

# PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

**Social Transition Global Equity Fund** a sub-fund of Aviva Investors - **Share class A USD**

The Fund is managed by **Aviva Investors Luxembourg S.A.**

ISIN: LU2366394281

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 1 670	USD 1 690
	Average return each year	-83.30%	-29.92%
<b>Unfavourable</b>	What you might get back after costs	USD 6 800	USD 7 050
	Average return each year	-32.00%	-6.75%
<b>Moderate</b>	What you might get back after costs	USD 10 030	USD 12 800
	Average return each year	0.30%	5.06%
<b>Favourable</b>	What you might get back after costs	USD 14 360	USD 16 970
	Average return each year	43.60%	11.16%

Date 31/01/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 1 670	USD 1 690
	Average return each year	-83.30%	-29.92%
<b>Unfavourable</b>	What you might get back after costs	USD 6 800	USD 7 430
	Average return each year	-32.00%	-5.77%
<b>Moderate</b>	What you might get back after costs	USD 10 010	USD 12 640
	Average return each year	0.10%	4.80%
<b>Favourable</b>	What you might get back after costs	USD 14 360	USD 16 970
	Average return each year	43.60%	11.16%

Date 28/02/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 1 670	USD 1 690
	Average return each year	-83.30%	-29.92%
<b>Unfavourable</b>	What you might get back after costs	USD 6 800	USD 7 330
	Average return each year	-32.00%	-6.02%
<b>Moderate</b>	What you might get back after costs	USD 9 980	USD 12 530
	Average return each year	-0.20%	4.61%
<b>Favourable</b>	What you might get back after costs	USD 14 360	USD 16 970

Date 28/02/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	43.60%	11.16%

Date 31/03/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 1 690	USD 1 710
	Average return each year	-83.10%	-29.76%
<b>Unfavourable</b>	What you might get back after costs	USD 6 810	USD 7 560
	Average return each year	-31.90%	-5.44%
<b>Moderate</b>	What you might get back after costs	USD 10 020	USD 12 510
	Average return each year	0.20%	4.58%
<b>Favourable</b>	What you might get back after costs	USD 14 440	USD 17 400
	Average return each year	44.40%	11.71%

Date 30/04/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 1 690	USD 1 710
	Average return each year	-83.10%	-29.76%
<b>Unfavourable</b>	What you might get back after costs	USD 6 810	USD 7 730
	Average return each year	-31.90%	-5.02%
<b>Moderate</b>	What you might get back after costs	USD 10 010	USD 12 440
	Average return each year	0.10%	4.46%
<b>Favourable</b>	What you might get back after costs	USD 14 440	USD 17 400
	Average return each year	44.40%	11.71%

Date 31/05/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 1 690	USD 1 710
	Average return each year	-83.10%	-29.76%
<b>Unfavourable</b>	What you might get back after costs	USD 6 810	USD 7 540
	Average return each year	-31.90%	-5.49%
<b>Moderate</b>	What you might get back after costs	USD 9 950	USD 12 350
	Average return each year	-0.50%	4.31%
<b>Favourable</b>	What you might get back after costs	USD 14 440	USD 17 400
	Average return each year	44.40%	11.71%

Date 30/06/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 1 690	USD 1 710

Date 30/06/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-83.10%	-29.76%
Unfavourable	What you might get back after costs	USD 6 810	USD 7 960
	Average return each year	-31.90%	-4.46%
Moderate	What you might get back after costs	USD 9 950	USD 12 270
	Average return each year	-0.50%	4.18%
Favourable	What you might get back after costs	USD 14 440	USD 17 400
	Average return each year	44.40%	11.71%

Date 31/07/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 690	USD 1 720
	Average return each year	-83.10%	-29.68%
Unfavourable	What you might get back after costs	USD 6 820	USD 8 180
	Average return each year	-31.80%	-3.94%
Moderate	What you might get back after costs	USD 10 010	USD 12 450
	Average return each year	0.10%	4.48%
Favourable	What you might get back after costs	USD 14 510	USD 17 840
	Average return each year	45.10%	12.27%

