

PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Social Transition Global Equity Fund a sub-fund of Aviva Investors - **Share class S USD**

The Fund is managed by **Aviva Investors Luxembourg S.A.**

ISIN: LU2366396492

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 780	USD 1 810
	Average return each year	-82.20%	-28.95%
Unfavourable	What you might get back after costs	USD 7 310	USD 7 560
	Average return each year	-26.90%	-5.44%
Moderate	What you might get back after costs	USD 10 790	USD 15 080
	Average return each year	7.90%	8.56%
Favourable	What you might get back after costs	USD 15 470	USD 19 980
	Average return each year	54.70%	14.85%

Date 31/01/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 780	USD 1 810
	Average return each year	-82.20%	-28.95%
Unfavourable	What you might get back after costs	USD 7 310	USD 7 980
	Average return each year	-26.90%	-4.41%
Moderate	What you might get back after costs	USD 10 760	USD 14 880
	Average return each year	7.60%	8.27%
Favourable	What you might get back after costs	USD 15 470	USD 19 980
	Average return each year	54.70%	14.85%

Date 28/02/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 780	USD 1 810
	Average return each year	-82.20%	-28.95%
Unfavourable	What you might get back after costs	USD 7 310	USD 7 880
	Average return each year	-26.90%	-4.65%
Moderate	What you might get back after costs	USD 10 740	USD 14 780
	Average return each year	7.40%	8.13%
Favourable	What you might get back after costs	USD 15 470	USD 19 980

Date 28/02/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	54.70%	14.85%

Date 31/03/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 780	USD 1 800
	Average return each year	-82.20%	-29.03%
Unfavourable	What you might get back after costs	USD 7 310	USD 8 130
	Average return each year	-26.90%	-4.06%
Moderate	What you might get back after costs	USD 10 730	USD 14 340
	Average return each year	7.30%	7.48%
Favourable	What you might get back after costs	USD 15 460	USD 19 930
	Average return each year	54.60%	14.79%

Date 30/04/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 780	USD 1 800
	Average return each year	-82.20%	-29.03%
Unfavourable	What you might get back after costs	USD 7 310	USD 8 310
	Average return each year	-26.90%	-3.63%
Moderate	What you might get back after costs	USD 10 720	USD 14 250
	Average return each year	7.20%	7.34%
Favourable	What you might get back after costs	USD 15 460	USD 19 930
	Average return each year	54.60%	14.79%

Date 31/05/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 780	USD 1 800
	Average return each year	-82.20%	-29.03%
Unfavourable	What you might get back after costs	USD 7 310	USD 8 130
	Average return each year	-26.90%	-4.06%
Moderate	What you might get back after costs	USD 10 660	USD 14 150
	Average return each year	6.60%	7.19%
Favourable	What you might get back after costs	USD 15 460	USD 19 930
	Average return each year	54.60%	14.79%

Date 30/06/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 780	USD 1 800

Date 30/06/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-82.20%	-29.03%
Unfavourable	What you might get back after costs	USD 7 310	USD 8 590
	Average return each year	-26.90%	-2.99%
Moderate	What you might get back after costs	USD 10 660	USD 14 060
	Average return each year	6.60%	7.05%
Favourable	What you might get back after costs	USD 15 460	USD 19 930
	Average return each year	54.60%	14.79%

Date 31/07/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 780	USD 1 800
	Average return each year	-82.20%	-29.03%
Unfavourable	What you might get back after costs	USD 7 310	USD 8 840
	Average return each year	-26.90%	-2.44%
Moderate	What you might get back after costs	USD 10 660	USD 13 930
	Average return each year	6.60%	6.85%
Favourable	What you might get back after costs	USD 15 460	USD 19 930
	Average return each year	54.60%	14.79%

Date 31/08/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 780	USD 1 800
	Average return each year	-82.20%	-29.03%
Unfavourable	What you might get back after costs	USD 7 310	USD 8 630
	Average return each year	-26.90%	-2.90%
Moderate	What you might get back after costs	USD 10 660	USD 13 910
	Average return each year	6.60%	6.82%
Favourable	What you might get back after costs	USD 15 460	USD 19 930
	Average return each year	54.60%	14.79%

Date 30/09/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 780	USD 1 800
	Average return each year	-82.20%	-29.03%
Unfavourable	What you might get back after costs	USD 7 310	USD 8 230
	Average return each year	-26.90%	-3.82%
Moderate	What you might get back after costs	USD 10 660	USD 13 860
	Average return each year	6.60%	6.75%
Favourable	What you might get back after costs	USD 15 460	USD 19 930
	Average return each year	54.60%	14.79%

Date 31/10/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 780	USD 1 800
	Average return each year	-82.20%	-29.03%
Unfavourable	What you might get back after costs	USD 7 310	USD 7 940
	Average return each year	-26.90%	-4.51%
Moderate	What you might get back after costs	USD 10 660	USD 13 840
	Average return each year	6.60%	6.72%
Favourable	What you might get back after costs	USD 15 460	USD 19 930
	Average return each year	54.60%	14.79%

Date 30/11/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 780	USD 1 800
	Average return each year	-82.20%	-29.03%
Unfavourable	What you might get back after costs	USD 7 310	USD 8 810
	Average return each year	-26.90%	-2.50%
Moderate	What you might get back after costs	USD 10 660	USD 13 860
	Average return each year	6.60%	6.75%
Favourable	What you might get back after costs	USD 15 460	USD 19 930
	Average return each year	54.60%	14.79%

