

# PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Aviva Investors - Climate Transition Global Credit Fund a sub-fund of Aviva Investors - Share class Zh EUR

The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU2304375640

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 6 050	EUR 6 410
	Average return each year	-39.50%	-8.51%
<b>Unfavourable</b>	What you might get back after costs	EUR 8 100	EUR 8 170
	Average return each year	-19.00%	-3.96%
<b>Moderate</b>	What you might get back after costs	EUR 10 320	EUR 12 160
	Average return each year	3.20%	3.99%
<b>Favourable</b>	What you might get back after costs	EUR 11 520	EUR 13 720
	Average return each year	15.20%	6.53%

Date 31/01/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 6 060	EUR 6 410
	Average return each year	-39.40%	-8.51%
<b>Unfavourable</b>	What you might get back after costs	EUR 8 100	EUR 8 440
	Average return each year	-19.00%	-3.34%
<b>Moderate</b>	What you might get back after costs	EUR 10 320	EUR 12 160
	Average return each year	3.20%	3.99%
<b>Favourable</b>	What you might get back after costs	EUR 11 520	EUR 13 720
	Average return each year	15.20%	6.53%

Date 28/02/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 6 060	EUR 6 410
	Average return each year	-39.40%	-8.51%
<b>Unfavourable</b>	What you might get back after costs	EUR 8 100	EUR 8 200
	Average return each year	-19.00%	-3.89%
<b>Moderate</b>	What you might get back after costs	EUR 10 320	EUR 12 160
	Average return each year	3.20%	3.99%
<b>Favourable</b>	What you might get back after costs	EUR 11 520	EUR 13 720

Date 28/02/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	15.20%	6.53%

Date 31/03/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 6 060	EUR 6 410
	Average return each year	-39.40%	-8.51%
<b>Unfavourable</b>	What you might get back after costs	EUR 8 100	EUR 8 380
	Average return each year	-19.00%	-3.47%
<b>Moderate</b>	What you might get back after costs	EUR 10 320	EUR 12 160
	Average return each year	3.20%	3.99%
<b>Favourable</b>	What you might get back after costs	EUR 11 520	EUR 13 720
	Average return each year	15.20%	6.53%

Date 30/04/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 6 060	EUR 6 410
	Average return each year	-39.40%	-8.51%
<b>Unfavourable</b>	What you might get back after costs	EUR 8 100	EUR 8 420
	Average return each year	-19.00%	-3.38%
<b>Moderate</b>	What you might get back after costs	EUR 10 320	EUR 12 160
	Average return each year	3.20%	3.99%
<b>Favourable</b>	What you might get back after costs	EUR 11 520	EUR 13 720
	Average return each year	15.20%	6.53%

Date 31/05/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 6 060	EUR 6 410
	Average return each year	-39.40%	-8.51%
<b>Unfavourable</b>	What you might get back after costs	EUR 8 100	EUR 8 360
	Average return each year	-19.00%	-3.52%
<b>Moderate</b>	What you might get back after costs	EUR 10 320	EUR 12 160
	Average return each year	3.20%	3.99%
<b>Favourable</b>	What you might get back after costs	EUR 11 520	EUR 13 720
	Average return each year	15.20%	6.53%

Date 30/06/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 6 060	EUR 6 410

Date 30/06/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-39.40%	-8.51%
Unfavourable	What you might get back after costs	EUR 8 100	EUR 8 340
	Average return each year	-19.00%	-3.57%
Moderate	What you might get back after costs	EUR 10 320	EUR 12 160
	Average return each year	3.20%	3.99%
Favourable	What you might get back after costs	EUR 11 520	EUR 13 720
	Average return each year	15.20%	6.53%

Date 31/07/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 060	EUR 6 410
	Average return each year	-39.40%	-8.51%
Unfavourable	What you might get back after costs	EUR 8 100	EUR 8 390
	Average return each year	-19.00%	-3.45%
Moderate	What you might get back after costs	EUR 10 280	EUR 12 160
	Average return each year	2.80%	3.99%
Favourable	What you might get back after costs	EUR 11 520	EUR 13 720
	Average return each year	15.20%	6.53%

