## PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

**Natural Capital Transition Global Equity Fund** a sub-fund of Aviva Investors - **Share class Zyh GBP The Fund is managed by Aviva Investors Luxembourg S.A.** 

ISIN: LU2366406556

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Recommended Holding Period: 5 years		Example Inv	vestment: 10000 GBP
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b> The	ere is no minimum guaranteed return. You could lose some or all of you	r investment.	
	nat you might get back after costs	GBP 1 780	GBP 1 800
Stress Av	erage return each year	-82.20%	-29.03%
	nat you might get back after costs	GBP 6 860	GBP 7 060
<b>Jnfavourable</b> Av	erage return each year	-31.40%	-6.73%
	nat you might get back after costs	GBP 10 830	GBP 15 390
<b>Moderate</b> Av	erage return each year	8.30%	9.01%
	nat you might get back after costs	GBP 15 530	GBP 20 390
Favourable Av	erage return each year	55.30%	15.31%

Recommended Holding Period: 5 years		Example Inv	vestment: 10000 GBF
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of	your investment.	
Share -	What you might get back after costs	GBP 1 780	GBP 1 800
Stress	Average return each year	-82.20%	-29.03%
Unfavourable	What you might get back after costs	GBP 6 860	GBP 7 540
	Average return each year	-31.40%	-5.49%
Moderate	What you might get back after costs	GBP 10 800	GBP 15 190
	Average return each year	8.00%	8.72%
Favourable	What you might get back after costs	GBP 15 530	GBP 20 390
	Average return each year	55.30%	15.31%

Date 28/02/2023			
Recommended Holding Period: 5 years		Example In	vestment: 10000 GBP
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose so	ome or all of your investment.	
Stress	What you might get back after costs	GBP 1 780	GBP 1 800
	Average return each year	-82.20%	-29.03%
Unfavourable	What you might get back after costs	GBP 6 860	GBP 7 430
	Average return each year	-31.40%	-5.77%
Moderate	What you might get back after costs	GBP 10 790	GBP 15 170
	Average return each year	7.90%	8.69%
Favourable	What you might get back after costs	GBP 15 530	GBP 20 390
	<del></del>		

Date 28/02/2023			
Recommended Holding Period: 5 years		Example In	vestment: 10000 GE
Scenarios		If you exit after 1	If you exit after !
	Average return each year	<b>year</b> 55.30%	years 15.31%
	Average return each year	33.30%	13.3170
Date 31/03/2023			
Recommended Holding Period: 5 years		Example In	vestment: 10000 GI
Scenarios		If you exit after 1 year	If you exit after
Minimum	There is no minimum guaranteed return. You could lose s		years
	What you might get back after costs	GBP 1 780	GBP 1 800
Stress	Average return each year	-82.20%	-29.03%
	What you might get back after costs	GBP 6 860	GBP 7 630
Unfavourable	Average return each year	-31.40%	-5.27%
	What you might get back after costs	GBP 10 780	GBP 14 660
Moderate	Average return each year	7.80%	7.95%
	What you might get back after costs	GBP 15 530	GBP 20 390
Favourable	Average return each year	55.30%	15.31%
Date 30/04/2023 Recommended Holding Period: 5 years		Example In	vestment: 10000 G
Scenarios		If you exit after 1	If you exit after
		year	years
Vinimum	There is no minimum guaranteed return. You could lose s	ome or all of your investment.	
Stress	What you might get back after costs	GBP 1 780	GBP 1 800
	Average return each year	-82.20%	-29.03%
Unfavourable	What you might get back after costs	GBP 6 860	GBP 7 770
	Average return each year	-31.40%	-4.92%
Moderate	What you might get back after costs	GBP 10 770	GBP 14 580
wioderate	Average return each year	7.70%	7.83%
Favourable	What you might get back after costs	GBP 15 530	GBP 20 390
	Average return each year	55.30%	15.31%
Date 31/05/2023			
Recommended Holding Period: 5 years		Example In	vestment: 10000 G
Scenarios		If you exit after 1	If you exit after
		year	years
Minimum	There is no minimum guaranteed return. You could lose s		0004000
Stress	What you might get back after costs	GBP 1 780	GBP 1 800
	Average return each year	-82.20%	-29.03%
Unfavourable	What you might get back after costs	GBP 6 860	GBP 7 580
	Average return each year	-31.40%	-5.39%
Moderate	What you might get back after costs	GBP 10 740	GBP 14 490
	Average return each year	7.40%	7.70%
Favourable	What you might get back after costs	GBP 15 530	GBP 20 390
	Average return each year	55.30%	15.31%
Date 30/06/2023			
Recommended Holding Period: 5 years		•	vestment: 10000 G
Scenarios		If you exit after 1 year	If you exit after years
Minimum	There is no minimum guaranteed return. You could lose s	ome or all of your investment.	



