

# PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

**Aviva Investors - Global Convertibles Absolute Return Fund** a sub-fund of Aviva Investors - **Share class Ay USD**

The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU2303816230

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 6,060	USD 6,360
	Average return each year	-39.40%	-8.65%
<b>Unfavourable</b>	What you might get back after costs	USD 7,920	USD 8,090
	Average return each year	-20.80%	-4.15%
<b>Moderate</b>	What you might get back after costs	USD 9,710	USD 10,560
	Average return each year	-2.90%	1.10%
<b>Favourable</b>	What you might get back after costs	USD 10,930	USD 12,470
	Average return each year	9.30%	4.51%

Date 31/01/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 6,060	USD 6,360
	Average return each year	-39.40%	-8.65%
<b>Unfavourable</b>	What you might get back after costs	USD 7,920	USD 8,310
	Average return each year	-20.80%	-3.63%
<b>Moderate</b>	What you might get back after costs	USD 9,670	USD 10,550
	Average return each year	-3.30%	1.08%
<b>Favourable</b>	What you might get back after costs	USD 10,930	USD 12,470
	Average return each year	9.30%	4.51%

Date 28/02/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 6,070	USD 6,360
	Average return each year	-39.30%	-8.65%
<b>Unfavourable</b>	What you might get back after costs	USD 7,920	USD 8,240
	Average return each year	-20.80%	-3.80%
<b>Moderate</b>	What you might get back after costs	USD 9,660	USD 10,510
	Average return each year	-3.40%	1.00%

Date 28/02/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Favourable	What you might get back after costs	USD 10,930	USD 12,470
	Average return each year	9.30%	4.51%

Date 31/03/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	There is insufficient data to provide a useful indication of performance scenarios to investors.	
	Average return each year		
Unfavourable	What you might get back after costs		
	Average return each year		
Moderate	What you might get back after costs		
	Average return each year		
Favourable	What you might get back after costs		
	Average return each year		

Date 30/04/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	There is insufficient data to provide a useful indication of performance scenarios to investors.	
	Average return each year		
Unfavourable	What you might get back after costs		
	Average return each year		
Moderate	What you might get back after costs		
	Average return each year		
Favourable	What you might get back after costs		
	Average return each year		

Date 31/05/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	There is insufficient data to provide a useful indication of performance scenarios to investors.	
	Average return each year		
Unfavourable	What you might get back after costs		
	Average return each year		
Moderate	What you might get back after costs		
	Average return each year		
Favourable	What you might get back after costs		
	Average return each year		

Date 30/06/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		

Date 30/06/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years		If you exit after 1 year	If you exit after 5 years
Scenarios			
<b>Stress</b>	What you might get back after costs Average return each year		
<b>Unfavourable</b>	What you might get back after costs Average return each year	There is insufficient data to provide a useful indication of performance scenarios to investors.	
<b>Moderate</b>	What you might get back after costs Average return each year		
<b>Favourable</b>	What you might get back after costs Average return each year		

Date 31/07/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years		If you exit after 1 year	If you exit after 5 years
Scenarios			
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs Average return each year		
<b>Unfavourable</b>	What you might get back after costs Average return each year	There is insufficient data to provide a useful indication of performance scenarios to investors.	
<b>Moderate</b>	What you might get back after costs Average return each year		
<b>Favourable</b>	What you might get back after costs Average return each year		