

# PERFORMANCE SCENARIO

This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

**Global Climate Credit Fund** a sub-fund of Aviva Investors - Share class lh CHF  
The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU2324722193

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2023		Example Investment: 10000 CHF	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	CHF 5 770	CHF 6 100
	Average return each year	-42.30%	-9.41%
<b>Unfavourable</b>	What you might get back after costs	CHF 7 650	CHF 8 010
	Average return each year	-23.50%	-4.34%
<b>Moderate</b>	What you might get back after costs	CHF 9 710	CHF 11 360
	Average return each year	-2.90%	2.58%
<b>Favourable</b>	What you might get back after costs	CHF 10 910	CHF 12 820
	Average return each year	9.10%	5.09%

Date 31/01/2024		Example Investment: 10000 CHF	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	CHF 5 770	CHF 6 100
	Average return each year	-42.30%	-9.41%
<b>Unfavourable</b>	What you might get back after costs	CHF 7 650	CHF 8 010
	Average return each year	-23.50%	-4.34%
<b>Moderate</b>	What you might get back after costs	CHF 9 690	CHF 11 340
	Average return each year	-3.10%	2.55%
<b>Favourable</b>	What you might get back after costs	CHF 10 910	CHF 12 800
	Average return each year	9.10%	5.06%

Date 29/02/2024		Example Investment: 10000 CHF	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	CHF 5 780	CHF 6 120
	Average return each year	-42.20%	-9.35%
<b>Unfavourable</b>	What you might get back after costs	CHF 7 650	CHF 7 890

Date 29/02/2024		Example Investment: 10000 CHF	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-23.50%	-4.63%
Moderate	What you might get back after costs	CHF 9 690	CHF 11 340
	Average return each year	-3.10%	2.55%
Favourable	What you might get back after costs	CHF 10 910	CHF 12 800
	Average return each year	9.10%	5.06%

Date 31/03/2024		Example Investment: 10000 CHF	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	CHF 5 800	CHF 6 220
	Average return each year	-42.00%	-9.06%
Unfavourable	What you might get back after costs	CHF 7 650	CHF 7 970
	Average return each year	-23.50%	-4.44%
Moderate	What you might get back after costs	CHF 9 540	CHF 9 440
	Average return each year	-4.60%	-1.15%
Favourable	What you might get back after costs	CHF 10 450	CHF 11 060
	Average return each year	4.50%	2.04%

Date 30/04/2024		Example Investment: 10000 CHF	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	CHF 5 800	CHF 6 220
	Average return each year	-42.00%	-9.06%
Unfavourable	What you might get back after costs	CHF 7 650	CHF 7 790
	Average return each year	-23.50%	-4.87%
Moderate	What you might get back after costs	CHF 9 540	CHF 9 440
	Average return each year	-4.60%	-1.15%
Favourable	What you might get back after costs	CHF 10 450	CHF 11 060
	Average return each year	4.50%	2.04%

Date 31/05/2024		Example Investment: 10000 CHF	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	CHF 5 800	CHF 6 220
	Average return each year	-42.00%	-9.06%
Unfavourable	What you might get back after costs	CHF 7 650	CHF 7 870
	Average return each year	-23.50%	-4.68%
Moderate	What you might get back after costs	CHF 9 550	CHF 9 440
	Average return each year	-4.50%	-1.15%

Date 31/05/2024		Example Investment: 10000 CHF	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Favourable	What you might get back after costs	CHF 10 450	CHF 11 060
	Average return each year	4.50%	2.04%

Date 30/06/2024		Example Investment: 10000 CHF	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	CHF 5 800	CHF 6 220
	Average return each year	-42.00%	-9.06%
Unfavourable	What you might get back after costs	CHF 7 650	CHF 7 940
	Average return each year	-23.50%	-4.51%
Moderate	What you might get back after costs	CHF 9 550	CHF 9 440
	Average return each year	-4.50%	-1.15%
Favourable	What you might get back after costs	CHF 10 450	CHF 11 060
	Average return each year	4.50%	2.04%