Date 30/06/2023			
Recommended Holding Period: 5 years		Example In	vestment: 10000 G
Scenarios		If you exit after 1 year	If you exit after years
	Average return each year	-82.20%	-29.03%
La Construction In Constructio In Construction In Construction In Construction In Construction	What you might get back after costs	GBP 6 860	GBP 7 920
Jnfavourable	Average return each year	-31.40%	-4.56%
	What you might get back after costs	GBP 10 740	GBP 14 470
Vloderate	Average return each year	7.40%	7.67%
	What you might get back after costs	GBP 15 530	GBP 20 390
Favourable	Average return each year	55.30%	15.31%
Date 31/07/2023			
Recommended Holding Period: 5 years		Evample In	vestment: 10000 G
Scenarios		If you exit after 1	If you exit after
occinatios .		year	years
Viinimum	There is no minimum guaranteed return. You could lose so	ome or all of your investment.	
	What you might get back after costs	GBP 1 780	GBP 1 800
Stress	Average return each year	-82.20%	-29.03%
	What you might get back after costs	GBP 6 860	GBP 8 150
<b>Jnfavourable</b>	Average return each year	-31.40%	-4.01%
	What you might get back after costs	GBP 10 690	GBP 14 310
Vloderate	Average return each year	6.90%	7.43%
	What you might get back after costs	GBP 15 520	GBP 20 280
Favourable	Average return each year	55.20%	15.19%
Recommended Holding Period: 5 years		· · · · · · · · · · · · · · · · · · ·	vestment: 10000 G
Scenarios		If you exit after 1 year	If you exit after years
Minimum	There is no minimum guaranteed return. You could lose so	ome or all of your investment.	
Stress	What you might get back after costs	GBP 1 780	GBP 1 800
511633	Average return each year	-82.20%	-29.03%
Informulale	What you might get back after costs	GBP 6 860	GBP 7 940
Unfavourable	Average return each year	-31.40%	-4.51%
Madausta	What you might get back after costs	GBP 10 690	GBP 14 150
Moderate	Average return each year	6.90%	7.19%
Farrannahla	What you might get back after costs	GBP 15 520	GBP 20 280
			GBF 20 280
ravourable	Average return each year	55.20%	15.19%
Date 30/09/2023	Average return each year	55.20%	
Date 30/09/2023	Average return each year		15.19%
Date 30/09/2023 Recommended Holding Period: 5 years	Average return each year		
Date 30/09/2023 Recommended Holding Period: 5 years Scenarios	Average return each year  There is no minimum guaranteed return. You could lose so	Example Inv If you exit after 1 year	15.19% vestment: 10000 G
Date 30/09/2023 Recommended Holding Period: 5 years Scenarios Minimum		Example Inv If you exit after 1 year	15.19% vestment: 10000 G
Date 30/09/2023 Recommended Holding Period: 5 years Scenarios Minimum	There is no minimum guaranteed return. You could lose so	Example In If you exit after 1 year ome or all of your investment.	vestment: 10000 G  If you exit after years
Date 30/09/2023 Recommended Holding Period: 5 years Scenarios Winimum Stress	There is no minimum guaranteed return. You could lose so What you might get back after costs	Example Inv If you exit after 1 year ome or all of your investment. GBP 1 780	vestment: 10000 C If you exit after years
Date 30/09/2023 Recommended Holding Period: 5 years Scenarios Winimum Stress	There is no minimum guaranteed return. You could lose so What you might get back after costs Average return each year	Example Im If you exit after 1 year ome or all of your investment. GBP 1 780 -82.20%	restment: 10000 C If you exit after years  GBP 1 800 -29.03%
Date 30/09/2023 Recommended Holding Period: 5 years Scenarios Minimum Stress Unfavourable	There is no minimum guaranteed return. You could lose so What you might get back after costs  Average return each year  What you might get back after costs	Example Inv.  If you exit after 1 year  ome or all of your investment.  GBP 1 780 -82.20%  GBP 6 860	75.19%  restment: 10000 C  If you exit after years  GBP 1 800  -29.03%  GBP 7 540
Date 30/09/2023 Recommended Holding Period: 5 years Scenarios Minimum Stress Unfavourable	There is no minimum guaranteed return. You could lose so What you might get back after costs  Average return each year  What you might get back after costs  Average return each year	Example Inv If you exit after 1 year ome or all of your investment.  GBP 1 780 -82.20%  GBP 6 860 -31.40%	15.19%  vestment: 10000 G  If you exit after years  GBP 1 800 -29.03%  GBP 7 540 -5.49%
	There is no minimum guaranteed return. You could lose so What you might get back after costs  Average return each year  What you might get back after costs  Average return each year  What you might get back after costs	Example Inv If you exit after 1 year ome or all of your investment.  GBP 1 780 -82.20%  GBP 6 860 -31.40%  GBP 10 690	75.19%  restment: 10000 G  If you exit after years  GBP 1 800  -29.03%  GBP 7 540  -5.49%  GBP 14 110

