

PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Natural Capital Transition Global Equity Fund a sub-fund of Aviva Investors - **Share class R USD**

The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU2366405749

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 740	USD 1 770
	Average return each year	-82.60%	-29.27%
Unfavourable	What you might get back after costs	USD 6 940	USD 7 190
	Average return each year	-30.60%	-6.38%
Moderate	What you might get back after costs	USD 10 760	USD 14 930
	Average return each year	7.60%	8.35%
Favourable	What you might get back after costs	USD 15 450	USD 19 790
	Average return each year	54.50%	14.63%

Date 31/01/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 740	USD 1 770
	Average return each year	-82.60%	-29.27%
Unfavourable	What you might get back after costs	USD 6 940	USD 7 680
	Average return each year	-30.60%	-5.14%
Moderate	What you might get back after costs	USD 10 720	USD 14 840
	Average return each year	7.20%	8.21%
Favourable	What you might get back after costs	USD 15 450	USD 19 790
	Average return each year	54.50%	14.63%

Date 28/02/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 740	USD 1 770
	Average return each year	-82.60%	-29.27%
Unfavourable	What you might get back after costs	USD 6 940	USD 7 590
	Average return each year	-30.60%	-5.37%
Moderate	What you might get back after costs	USD 10 720	USD 14 720
	Average return each year	7.20%	8.04%
Favourable	What you might get back after costs	USD 15 450	USD 19 790

Date 28/02/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	54.50%	14.63%

Date 31/03/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 780	USD 1 800
	Average return each year	-82.20%	-29.03%
Unfavourable	What you might get back after costs	USD 6 940	USD 7 800
	Average return each year	-30.60%	-4.85%
Moderate	What you might get back after costs	USD 10 670	USD 13 960
	Average return each year	6.70%	6.90%
Favourable	What you might get back after costs	USD 15 380	USD 19 410
	Average return each year	53.80%	14.18%

Date 30/04/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 780	USD 1 800
	Average return each year	-82.20%	-29.03%
Unfavourable	What you might get back after costs	USD 6 940	USD 7 940
	Average return each year	-30.60%	-4.51%
Moderate	What you might get back after costs	USD 10 670	USD 13 920
	Average return each year	6.70%	6.84%
Favourable	What you might get back after costs	USD 15 380	USD 19 410
	Average return each year	53.80%	14.18%

Date 31/05/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 780	USD 1 800
	Average return each year	-82.20%	-29.03%
Unfavourable	What you might get back after costs	USD 6 940	USD 7 750
	Average return each year	-30.60%	-4.97%
Moderate	What you might get back after costs	USD 10 670	USD 13 880
	Average return each year	6.70%	6.78%
Favourable	What you might get back after costs	USD 15 380	USD 19 410
	Average return each year	53.80%	14.18%

Date 30/06/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 780	USD 1 800

Date 30/06/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-82.20%	-29.03%
Unfavourable	What you might get back after costs	USD 6 940	USD 8 110
	Average return each year	-30.60%	-4.10%
Moderate	What you might get back after costs	USD 10 670	USD 13 770
	Average return each year	6.70%	6.61%
Favourable	What you might get back after costs	USD 15 380	USD 19 410
	Average return each year	53.80%	14.18%

Date 31/07/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 780	USD 1 810
	Average return each year	-82.20%	-28.95%
Unfavourable	What you might get back after costs	USD 6 940	USD 8 350
	Average return each year	-30.60%	-3.54%
Moderate	What you might get back after costs	USD 10 680	USD 13 830
	Average return each year	6.80%	6.70%
Favourable	What you might get back after costs	USD 15 410	USD 19 600
	Average return each year	54.10%	14.41%

Date 31/08/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 780	USD 1 810
	Average return each year	-82.20%	-28.95%
Unfavourable	What you might get back after costs	USD 6 940	USD 8 130
	Average return each year	-30.60%	-4.06%
Moderate	What you might get back after costs	USD 10 680	USD 13 680
	Average return each year	6.80%	6.47%
Favourable	What you might get back after costs	USD 15 410	USD 19 600
	Average return each year	54.10%	14.41%

Date 30/09/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 780	USD 1 810
	Average return each year	-82.20%	-28.95%
Unfavourable	What you might get back after costs	USD 6 940	USD 7 720
	Average return each year	-30.60%	-5.04%
Moderate	What you might get back after costs	USD 10 680	USD 13 630
	Average return each year	6.80%	6.39%
Favourable	What you might get back after costs	USD 15 410	USD 19 600
	Average return each year	54.10%	14.41%

Date 31/10/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 780	USD 1 810
	Average return each year	-82.20%	-28.95%
Unfavourable	What you might get back after costs	USD 6 940	USD 7 420
	Average return each year	-30.60%	-5.79%
Moderate	What you might get back after costs	USD 10 680	USD 13 610
	Average return each year	6.80%	6.36%
Favourable	What you might get back after costs	USD 15 410	USD 19 600
	Average return each year	54.10%	14.41%

Date 30/11/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 780	USD 1 810
	Average return each year	-82.20%	-28.95%
Unfavourable	What you might get back after costs	USD 6 940	USD 8 070
	Average return each year	-30.60%	-4.20%
Moderate	What you might get back after costs	USD 10 680	USD 13 610
	Average return each year	6.80%	6.36%
Favourable	What you might get back after costs	USD 15 410	USD 19 600
	Average return each year	54.10%	14.41%