Date 31/08/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 070	EUR 6 410
	Average return each year	-39.30%	-8.51%
Unfavourable	What you might get back after costs	EUR 8 100	EUR 8 340
	Average return each year	-19.00%	-3.57%
Moderate	What you might get back after costs	EUR 10 280	EUR 12 160
	Average return each year	2.80%	3.99%
Favourable	What you might get back after costs	EUR 11 520	EUR 13 720
	Average return each year	15.20%	6.53%

Date 30/09/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 070	EUR 6 410
	Average return each year	-39.30%	-8.51%
Unfavourable	What you might get back after costs	EUR 8 100	EUR 8 190
	Average return each year	-19.00%	-3.91%
Moderate	What you might get back after costs	EUR 10 280	EUR 12 160
	Average return each year	2.80%	3.99%
Favourable	What you might get back after costs	EUR 11 520	EUR 13 720
	Average return each year	15.20%	6.53%

Date 31/10/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 6 070	EUR 6 410
	Average return each year	-39.30%	-8.51%
<b>Unfavourable</b>	What you might get back after costs	EUR 8 100	EUR 8 100
	Average return each year	-19.00%	-4.13%
<b>Moderate</b>	What you might get back after costs	EUR 10 270	EUR 12 160
	Average return each year	2.70%	3.99%
<b>Favourable</b>	What you might get back after costs	EUR 11 520	EUR 13 720
	Average return each year	15.20%	6.53%

Date 30/11/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 6 070	EUR 6 420
	Average return each year	-39.30%	-8.48%
<b>Unfavourable</b>	What you might get back after costs	EUR 8 100	EUR 8 440
	Average return each year	-19.00%	-3.34%
<b>Moderate</b>	What you might get back after costs	EUR 10 270	EUR 12 160
	Average return each year	2.70%	3.99%
<b>Favourable</b>	What you might get back after costs	EUR 11 520	EUR 13 720
	Average return each year	15.20%	6.53%

Date 31/12/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 6 080	EUR 6 420
	Average return each year	-39.20%	-8.48%
<b>Unfavourable</b>	What you might get back after costs	EUR 8 100	EUR 8 740
	Average return each year	-19.00%	-2.66%
<b>Moderate</b>	What you might get back after costs	EUR 10 270	EUR 12 160
	Average return each year	2.70%	3.99%
<b>Favourable</b>	What you might get back after costs	EUR 11 520	EUR 13 720
	Average return each year	15.20%	6.53%

Date 31/01/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 6 080	EUR 6 420
	Average return each year	-39.20%	-8.48%
<b>Unfavourable</b>	What you might get back after costs	EUR 8 100	EUR 8 760
	Average return each year	-19.00%	-2.61%
<b>Moderate</b>	What you might get back after costs	EUR 10 270	EUR 12 150
	Average return each year	2.70%	3.97%
<b>Favourable</b>	What you might get back after costs	EUR 11 520	EUR 13 710

Date 31/01/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	15.20%	6.51%

Date 29/02/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 6 080	EUR 6 450
	Average return each year	-39.20%	-8.40%
<b>Unfavourable</b>	What you might get back after costs	EUR 8 100	EUR 8 650
	Average return each year	-19.00%	-2.86%
<b>Moderate</b>	What you might get back after costs	EUR 10 270	EUR 12 150
	Average return each year	2.70%	3.97%
<b>Favourable</b>	What you might get back after costs	EUR 11 520	EUR 13 710
	Average return each year	15.20%	6.51%

Date 31/03/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 6 110	EUR 6 550
	Average return each year	-38.90%	-8.11%
<b>Unfavourable</b>	What you might get back after costs	EUR 8 100	EUR 8 760
	Average return each year	-19.00%	-2.61%
<b>Moderate</b>	What you might get back after costs	EUR 10 130	EUR 10 390
	Average return each year	1.30%	0.77%
<b>Favourable</b>	What you might get back after costs	EUR 11 060	EUR 12 110
	Average return each year	10.60%	3.90%

