

PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Natural Capital Transition Global Equity Fund a sub-fund of Aviva Investors - **Share class I EUR**

The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU2366405582

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1 620	EUR 1 640
	Average return each year	-83.80%	-30.34%
Unfavourable	What you might get back after costs	EUR 7 410	EUR 7 320
	Average return each year	-25.90%	-6.05%
Moderate	What you might get back after costs	EUR 10 520	EUR 15 780
	Average return each year	5.20%	9.55%
Favourable	What you might get back after costs	EUR 13 770	EUR 18 290
	Average return each year	37.70%	12.83%

Date 31/01/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1 620	EUR 1 640
	Average return each year	-83.80%	-30.34%
Unfavourable	What you might get back after costs	EUR 7 410	EUR 7 710
	Average return each year	-25.90%	-5.07%
Moderate	What you might get back after costs	EUR 10 480	EUR 15 760
	Average return each year	4.80%	9.52%
Favourable	What you might get back after costs	EUR 13 770	EUR 18 290
	Average return each year	37.70%	12.83%

Date 28/02/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1 620	EUR 1 640
	Average return each year	-83.80%	-30.34%
Unfavourable	What you might get back after costs	EUR 7 410	EUR 7 770
	Average return each year	-25.90%	-4.92%
Moderate	What you might get back after costs	EUR 10 480	EUR 15 650
	Average return each year	4.80%	9.37%
Favourable	What you might get back after costs	EUR 13 770	EUR 18 290

Date 28/02/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	37.70%	12.83%

Date 31/03/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1 610	EUR 1 640
	Average return each year	-83.90%	-30.34%
Unfavourable	What you might get back after costs	EUR 7 410	EUR 7 800
	Average return each year	-25.90%	-4.85%
Moderate	What you might get back after costs	EUR 10 300	EUR 14 950
	Average return each year	3.00%	8.37%
Favourable	What you might get back after costs	EUR 13 660	EUR 17 520
	Average return each year	36.60%	11.87%

Date 30/04/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1 610	EUR 1 640
	Average return each year	-83.90%	-30.34%
Unfavourable	What you might get back after costs	EUR 7 410	EUR 7 860
	Average return each year	-25.90%	-4.70%
Moderate	What you might get back after costs	EUR 10 300	EUR 14 820
	Average return each year	3.00%	8.19%
Favourable	What you might get back after costs	EUR 13 660	EUR 17 520
	Average return each year	36.60%	11.87%

Date 31/05/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1 610	EUR 1 640
	Average return each year	-83.90%	-30.34%
Unfavourable	What you might get back after costs	EUR 7 410	EUR 7 910
	Average return each year	-25.90%	-4.58%
Moderate	What you might get back after costs	EUR 10 300	EUR 14 790
	Average return each year	3.00%	8.14%
Favourable	What you might get back after costs	EUR 13 660	EUR 17 520
	Average return each year	36.60%	11.87%

Date 30/06/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1 610	EUR 1 640

Date 30/06/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-83.90%	-30.34%
Unfavourable	What you might get back after costs	EUR 7 410	EUR 8 090
	Average return each year	-25.90%	-4.15%
Moderate	What you might get back after costs	EUR 10 250	EUR 14 780
	Average return each year	2.50%	8.13%
Favourable	What you might get back after costs	EUR 13 660	EUR 17 520
	Average return each year	36.60%	11.87%

Date 31/07/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1 610	EUR 1 640
	Average return each year	-83.90%	-30.34%
Unfavourable	What you might get back after costs	EUR 7 410	EUR 8 240
	Average return each year	-25.90%	-3.80%
Moderate	What you might get back after costs	EUR 10 250	EUR 14 760
	Average return each year	2.50%	8.10%
Favourable	What you might get back after costs	EUR 13 660	EUR 17 520
	Average return each year	36.60%	11.87%

