

PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Natural Capital Transition Global Equity Fund a sub-fund of Aviva Investors - **Share class A USD**

The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU2366405079

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 690	USD 1 720
	Average return each year	-83.10%	-29.68%
Unfavourable	What you might get back after costs	USD 6 470	USD 6 690
	Average return each year	-35.30%	-7.72%
Moderate	What you might get back after costs	USD 10 060	USD 12 980
	Average return each year	0.60%	5.35%
Favourable	What you might get back after costs	USD 14 410	USD 17 160
	Average return each year	44.10%	11.40%

Date 31/01/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 690	USD 1 720
	Average return each year	-83.10%	-29.68%
Unfavourable	What you might get back after costs	USD 6 470	USD 7 140
	Average return each year	-35.30%	-6.52%
Moderate	What you might get back after costs	USD 10 020	USD 12 850
	Average return each year	0.20%	5.14%
Favourable	What you might get back after costs	USD 14 410	USD 17 160
	Average return each year	44.10%	11.40%

Date 28/02/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 690	USD 1 720
	Average return each year	-83.10%	-29.68%
Unfavourable	What you might get back after costs	USD 6 470	USD 7 050
	Average return each year	-35.30%	-6.75%
Moderate	What you might get back after costs	USD 10 000	USD 12 780
	Average return each year	0.00%	5.03%
Favourable	What you might get back after costs	USD 14 410	USD 17 160

Date 28/02/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	44.10%	11.40%

Date 31/03/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 690	USD 1 710
	Average return each year	-83.10%	-29.76%
Unfavourable	What you might get back after costs	USD 6 470	USD 7 250
	Average return each year	-35.30%	-6.23%
Moderate	What you might get back after costs	USD 10 010	USD 12 480
	Average return each year	0.10%	4.53%
Favourable	What you might get back after costs	USD 14 430	USD 17 340
	Average return each year	44.30%	11.64%

Date 30/04/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 690	USD 1 710
	Average return each year	-83.10%	-29.76%
Unfavourable	What you might get back after costs	USD 6 470	USD 7 380
	Average return each year	-35.30%	-5.90%
Moderate	What you might get back after costs	USD 10 010	USD 12 400
	Average return each year	0.10%	4.40%
Favourable	What you might get back after costs	USD 14 430	USD 17 340
	Average return each year	44.30%	11.64%

Date 31/05/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 690	USD 1 710
	Average return each year	-83.10%	-29.76%
Unfavourable	What you might get back after costs	USD 6 470	USD 7 200
	Average return each year	-35.30%	-6.36%
Moderate	What you might get back after costs	USD 10 000	USD 12 380
	Average return each year	0.00%	4.36%
Favourable	What you might get back after costs	USD 14 430	USD 17 340
	Average return each year	44.30%	11.64%

Date 30/06/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 690	USD 1 710

Date 30/06/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-83.10%	-29.76%
Unfavourable	What you might get back after costs	USD 6 470	USD 7 520
	Average return each year	-35.30%	-5.54%
Moderate	What you might get back after costs	USD 10 000	USD 12 310
	Average return each year	0.00%	4.24%
Favourable	What you might get back after costs	USD 14 430	USD 17 340
	Average return each year	44.30%	11.64%

Date 31/07/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 690	USD 1 710
	Average return each year	-83.10%	-29.76%
Unfavourable	What you might get back after costs	USD 6 470	USD 7 730
	Average return each year	-35.30%	-5.02%
Moderate	What you might get back after costs	USD 10 050	USD 12 600
	Average return each year	0.50%	4.73%
Favourable	What you might get back after costs	USD 14 520	USD 17 870
	Average return each year	45.20%	12.31%

Date 31/08/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 690	USD 1 710
	Average return each year	-83.10%	-29.76%
Unfavourable	What you might get back after costs	USD 6 470	USD 7 520
	Average return each year	-35.30%	-5.54%
Moderate	What you might get back after costs	USD 10 050	USD 12 470
	Average return each year	0.50%	4.51%
Favourable	What you might get back after costs	USD 14 520	USD 17 870
	Average return each year	45.20%	12.31%

