

PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Natural Capital Global Equity Fund a sub-fund of Aviva Investors - **Share class Iyh GBP**

The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU2366405665

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 690	GBP 1 710
	Average return each year	-83.10%	-29.76%
Unfavourable	What you might get back after costs	GBP 6 490	GBP 6 670
	Average return each year	-35.10%	-7.78%
Moderate	What you might get back after costs	GBP 10 210	GBP 14 040
	Average return each year	2.10%	7.02%
Favourable	What you might get back after costs	GBP 14 630	GBP 18 600
	Average return each year	46.30%	13.21%

Date 31/01/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 690	GBP 1 710
	Average return each year	-83.10%	-29.76%
Unfavourable	What you might get back after costs	GBP 6 490	GBP 7 120
	Average return each year	-35.10%	-6.57%
Moderate	What you might get back after costs	GBP 10 180	GBP 13 880
	Average return each year	1.80%	6.78%
Favourable	What you might get back after costs	GBP 14 630	GBP 18 600
	Average return each year	46.30%	13.21%

Date 28/02/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 690	GBP 1 710
	Average return each year	-83.10%	-29.76%
Unfavourable	What you might get back after costs	GBP 6 490	GBP 7 020
	Average return each year	-35.10%	-6.83%
Moderate	What you might get back after costs	GBP 10 160	GBP 13 850
	Average return each year	1.60%	6.73%
Favourable	What you might get back after costs	GBP 14 630	GBP 18 600

Date 28/02/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Average return each year		46.30%	13.21%

Date 31/03/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 690	GBP 1 710
	Average return each year	-83.10%	-29.76%
Unfavourable	What you might get back after costs	GBP 6 490	GBP 7 210
	Average return each year	-35.10%	-6.33%
Moderate	What you might get back after costs	GBP 10 150	GBP 13 380
	Average return each year	1.50%	6.00%
Favourable	What you might get back after costs	GBP 14 630	GBP 18 600
	Average return each year	46.30%	13.21%

Date 30/04/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 690	GBP 1 710
	Average return each year	-83.10%	-29.76%
Unfavourable	What you might get back after costs	GBP 6 490	GBP 7 330
	Average return each year	-35.10%	-6.02%
Moderate	What you might get back after costs	GBP 10 150	GBP 13 300
	Average return each year	1.50%	5.87%
Favourable	What you might get back after costs	GBP 14 630	GBP 18 600
	Average return each year	46.30%	13.21%

Date 31/05/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 690	GBP 1 710
	Average return each year	-83.10%	-29.76%
Unfavourable	What you might get back after costs	GBP 6 490	GBP 7 150
	Average return each year	-35.10%	-6.49%
Moderate	What you might get back after costs	GBP 10 120	GBP 13 230
	Average return each year	1.20%	5.76%
Favourable	What you might get back after costs	GBP 14 630	GBP 18 600
	Average return each year	46.30%	13.21%

Date 30/06/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 690	GBP 1 710

Date 30/06/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-83.10%	-29.76%
Unfavourable	What you might get back after costs	GBP 6 490	GBP 7 470
	Average return each year	-35.10%	-5.67%
Moderate	What you might get back after costs	GBP 10 120	GBP 13 200
	Average return each year	1.20%	5.71%
Favourable	What you might get back after costs	GBP 14 630	GBP 18 600
	Average return each year	46.30%	13.21%

Date 31/07/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 690	GBP 1 710
	Average return each year	-83.10%	-29.76%
Unfavourable	What you might get back after costs	GBP 6 490	GBP 7 690
	Average return each year	-35.10%	-5.12%
Moderate	What you might get back after costs	GBP 10 090	GBP 13 120
	Average return each year	0.90%	5.58%
Favourable	What you might get back after costs	GBP 14 630	GBP 18 600
	Average return each year	46.30%	13.21%

Date 31/08/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 690	GBP 1 710
	Average return each year	-83.10%	-29.76%
Unfavourable	What you might get back after costs	GBP 6 490	GBP 7 480
	Average return each year	-35.10%	-5.64%
Moderate	What you might get back after costs	GBP 10 090	GBP 12 980
	Average return each year	0.90%	5.35%
Favourable	What you might get back after costs	GBP 14 630	GBP 18 600
	Average return each year	46.30%	13.21%

Date 30/09/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 690	GBP 1 710
	Average return each year	-83.10%	-29.76%
Unfavourable	What you might get back after costs	GBP 6 490	GBP 7 100
	Average return each year	-35.10%	-6.62%
Moderate	What you might get back after costs	GBP 10 090	GBP 12 940
	Average return each year	0.90%	5.29%
Favourable	What you might get back after costs	GBP 14 630	GBP 18 600
	Average return each year	46.30%	13.21%