Date 31/08/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1 610	EUR 1 640
	Average return each year	-83.90%	-30.34%
Unfavourable	What you might get back after costs	EUR 7 410	EUR 8 160
	Average return each year	-25.90%	-3.99%
Moderate	What you might get back after costs	EUR 10 250	EUR 14 620
	Average return each year	2.50%	7.89%
Favourable	What you might get back after costs	EUR 13 660	EUR 17 520
	Average return each year	36.60%	11.87%

Date 30/09/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1 620	EUR 1 640
	Average return each year	-83.80%	-30.34%
Unfavourable	What you might get back after costs	EUR 7 410	EUR 7 950
	Average return each year	-25.90%	-4.48%
Moderate	What you might get back after costs	EUR 10 240	EUR 14 550
	Average return each year	2.40%	7.79%
Favourable	What you might get back after costs	EUR 13 660	EUR 17 520
	Average return each year	36.60%	11.87%

Date 31/10/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1 610	EUR 1 640
	Average return each year	-83.90%	-30.34%
Unfavourable	What you might get back after costs	EUR 7 410	EUR 7 620
	Average return each year	-25.90%	-5.29%
Moderate	What you might get back after costs	EUR 10 230	EUR 14 550
	Average return each year	2.30%	7.79%
Favourable	What you might get back after costs	EUR 13 660	EUR 17 520
	Average return each year	36.60%	11.87%

Date 30/11/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1 610	EUR 1 640
	Average return each year	-83.90%	-30.34%
Unfavourable	What you might get back after costs	EUR 7 410	EUR 8 060
	Average return each year	-25.90%	-4.22%
Moderate	What you might get back after costs	EUR 10 230	EUR 14 530
	Average return each year	2.30%	7.76%
Favourable	What you might get back after costs	EUR 13 660	EUR 17 520
	Average return each year	36.60%	11.87%

Date 31/12/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1 610	EUR 1 640
	Average return each year	-83.90%	-30.34%
Unfavourable	What you might get back after costs	EUR 7 410	EUR 8 400
	Average return each year	-25.90%	-3.43%
Moderate	What you might get back after costs	EUR 10 230	EUR 14 530
	Average return each year	2.30%	7.76%
Favourable	What you might get back after costs	EUR 13 660	EUR 17 520
	Average return each year	36.60%	11.87%

Date 31/01/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1 610	EUR 1 640
	Average return each year	-83.90%	-30.34%
Unfavourable	What you might get back after costs	EUR 7 410	EUR 8 620
	Average return each year	-25.90%	-2.93%
Moderate	What you might get back after costs	EUR 10 190	EUR 14 160
	Average return each year	1.90%	7.20%
Favourable	What you might get back after costs	EUR 13 600	EUR 17 100

Date 31/01/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	36.00%	11.33%

Date 29/02/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1 610	EUR 1 660
	Average return each year	-83.90%	-30.17%
Unfavourable	What you might get back after costs	EUR 7 410	EUR 8 880
	Average return each year	-25.90%	-2.35%
Moderate	What you might get back after costs	EUR 10 190	EUR 14 010
	Average return each year	1.90%	6.98%
Favourable	What you might get back after costs	EUR 13 600	EUR 17 100
	Average return each year	36.00%	11.33%

Date 31/03/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 260	EUR 4 010
	Average return each year	-47.40%	-16.70%
Unfavourable	What you might get back after costs	EUR 7 410	EUR 8 600
	Average return each year	-25.90%	-2.97%
Moderate	What you might get back after costs	EUR 9 910	EUR 11 920
	Average return each year	-0.90%	3.58%
Favourable	What you might get back after costs	EUR 12 740	EUR 15 750
	Average return each year	27.40%	9.51%

Date 30/04/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 270	EUR 4 010
	Average return each year	-47.30%	-16.70%
Unfavourable	What you might get back after costs	EUR 7 410	EUR 8 600
	Average return each year	-25.90%	-2.97%
Moderate	What you might get back after costs	EUR 9 910	EUR 11 850
	Average return each year	-0.90%	3.45%
Favourable	What you might get back after costs	EUR 12 500	EUR 15 750
	Average return each year	25.00%	9.51%