Date 31/08/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 690	USD 1 720
	Average return each year	-83.10%	-29.68%
Unfavourable	What you might get back after costs	USD 6 820	USD 7 990
	Average return each year	-31.80%	-4.39%
Moderate	What you might get back after costs	USD 10 010	USD 12 410
	Average return each year	0.10%	4.41%
Favourable	What you might get back after costs	USD 14 510	USD 17 840
	Average return each year	45.10%	12.27%

Date 30/09/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 700	USD 1 720
	Average return each year	-83.00%	-29.68%
Unfavourable	What you might get back after costs	USD 6 820	USD 7 610
	Average return each year	-31.80%	-5.32%
Moderate	What you might get back after costs	USD 10 010	USD 12 400
	Average return each year	0.10%	4.40%
Favourable	What you might get back after costs	USD 14 510	USD 17 840
	Average return each year	45.10%	12.27%

Date 31/10/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 1 690	USD 1 720
	Average return each year	-83.10%	-29.68%
<b>Unfavourable</b>	What you might get back after costs	USD 6 820	USD 7 330
	Average return each year	-31.80%	-6.02%
<b>Moderate</b>	What you might get back after costs	USD 10 010	USD 12 390
	Average return each year	0.10%	4.38%
<b>Favourable</b>	What you might get back after costs	USD 14 510	USD 17 840
	Average return each year	45.10%	12.27%

Date 30/11/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 1 690	USD 1 720
	Average return each year	-83.10%	-29.68%
<b>Unfavourable</b>	What you might get back after costs	USD 6 820	USD 8 130
	Average return each year	-31.80%	-4.06%
<b>Moderate</b>	What you might get back after costs	USD 10 010	USD 12 400
	Average return each year	0.10%	4.40%
<b>Favourable</b>	What you might get back after costs	USD 14 510	USD 17 840
	Average return each year	45.10%	12.27%

Date 31/12/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 1 690	USD 1 720
	Average return each year	-83.10%	-29.68%
<b>Unfavourable</b>	What you might get back after costs	USD 6 820	USD 8 560
	Average return each year	-31.80%	-3.06%
<b>Moderate</b>	What you might get back after costs	USD 10 010	USD 12 410
	Average return each year	0.10%	4.41%
<b>Favourable</b>	What you might get back after costs	USD 14 510	USD 17 840
	Average return each year	45.10%	12.27%

Date 31/01/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 1 690	USD 1 720
	Average return each year	-83.10%	-29.68%
<b>Unfavourable</b>	What you might get back after costs	USD 6 820	USD 8 700
	Average return each year	-31.80%	-2.75%
<b>Moderate</b>	What you might get back after costs	USD 10 070	USD 12 450
	Average return each year	0.70%	4.48%
<b>Favourable</b>	What you might get back after costs	USD 14 510	USD 17 840

Date 31/01/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	45.10%	12.27%

Date 29/02/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 1 700	USD 1 730
	Average return each year	-83.00%	-29.59%
<b>Unfavourable</b>	What you might get back after costs	USD 6 820	USD 8 960
	Average return each year	-31.80%	-2.17%
<b>Moderate</b>	What you might get back after costs	USD 10 070	USD 12 590
	Average return each year	0.70%	4.71%
<b>Favourable</b>	What you might get back after costs	USD 14 510	USD 17 840
	Average return each year	45.10%	12.27%

Date 31/03/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 4 670	USD 3 280
	Average return each year	-53.30%	-19.98%
<b>Unfavourable</b>	What you might get back after costs	USD 6 640	USD 7 270
	Average return each year	-33.60%	-6.18%
<b>Moderate</b>	What you might get back after costs	USD 9 620	USD 11 950
	Average return each year	-3.80%	3.63%
<b>Favourable</b>	What you might get back after costs	USD 11 910	USD 13 790
	Average return each year	19.10%	6.64%