Date 31/07/2024		Example Investment: 10000 CHF	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	CHF 5 800	CHF 6 220
	Average return each year	-42.00%	-9.06%
Unfavourable	What you might get back after costs	CHF 7 650	CHF 8 040
	Average return each year	-23.50%	-4.27%
Moderate	What you might get back after costs	CHF 9 560	CHF 9 440
	Average return each year	-4.40%	-1.15%
Favourable	What you might get back after costs	CHF 10 450	CHF 11 060
	Average return each year	4.50%	2.04%

Date 31/08/2024		Example Investment: 10000 CHF	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	CHF 5 800	CHF 6 220
	Average return each year	-42.00%	-9.06%
Unfavourable	What you might get back after costs	CHF 7 650	CHF 8 090
	Average return each year	-23.50%	-4.15%
Moderate	What you might get back after costs	CHF 9 570	CHF 9 440
	Average return each year	-4.30%	-1.15%
Favourable	What you might get back after costs	CHF 10 450	CHF 11 060
	Average return each year	4.50%	2.04%

Date 30/09/2024		Example Investment: 10000 CHF	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	CHF 5 800	CHF 6 220
	Average return each year	-42.00%	-9.06%
<b>Unfavourable</b>	What you might get back after costs	CHF 7 650	CHF 8 090
	Average return each year	-23.50%	-4.15%
<b>Moderate</b>	What you might get back after costs	CHF 9 600	CHF 9 300
	Average return each year	-4.00%	-1.44%
<b>Favourable</b>	What you might get back after costs	CHF 10 450	CHF 11 060
	Average return each year	4.50%	2.04%

Date 31/10/2024		Example Investment: 10000 CHF	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	CHF 5 800	CHF 6 220
	Average return each year	-42.00%	-9.06%
<b>Unfavourable</b>	What you might get back after costs	CHF 7 650	CHF 8 030
	Average return each year	-23.50%	-4.29%
<b>Moderate</b>	What you might get back after costs	CHF 9 600	CHF 9 230
	Average return each year	-4.00%	-1.59%
<b>Favourable</b>	What you might get back after costs	CHF 10 450	CHF 11 060
	Average return each year	4.50%	2.04%

Date 30/11/2024		Example Investment: 10000 CHF	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	CHF 5 800	CHF 6 220
	Average return each year	-42.00%	-9.06%
<b>Unfavourable</b>	What you might get back after costs	CHF 7 650	CHF 8 090
	Average return each year	-23.50%	-4.15%
<b>Moderate</b>	What you might get back after costs	CHF 9 600	CHF 9 160
	Average return each year	-4.00%	-1.74%
<b>Favourable</b>	What you might get back after costs	CHF 10 450	CHF 11 060
	Average return each year	4.50%	2.04%

Date 31/12/2024		Example Investment: 10000 CHF	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	CHF 5 800	CHF 7 170
	Average return each year	-42.00%	-6.44%

Date 31/12/2024		Example Investment: 10000 CHF	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	CHF 7 650	CHF 7 990
	Average return each year	-23.50%	-4.39%
Moderate	What you might get back after costs	CHF 9 600	CHF 9 120
	Average return each year	-4.00%	-1.83%
Favourable	What you might get back after costs	CHF 10 450	CHF 11 060
	Average return each year	4.50%	2.04%

Date 31/01/2025		Example Investment: 10000 CHF	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	CHF 5 810	CHF 7 200
	Average return each year	-41.90%	-6.36%
Unfavourable	What you might get back after costs	CHF 7 650	CHF 8 010
	Average return each year	-23.50%	-4.34%
Moderate	What you might get back after costs	CHF 9 600	CHF 9 070
	Average return each year	-4.00%	-1.93%
Favourable	What you might get back after costs	CHF 10 450	CHF 11 060
	Average return each year	4.50%	2.04%

