertal	What you might get back after costs	USD 12 790	USD 14 370
Favourable	Average return each year	27.90%	7.52%

Date 31/12/2024			
Recommended Holding Period: 5 years		Example Investment: 10000 USD	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Shuppe	What you might get back after costs	USD 5 320	USD 4 060
Stress	Average return each year	-46.80%	-16.50%
Unfavourable	What you might get back after costs	USD 8 520	USD 7 620
Unavourable	Average return each year	-14.80%	-5.29%
Diadausta	What you might get back after costs	USD 9 950	USD 10 410
Moderate	Average return each year	-0.50%	0.81%
Ferrerushie	What you might get back after costs	USD 12 790	USD 14 370
Favourable	Average return each year	27.90%	7.52%

23/01/2025