Date 30/04/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 4 670	USD 3 280
	Average return each year	-53.30%	-19.98%
<b>Unfavourable</b>	What you might get back after costs	USD 6 640	USD 7 270
	Average return each year	-33.60%	-6.18%
<b>Moderate</b>	What you might get back after costs	USD 9 620	USD 11 790
	Average return each year	-3.80%	3.35%
<b>Favourable</b>	What you might get back after costs	USD 11 910	USD 13 790
	Average return each year	19.10%	6.64%

Date 31/05/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 1 700	USD 1 730
	Average return each year	-83.00%	-29.59%

Date 31/05/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	USD 6 810	USD 8 970
	Average return each year	-31.90%	-2.15%
Moderate	What you might get back after costs	USD 10 020	USD 12 450
	Average return each year	0.20%	4.48%
Favourable	What you might get back after costs	USD 14 440	USD 17 340
	Average return each year	44.40%	11.64%

Date 30/06/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 700	USD 1 730
	Average return each year	-83.00%	-29.59%
Unfavourable	What you might get back after costs	USD 6 810	USD 9 150
	Average return each year	-31.90%	-1.76%
Moderate	What you might get back after costs	USD 10 300	USD 12 580
	Average return each year	3.00%	4.70%
Favourable	What you might get back after costs	USD 14 440	USD 17 340
	Average return each year	44.40%	11.64%

Date 31/07/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 700	USD 1 730
	Average return each year	-83.00%	-29.59%
Unfavourable	What you might get back after costs	USD 6 810	USD 9 550
	Average return each year	-31.90%	-0.92%
Moderate	What you might get back after costs	USD 10 310	USD 12 670
	Average return each year	3.10%	4.85%
Favourable	What you might get back after costs	USD 14 440	USD 17 340
	Average return each year	44.40%	11.64%

Date 31/08/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 700	USD 1 730
	Average return each year	-83.00%	-29.59%
Unfavourable	What you might get back after costs	USD 6 810	USD 9 950
	Average return each year	-31.90%	-0.10%
Moderate	What you might get back after costs	USD 10 320	USD 12 790
	Average return each year	3.20%	5.04%
Favourable	What you might get back after costs	USD 14 440	USD 17 340
	Average return each year	44.40%	11.64%

Date 30/09/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 1 700	USD 1 730
	Average return each year	-83.00%	-29.59%
<b>Unfavourable</b>	What you might get back after costs	USD 6 810	USD 9 940
	Average return each year	-31.90%	-0.12%
<b>Moderate</b>	What you might get back after costs	USD 10 360	USD 12 890
	Average return each year	3.60%	5.21%
<b>Favourable</b>	What you might get back after costs	USD 14 440	USD 17 340
	Average return each year	44.40%	11.64%

Date 31/10/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 1 700	USD 1 730
	Average return each year	-83.00%	-29.59%
<b>Unfavourable</b>	What you might get back after costs	USD 6 810	USD 9 400
	Average return each year	-31.90%	-1.23%
<b>Moderate</b>	What you might get back after costs	USD 10 370	USD 13 060
	Average return each year	3.70%	5.48%
<b>Favourable</b>	What you might get back after costs	USD 14 440	USD 17 340
	Average return each year	44.40%	11.64%

Date 30/11/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 1 700	USD 1 730
	Average return each year	-83.00%	-29.59%
<b>Unfavourable</b>	What you might get back after costs	USD 6 810	USD 9 390
	Average return each year	-31.90%	-1.25%
<b>Moderate</b>	What you might get back after costs	USD 10 410	USD 13 060
	Average return each year	4.10%	5.48%
<b>Favourable</b>	What you might get back after costs	USD 14 440	USD 17 340
	Average return each year	44.40%	11.64%

Date 31/12/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 1 700	USD 3 040
	Average return each year	-83.00%	-21.19%
<b>Unfavourable</b>	What you might get back after costs	USD 6 810	USD 9 080
	Average return each year	-31.90%	-1.91%
<b>Moderate</b>	What you might get back after costs	USD 10 410	USD 13 060
	Average return each year	4.10%	5.48%
<b>Favourable</b>	What you might get back after costs	USD 14 440	USD 17 340
	Average return each year	44.40%	11.64%