Date 28/02/2025		Example Investment: 10000 CHF	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	CHF 7 020	CHF 7 230
	Average return each year	-29.80%	-6.28%
Unfavourable	What you might get back after costs	CHF 7 650	CHF 8 090
	Average return each year	-23.50%	-4.15%
Moderate	What you might get back after costs	CHF 9 610	CHF 9 000
	Average return each year	-3.90%	-2.09%
Favourable	What you might get back after costs	CHF 10 450	CHF 11 060
	Average return each year	4.50%	2.04%

Date 31/03/2025		Example Investment: 10000 CHF	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	CHF 7 650	CHF 7 260
	Average return each year	-23.50%	-6.20%
Unfavourable	What you might get back after costs	CHF 7 650	CHF 8 050
	Average return each year	-23.50%	-4.25%
Moderate	What you might get back after costs	CHF 9 610	CHF 9 000
	Average return each year	-3.90%	-2.09%

Date 31/03/2025		Example Investment: 10000 CHF	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Favourable	What you might get back after costs	CHF 10 450	CHF 11 060
	Average return each year	4.50%	2.04%

Date 30/04/2025		Example Investment: 10000 CHF	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	CHF 7 650	CHF 7 260
	Average return each year	-23.50%	-6.20%
Unfavourable	What you might get back after costs	CHF 7 650	CHF 8 070
	Average return each year	-23.50%	-4.20%
Moderate	What you might get back after costs	CHF 9 610	CHF 8 990
	Average return each year	-3.90%	-2.11%
Favourable	What you might get back after costs	CHF 10 450	CHF 11 060
	Average return each year	4.50%	2.04%

Date 31/05/2025		Example Investment: 10000 CHF	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	CHF 7 650	CHF 7 260
	Average return each year	-23.50%	-6.20%
Unfavourable	What you might get back after costs	CHF 7 650	CHF 8 040
	Average return each year	-23.50%	-4.27%
Moderate	What you might get back after costs	CHF 9 610	CHF 8 970
	Average return each year	-3.90%	-2.15%
Favourable	What you might get back after costs	CHF 10 450	CHF 11 060
	Average return each year	4.50%	2.04%

Date 30/06/2025		Example Investment: 10000 CHF	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	CHF 7 650	CHF 7 260
	Average return each year	-23.50%	-6.20%
Unfavourable	What you might get back after costs	CHF 7 650	CHF 8 090
	Average return each year	-23.50%	-4.15%
Moderate	What you might get back after costs	CHF 9 630	CHF 8 970
	Average return each year	-3.70%	-2.15%
Favourable	What you might get back after costs	CHF 10 450	CHF 11 060
	Average return each year	4.50%	2.04%

Date 31/07/2025

Recommended Holding Period: 5 years

Example Investment: 10000 CHF

Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	CHF 7 650	CHF 7 260
	Average return each year	-23.50%	-6.20%
<b>Unfavourable</b>	What you might get back after costs	CHF 7 650	CHF 8 090
	Average return each year	-23.50%	-4.15%
<b>Moderate</b>	What you might get back after costs	CHF 9 610	CHF 8 880
	Average return each year	-3.90%	-2.35%
<b>Favourable</b>	What you might get back after costs	CHF 10 450	CHF 11 060
	Average return each year	4.50%	2.04%

Date 31/08/2025

Recommended Holding Period: 5 years

Example Investment: 10000 CHF

Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	CHF 7 650	CHF 7 260
	Average return each year	-23.50%	-6.20%
<b>Unfavourable</b>	What you might get back after costs	CHF 7 650	CHF 8 090
	Average return each year	-23.50%	-4.15%
<b>Moderate</b>	What you might get back after costs	CHF 9 610	CHF 8 830
	Average return each year	-3.90%	-2.46%
<b>Favourable</b>	What you might get back after costs	CHF 10 450	CHF 11 060
	Average return each year	4.50%	2.04%

