

PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Social Transition Global Equity Fund a sub-fund of Aviva Investors - **Share class R USD**

The Fund is managed by **Aviva Investors Luxembourg S.A.**

ISIN: LU2366395411

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 750	USD 1 770
	Average return each year	-82.50%	-29.27%
Unfavourable	What you might get back after costs	USD 7 310	USD 7 560
	Average return each year	-26.90%	-5.44%
Moderate	What you might get back after costs	USD 10 760	USD 14 930
	Average return each year	7.60%	8.35%
Favourable	What you might get back after costs	USD 15 450	USD 19 790
	Average return each year	54.50%	14.63%

Date 31/01/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 750	USD 1 770
	Average return each year	-82.50%	-29.27%
Unfavourable	What you might get back after costs	USD 7 310	USD 7 980
	Average return each year	-26.90%	-4.41%
Moderate	What you might get back after costs	USD 10 720	USD 14 720
	Average return each year	7.20%	8.04%
Favourable	What you might get back after costs	USD 15 450	USD 19 790
	Average return each year	54.50%	14.63%

Date 28/02/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 750	USD 1 770
	Average return each year	-82.50%	-29.27%
Unfavourable	What you might get back after costs	USD 7 310	USD 7 870
	Average return each year	-26.90%	-4.68%
Moderate	What you might get back after costs	USD 10 720	USD 14 630
	Average return each year	7.20%	7.91%
Favourable	What you might get back after costs	USD 15 450	USD 19 790

Date 28/02/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	54.50%	14.63%

Date 31/03/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 780	USD 1 800
	Average return each year	-82.20%	-29.03%
Unfavourable	What you might get back after costs	USD 7 300	USD 8 120
	Average return each year	-27.00%	-4.08%
Moderate	What you might get back after costs	USD 10 670	USD 13 960
	Average return each year	6.70%	6.90%
Favourable	What you might get back after costs	USD 15 380	USD 19 410
	Average return each year	53.80%	14.18%

Date 30/04/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 780	USD 1 800
	Average return each year	-82.20%	-29.03%
Unfavourable	What you might get back after costs	USD 7 300	USD 8 310
	Average return each year	-27.00%	-3.63%
Moderate	What you might get back after costs	USD 10 670	USD 13 880
	Average return each year	6.70%	6.78%
Favourable	What you might get back after costs	USD 15 380	USD 19 410
	Average return each year	53.80%	14.18%

Date 31/05/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 780	USD 1 800
	Average return each year	-82.20%	-29.03%
Unfavourable	What you might get back after costs	USD 7 300	USD 8 120
	Average return each year	-27.00%	-4.08%
Moderate	What you might get back after costs	USD 10 600	USD 13 770
	Average return each year	6.00%	6.61%
Favourable	What you might get back after costs	USD 15 380	USD 19 410
	Average return each year	53.80%	14.18%

Date 30/06/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 780	USD 1 800

Date 30/06/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-82.20%	-29.03%
Unfavourable	What you might get back after costs	USD 7 300	USD 8 590
	Average return each year	-27.00%	-2.99%
Moderate	What you might get back after costs	USD 10 600	USD 13 690
	Average return each year	6.00%	6.48%
Favourable	What you might get back after costs	USD 15 380	USD 19 410
	Average return each year	53.80%	14.18%

Date 31/07/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 780	USD 1 810
	Average return each year	-82.20%	-28.95%
Unfavourable	What you might get back after costs	USD 7 310	USD 8 830
	Average return each year	-26.90%	-2.46%
Moderate	What you might get back after costs	USD 10 620	USD 13 720
	Average return each year	6.20%	6.53%
Favourable	What you might get back after costs	USD 15 410	USD 19 600
	Average return each year	54.10%	14.41%

Date 31/08/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 780	USD 1 810
	Average return each year	-82.20%	-28.95%
Unfavourable	What you might get back after costs	USD 7 310	USD 8 630
	Average return each year	-26.90%	-2.90%
Moderate	What you might get back after costs	USD 10 620	USD 13 680
	Average return each year	6.20%	6.47%
Favourable	What you might get back after costs	USD 15 410	USD 19 600
	Average return each year	54.10%	14.41%