Date 31/10/2023			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 GBP
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of	f your investment.	
Change	What you might get back after costs	GBP 1 780	GBP 1 800
Stress	Average return each year	-82.20%	-29.03%
Unfavourable	What you might get back after costs	GBP 6 860	GBP 7 240
Ontavourable	Average return each year	-31.40%	-6.26%
Moderate	What you might get back after costs	GBP 10 690	GBP 14 080
Woderate	Average return each year	6.90%	7.08%
Favourable	What you might get back after costs	GBP 15 520	GBP 20 280
	Average return each year	55.20%	15.19%
Date 20/44/2022			
Date 30/11/2023		Evample In	rostmont: 10000 GPD
Recommended Holding Period: 5 years Scenarios		If you exit after 1	vestment: 10000 GBP  If you exit after 5
Scenarios		year	years
Minimum	There is no minimum guaranteed return. You could lose some or all of	f your investment.	
	What you might get back after costs	GBP 1 780	GBP 1 800
Stress	Average return each year	-82.20%	-29.03%
	What you might get back after costs	GBP 6 860	GBP 7 870
Unfavourable	Average return each year	-31.40%	-4.68%
	What you might get back after costs	GBP 10 690	GBP 14 080
Moderate	Average return each year	6.90%	7.08%
	What you might get back after costs	GBP 15 520	GBP 20 280
Favourable	Average return each year	55.20%	15.19%
Date 31/12/2023			
Recommended Holding Period: 5 years		·	vestment: 10000 GBP
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of		•
	What you might get back after costs	GBP 1 780	GBP 1 800
Stress	Average return each year	-82.20%	-29.03%
	What you might get back after costs	GBP 6 860	GBP 8 330
Unfavourable	Average return each year	-31.40%	-3.59%
	What you might get back after costs	GBP 10 690	GBP 14 110
Moderate	Average return each year	6.90%	7.13%
	What you might get back after costs	GBP 15 520	GBP 20 280
Favourable	Average return each year	55.20%	15.19%
Date 31/01/2024			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 GBP
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of	f your investment.	
Stroce	What you might get back after costs	GBP 1 780	GBP 1 800
Stress	Average return each year	-82.20%	-29.03%
	Average return each year		
Linfavourable	What you might get back after costs	GBP 6 860	GBP 8 400
Unfavourable		GBP 6 860 -31.40%	GBP 8 400 -3.43%
Unfavourable  Moderate	What you might get back after costs		