Date 30/09/2025

Recommended Holding Period: 5 years

Example Investment: 10000 CHF

Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	CHF 7 650	CHF 7 260
	Average return each year	-23.50%	-6.20%
<b>Unfavourable</b>	What you might get back after costs	CHF 7 650	CHF 8 090
	Average return each year	-23.50%	-4.15%
<b>Moderate</b>	What you might get back after costs	CHF 9 600	CHF 8 830
	Average return each year	-4.00%	-2.46%
<b>Favourable</b>	What you might get back after costs	CHF 10 450	CHF 11 060
	Average return each year	4.50%	2.04%

Date 31/10/2025

Recommended Holding Period: 5 years

Example Investment: 10000 CHF

Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	CHF 7 650	CHF 7 260
	Average return each year	-23.50%	-6.20%

Date 31/10/2025		Example Investment: 10000 CHF	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	CHF 7 650	CHF 8 090
	Average return each year	-23.50%	-4.15%
Moderate	What you might get back after costs	CHF 9 600	CHF 8 820
	Average return each year	-4.00%	-2.48%
Favourable	What you might get back after costs	CHF 10 450	CHF 11 060
	Average return each year	4.50%	2.04%

Date 30/11/2025		Example Investment: 10000 CHF	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	CHF 7 650	CHF 7 260
	Average return each year	-23.50%	-6.20%
Unfavourable	What you might get back after costs	CHF 7 650	CHF 8 090
	Average return each year	-23.50%	-4.15%
Moderate	What you might get back after costs	CHF 9 600	CHF 8 820
	Average return each year	-4.00%	-2.48%
Favourable	What you might get back after costs	CHF 10 450	CHF 11 060
	Average return each year	4.50%	2.04%

Date 31/12/2025		Example Investment: 10000 CHF	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	CHF 7 650	CHF 7 260
	Average return each year	-23.50%	-6.20%
Unfavourable	What you might get back after costs	CHF 7 650	CHF 8 090
	Average return each year	-23.50%	-4.15%
Moderate	What you might get back after costs	CHF 9 600	CHF 8 780
	Average return each year	-4.00%	-2.57%
Favourable	What you might get back after costs	CHF 10 450	CHF 11 060
	Average return each year	4.50%	2.04%

Date 28/02/2026		Example Investment: 10000 CHF	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	CHF 7 650	CHF 7 260
	Average return each year	-23.50%	-6.20%
Unfavourable	What you might get back after costs	CHF 7 650	CHF 8 090
	Average return each year	-23.50%	-4.15%
Moderate	What you might get back after costs	CHF 9 600	CHF 8 770

Date 28/02/2026		Example Investment: 10000 CHF	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-4.00%	-2.59%
Favourable	What you might get back after costs	CHF 10 450	CHF 10 730
	Average return each year	4.50%	1.42%

Date 31/03/2026		Example Investment: 10000 CHF	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	CHF 7 650	CHF 7 260
	Average return each year	-23.50%	-6.20%
Unfavourable	What you might get back after costs	CHF 7 650	CHF 8 090
	Average return each year	-23.50%	-4.15%
Moderate	What you might get back after costs	CHF 9 600	CHF 8 760
	Average return each year	-4.00%	-2.61%
Favourable	What you might get back after costs	CHF 10 450	CHF 10 600
	Average return each year	4.50%	1.17%

Date 30/04/2026		Example Investment: 10000 CHF	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	CHF 7 650	CHF 7 260
	Average return each year	-23.50%	-6.20%
Unfavourable	What you might get back after costs	CHF 7 650	CHF 8 090
	Average return each year	-23.50%	-4.15%
Moderate	What you might get back after costs	CHF 9 600	CHF 8 750
	Average return each year	-4.00%	-2.64%
Favourable	What you might get back after costs	CHF 10 450	CHF 10 600
	Average return each year	4.50%	1.17%