

# PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Aviva Investors - Climate Transition Global Credit Fund a sub-fund of Aviva Investors - Share class A EUR

The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU2299074174

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 6 820	EUR 6 150
	Average return each year	-31.80%	-9.26%
<b>Unfavourable</b>	What you might get back after costs	EUR 8 390	EUR 8 420
	Average return each year	-16.10%	-3.38%
<b>Moderate</b>	What you might get back after costs	EUR 9 730	EUR 11 420
	Average return each year	-2.70%	2.69%
<b>Favourable</b>	What you might get back after costs	EUR 12 890	EUR 13 550
	Average return each year	28.90%	6.26%

Date 31/01/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 6 820	EUR 6 150
	Average return each year	-31.80%	-9.26%
<b>Unfavourable</b>	What you might get back after costs	EUR 8 390	EUR 8 600
	Average return each year	-16.10%	-2.97%
<b>Moderate</b>	What you might get back after costs	EUR 9 730	EUR 11 410
	Average return each year	-2.70%	2.67%
<b>Favourable</b>	What you might get back after costs	EUR 12 890	EUR 13 550
	Average return each year	28.90%	6.26%

Date 28/02/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 6 820	EUR 6 150
	Average return each year	-31.80%	-9.26%
<b>Unfavourable</b>	What you might get back after costs	EUR 8 390	EUR 8 540
	Average return each year	-16.10%	-3.11%
<b>Moderate</b>	What you might get back after costs	EUR 9 730	EUR 11 390
	Average return each year	-2.70%	2.64%
<b>Favourable</b>	What you might get back after costs	EUR 12 890	EUR 13 550

Date 28/02/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	28.90%	6.26%

Date 31/03/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 6 830	EUR 6 160
	Average return each year	-31.70%	-9.24%
<b>Unfavourable</b>	What you might get back after costs	EUR 8 400	EUR 8 540
	Average return each year	-16.00%	-3.11%
<b>Moderate</b>	What you might get back after costs	EUR 9 740	EUR 11 440
	Average return each year	-2.60%	2.73%
<b>Favourable</b>	What you might get back after costs	EUR 12 900	EUR 13 620
	Average return each year	29.00%	6.37%

Date 30/04/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 6 830	EUR 6 160
	Average return each year	-31.70%	-9.24%
<b>Unfavourable</b>	What you might get back after costs	EUR 8 400	EUR 8 510
	Average return each year	-16.00%	-3.18%
<b>Moderate</b>	What you might get back after costs	EUR 9 740	EUR 11 440
	Average return each year	-2.60%	2.73%
<b>Favourable</b>	What you might get back after costs	EUR 12 900	EUR 13 620
	Average return each year	29.00%	6.37%

Date 31/05/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 6 830	EUR 6 160
	Average return each year	-31.70%	-9.24%
<b>Unfavourable</b>	What you might get back after costs	EUR 8 400	EUR 8 720
	Average return each year	-16.00%	-2.70%
<b>Moderate</b>	What you might get back after costs	EUR 9 740	EUR 11 440
	Average return each year	-2.60%	2.73%
<b>Favourable</b>	What you might get back after costs	EUR 12 900	EUR 13 620
	Average return each year	29.00%	6.37%

Date 30/06/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 6 830	EUR 6 160

Date 30/06/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-31.70%	-9.24%
Unfavourable	What you might get back after costs	EUR 8 400	EUR 8 510
	Average return each year	-16.00%	-3.18%
Moderate	What you might get back after costs	EUR 9 740	EUR 11 310
	Average return each year	-2.60%	2.49%
Favourable	What you might get back after costs	EUR 12 900	EUR 13 620
	Average return each year	29.00%	6.37%

Date 31/07/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 830	EUR 6 160
	Average return each year	-31.70%	-9.24%
Unfavourable	What you might get back after costs	EUR 8 400	EUR 8 480
	Average return each year	-16.00%	-3.24%
Moderate	What you might get back after costs	EUR 9 740	EUR 11 260
	Average return each year	-2.60%	2.40%
Favourable	What you might get back after costs	EUR 12 900	EUR 13 620
	Average return each year	29.00%	6.37%