Date 31/05/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1 400	EUR 1 570
	Average return each year	-86.00%	-30.95%

Date 31/05/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	EUR 7 410	EUR 9 020
	Average return each year	-25.90%	-2.04%
Moderate	What you might get back after costs	EUR 10 190	EUR 13 830
	Average return each year	1.90%	6.70%
Favourable	What you might get back after costs	EUR 13 690	EUR 17 180
	Average return each year	36.90%	11.43%

Date 30/06/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1 400	EUR 1 570
	Average return each year	-86.00%	-30.95%
Unfavourable	What you might get back after costs	EUR 7 410	EUR 9 260
	Average return each year	-25.90%	-1.53%
Moderate	What you might get back after costs	EUR 10 190	EUR 13 740
	Average return each year	1.90%	6.56%
Favourable	What you might get back after costs	EUR 13 690	EUR 17 180
	Average return each year	36.90%	11.43%

Date 31/07/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1 400	EUR 1 570
	Average return each year	-86.00%	-30.95%
Unfavourable	What you might get back after costs	EUR 7 410	EUR 9 280
	Average return each year	-25.90%	-1.48%
Moderate	What you might get back after costs	EUR 10 190	EUR 13 730
	Average return each year	1.90%	6.55%
Favourable	What you might get back after costs	EUR 13 690	EUR 17 180
	Average return each year	36.90%	11.43%

Date 31/08/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1 400	EUR 1 570
	Average return each year	-86.00%	-30.95%
Unfavourable	What you might get back after costs	EUR 7 410	EUR 9 380
	Average return each year	-25.90%	-1.27%
Moderate	What you might get back after costs	EUR 10 190	EUR 13 730
	Average return each year	1.90%	6.55%
Favourable	What you might get back after costs	EUR 13 690	EUR 17 180
	Average return each year	36.90%	11.43%

Date 30/09/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1 400	EUR 1 570
	Average return each year	-86.00%	-30.95%
Unfavourable	What you might get back after costs	EUR 7 410	EUR 9 410
	Average return each year	-25.90%	-1.21%
Moderate	What you might get back after costs	EUR 10 190	EUR 13 700
	Average return each year	1.90%	6.50%
Favourable	What you might get back after costs	EUR 13 690	EUR 17 180
	Average return each year	36.90%	11.43%

Date 31/10/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1 400	EUR 1 570
	Average return each year	-86.00%	-30.95%
Unfavourable	What you might get back after costs	EUR 7 410	EUR 9 290
	Average return each year	-25.90%	-1.46%
Moderate	What you might get back after costs	EUR 10 200	EUR 13 680
	Average return each year	2.00%	6.47%
Favourable	What you might get back after costs	EUR 13 690	EUR 17 180
	Average return each year	36.90%	11.43%

Date 30/11/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1 400	EUR 1 570
	Average return each year	-86.00%	-30.95%
Unfavourable	What you might get back after costs	EUR 7 410	EUR 9 590
	Average return each year	-25.90%	-0.83%
Moderate	What you might get back after costs	EUR 10 200	EUR 13 640
	Average return each year	2.00%	6.41%
Favourable	What you might get back after costs	EUR 13 690	EUR 17 180
	Average return each year	36.90%	11.43%

Date 31/12/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1 400	EUR 3 160
	Average return each year	-86.00%	-20.58%
Unfavourable	What you might get back after costs	EUR 7 410	EUR 9 500
	Average return each year	-25.90%	-1.02%
Moderate	What you might get back after costs	EUR 10 200	EUR 13 630
	Average return each year	2.00%	6.39%
Favourable	What you might get back after costs	EUR 13 690	EUR 17 180
	Average return each year	36.90%	11.43%

