

PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Natural Capital Transition Global Equity Fund a sub-fund of Aviva Investors - **Share class I USD**

The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU2366405319

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 690	USD 1 710
	Average return each year	-83.10%	-29.76%
Unfavourable	What you might get back after costs	USD 6 600	USD 6 830
	Average return each year	-34.00%	-7.34%
Moderate	What you might get back after costs	USD 10 230	USD 14 180
	Average return each year	2.30%	7.23%
Favourable	What you might get back after costs	USD 14 660	USD 18 790
	Average return each year	46.60%	13.44%

Date 31/01/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 690	USD 1 710
	Average return each year	-83.10%	-29.76%
Unfavourable	What you might get back after costs	USD 6 600	USD 7 300
	Average return each year	-34.00%	-6.10%
Moderate	What you might get back after costs	USD 10 200	USD 14 090
	Average return each year	2.00%	7.10%
Favourable	What you might get back after costs	USD 14 660	USD 18 790
	Average return each year	46.60%	13.44%

Date 28/02/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 690	USD 1 710
	Average return each year	-83.10%	-29.76%
Unfavourable	What you might get back after costs	USD 6 600	USD 7 210
	Average return each year	-34.00%	-6.33%
Moderate	What you might get back after costs	USD 10 190	USD 13 990
	Average return each year	1.90%	6.95%
Favourable	What you might get back after costs	USD 14 660	USD 18 790

Date 28/02/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	46.60%	13.44%

Date 31/03/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 690	USD 1 710
	Average return each year	-83.10%	-29.76%
Unfavourable	What you might get back after costs	USD 6 590	USD 7 410
	Average return each year	-34.10%	-5.82%
Moderate	What you might get back after costs	USD 10 140	USD 13 260
	Average return each year	1.40%	5.81%
Favourable	What you might get back after costs	USD 14 610	USD 18 440
	Average return each year	46.10%	13.02%

Date 30/04/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 690	USD 1 710
	Average return each year	-83.10%	-29.76%
Unfavourable	What you might get back after costs	USD 6 590	USD 7 540
	Average return each year	-34.10%	-5.49%
Moderate	What you might get back after costs	USD 10 130	USD 13 220
	Average return each year	1.30%	5.74%
Favourable	What you might get back after costs	USD 14 610	USD 18 440
	Average return each year	46.10%	13.02%

Date 31/05/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 690	USD 1 710
	Average return each year	-83.10%	-29.76%
Unfavourable	What you might get back after costs	USD 6 590	USD 7 370
	Average return each year	-34.10%	-5.92%
Moderate	What you might get back after costs	USD 10 130	USD 13 180
	Average return each year	1.30%	5.68%
Favourable	What you might get back after costs	USD 14 610	USD 18 440
	Average return each year	46.10%	13.02%

Date 30/06/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 690	USD 1 710

Date 30/06/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-83.10%	-29.76%
Unfavourable	What you might get back after costs	USD 6 590	USD 7 700
	Average return each year	-34.10%	-5.09%
Moderate	What you might get back after costs	USD 10 130	USD 13 090
	Average return each year	1.30%	5.53%
Favourable	What you might get back after costs	USD 14 610	USD 18 440
	Average return each year	46.10%	13.02%

Date 31/07/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 690	USD 1 710
	Average return each year	-83.10%	-29.76%
Unfavourable	What you might get back after costs	USD 6 600	USD 7 930
	Average return each year	-34.00%	-4.53%
Moderate	What you might get back after costs	USD 10 150	USD 13 140
	Average return each year	1.50%	5.61%
Favourable	What you might get back after costs	USD 14 640	USD 18 620
	Average return each year	46.40%	13.24%

Date 31/08/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 690	USD 1 710
	Average return each year	-83.10%	-29.76%
Unfavourable	What you might get back after costs	USD 6 600	USD 7 720
	Average return each year	-34.00%	-5.04%
Moderate	What you might get back after costs	USD 10 150	USD 12 990
	Average return each year	1.50%	5.37%
Favourable	What you might get back after costs	USD 14 640	USD 18 620
	Average return each year	46.40%	13.24%

Date 30/09/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 690	USD 1 710
	Average return each year	-83.10%	-29.76%
Unfavourable	What you might get back after costs	USD 6 600	USD 7 330
	Average return each year	-34.00%	-6.02%
Moderate	What you might get back after costs	USD 10 150	USD 12 950
	Average return each year	1.50%	5.31%
Favourable	What you might get back after costs	USD 14 640	USD 18 620
	Average return each year	46.40%	13.24%

Date 31/10/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 690	USD 1 710
	Average return each year	-83.10%	-29.76%
Unfavourable	What you might get back after costs	USD 6 600	USD 7 040
	Average return each year	-34.00%	-6.78%
Moderate	What you might get back after costs	USD 10 150	USD 12 930
	Average return each year	1.50%	5.27%
Favourable	What you might get back after costs	USD 14 640	USD 18 620
	Average return each year	46.40%	13.24%

Date 30/11/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 690	USD 1 710
	Average return each year	-83.10%	-29.76%
Unfavourable	What you might get back after costs	USD 6 600	USD 7 670
	Average return each year	-34.00%	-5.17%
Moderate	What you might get back after costs	USD 10 150	USD 12 930
	Average return each year	1.50%	5.27%
Favourable	What you might get back after costs	USD 14 640	USD 18 620
	Average return each year	46.40%	13.24%

