

# PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

**Aviva Investors - Global Climate Credit Fund** a sub-fund of Aviva Investors - **Share class I USD**

The Fund is managed by **Aviva Investors Luxembourg S.A.**

ISIN: LU2299074257

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 750	USD 6 090
	Average return each year	-42.50%	-9.44%
Unfavourable	What you might get back after costs	USD 7 820	USD 7 940
	Average return each year	-21.80%	-4.51%
Moderate	What you might get back after costs	USD 9 780	USD 11 370
	Average return each year	-2.20%	2.60%
Favourable	What you might get back after costs	USD 10 910	USD 12 830
	Average return each year	9.10%	5.11%

Date 31/01/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 750	USD 6 090
	Average return each year	-42.50%	-9.44%
Unfavourable	What you might get back after costs	USD 7 820	USD 8 230
	Average return each year	-21.80%	-3.82%
Moderate	What you might get back after costs	USD 9 780	USD 11 370
	Average return each year	-2.20%	2.60%
Favourable	What you might get back after costs	USD 10 910	USD 12 830
	Average return each year	9.10%	5.11%

Date 28/02/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 750	USD 6 090
	Average return each year	-42.50%	-9.44%
Unfavourable	What you might get back after costs	USD 7 820	USD 8 020
	Average return each year	-21.80%	-4.32%
Moderate	What you might get back after costs	USD 9 780	USD 11 370
	Average return each year	-2.20%	2.60%
Favourable	What you might get back after costs	USD 10 910	USD 12 830

Date 28/02/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Average return each year		9.10%	5.11%

Date 31/03/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 760	USD 6 090
	Average return each year	-42.40%	-9.44%
Unfavourable	What you might get back after costs	USD 7 820	USD 8 200
	Average return each year	-21.80%	-3.89%
Moderate	What you might get back after costs	USD 9 780	USD 11 360
	Average return each year	-2.20%	2.58%
Favourable	What you might get back after costs	USD 10 910	USD 12 820
	Average return each year	9.10%	5.09%

Date 30/04/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 760	USD 6 090
	Average return each year	-42.40%	-9.44%
Unfavourable	What you might get back after costs	USD 7 820	USD 8 260
	Average return each year	-21.80%	-3.75%
Moderate	What you might get back after costs	USD 9 780	USD 11 360
	Average return each year	-2.20%	2.58%
Favourable	What you might get back after costs	USD 10 910	USD 12 820
	Average return each year	9.10%	5.09%

Date 31/05/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 760	USD 6 090
	Average return each year	-42.40%	-9.44%
Unfavourable	What you might get back after costs	USD 7 820	USD 8 220
	Average return each year	-21.80%	-3.84%
Moderate	What you might get back after costs	USD 9 780	USD 11 360
	Average return each year	-2.20%	2.58%
Favourable	What you might get back after costs	USD 10 910	USD 12 820
	Average return each year	9.10%	5.09%

Date 30/06/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 760	USD 6 090

Date 30/06/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-42.40%	-9.44%
Unfavourable	What you might get back after costs	USD 7 820	USD 8 200
	Average return each year	-21.80%	-3.89%
Moderate	What you might get back after costs	USD 9 770	USD 11 360
	Average return each year	-2.30%	2.58%
Favourable	What you might get back after costs	USD 10 910	USD 12 820
	Average return each year	9.10%	5.09%

Date 31/07/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 760	USD 6 090
	Average return each year	-42.40%	-9.44%
Unfavourable	What you might get back after costs	USD 7 820	USD 8 270
	Average return each year	-21.80%	-3.73%
Moderate	What you might get back after costs	USD 9 740	USD 11 360
	Average return each year	-2.60%	2.58%
Favourable	What you might get back after costs	USD 10 910	USD 12 820
	Average return each year	9.10%	5.09%

Date 31/08/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 760	USD 6 090
	Average return each year	-42.40%	-9.44%
Unfavourable	What you might get back after costs	USD 7 820	USD 8 230
	Average return each year	-21.80%	-3.82%
Moderate	What you might get back after costs	USD 9 730	USD 11 360
	Average return each year	-2.70%	2.58%
Favourable	What you might get back after costs	USD 10 910	USD 12 820
	Average return each year	9.10%	5.09%

Date 30/09/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 770	USD 6 090
	Average return each year	-42.30%	-9.44%
Unfavourable	What you might get back after costs	USD 7 820	USD 8 100
	Average return each year	-21.80%	-4.13%
Moderate	What you might get back after costs	USD 9 730	USD 11 360
	Average return each year	-2.70%	2.58%
Favourable	What you might get back after costs	USD 10 910	USD 12 820
	Average return each year	9.10%	5.09%