Date 31/12/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 780	USD 1 810
	Average return each year	-82.20%	-28.95%
Unfavourable	What you might get back after costs	USD 6 940	USD 8 540
	Average return each year	-30.60%	-3.11%
Moderate	What you might get back after costs	USD 10 680	USD 13 630
	Average return each year	6.80%	6.39%
Favourable	What you might get back after costs	USD 15 410	USD 19 600
	Average return each year	54.10%	14.41%

Date 31/01/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 780	USD 1 810
	Average return each year	-82.20%	-28.95%
Unfavourable	What you might get back after costs	USD 6 940	USD 8 610
	Average return each year	-30.60%	-2.95%
Moderate	What you might get back after costs	USD 10 690	USD 13 680
	Average return each year	6.90%	6.47%
Favourable	What you might get back after costs	USD 15 410	USD 19 600

Date 31/01/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	54.10%	14.41%

Date 29/02/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 780	USD 1 820
	Average return each year	-82.20%	-28.88%
Unfavourable	What you might get back after costs	USD 6 940	USD 8 840
	Average return each year	-30.60%	-2.44%
Moderate	What you might get back after costs	USD 10 690	USD 13 830
	Average return each year	6.90%	6.70%
Favourable	What you might get back after costs	USD 15 410	USD 19 600
	Average return each year	54.10%	14.41%

Date 31/03/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 990	USD 3 470
	Average return each year	-50.10%	-19.08%
Unfavourable	What you might get back after costs	USD 6 920	USD 7 840
	Average return each year	-30.80%	-4.75%
Moderate	What you might get back after costs	USD 10 180	USD 13 140
	Average return each year	1.80%	5.61%
Favourable	What you might get back after costs	USD 12 640	USD 15 180
	Average return each year	26.40%	8.71%

Date 30/04/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 990	USD 3 470
	Average return each year	-50.10%	-19.08%
Unfavourable	What you might get back after costs	USD 6 920	USD 7 840
	Average return each year	-30.80%	-4.75%
Moderate	What you might get back after costs	USD 10 180	USD 12 970
	Average return each year	1.80%	5.34%
Favourable	What you might get back after costs	USD 12 640	USD 15 180
	Average return each year	26.40%	8.71%

Date 31/05/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 780	USD 1 820
	Average return each year	-82.20%	-28.88%

Date 31/05/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	USD 6 940	USD 9 070
	Average return each year	-30.60%	-1.93%
Moderate	What you might get back after costs	USD 10 640	USD 13 620
	Average return each year	6.40%	6.37%
Favourable	What you might get back after costs	USD 15 330	USD 19 080
	Average return each year	53.30%	13.79%

Date 30/06/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 780	USD 1 820
	Average return each year	-82.20%	-28.88%
Unfavourable	What you might get back after costs	USD 6 940	USD 9 180
	Average return each year	-30.60%	-1.70%
Moderate	What you might get back after costs	USD 10 770	USD 13 620
	Average return each year	7.70%	6.37%
Favourable	What you might get back after costs	USD 15 330	USD 19 080
	Average return each year	53.30%	13.79%

Date 31/07/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 780	USD 1 820
	Average return each year	-82.20%	-28.88%
Unfavourable	What you might get back after costs	USD 6 940	USD 9 320
	Average return each year	-30.60%	-1.40%
Moderate	What you might get back after costs	USD 10 880	USD 13 660
	Average return each year	8.80%	6.44%
Favourable	What you might get back after costs	USD 15 330	USD 19 080
	Average return each year	53.30%	13.79%

Date 31/08/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 780	USD 1 820
	Average return each year	-82.20%	-28.88%
Unfavourable	What you might get back after costs	USD 6 940	USD 9 610
	Average return each year	-30.60%	-0.79%
Moderate	What you might get back after costs	USD 10 940	USD 13 670
	Average return each year	9.40%	6.45%
Favourable	What you might get back after costs	USD 15 330	USD 19 080
	Average return each year	53.30%	13.79%

Date 30/09/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 780	USD 1 820
	Average return each year	-82.20%	-28.88%
Unfavourable	What you might get back after costs	USD 6 940	USD 9 720
	Average return each year	-30.60%	-0.57%
Moderate	What you might get back after costs	USD 10 950	USD 13 700
	Average return each year	9.50%	6.50%
Favourable	What you might get back after costs	USD 15 330	USD 19 080
	Average return each year	53.30%	13.79%

Date 31/10/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 780	USD 1 820
	Average return each year	-82.20%	-28.88%
Unfavourable	What you might get back after costs	USD 6 940	USD 9 340
	Average return each year	-30.60%	-1.36%
Moderate	What you might get back after costs	USD 10 950	USD 13 700
	Average return each year	9.50%	6.50%
Favourable	What you might get back after costs	USD 15 330	USD 19 080
	Average return each year	53.30%	13.79%

Date 30/11/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 780	USD 1 820
	Average return each year	-82.20%	-28.88%
Unfavourable	What you might get back after costs	USD 6 940	USD 9 360
	Average return each year	-30.60%	-1.31%
Moderate	What you might get back after costs	USD 10 960	USD 13 700
	Average return each year	9.60%	6.50%
Favourable	What you might get back after costs	USD 15 330	USD 19 080
	Average return each year	53.30%	13.79%

Date 31/12/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 780	USD 3 270
	Average return each year	-82.20%	-20.03%
Unfavourable	What you might get back after costs	USD 6 940	USD 9 130
	Average return each year	-30.60%	-1.80%
Moderate	What you might get back after costs	USD 10 960	USD 13 700
	Average return each year	9.60%	6.50%
Favourable	What you might get back after costs	USD 15 330	USD 19 080
	Average return each year	53.30%	13.79%