Date 31/08/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 830	EUR 6 160
	Average return each year	-31.70%	-9.24%
Unfavourable	What you might get back after costs	EUR 8 400	EUR 8 590
	Average return each year	-16.00%	-2.99%
Moderate	What you might get back after costs	EUR 9 730	EUR 11 230
	Average return each year	-2.70%	2.35%
Favourable	What you might get back after costs	EUR 12 900	EUR 13 620
	Average return each year	29.00%	6.37%

Date 30/09/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 830	EUR 6 160
	Average return each year	-31.70%	-9.24%
Unfavourable	What you might get back after costs	EUR 8 400	EUR 8 660
	Average return each year	-16.00%	-2.84%
Moderate	What you might get back after costs	EUR 9 710	EUR 11 170
	Average return each year	-2.90%	2.24%
Favourable	What you might get back after costs	EUR 12 900	EUR 13 620
	Average return each year	29.00%	6.37%

Date 31/10/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 6 830	EUR 6 160
	Average return each year	-31.70%	-9.24%
<b>Unfavourable</b>	What you might get back after costs	EUR 8 400	EUR 8 550
	Average return each year	-16.00%	-3.08%
<b>Moderate</b>	What you might get back after costs	EUR 9 690	EUR 11 170
	Average return each year	-3.10%	2.24%
<b>Favourable</b>	What you might get back after costs	EUR 12 900	EUR 13 620
	Average return each year	29.00%	6.37%

Date 30/11/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 6 830	EUR 6 160
	Average return each year	-31.70%	-9.24%
<b>Unfavourable</b>	What you might get back after costs	EUR 8 400	EUR 8 680
	Average return each year	-16.00%	-2.79%
<b>Moderate</b>	What you might get back after costs	EUR 9 680	EUR 11 140
	Average return each year	-3.20%	2.18%
<b>Favourable</b>	What you might get back after costs	EUR 12 900	EUR 13 620
	Average return each year	29.00%	6.37%

Date 31/12/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 6 830	EUR 6 160
	Average return each year	-31.70%	-9.24%
<b>Unfavourable</b>	What you might get back after costs	EUR 8 400	EUR 8 860
	Average return each year	-16.00%	-2.39%
<b>Moderate</b>	What you might get back after costs	EUR 9 680	EUR 11 120
	Average return each year	-3.20%	2.15%
<b>Favourable</b>	What you might get back after costs	EUR 12 900	EUR 13 620
	Average return each year	29.00%	6.37%

Date 31/01/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 6 830	EUR 6 160
	Average return each year	-31.70%	-9.24%
<b>Unfavourable</b>	What you might get back after costs	EUR 8 390	EUR 9 030
	Average return each year	-16.10%	-2.02%
<b>Moderate</b>	What you might get back after costs	EUR 9 670	EUR 10 990
	Average return each year	-3.30%	1.91%
<b>Favourable</b>	What you might get back after costs	EUR 12 890	EUR 13 550

Date 31/01/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	28.90%	6.26%

Date 29/02/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 6 830	EUR 6 160
	Average return each year	-31.70%	-9.24%
<b>Unfavourable</b>	What you might get back after costs	EUR 8 390	EUR 8 950
	Average return each year	-16.10%	-2.19%
<b>Moderate</b>	What you might get back after costs	EUR 9 670	EUR 10 970
	Average return each year	-3.30%	1.87%
<b>Favourable</b>	What you might get back after costs	EUR 12 890	EUR 13 550
	Average return each year	28.90%	6.26%

Date 31/03/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 6 770	EUR 6 190
	Average return each year	-32.30%	-9.15%
<b>Unfavourable</b>	What you might get back after costs	EUR 8 580	EUR 9 160
	Average return each year	-14.20%	-1.74%
<b>Moderate</b>	What you might get back after costs	EUR 9 690	EUR 10 740
	Average return each year	-3.10%	1.44%
<b>Favourable</b>	What you might get back after costs	EUR 12 000	EUR 12 370
	Average return each year	20.00%	4.35%

