

# PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

**Global Climate Credit Fund** a sub-fund of Aviva Investors - **Share class A USD**

The Fund is managed by **Aviva Investors Luxembourg S.A.**

ISIN: LU2299074091

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 5 770	USD 6 100
	Average return each year	-42.30%	-9.41%
<b>Unfavourable</b>	What you might get back after costs	USD 7 740	USD 8 460
	Average return each year	-22.60%	-3.29%
<b>Moderate</b>	What you might get back after costs	USD 9 680	USD 11 120
	Average return each year	-3.20%	2.15%
<b>Favourable</b>	What you might get back after costs	USD 10 870	USD 12 550
	Average return each year	8.70%	4.65%

Date 31/01/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 5 780	USD 6 100
	Average return each year	-42.20%	-9.41%
<b>Unfavourable</b>	What you might get back after costs	USD 7 740	USD 8 490
	Average return each year	-22.60%	-3.22%
<b>Moderate</b>	What you might get back after costs	USD 9 680	USD 11 120
	Average return each year	-3.20%	2.15%
<b>Favourable</b>	What you might get back after costs	USD 10 870	USD 12 550
	Average return each year	8.70%	4.65%

Date 29/02/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 5 780	USD 6 120
	Average return each year	-42.20%	-9.35%
<b>Unfavourable</b>	What you might get back after costs	USD 7 740	USD 8 380
	Average return each year	-22.60%	-3.47%
<b>Moderate</b>	What you might get back after costs	USD 9 680	USD 11 120
	Average return each year	-3.20%	2.15%
<b>Favourable</b>	What you might get back after costs	USD 10 870	USD 12 550

Date 29/02/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	8.70%	4.65%

Date 31/03/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 5 800	USD 6 230
	Average return each year	-42.00%	-9.03%
<b>Unfavourable</b>	What you might get back after costs	USD 7 740	USD 8 520
	Average return each year	-22.60%	-3.15%
<b>Moderate</b>	What you might get back after costs	USD 9 680	USD 10 360
	Average return each year	-3.20%	0.71%
<b>Favourable</b>	What you might get back after costs	USD 10 520	USD 12 250
	Average return each year	5.20%	4.14%

Date 30/04/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 5 810	USD 6 230
	Average return each year	-41.90%	-9.03%
<b>Unfavourable</b>	What you might get back after costs	USD 7 740	USD 8 350
	Average return each year	-22.60%	-3.54%
<b>Moderate</b>	What you might get back after costs	USD 9 690	USD 10 360
	Average return each year	-3.10%	0.71%
<b>Favourable</b>	What you might get back after costs	USD 10 520	USD 12 250
	Average return each year	5.20%	4.14%

Date 31/05/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 5 810	USD 6 230
	Average return each year	-41.90%	-9.03%
<b>Unfavourable</b>	What you might get back after costs	USD 7 740	USD 8 460
	Average return each year	-22.60%	-3.29%
<b>Moderate</b>	What you might get back after costs	USD 9 690	USD 10 360
	Average return each year	-3.10%	0.71%
<b>Favourable</b>	What you might get back after costs	USD 10 520	USD 12 250
	Average return each year	5.20%	4.14%

Date 30/06/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 5 810	USD 6 230

Date 30/06/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-41.90%	-9.03%
Unfavourable	What you might get back after costs	USD 7 740	USD 8 570
	Average return each year	-22.60%	-3.04%
Moderate	What you might get back after costs	USD 9 690	USD 10 360
	Average return each year	-3.10%	0.71%
Favourable	What you might get back after costs	USD 10 520	USD 12 250
	Average return each year	5.20%	4.14%

Date 31/07/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 810	USD 6 230
	Average return each year	-41.90%	-9.03%
Unfavourable	What you might get back after costs	USD 7 740	USD 8 710
	Average return each year	-22.60%	-2.72%
Moderate	What you might get back after costs	USD 9 710	USD 10 360
	Average return each year	-2.90%	0.71%
Favourable	What you might get back after costs	USD 10 520	USD 12 250
	Average return each year	5.20%	4.14%