Date 31/10/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 770	USD 6 090
	Average return each year	-42.30%	-9.44%
Unfavourable	What you might get back after costs	USD 7 820	USD 8 010
	Average return each year	-21.80%	-4.34%
Moderate	What you might get back after costs	USD 9 730	USD 11 360
	Average return each year	-2.70%	2.58%
Favourable	What you might get back after costs	USD 10 910	USD 12 820
	Average return each year	9.10%	5.09%

Date 30/11/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 770	USD 6 100
	Average return each year	-42.30%	-9.41%
Unfavourable	What you might get back after costs	USD 7 820	USD 8 370
	Average return each year	-21.80%	-3.50%
Moderate	What you might get back after costs	USD 9 730	USD 11 360
	Average return each year	-2.70%	2.58%
Favourable	What you might get back after costs	USD 10 910	USD 12 820
	Average return each year	9.10%	5.09%

Date 31/12/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 770	USD 6 100
	Average return each year	-42.30%	-9.41%
Unfavourable	What you might get back after costs	USD 7 820	USD 8 680
	Average return each year	-21.80%	-2.79%
Moderate	What you might get back after costs	USD 9 730	USD 11 360
	Average return each year	-2.70%	2.58%
Favourable	What you might get back after costs	USD 10 910	USD 12 820
	Average return each year	9.10%	5.09%

Date 31/01/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 780	USD 6 100
	Average return each year	-42.20%	-9.41%
Unfavourable	What you might get back after costs	USD 7 820	USD 8 710
	Average return each year	-21.80%	-2.72%
Moderate	What you might get back after costs	USD 9 730	USD 11 340
	Average return each year	-2.70%	2.55%
Favourable	What you might get back after costs	USD 10 910	USD 12 800

Date 31/01/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Average return each year		9.10%	5.06%

Date 29/02/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 780	USD 6 120
	Average return each year	-42.20%	-9.35%
Unfavourable	What you might get back after costs	USD 7 820	USD 8 600
	Average return each year	-21.80%	-2.97%
Moderate	What you might get back after costs	USD 9 730	USD 11 340
	Average return each year	-2.70%	2.55%
Favourable	What you might get back after costs	USD 10 910	USD 12 800
	Average return each year	9.10%	5.06%

Date 31/03/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 800	USD 6 230
	Average return each year	-42.00%	-9.03%
Unfavourable	What you might get back after costs	USD 7 820	USD 8 740
	Average return each year	-21.80%	-2.66%
Moderate	What you might get back after costs	USD 9 730	USD 10 620
	Average return each year	-2.70%	1.21%
Favourable	What you might get back after costs	USD 10 570	USD 12 520
	Average return each year	5.70%	4.60%

Date 30/04/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 810	USD 6 230
	Average return each year	-41.90%	-9.03%
Unfavourable	What you might get back after costs	USD 7 820	USD 8 570
	Average return each year	-21.80%	-3.04%
Moderate	What you might get back after costs	USD 9 730	USD 10 620
	Average return each year	-2.70%	1.21%
Favourable	What you might get back after costs	USD 10 570	USD 12 520
	Average return each year	5.70%	4.60%

Date 31/05/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 810	USD 6 230
	Average return each year	-41.90%	-9.03%

Date 31/05/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	USD 7 820	USD 8 690
	Average return each year	-21.80%	-2.77%
Moderate	What you might get back after costs	USD 9 750	USD 10 620
	Average return each year	-2.50%	1.21%
Favourable	What you might get back after costs	USD 10 570	USD 12 520
	Average return each year	5.70%	4.60%

Date 30/06/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 810	USD 6 230
	Average return each year	-41.90%	-9.03%
Unfavourable	What you might get back after costs	USD 7 820	USD 8 810
	Average return each year	-21.80%	-2.50%
Moderate	What you might get back after costs	USD 9 750	USD 10 620
	Average return each year	-2.50%	1.21%
Favourable	What you might get back after costs	USD 10 570	USD 12 520
	Average return each year	5.70%	4.60%

Date 31/07/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 810	USD 6 230
	Average return each year	-41.90%	-9.03%
Unfavourable	What you might get back after costs	USD 7 820	USD 8 950
	Average return each year	-21.80%	-2.19%
Moderate	What you might get back after costs	USD 9 760	USD 10 620
	Average return each year	-2.40%	1.21%
Favourable	What you might get back after costs	USD 10 570	USD 12 520
	Average return each year	5.70%	4.60%

Date 31/08/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 810	USD 6 230
	Average return each year	-41.90%	-9.03%
Unfavourable	What you might get back after costs	USD 7 820	USD 9 090
	Average return each year	-21.80%	-1.89%
Moderate	What you might get back after costs	USD 9 760	USD 10 620
	Average return each year	-2.40%	1.21%
Favourable	What you might get back after costs	USD 10 570	USD 12 520
	Average return each year	5.70%	4.60%

