

PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Global Climate Credit Fund a sub-fund of Aviva Investors - **Share class R USD**

The Fund is managed by **Aviva Investors Luxembourg S.A.**

ISIN: LU2299074414

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 080	USD 6 420
	Average return each year	-39.20%	-8.48%
Unfavourable	What you might get back after costs	USD 8 230	USD 9 130
	Average return each year	-17.70%	-1.80%
Moderate	What you might get back after costs	USD 10 240	USD 11 960
	Average return each year	2.40%	3.64%
Favourable	What you might get back after costs	USD 11 490	USD 13 500
	Average return each year	14.90%	6.19%

Date 31/01/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 080	USD 6 420
	Average return each year	-39.20%	-8.48%
Unfavourable	What you might get back after costs	USD 8 230	USD 9 170
	Average return each year	-17.70%	-1.72%
Moderate	What you might get back after costs	USD 10 240	USD 11 920
	Average return each year	2.40%	3.58%
Favourable	What you might get back after costs	USD 11 480	USD 13 450
	Average return each year	14.80%	6.11%

Date 29/02/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 080	USD 6 450
	Average return each year	-39.20%	-8.40%
Unfavourable	What you might get back after costs	USD 8 230	USD 9 060
	Average return each year	-17.70%	-1.95%
Moderate	What you might get back after costs	USD 10 240	USD 11 920
	Average return each year	2.40%	3.58%
Favourable	What you might get back after costs	USD 11 480	USD 13 450

Date 29/02/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	14.80%	6.11%

Date 31/03/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 110	USD 6 550
	Average return each year	-38.90%	-8.11%
Unfavourable	What you might get back after costs	USD 8 230	USD 9 200
	Average return each year	-17.70%	-1.65%
Moderate	What you might get back after costs	USD 10 240	USD 11 170
	Average return each year	2.40%	2.24%
Favourable	What you might get back after costs	USD 11 120	USD 13 160
	Average return each year	11.20%	5.65%

Date 30/04/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 110	USD 6 550
	Average return each year	-38.90%	-8.11%
Unfavourable	What you might get back after costs	USD 8 230	USD 9 020
	Average return each year	-17.70%	-2.04%
Moderate	What you might get back after costs	USD 10 240	USD 11 170
	Average return each year	2.40%	2.24%
Favourable	What you might get back after costs	USD 11 120	USD 13 160
	Average return each year	11.20%	5.65%

Date 31/05/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 110	USD 6 550
	Average return each year	-38.90%	-8.11%
Unfavourable	What you might get back after costs	USD 8 230	USD 9 150
	Average return each year	-17.70%	-1.76%
Moderate	What you might get back after costs	USD 10 260	USD 11 170
	Average return each year	2.60%	2.24%
Favourable	What you might get back after costs	USD 11 120	USD 13 160
	Average return each year	11.20%	5.65%

Date 30/06/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 110	USD 6 550

Date 30/06/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-38.90%	-8.11%
Unfavourable	What you might get back after costs	USD 8 230	USD 9 270
	Average return each year	-17.70%	-1.50%
Moderate	What you might get back after costs	USD 10 260	USD 11 170
	Average return each year	2.60%	2.24%
Favourable	What you might get back after costs	USD 11 120	USD 13 160
	Average return each year	11.20%	5.65%

Date 31/07/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 110	USD 6 550
	Average return each year	-38.90%	-8.11%
Unfavourable	What you might get back after costs	USD 8 230	USD 9 420
	Average return each year	-17.70%	-1.19%
Moderate	What you might get back after costs	USD 10 270	USD 11 170
	Average return each year	2.70%	2.24%
Favourable	What you might get back after costs	USD 11 120	USD 13 160
	Average return each year	11.20%	5.65%

Date 31/08/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 110	USD 6 550
	Average return each year	-38.90%	-8.11%
Unfavourable	What you might get back after costs	USD 8 230	USD 9 560
	Average return each year	-17.70%	-0.90%
Moderate	What you might get back after costs	USD 10 270	USD 11 170
	Average return each year	2.70%	2.24%
Favourable	What you might get back after costs	USD 11 120	USD 13 160
	Average return each year	11.20%	5.65%

Date 30/09/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 110	USD 6 550
	Average return each year	-38.90%	-8.11%
Unfavourable	What you might get back after costs	USD 8 230	USD 9 560
	Average return each year	-17.70%	-0.90%
Moderate	What you might get back after costs	USD 10 290	USD 11 170
	Average return each year	2.90%	2.24%
Favourable	What you might get back after costs	USD 11 350	USD 13 160
	Average return each year	13.50%	5.65%

Date 31/10/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 110	USD 6 550
	Average return each year	-38.90%	-8.11%
Unfavourable	What you might get back after costs	USD 8 230	USD 9 520
	Average return each year	-17.70%	-0.98%
Moderate	What you might get back after costs	USD 10 320	USD 11 000
	Average return each year	3.20%	1.92%
Favourable	What you might get back after costs	USD 11 350	USD 13 160
	Average return each year	13.50%	5.65%

Date 30/11/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 110	USD 6 550
	Average return each year	-38.90%	-8.11%
Unfavourable	What you might get back after costs	USD 8 230	USD 9 560
	Average return each year	-17.70%	-0.90%
Moderate	What you might get back after costs	USD 10 330	USD 10 950
	Average return each year	3.30%	1.83%
Favourable	What you might get back after costs	USD 11 350	USD 13 160
	Average return each year	13.50%	5.65%