Date 30/04/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 6 110	EUR 6 550
	Average return each year	-38.90%	-8.11%
<b>Unfavourable</b>	What you might get back after costs	EUR 8 100	EUR 8 580
	Average return each year	-19.00%	-3.02%
<b>Moderate</b>	What you might get back after costs	EUR 10 140	EUR 10 390
	Average return each year	1.40%	0.77%
<b>Favourable</b>	What you might get back after costs	EUR 11 060	EUR 12 110
	Average return each year	10.60%	3.90%

Date 31/05/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 6 110	EUR 6 550
	Average return each year	-38.90%	-8.11%

Date 31/05/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	EUR 8 100	EUR 8 690
	Average return each year	-19.00%	-2.77%
Moderate	What you might get back after costs	EUR 10 160	EUR 10 390
	Average return each year	1.60%	0.77%
Favourable	What you might get back after costs	EUR 11 060	EUR 12 110
	Average return each year	10.60%	3.90%

Date 30/06/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 110	EUR 6 550
	Average return each year	-38.90%	-8.11%
Unfavourable	What you might get back after costs	EUR 8 100	EUR 8 800
	Average return each year	-19.00%	-2.52%
Moderate	What you might get back after costs	EUR 10 170	EUR 10 390
	Average return each year	1.70%	0.77%
Favourable	What you might get back after costs	EUR 11 060	EUR 12 110
	Average return each year	10.60%	3.90%

Date 31/07/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 110	EUR 6 550
	Average return each year	-38.90%	-8.11%
Unfavourable	What you might get back after costs	EUR 8 100	EUR 8 810
	Average return each year	-19.00%	-2.50%
Moderate	What you might get back after costs	EUR 10 190	EUR 10 390
	Average return each year	1.90%	0.77%
Favourable	What you might get back after costs	EUR 11 060	EUR 12 110
	Average return each year	10.60%	3.90%

Date 31/08/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 110	EUR 6 550
	Average return each year	-38.90%	-8.11%
Unfavourable	What you might get back after costs	EUR 8 100	EUR 8 810
	Average return each year	-19.00%	-2.50%
Moderate	What you might get back after costs	EUR 10 190	EUR 10 390
	Average return each year	1.90%	0.77%
Favourable	What you might get back after costs	EUR 11 060	EUR 12 110
	Average return each year	10.60%	3.90%

Date 30/09/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 6 110	EUR 6 550
	Average return each year	-38.90%	-8.11%
<b>Unfavourable</b>	What you might get back after costs	EUR 8 100	EUR 8 810
	Average return each year	-19.00%	-2.50%
<b>Moderate</b>	What you might get back after costs	EUR 10 200	EUR 10 310
	Average return each year	2.00%	0.61%
<b>Favourable</b>	What you might get back after costs	EUR 11 190	EUR 12 110
	Average return each year	11.90%	3.90%

Date 31/10/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 6 110	EUR 6 550
	Average return each year	-38.90%	-8.11%
<b>Unfavourable</b>	What you might get back after costs	EUR 8 100	EUR 8 810
	Average return each year	-19.00%	-2.50%
<b>Moderate</b>	What you might get back after costs	EUR 10 200	EUR 10 150
	Average return each year	2.00%	0.30%
<b>Favourable</b>	What you might get back after costs	EUR 11 190	EUR 12 110
	Average return each year	11.90%	3.90%

Date 30/11/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 6 110	EUR 6 550
	Average return each year	-38.90%	-8.11%
<b>Unfavourable</b>	What you might get back after costs	EUR 8 100	EUR 8 810
	Average return each year	-19.00%	-2.50%
<b>Moderate</b>	What you might get back after costs	EUR 10 220	EUR 10 120
	Average return each year	2.20%	0.24%
<b>Favourable</b>	What you might get back after costs	EUR 11 190	EUR 12 110
	Average return each year	11.90%	3.90%

Date 31/12/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 6 110	EUR 7 520
	Average return each year	-38.90%	-5.54%
<b>Unfavourable</b>	What you might get back after costs	EUR 8 100	EUR 8 810
	Average return each year	-19.00%	-2.50%
<b>Moderate</b>	What you might get back after costs	EUR 10 220	EUR 10 090
	Average return each year	2.20%	0.18%
<b>Favourable</b>	What you might get back after costs	EUR 11 190	EUR 12 110
	Average return each year	11.90%	3.90%