Date 31/08/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 810	USD 6 230
	Average return each year	-41.90%	-9.03%
Unfavourable	What you might get back after costs	USD 7 740	USD 8 820
	Average return each year	-22.60%	-2.48%
Moderate	What you might get back after costs	USD 9 720	USD 10 360
	Average return each year	-2.80%	0.71%
Favourable	What you might get back after costs	USD 10 520	USD 12 250
	Average return each year	5.20%	4.14%

Date 30/09/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 810	USD 6 230
	Average return each year	-41.90%	-9.03%
Unfavourable	What you might get back after costs	USD 7 740	USD 8 820
	Average return each year	-22.60%	-2.48%
Moderate	What you might get back after costs	USD 9 740	USD 10 270
	Average return each year	-2.60%	0.53%
Favourable	What you might get back after costs	USD 10 740	USD 12 250
	Average return each year	7.40%	4.14%

Date 31/10/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 5 810	USD 6 230
	Average return each year	-41.90%	-9.03%
<b>Unfavourable</b>	What you might get back after costs	USD 7 740	USD 8 790
	Average return each year	-22.60%	-2.55%
<b>Moderate</b>	What you might get back after costs	USD 9 770	USD 10 250
	Average return each year	-2.30%	0.50%
<b>Favourable</b>	What you might get back after costs	USD 10 740	USD 12 250
	Average return each year	7.40%	4.14%

Date 30/11/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 5 810	USD 6 230
	Average return each year	-41.90%	-9.03%
<b>Unfavourable</b>	What you might get back after costs	USD 7 740	USD 8 820
	Average return each year	-22.60%	-2.48%
<b>Moderate</b>	What you might get back after costs	USD 9 770	USD 10 060
	Average return each year	-2.30%	0.12%
<b>Favourable</b>	What you might get back after costs	USD 10 740	USD 12 250
	Average return each year	7.40%	4.14%

Date 31/12/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 5 810	USD 7 160
	Average return each year	-41.90%	-6.46%
<b>Unfavourable</b>	What you might get back after costs	USD 7 740	USD 8 800
	Average return each year	-22.60%	-2.52%
<b>Moderate</b>	What you might get back after costs	USD 9 800	USD 10 000
	Average return each year	-2.00%	0.00%
<b>Favourable</b>	What you might get back after costs	USD 10 740	USD 12 250
	Average return each year	7.40%	4.14%

Date 31/01/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 5 810	USD 7 180
	Average return each year	-41.90%	-6.41%
<b>Unfavourable</b>	What you might get back after costs	USD 7 740	USD 8 820
	Average return each year	-22.60%	-2.48%
<b>Moderate</b>	What you might get back after costs	USD 9 820	USD 9 990
	Average return each year	-1.80%	-0.02%
<b>Favourable</b>	What you might get back after costs	USD 10 740	USD 12 250

Date 31/01/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	7.40%	4.14%

Date 28/02/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 7 020	USD 7 220
	Average return each year	-29.80%	-6.31%
<b>Unfavourable</b>	What you might get back after costs	USD 7 740	USD 8 820
	Average return each year	-22.60%	-2.48%
<b>Moderate</b>	What you might get back after costs	USD 9 830	USD 9 950
	Average return each year	-1.70%	-0.10%
<b>Favourable</b>	What you might get back after costs	USD 10 740	USD 12 250
	Average return each year	7.40%	4.14%

Date 31/03/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 7 740	USD 7 250
	Average return each year	-22.60%	-6.23%
<b>Unfavourable</b>	What you might get back after costs	USD 7 740	USD 8 820
	Average return each year	-22.60%	-2.48%
<b>Moderate</b>	What you might get back after costs	USD 9 860	USD 9 950
	Average return each year	-1.40%	-0.10%
<b>Favourable</b>	What you might get back after costs	USD 10 740	USD 12 250
	Average return each year	7.40%	4.14%