Date 31/12/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 780	USD 1 800
	Average return each year	-82.20%	-29.03%
Unfavourable	What you might get back after costs	USD 7 310	USD 9 280
	Average return each year	-26.90%	-1.48%
Moderate	What you might get back after costs	USD 10 660	USD 13 910
	Average return each year	6.60%	6.82%
Favourable	What you might get back after costs	USD 15 460	USD 19 930
	Average return each year	54.60%	14.79%

Date 31/01/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 780	USD 1 800
	Average return each year	-82.20%	-29.03%
Unfavourable	What you might get back after costs	USD 7 310	USD 9 450
	Average return each year	-26.90%	-1.13%
Moderate	What you might get back after costs	USD 10 670	USD 13 650
	Average return each year	6.70%	6.42%
Favourable	What you might get back after costs	USD 15 400	USD 19 470

Date 31/01/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	54.00%	14.25%

Date 29/02/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 790	USD 1 820
	Average return each year	-82.10%	-28.88%
Unfavourable	What you might get back after costs	USD 9 730	USD 9 740
	Average return each year	-26.90%	-0.53%
Moderate	What you might get back after costs	USD 10 680	USD 13 710
	Average return each year	6.80%	6.51%
Favourable	What you might get back after costs	USD 15 400	USD 19 470
	Average return each year	54.00%	14.25%

Date 31/03/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 920	USD 3 450
	Average return each year	-50.80%	-19.17%
Unfavourable	What you might get back after costs	USD 7 130	USD 8 200
	Average return each year	-28.70%	-3.89%
Moderate	What you might get back after costs	USD 10 250	USD 13 400
	Average return each year	2.50%	6.03%
Favourable	What you might get back after costs	USD 12 690	USD 15 470
	Average return each year	26.90%	9.12%

Date 30/04/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 920	USD 3 450
	Average return each year	-50.80%	-19.17%
Unfavourable	What you might get back after costs	USD 7 130	USD 8 200
	Average return each year	-28.70%	-3.89%
Moderate	What you might get back after costs	USD 10 250	USD 13 220
	Average return each year	2.50%	5.74%
Favourable	What you might get back after costs	USD 12 690	USD 15 470
	Average return each year	26.90%	9.12%

Date 31/05/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 790	USD 1 820
	Average return each year	-82.10%	-28.88%

Date 31/05/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	USD 7 310	USD 9 780
	Average return each year	-26.90%	-0.44%
Moderate	What you might get back after costs	USD 10 680	USD 13 970
	Average return each year	6.80%	6.92%
Favourable	What you might get back after costs	USD 15 390	USD 19 450
	Average return each year	53.90%	14.23%

Date 30/06/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 790	USD 1 820
	Average return each year	-82.10%	-28.88%
Unfavourable	What you might get back after costs	USD 7 310	USD 9 990
	Average return each year	-26.90%	-0.02%
Moderate	What you might get back after costs	USD 10 980	USD 14 150
	Average return each year	9.80%	7.19%
Favourable	What you might get back after costs	USD 15 390	USD 19 450
	Average return each year	53.90%	14.23%

Date 31/07/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 790	USD 1 820
	Average return each year	-82.10%	-28.88%
Unfavourable	What you might get back after costs	USD 7 310	USD 10 420
	Average return each year	-26.90%	0.83%
Moderate	What you might get back after costs	USD 11 000	USD 14 250
	Average return each year	10.00%	7.34%
Favourable	What you might get back after costs	USD 15 390	USD 19 450
	Average return each year	53.90%	14.23%

Date 31/08/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 790	USD 1 820
	Average return each year	-82.10%	-28.88%
Unfavourable	What you might get back after costs	USD 7 310	USD 10 870
	Average return each year	-26.90%	1.68%
Moderate	What you might get back after costs	USD 11 010	USD 14 420
	Average return each year	10.10%	7.60%
Favourable	What you might get back after costs	USD 15 390	USD 19 450
	Average return each year	53.90%	14.23%

Date 30/09/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 790	USD 1 820
	Average return each year	-82.10%	-28.88%
Unfavourable	What you might get back after costs	USD 7 310	USD 10 870
	Average return each year	-26.90%	1.68%
Moderate	What you might get back after costs	USD 11 020	USD 14 460
	Average return each year	10.20%	7.65%
Favourable	What you might get back after costs	USD 15 390	USD 19 450
	Average return each year	53.90%	14.23%

Date 31/10/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 790	USD 1 820
	Average return each year	-82.10%	-28.88%
Unfavourable	What you might get back after costs	USD 7 310	USD 10 290
	Average return each year	-26.90%	0.57%
Moderate	What you might get back after costs	USD 11 050	USD 14 650
	Average return each year	10.50%	7.94%
Favourable	What you might get back after costs	USD 15 390	USD 19 450
	Average return each year	53.90%	14.23%

Date 30/11/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 790	USD 1 820
	Average return each year	-82.10%	-28.88%
Unfavourable	What you might get back after costs	USD 7 310	USD 10 290
	Average return each year	-26.90%	0.57%
Moderate	What you might get back after costs	USD 11 090	USD 14 650
	Average return each year	10.90%	7.94%
Favourable	What you might get back after costs	USD 15 390	USD 19 450
	Average return each year	53.90%	14.23%

Date 31/12/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 790	USD 3 210
	Average return each year	-82.10%	-20.33%
Unfavourable	What you might get back after costs	USD 7 310	USD 9 950
	Average return each year	-26.90%	-0.10%
Moderate	What you might get back after costs	USD 11 090	USD 14 650
	Average return each year	10.90%	7.94%
Favourable	What you might get back after costs	USD 15 390	USD 19 450
	Average return each year	53.90%	14.23%