Date 30/04/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 6 770	EUR 6 190
	Average return each year	-32.30%	-9.15%
<b>Unfavourable</b>	What you might get back after costs	EUR 8 580	EUR 9 050
	Average return each year	-14.20%	-1.98%
<b>Moderate</b>	What you might get back after costs	EUR 9 690	EUR 10 740
	Average return each year	-3.10%	1.44%
<b>Favourable</b>	What you might get back after costs	EUR 11 480	EUR 12 370
	Average return each year	14.80%	4.35%

Date 31/05/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 6 770	EUR 6 190
	Average return each year	-32.30%	-9.15%

Date 31/05/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	EUR 8 580	EUR 9 040
	Average return each year	-14.20%	-2.00%
Moderate	What you might get back after costs	EUR 9 690	EUR 10 720
	Average return each year	-3.10%	1.40%
Favourable	What you might get back after costs	EUR 11 290	EUR 12 370
	Average return each year	12.90%	4.35%

Date 30/06/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 770	EUR 6 190
	Average return each year	-32.30%	-9.15%
Unfavourable	What you might get back after costs	EUR 8 580	EUR 9 300
	Average return each year	-14.20%	-1.44%
Moderate	What you might get back after costs	EUR 9 690	EUR 10 710
	Average return each year	-3.10%	1.38%
Favourable	What you might get back after costs	EUR 11 040	EUR 12 370
	Average return each year	10.40%	4.35%

Date 31/07/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 770	EUR 6 190
	Average return each year	-32.30%	-9.15%
Unfavourable	What you might get back after costs	EUR 8 580	EUR 9 320
	Average return each year	-14.20%	-1.40%
Moderate	What you might get back after costs	EUR 9 690	EUR 10 690
	Average return each year	-3.10%	1.34%
Favourable	What you might get back after costs	EUR 11 040	EUR 12 370
	Average return each year	10.40%	4.35%

Date 31/08/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 770	EUR 6 190
	Average return each year	-32.30%	-9.15%
Unfavourable	What you might get back after costs	EUR 8 580	EUR 9 260
	Average return each year	-14.20%	-1.53%
Moderate	What you might get back after costs	EUR 9 690	EUR 10 680
	Average return each year	-3.10%	1.32%
Favourable	What you might get back after costs	EUR 10 890	EUR 12 350
	Average return each year	8.90%	4.31%

Date 30/09/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 6 770	EUR 6 190
	Average return each year	-32.30%	-9.15%
<b>Unfavourable</b>	What you might get back after costs	EUR 8 580	EUR 9 310
	Average return each year	-14.20%	-1.42%
<b>Moderate</b>	What you might get back after costs	EUR 9 690	EUR 10 670
	Average return each year	-3.10%	1.31%
<b>Favourable</b>	What you might get back after costs	EUR 10 890	EUR 12 170
	Average return each year	8.90%	4.01%

Date 31/10/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 6 770	EUR 6 190
	Average return each year	-32.30%	-9.15%
<b>Unfavourable</b>	What you might get back after costs	EUR 8 580	EUR 9 390
	Average return each year	-14.20%	-1.25%
<b>Moderate</b>	What you might get back after costs	EUR 9 690	EUR 10 670
	Average return each year	-3.10%	1.31%
<b>Favourable</b>	What you might get back after costs	EUR 10 890	EUR 11 900
	Average return each year	8.90%	3.54%

Date 30/11/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 6 770	EUR 6 190
	Average return each year	-32.30%	-9.15%
<b>Unfavourable</b>	What you might get back after costs	EUR 8 580	EUR 9 780
	Average return each year	-14.20%	-0.44%
<b>Moderate</b>	What you might get back after costs	EUR 9 690	EUR 10 660
	Average return each year	-3.10%	1.29%
<b>Favourable</b>	What you might get back after costs	EUR 10 890	EUR 11 900
	Average return each year	8.90%	3.54%

Date 31/12/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 6 770	EUR 6 190
	Average return each year	-32.30%	-9.15%
<b>Unfavourable</b>	What you might get back after costs	EUR 8 580	EUR 9 780
	Average return each year	-14.20%	-0.44%
<b>Moderate</b>	What you might get back after costs	EUR 9 690	EUR 10 630
	Average return each year	-3.10%	1.23%
<b>Favourable</b>	What you might get back after costs	EUR 10 890	EUR 11 530
	Average return each year	8.90%	2.89%