Date 30/09/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 690	USD 1 710
	Average return each year	-83.10%	-29.76%
Unfavourable	What you might get back after costs	USD 6 470	USD 7 140
	Average return each year	-35.30%	-6.52%
Moderate	What you might get back after costs	USD 10 050	USD 12 430
	Average return each year	0.50%	4.45%
Favourable	What you might get back after costs	USD 14 520	USD 17 870
	Average return each year	45.20%	12.31%

Date 30/11/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 690	USD 1 710
	Average return each year	-83.10%	-29.76%
Unfavourable	What you might get back after costs	USD 6 470	USD 7 450
	Average return each year	-35.30%	-5.72%
Moderate	What you might get back after costs	USD 10 050	USD 12 400
	Average return each year	0.50%	4.40%
Favourable	What you might get back after costs	USD 14 520	USD 17 870
	Average return each year	45.20%	12.31%

Date 31/12/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 690	USD 1 710
	Average return each year	-83.10%	-29.76%
Unfavourable	What you might get back after costs	USD 6 470	USD 7 880
	Average return each year	-35.30%	-4.65%
Moderate	What you might get back after costs	USD 10 050	USD 12 430
	Average return each year	0.50%	4.45%
Favourable	What you might get back after costs	USD 14 520	USD 17 870
	Average return each year	45.20%	12.31%

Date 31/01/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 690	USD 1 710
	Average return each year	-83.10%	-29.76%
Unfavourable	What you might get back after costs	USD 6 470	USD 7 940
	Average return each year	-35.30%	-4.51%
Moderate	What you might get back after costs	USD 10 070	USD 12 470
	Average return each year	0.70%	4.51%
Favourable	What you might get back after costs	USD 14 520	USD 17 870
	Average return each year	45.20%	12.31%

Date 29/02/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 690	USD 1 720
	Average return each year	-83.10%	-29.68%
Unfavourable	What you might get back after costs	USD 6 470	USD 8 140
	Average return each year	-35.30%	-4.03%
Moderate	What you might get back after costs	USD 10 070	USD 12 490
	Average return each year	0.70%	4.55%
Favourable	What you might get back after costs	USD 14 520	USD 17 870

Date 29/02/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	45.20%	12.31%

Date 31/03/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 740	USD 3 300
	Average return each year	-52.60%	-19.89%
Unfavourable	What you might get back after costs	USD 6 450	USD 7 060
	Average return each year	-35.50%	-6.73%
Moderate	What you might get back after costs	USD 9 590	USD 11 960
	Average return each year	-4.10%	3.64%
Favourable	What you might get back after costs	USD 11 910	USD 13 810
	Average return each year	19.10%	6.67%

Date 30/04/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 740	USD 3 300
	Average return each year	-52.60%	-19.89%
Unfavourable	What you might get back after costs	USD 6 450	USD 7 060
	Average return each year	-35.50%	-6.73%
Moderate	What you might get back after costs	USD 9 590	USD 11 800
	Average return each year	-4.10%	3.37%
Favourable	What you might get back after costs	USD 11 910	USD 13 810
	Average return each year	19.10%	6.67%

Date 31/05/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 690	USD 1 730
	Average return each year	-83.10%	-29.59%
Unfavourable	What you might get back after costs	USD 6 470	USD 8 340
	Average return each year	-35.30%	-3.57%
Moderate	What you might get back after costs	USD 10 020	USD 12 300
	Average return each year	0.20%	4.23%
Favourable	What you might get back after costs	USD 14 440	USD 17 360
	Average return each year	44.40%	11.66%

Date 30/06/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 690	USD 1 730
	Average return each year	-83.10%	-29.59%

Date 30/06/2024

Recommended Holding Period: 5 years

Example Investment: 10000 USD

Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	USD 6 470	USD 8 430
	Average return each year	-35.30%	-3.36%
Moderate	What you might get back after costs	USD 10 120	USD 12 300
	Average return each year	1.20%	4.23%
Favourable	What you might get back after costs	USD 14 440	USD 17 360
	Average return each year	44.40%	11.66%