Date 31/10/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 690	GBP 1 710
	Average return each year	-83.10%	-29.76%
Unfavourable	What you might get back after costs	GBP 6 490	GBP 6 820
	Average return each year	-35.10%	-7.37%
Moderate	What you might get back after costs	GBP 10 090	GBP 12 910
	Average return each year	0.90%	5.24%
Favourable	What you might get back after costs	GBP 14 630	GBP 18 600
	Average return each year	46.30%	13.21%

Date 30/11/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 690	GBP 1 710
	Average return each year	-83.10%	-29.76%
Unfavourable	What you might get back after costs	GBP 6 490	GBP 7 410
	Average return each year	-35.10%	-5.82%
Moderate	What you might get back after costs	GBP 10 090	GBP 12 910
	Average return each year	0.90%	5.24%
Favourable	What you might get back after costs	GBP 14 630	GBP 18 600
	Average return each year	46.30%	13.21%

Date 31/12/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 690	GBP 1 710
	Average return each year	-83.10%	-29.76%
Unfavourable	What you might get back after costs	GBP 6 490	GBP 7 840
	Average return each year	-35.10%	-4.75%
Moderate	What you might get back after costs	GBP 10 090	GBP 12 940
	Average return each year	0.90%	5.29%
Favourable	What you might get back after costs	GBP 14 630	GBP 18 600
	Average return each year	46.30%	13.21%

Date 31/01/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 690	GBP 1 710
	Average return each year	-83.10%	-29.76%
Unfavourable	What you might get back after costs	GBP 6 480	GBP 7 900
	Average return each year	-35.20%	-4.61%
Moderate	What you might get back after costs	GBP 10 080	GBP 12 550
	Average return each year	0.80%	4.65%
Favourable	What you might get back after costs	GBP 14 560	GBP 18 080

Date 31/01/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Average return each year		45.60%	12.57%

Date 29/02/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 690	GBP 1 720
	Average return each year	-83.10%	-29.68%
Unfavourable	What you might get back after costs	GBP 6 480	GBP 8 110
	Average return each year	-35.20%	-4.10%
Moderate	What you might get back after costs	GBP 10 090	GBP 12 530
	Average return each year	0.90%	4.61%
Favourable	What you might get back after costs	GBP 14 560	GBP 18 080
	Average return each year	45.60%	12.57%

Date 31/03/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 4 720	GBP 3 290
	Average return each year	-52.80%	-19.94%
Unfavourable	What you might get back after costs	GBP 6 470	GBP 7 000
	Average return each year	-35.30%	-6.89%
Moderate	What you might get back after costs	GBP 9 570	GBP 11 850
	Average return each year	-4.30%	3.45%
Favourable	What you might get back after costs	GBP 11 860	GBP 13 590
	Average return each year	18.60%	6.33%

Date 30/04/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 4 720	GBP 3 290
	Average return each year	-52.80%	-19.94%
Unfavourable	What you might get back after costs	GBP 6 470	GBP 7 000
	Average return each year	-35.30%	-6.89%
Moderate	What you might get back after costs	GBP 9 570	GBP 11 800
	Average return each year	-4.30%	3.37%
Favourable	What you might get back after costs	GBP 11 860	GBP 13 590
	Average return each year	18.60%	6.33%

Date 31/05/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 690	GBP 1 730
	Average return each year	-83.10%	-29.59%

Date 31/05/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	GBP 6 480	GBP 8 310
	Average return each year	-35.20%	-3.63%
Moderate	What you might get back after costs	GBP 10 070	GBP 12 240
	Average return each year	0.70%	4.13%
Favourable	What you might get back after costs	GBP 14 520	GBP 17 120
	Average return each year	45.20%	11.35%

Date 30/06/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 690	GBP 1 730
	Average return each year	-83.10%	-29.59%
Unfavourable	What you might get back after costs	GBP 6 480	GBP 8 410
	Average return each year	-35.20%	-3.40%
Moderate	What you might get back after costs	GBP 10 080	GBP 12 240
	Average return each year	0.80%	4.13%
Favourable	What you might get back after costs	GBP 14 520	GBP 17 120
	Average return each year	45.20%	11.35%

Date 31/07/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 690	GBP 1 730
	Average return each year	-83.10%	-29.59%
Unfavourable	What you might get back after costs	GBP 6 480	GBP 8 530
	Average return each year	-35.20%	-3.13%
Moderate	What you might get back after costs	GBP 10 170	GBP 12 260
	Average return each year	1.70%	4.16%
Favourable	What you might get back after costs	GBP 14 520	GBP 17 120
	Average return each year	45.20%	11.35%

Date 31/08/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 690	GBP 1 730
	Average return each year	-83.10%	-29.59%
Unfavourable	What you might get back after costs	GBP 6 480	GBP 8 790
	Average return each year	-35.20%	-2.55%
Moderate	What you might get back after costs	GBP 10 220	GBP 12 290
	Average return each year	2.20%	4.21%
Favourable	What you might get back after costs	GBP 14 520	GBP 17 120
	Average return each year	45.20%	11.35%