Date 31/12/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 690	USD 1 710
	Average return each year	-83.10%	-29.76%
Unfavourable	What you might get back after costs	USD 6 600	USD 8 110
	Average return each year	-34.00%	-4.10%
Moderate	What you might get back after costs	USD 10 150	USD 12 950
	Average return each year	1.50%	5.31%
Favourable	What you might get back after costs	USD 14 640	USD 18 620
	Average return each year	46.40%	13.24%

Date 31/01/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 690	USD 1 710
	Average return each year	-83.10%	-29.76%
Unfavourable	What you might get back after costs	USD 6 600	USD 8 180
	Average return each year	-34.00%	-3.94%
Moderate	What you might get back after costs	USD 10 150	USD 12 990
	Average return each year	1.50%	5.37%
Favourable	What you might get back after costs	USD 14 640	USD 18 620

Date 31/01/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	46.40%	13.24%

Date 29/02/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 690	USD 1 720
	Average return each year	-83.10%	-29.68%
Unfavourable	What you might get back after costs	USD 6 600	USD 8 400
	Average return each year	-34.00%	-3.43%
Moderate	What you might get back after costs	USD 10 160	USD 13 140
	Average return each year	1.60%	5.61%
Favourable	What you might get back after costs	USD 14 640	USD 18 620
	Average return each year	46.40%	13.24%

Date 31/03/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 740	USD 3 300
	Average return each year	-52.60%	-19.89%
Unfavourable	What you might get back after costs	USD 6 570	USD 7 450
	Average return each year	-34.30%	-5.72%
Moderate	What you might get back after costs	USD 9 670	USD 12 490
	Average return each year	-3.30%	4.55%
Favourable	What you might get back after costs	USD 12 010	USD 14 420
	Average return each year	20.10%	7.60%

Date 30/04/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 740	USD 3 300
	Average return each year	-52.60%	-19.89%
Unfavourable	What you might get back after costs	USD 6 570	USD 7 450
	Average return each year	-34.30%	-5.72%
Moderate	What you might get back after costs	USD 9 670	USD 12 320
	Average return each year	-3.30%	4.26%
Favourable	What you might get back after costs	USD 12 010	USD 14 420
	Average return each year	20.10%	7.60%

Date 31/05/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 690	USD 1 730
	Average return each year	-83.10%	-29.59%

Date 31/05/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	USD 6 590	USD 8 620
	Average return each year	-34.10%	-2.93%
Moderate	What you might get back after costs	USD 10 110	USD 12 940
	Average return each year	1.10%	5.29%
Favourable	What you might get back after costs	USD 14 570	USD 18 130
	Average return each year	45.70%	12.64%

Date 30/06/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 690	USD 1 730
	Average return each year	-83.10%	-29.59%
Unfavourable	What you might get back after costs	USD 6 590	USD 8 710
	Average return each year	-34.10%	-2.72%
Moderate	What you might get back after costs	USD 10 230	USD 12 940
	Average return each year	2.30%	5.29%
Favourable	What you might get back after costs	USD 14 570	USD 18 130
	Average return each year	45.70%	12.64%

Date 31/07/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 690	USD 1 730
	Average return each year	-83.10%	-29.59%
Unfavourable	What you might get back after costs	USD 6 590	USD 8 850
	Average return each year	-34.10%	-2.41%
Moderate	What you might get back after costs	USD 10 340	USD 12 970
	Average return each year	3.40%	5.34%
Favourable	What you might get back after costs	USD 14 570	USD 18 130
	Average return each year	45.70%	12.64%

Date 31/08/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 690	USD 1 730
	Average return each year	-83.10%	-29.59%
Unfavourable	What you might get back after costs	USD 6 590	USD 9 130
	Average return each year	-34.10%	-1.80%
Moderate	What you might get back after costs	USD 10 390	USD 12 980
	Average return each year	3.90%	5.35%
Favourable	What you might get back after costs	USD 14 570	USD 18 130
	Average return each year	45.70%	12.64%

Date 30/09/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 690	USD 1 730
	Average return each year	-83.10%	-29.59%
Unfavourable	What you might get back after costs	USD 6 590	USD 9 230
	Average return each year	-34.10%	-1.59%
Moderate	What you might get back after costs	USD 10 400	USD 13 020
	Average return each year	4.00%	5.42%
Favourable	What you might get back after costs	USD 14 570	USD 18 130
	Average return each year	45.70%	12.64%

Date 31/10/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 690	USD 1 730
	Average return each year	-83.10%	-29.59%
Unfavourable	What you might get back after costs	USD 6 590	USD 8 860
	Average return each year	-34.10%	-2.39%
Moderate	What you might get back after costs	USD 10 410	USD 13 020
	Average return each year	4.10%	5.42%
Favourable	What you might get back after costs	USD 14 570	USD 18 130
	Average return each year	45.70%	12.64%

Date 30/11/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 690	USD 1 730
	Average return each year	-83.10%	-29.59%
Unfavourable	What you might get back after costs	USD 6 590	USD 8 890
	Average return each year	-34.10%	-2.33%
Moderate	What you might get back after costs	USD 10 410	USD 13 020
	Average return each year	4.10%	5.42%
Favourable	What you might get back after costs	USD 14 570	USD 18 130
	Average return each year	45.70%	12.64%

Date 31/12/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 700	USD 3 110
	Average return each year	-83.00%	-20.83%
Unfavourable	What you might get back after costs	USD 6 590	USD 8 660
	Average return each year	-34.10%	-2.84%
Moderate	What you might get back after costs	USD 10 410	USD 13 020
	Average return each year	4.10%	5.42%
Favourable	What you might get back after costs	USD 14 570	USD 18 130
	Average return each year	45.70%	12.64%