Date 31/12/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 110	USD 7 540
	Average return each year	-38.90%	-5.49%
Unfavourable	What you might get back after costs	USD 8 230	USD 9 540
	Average return each year	-17.70%	-0.94%
Moderate	What you might get back after costs	USD 10 360	USD 10 890
	Average return each year	3.60%	1.72%
Favourable	What you might get back after costs	USD 11 350	USD 13 160
	Average return each year	13.50%	5.65%

Date 31/01/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 120	USD 7 560
	Average return each year	-38.80%	-5.44%
Unfavourable	What you might get back after costs	USD 8 230	USD 9 560
	Average return each year	-17.70%	-0.90%
Moderate	What you might get back after costs	USD 10 370	USD 10 830
	Average return each year	3.70%	1.61%
Favourable	What you might get back after costs	USD 11 350	USD 13 160

Date 31/01/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	13.50%	5.65%

Date 28/02/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 7 390	USD 7 600
	Average return each year	-26.10%	-5.34%
Unfavourable	What you might get back after costs	USD 8 230	USD 9 560
	Average return each year	-17.70%	-0.90%
Moderate	What you might get back after costs	USD 10 390	USD 10 800
	Average return each year	3.90%	1.55%
Favourable	What you might get back after costs	USD 11 350	USD 13 160
	Average return each year	13.50%	5.65%

Date 31/03/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 8 230	USD 7 640
	Average return each year	-17.70%	-5.24%
Unfavourable	What you might get back after costs	USD 8 230	USD 9 560
	Average return each year	-17.70%	-0.90%
Moderate	What you might get back after costs	USD 10 420	USD 10 800
	Average return each year	4.20%	1.55%
Favourable	What you might get back after costs	USD 11 350	USD 13 160
	Average return each year	13.50%	5.65%

Date 30/04/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 8 230	USD 7 640
	Average return each year	-17.70%	-5.24%
Unfavourable	What you might get back after costs	USD 8 230	USD 9 560
	Average return each year	-17.70%	-0.90%
Moderate	What you might get back after costs	USD 10 450	USD 10 800
	Average return each year	4.50%	1.55%
Favourable	What you might get back after costs	USD 11 350	USD 13 160
	Average return each year	13.50%	5.65%

Date 31/05/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 8 230	USD 7 640
	Average return each year	-17.70%	-5.24%

Date 31/05/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	USD 8 230	USD 9 560
	Average return each year	-17.70%	-0.90%
Moderate	What you might get back after costs	USD 10 450	USD 10 800
	Average return each year	4.50%	1.55%
Favourable	What you might get back after costs	USD 11 350	USD 13 160
	Average return each year	13.50%	5.65%

Date 30/06/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 8 230	USD 7 640
	Average return each year	-17.70%	-5.24%
Unfavourable	What you might get back after costs	USD 8 230	USD 9 560
	Average return each year	-17.70%	-0.90%
Moderate	What you might get back after costs	USD 10 460	USD 10 780
	Average return each year	4.60%	1.51%
Favourable	What you might get back after costs	USD 11 350	USD 13 160
	Average return each year	13.50%	5.65%

Date 31/07/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 8 230	USD 7 640
	Average return each year	-17.70%	-5.24%
Unfavourable	What you might get back after costs	USD 8 230	USD 9 560
	Average return each year	-17.70%	-0.90%
Moderate	What you might get back after costs	USD 10 460	USD 10 690
	Average return each year	4.60%	1.34%
Favourable	What you might get back after costs	USD 11 350	USD 13 160
	Average return each year	13.50%	5.65%

Date 31/08/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 8 230	USD 7 640
	Average return each year	-17.70%	-5.24%
Unfavourable	What you might get back after costs	USD 8 230	USD 9 560
	Average return each year	-17.70%	-0.90%
Moderate	What you might get back after costs	USD 10 460	USD 10 680
	Average return each year	4.60%	1.32%
Favourable	What you might get back after costs	USD 11 350	USD 13 160
	Average return each year	13.50%	5.65%

Date 30/09/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 8 230	USD 7 640
	Average return each year	-17.70%	-5.24%
Unfavourable	What you might get back after costs	USD 8 230	USD 9 560
	Average return each year	-17.70%	-0.90%
Moderate	What you might get back after costs	USD 10 460	USD 10 630
	Average return each year	4.60%	1.23%
Favourable	What you might get back after costs	USD 11 350	USD 13 160
	Average return each year	13.50%	5.65%

Date 31/10/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 8 230	USD 7 640
	Average return each year	-17.70%	-5.24%
Unfavourable	What you might get back after costs	USD 8 230	USD 9 560
	Average return each year	-17.70%	-0.90%
Moderate	What you might get back after costs	USD 10 460	USD 10 630
	Average return each year	4.60%	1.23%
Favourable	What you might get back after costs	USD 11 350	USD 13 160
	Average return each year	13.50%	5.65%

Date 30/11/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 8 230	USD 7 640
	Average return each year	-17.70%	-5.24%
Unfavourable	What you might get back after costs	USD 8 230	USD 9 560
	Average return each year	-17.70%	-0.90%
Moderate	What you might get back after costs	USD 10 460	USD 10 630
	Average return each year	4.60%	1.23%
Favourable	What you might get back after costs	USD 11 350	USD 13 160
	Average return each year	13.50%	5.65%

Date 31/12/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 8 230	USD 7 640
	Average return each year	-17.70%	-5.24%
Unfavourable	What you might get back after costs	USD 8 230	USD 9 560
	Average return each year	-17.70%	-0.90%
Moderate	What you might get back after costs	USD 10 460	USD 10 610
	Average return each year	4.60%	1.19%
Favourable	What you might get back after costs	USD 11 350	USD 13 160
	Average return each year	13.50%	5.65%