Date 30/09/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 790	USD 1 810
	Average return each year	-82.10%	-28.95%
Unfavourable	What you might get back after costs	USD 7 310	USD 8 230
	Average return each year	-26.90%	-3.82%
Moderate	What you might get back after costs	USD 10 620	USD 13 630
	Average return each year	6.20%	6.39%
Favourable	What you might get back after costs	USD 15 410	USD 19 600
	Average return each year	54.10%	14.41%

Date 30/11/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 780	USD 1 810
	Average return each year	-82.20%	-28.95%
Unfavourable	What you might get back after costs	USD 7 310	USD 8 800
	Average return each year	-26.90%	-2.52%
Moderate	What you might get back after costs	USD 10 620	USD 13 630
	Average return each year	6.20%	6.39%
Favourable	What you might get back after costs	USD 15 410	USD 19 600
	Average return each year	54.10%	14.41%

Date 31/12/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 780	USD 1 810
	Average return each year	-82.20%	-28.95%
Unfavourable	What you might get back after costs	USD 7 310	USD 9 280
	Average return each year	-26.90%	-1.48%
Moderate	What you might get back after costs	USD 10 620	USD 13 680
	Average return each year	6.20%	6.47%
Favourable	What you might get back after costs	USD 15 410	USD 19 600
	Average return each year	54.10%	14.41%

Date 31/01/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 780	USD 1 810
	Average return each year	-82.20%	-28.95%
Unfavourable	What you might get back after costs	USD 7 310	USD 9 440
	Average return each year	-26.90%	-1.15%
Moderate	What you might get back after costs	USD 10 690	USD 13 720
	Average return each year	6.90%	6.53%
Favourable	What you might get back after costs	USD 15 410	USD 19 600
	Average return each year	54.10%	14.41%

Date 29/02/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 790	USD 1 820
	Average return each year	-82.10%	-28.88%
Unfavourable	What you might get back after costs	USD 7 310	USD 9 730
	Average return each year	-26.90%	-0.55%
Moderate	What you might get back after costs	USD 10 690	USD 13 830
	Average return each year	6.90%	6.70%
Favourable	What you might get back after costs	USD 15 410	USD 19 600

Date 29/02/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	54.10%	14.41%

Date 31/03/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 920	USD 3 450
	Average return each year	-50.80%	-19.17%
Unfavourable	What you might get back after costs	USD 7 120	USD 8 070
	Average return each year	-28.80%	-4.20%
Moderate	What you might get back after costs	USD 10 210	USD 13 140
	Average return each year	2.10%	5.61%
Favourable	What you might get back after costs	USD 12 640	USD 15 180
	Average return each year	26.40%	8.71%

Date 30/04/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 920	USD 3 450
	Average return each year	-50.80%	-19.17%
Unfavourable	What you might get back after costs	USD 7 120	USD 8 070
	Average return each year	-28.80%	-4.20%
Moderate	What you might get back after costs	USD 10 210	USD 12 970
	Average return each year	2.10%	5.34%
Favourable	What you might get back after costs	USD 12 640	USD 15 180
	Average return each year	26.40%	8.71%

Date 31/05/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 790	USD 1 820
	Average return each year	-82.10%	-28.88%
Unfavourable	What you might get back after costs	USD 7 300	USD 9 760
	Average return each year	-27.00%	-0.48%
Moderate	What you might get back after costs	USD 10 640	USD 13 700
	Average return each year	6.40%	6.50%
Favourable	What you might get back after costs	USD 15 330	USD 19 080
	Average return each year	53.30%	13.79%

Date 30/06/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 790	USD 1 820
	Average return each year	-82.10%	-28.88%

Date 30/06/2024

Recommended Holding Period: 5 years

Example Investment: 10000 USD

Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	USD 7 300	USD 9 960
	Average return each year	-27.00%	-0.08%
Moderate	What you might get back after costs	USD 10 940	USD 13 990
	Average return each year	9.40%	6.95%
Favourable	What you might get back after costs	USD 15 330	USD 19 080
	Average return each year	53.30%	13.79%