Date 30/09/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 810	USD 6 230
	Average return each year	-41.90%	-9.03%
Unfavourable	What you might get back after costs	USD 7 820	USD 9 100
	Average return each year	-21.80%	-1.87%
Moderate	What you might get back after costs	USD 9 780	USD 10 620
	Average return each year	-2.20%	1.21%
Favourable	What you might get back after costs	USD 10 780	USD 12 520
	Average return each year	7.80%	4.60%

Date 31/10/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 810	USD 6 230
	Average return each year	-41.90%	-9.03%
Unfavourable	What you might get back after costs	USD 7 820	USD 9 040
	Average return each year	-21.80%	-2.00%
Moderate	What you might get back after costs	USD 9 810	USD 10 470
	Average return each year	-1.90%	0.92%
Favourable	What you might get back after costs	USD 10 780	USD 12 520
	Average return each year	7.80%	4.60%

Date 30/11/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 810	USD 6 230
	Average return each year	-41.90%	-9.03%
Unfavourable	What you might get back after costs	USD 7 820	USD 9 100
	Average return each year	-21.80%	-1.87%
Moderate	What you might get back after costs	USD 9 820	USD 10 410
	Average return each year	-1.80%	0.81%
Favourable	What you might get back after costs	USD 10 780	USD 12 520
	Average return each year	7.80%	4.60%

Date 31/12/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 810	USD 7 160
	Average return each year	-41.90%	-6.46%
Unfavourable	What you might get back after costs	USD 7 820	USD 9 060
	Average return each year	-21.80%	-1.95%
Moderate	What you might get back after costs	USD 9 840	USD 10 350
	Average return each year	-1.60%	0.69%
Favourable	What you might get back after costs	USD 10 780	USD 12 520
	Average return each year	7.80%	4.60%

Date 31/01/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 810	USD 7 180
	Average return each year	-41.90%	-6.41%
Unfavourable	What you might get back after costs	USD 7 820	USD 9 100
	Average return each year	-21.80%	-1.87%
Moderate	What you might get back after costs	USD 9 860	USD 10 290
	Average return each year	-1.40%	0.57%
Favourable	What you might get back after costs	USD 10 780	USD 12 520
	Average return each year	7.80%	4.60%

Date 28/02/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 7 020	USD 7 220
	Average return each year	-29.80%	-6.31%
Unfavourable	What you might get back after costs	USD 7 820	USD 9 100
	Average return each year	-21.80%	-1.87%
Moderate	What you might get back after costs	USD 9 870	USD 10 270
	Average return each year	-1.30%	0.53%
Favourable	What you might get back after costs	USD 10 780	USD 12 520
	Average return each year	7.80%	4.60%

Date 31/03/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 7 820	USD 7 260
	Average return each year	-21.80%	-6.20%
Unfavourable	What you might get back after costs	USD 7 820	USD 9 100
	Average return each year	-21.80%	-1.87%
Moderate	What you might get back after costs	USD 9 900	USD 10 270
	Average return each year	-1.00%	0.53%
Favourable	What you might get back after costs	USD 10 780	USD 12 520
	Average return each year	7.80%	4.60%

Date 30/04/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 7 820	USD 7 260
	Average return each year	-21.80%	-6.20%
Unfavourable	What you might get back after costs	USD 7 820	USD 9 100
	Average return each year	-21.80%	-1.87%
Moderate	What you might get back after costs	USD 9 920	USD 10 270
	Average return each year	-0.80%	0.53%



Date 30/04/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Favourable	What you might get back after costs	USD 10 780	USD 12 520
	Average return each year	7.80%	4.60%

Date 31/05/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 7 820	USD 7 260
	Average return each year	-21.80%	-6.20%
Unfavourable	What you might get back after costs	USD 7 820	USD 9 100
	Average return each year	-21.80%	-1.87%
Moderate	What you might get back after costs	USD 9 930	USD 10 270
	Average return each year	-0.70%	0.53%
Favourable	What you might get back after costs	USD 10 780	USD 12 520
	Average return each year	7.80%	4.60%

Date 30/06/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 7 820	USD 7 260
	Average return each year	-21.80%	-6.20%
Unfavourable	What you might get back after costs	USD 7 820	USD 9 100
	Average return each year	-21.80%	-1.87%
Moderate	What you might get back after costs	USD 9 940	USD 10 250
	Average return each year	-0.60%	0.50%
Favourable	What you might get back after costs	USD 10 780	USD 12 520
	Average return each year	7.80%	4.60%