Date 30/04/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 7 740	USD 7 250
	Average return each year	-22.60%	-6.23%
<b>Unfavourable</b>	What you might get back after costs	USD 7 740	USD 8 820
	Average return each year	-22.60%	-2.48%
<b>Moderate</b>	What you might get back after costs	USD 9 870	USD 9 950
	Average return each year	-1.30%	-0.10%
<b>Favourable</b>	What you might get back after costs	USD 10 740	USD 12 250
	Average return each year	7.40%	4.14%

Date 31/05/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 7 740	USD 7 250
	Average return each year	-22.60%	-6.23%

Date 31/05/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	USD 7 740	USD 8 820
	Average return each year	-22.60%	-2.48%
Moderate	What you might get back after costs	USD 9 890	USD 9 930
	Average return each year	-1.10%	-0.14%
Favourable	What you might get back after costs	USD 10 740	USD 12 250
	Average return each year	7.40%	4.14%

Date 30/06/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 7 740	USD 7 250
	Average return each year	-22.60%	-6.23%
Unfavourable	What you might get back after costs	USD 7 740	USD 8 820
	Average return each year	-22.60%	-2.48%
Moderate	What you might get back after costs	USD 9 890	USD 9 900
	Average return each year	-1.10%	-0.20%
Favourable	What you might get back after costs	USD 10 740	USD 12 250
	Average return each year	7.40%	4.14%

Date 31/07/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 7 740	USD 7 250
	Average return each year	-22.60%	-6.23%
Unfavourable	What you might get back after costs	USD 7 740	USD 8 820
	Average return each year	-22.60%	-2.48%
Moderate	What you might get back after costs	USD 9 890	USD 9 820
	Average return each year	-1.10%	-0.36%
Favourable	What you might get back after costs	USD 10 740	USD 12 250
	Average return each year	7.40%	4.14%

Date 31/08/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 7 740	USD 7 250
	Average return each year	-22.60%	-6.23%
Unfavourable	What you might get back after costs	USD 7 740	USD 8 820
	Average return each year	-22.60%	-2.48%
Moderate	What you might get back after costs	USD 9 890	USD 9 820
	Average return each year	-1.10%	-0.36%
Favourable	What you might get back after costs	USD 10 740	USD 12 250
	Average return each year	7.40%	4.14%

Date 30/09/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 7 740	USD 7 250
	Average return each year	-22.60%	-6.23%
<b>Unfavourable</b>	What you might get back after costs	USD 7 740	USD 8 820
	Average return each year	-22.60%	-2.48%
<b>Moderate</b>	What you might get back after costs	USD 9 890	USD 9 810
	Average return each year	-1.10%	-0.38%
<b>Favourable</b>	What you might get back after costs	USD 10 740	USD 12 250
	Average return each year	7.40%	4.14%

Date 31/10/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 7 740	USD 7 250
	Average return each year	-22.60%	-6.23%
<b>Unfavourable</b>	What you might get back after costs	USD 7 740	USD 8 820
	Average return each year	-22.60%	-2.48%
<b>Moderate</b>	What you might get back after costs	USD 9 890	USD 9 780
	Average return each year	-1.10%	-0.44%
<b>Favourable</b>	What you might get back after costs	USD 10 740	USD 12 250
	Average return each year	7.40%	4.14%

Date 30/11/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 7 740	USD 7 250
	Average return each year	-22.60%	-6.23%
<b>Unfavourable</b>	What you might get back after costs	USD 7 740	USD 8 820
	Average return each year	-22.60%	-2.48%
<b>Moderate</b>	What you might get back after costs	USD 9 890	USD 9 770
	Average return each year	-1.10%	-0.46%
<b>Favourable</b>	What you might get back after costs	USD 10 740	USD 12 250
	Average return each year	7.40%	4.14%

Date 31/12/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 7 740	USD 7 250
	Average return each year	-22.60%	-6.23%
<b>Unfavourable</b>	What you might get back after costs	USD 7 740	USD 8 820
	Average return each year	-22.60%	-2.48%
<b>Moderate</b>	What you might get back after costs	USD 9 900	USD 9 760
	Average return each year	-1.00%	-0.48%
<b>Favourable</b>	What you might get back after costs	USD 10 740	USD 12 250
	Average return each year	7.40%	4.14%