Date 30/09/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 690	GBP 1 730
	Average return each year	-83.10%	-29.59%
Unfavourable	What you might get back after costs	GBP 6 480	GBP 8 890
	Average return each year	-35.20%	-2.33%
Moderate	What you might get back after costs	GBP 10 250	GBP 12 290
	Average return each year	2.50%	4.21%
Favourable	What you might get back after costs	GBP 14 520	GBP 17 120
	Average return each year	45.20%	11.35%

Date 31/10/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 690	GBP 1 730
	Average return each year	-83.10%	-29.59%
Unfavourable	What you might get back after costs	GBP 6 480	GBP 8 530
	Average return each year	-35.20%	-3.13%
Moderate	What you might get back after costs	GBP 10 260	GBP 12 290
	Average return each year	2.60%	4.21%
Favourable	What you might get back after costs	GBP 14 520	GBP 17 120
	Average return each year	45.20%	11.35%

Date 30/11/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 690	GBP 1 730
	Average return each year	-83.10%	-29.59%
Unfavourable	What you might get back after costs	GBP 6 480	GBP 8 550
	Average return each year	-35.20%	-3.08%
Moderate	What you might get back after costs	GBP 10 290	GBP 12 290
	Average return each year	2.90%	4.21%
Favourable	What you might get back after costs	GBP 14 520	GBP 17 120
	Average return each year	45.20%	11.35%

Date 31/12/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 690	GBP 3 090
	Average return each year	-83.10%	-20.93%
Unfavourable	What you might get back after costs	GBP 6 480	GBP 8 330
	Average return each year	-35.20%	-3.59%
Moderate	What you might get back after costs	GBP 10 290	GBP 12 290
	Average return each year	2.90%	4.21%
Favourable	What you might get back after costs	GBP 14 520	GBP 17 120
	Average return each year	45.20%	11.35%

Date 31/01/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 690	GBP 3 180
	Average return each year	-83.10%	-20.48%
Unfavourable	What you might get back after costs	GBP 6 480	GBP 8 710
	Average return each year	-35.20%	-2.72%
Moderate	What you might get back after costs	GBP 10 310	GBP 12 260
	Average return each year	3.10%	4.16%
Favourable	What you might get back after costs	GBP 14 520	GBP 17 120
	Average return each year	45.20%	11.35%

Date 28/02/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 2 830	GBP 3 240
	Average return each year	-71.70%	-20.18%
Unfavourable	What you might get back after costs	GBP 6 480	GBP 8 570
	Average return each year	-35.20%	-3.04%
Moderate	What you might get back after costs	GBP 10 310	GBP 12 260
	Average return each year	3.10%	4.16%
Favourable	What you might get back after costs	GBP 14 520	GBP 17 120
	Average return each year	45.20%	11.35%

Date 31/03/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 4 670	GBP 3 280
	Average return each year	-53.30%	-19.98%
Unfavourable	What you might get back after costs	GBP 6 480	GBP 8 340
	Average return each year	-35.20%	-3.57%
Moderate	What you might get back after costs	GBP 10 310	GBP 12 290
	Average return each year	3.10%	4.21%
Favourable	What you might get back after costs	GBP 14 520	GBP 17 120
	Average return each year	45.20%	11.35%

Date 30/04/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 4 000	GBP 3 290
	Average return each year	-60.00%	-19.94%
Unfavourable	What you might get back after costs	GBP 6 480	GBP 8 470
	Average return each year	-35.20%	-3.27%
Moderate	What you might get back after costs	GBP 10 310	GBP 12 290
	Average return each year	3.10%	4.21%

Date 30/04/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Favourable	What you might get back after costs	GBP 14 520	GBP 17 120
	Average return each year	45.20%	11.35%

Date 31/05/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 3 990	GBP 3 290
	Average return each year	-60.10%	-19.94%
Unfavourable	What you might get back after costs	GBP 6 480	GBP 8 990
	Average return each year	-35.20%	-2.11%
Moderate	What you might get back after costs	GBP 10 310	GBP 12 370
	Average return each year	3.10%	4.35%
Favourable	What you might get back after costs	GBP 14 520	GBP 17 120
	Average return each year	45.20%	11.35%

Date 30/06/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 4 000	GBP 3 290
	Average return each year	-60.00%	-19.94%
Unfavourable	What you might get back after costs	GBP 6 480	GBP 9 230
	Average return each year	-35.20%	-1.59%
Moderate	What you might get back after costs	GBP 10 320	GBP 12 410
	Average return each year	3.20%	4.41%
Favourable	What you might get back after costs	GBP 14 520	GBP 17 120
	Average return each year	45.20%	11.35%