What you might get back after costs



GBP 20 280

GBP 15 520

Favourable

Date 31/01/2024			
Recommended Holding Period: 5 years		Example In	vestment: 10000 GB
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	55.20%	15.19%
Date 29/02/2024 Recommended Holding Period: 5 years		Example In	vestment: 10000 GB
Scenarios		If you exit after 1 year	If you exit after 5
Minimum	There is no minimum guaranteed return. You could lose so		700.0
	What you might get back after costs	GBP 1 780	GBP 1 810
Stress	Average return each year	-82.20%	-28.95%
	What you might get back after costs	GBP 6 860	GBP 8 630
Unfavourable	Average return each year	-31.40%	-2.90%
	What you might get back after costs	GBP 10 750	GBP 14 080
Moderate	Average return each year	7.50%	7.08%
	What you might get back after costs	GBP 15 520	GBP 20 280
Favourable	Average return each year	55.20%	15.19%
Date 31/03/2024			
Recommended Holding Period: 5 years		•	vestment: 10000 GE
Scenarios		If you exit after 1 year	If you exit after ! years
Viinimum	There is no minimum guaranteed return. You could lose so	ome or all of your investment.	
	What you might get back after costs	GBP 4 970	GBP 3 460
Stress	Average return each year	-50.30%	-19.12%
	What you might get back after costs	GBP 6 850	GBP 7 660
Unfavourable	Average return each year	-31.50%	-5.19%
Madagas	What you might get back after costs	GBP 10 160	GBP 12 980
Moderate	Average return each year	1.60%	5.35%
Favourable	What you might get back after costs	GBP 12 580	GBP 14 890
ravourable	Average return each year	25.80%	8.29%
D. L. 20 (04 (2024			
Date 30/04/2024  Recommended Holding Period: 5 years		Evample In	vestment: 10000 GB
Scenarios		If you exit after 1	If you exit after 5
		year	years
Minimum	There is no minimum guaranteed return. You could lose so	ome or all of your investment.	
Stress	What you might get back after costs	GBP 4 970	GBP 3 460
	Average return each year	-50.30%	-19.12%
Unfavourable	What you might get back after costs	GBP 6 850	GBP 7 660
	Average return each year	-31.50%	-5.19%
Moderate	What you might get back after costs	GBP 10 160	GBP 12 930
	Average return each year	1.60%	5.27%
Favourable	What you might get back after costs	GBP 12 580	GBP 14 890
	Average return each year	25.80%	8.29%
Date 31/05/2024			
Recommended Holding Period: 5 years		Example In	vestment: 10000 GE
Scenarios		If you exit after 1	If you exit after 5
B.d.i.	There is no minimum and the state of the sta	year	years
Minimum	There is no minimum guaranteed return. You could lose so		CDD 4 655
Stress	What you might get back after costs	GBP 1 780	GBP 1 820
	Average return each year	-82.20%	-28.88%

Date 31/05/2024  Recommended Holding Period: 5 years		Example In	vestment: 10000 GBI
Scenarios		If you exit after 1 year	If you exit after 5 years
	What you might get back after costs	GBP 6 860	GBP 8 850
Unfavourable	Average return each year	-31.40%	-2.41%
	What you might get back after costs	GBP 10 680	GBP 13 340
Moderate	Average return each year	6.80%	5.93%
	What you might get back after costs	GBP 15 400	GBP 18 760
Favourable	Average return each year	54.00%	13.41%
Date 30/06/2024			
Recommended Holding Period: 5 years		Example In	vestment: 10000 GB
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose son	ne or all of your investment.	
Strace	What you might get back after costs	GBP 1 780	GBP 1 820
Stress	Average return each year	-82.20%	-28.88%
Unformula	What you might get back after costs	GBP 6 860	GBP 8 960
Unfavourable	Average return each year	-31.40%	-2.17%
Bandounto	What you might get back after costs	GBP 10 700	GBP 13 340
Moderate	Average return each year	7.00%	5.93%
Farrangelia	What you might get back after costs	GBP 15 400	GBP 18 760
Favourable	Average return each year	54.00%	13.41%
Deta 24 /07/2024			
Date 31/07/2024  Recommended Holding Period: 5 years		Evample In	vestment: 10000 GBI
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose son	ne or all of your investment.	
_	What you might get back after costs	GBP 1 780	GBP 1 820
Stress	Average return each year	-82.20%	-28.88%
	What you might get back after costs	GBP 6 860	GBP 9 090
Unfavourable	Average return each year	-31.40%	-1.89%
	What you might get back after costs	GBP 10 750	GBP 13 390
Moderate	Average return each year	7.50%	6.01%
	What you might get back after costs	GBP 15 400	GBP 18 760
Favourable	Average return each year	54.00%	13.41%
Date 31/08/2024			
Recommended Holding Period: 5 years		Example In	vestment: 10000 GB
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose son	ne or all of your investment.	
Shunna	What you might get back after costs	GBP 1 780	GBP 1 820
Stress	Average return each year	-82.20%	-28.88%
	VA/Inchange in the net bands of the sector	GBP 6 860	GBP 9 380
thefore wilds	What you might get back after costs		
Unfavourable	Average return each year	-31.40%	-1.27%
		-31.40% GBP 10 850	-1.27% GBP 13 440
Unfavourable Moderate	Average return each year		

Average return each year



13.41%

54.00%

Favourable

Date 30/09/2024			
Recommended Holding Period: 5 years		Example In	vestment: 10000 GBF
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose s	some or all of your investment.	
-	What you might get back after costs	GBP 1 780	GBP 1 820
Stress	Average return each year	-82.20%	-28.88%
Hafaranahla	What you might get back after costs	GBP 6 860	GBP 9 490
Unfavourable	Average return each year	-31.40%	-1.04%
Bandausta	What you might get back after costs	GBP 10 850	GBP 13 450
Moderate	Average return each year	8.50%	6.11%
	What you might get back after costs	GBP 15 400	GBP 18 760
Favourable	Average return each year	54.00%	13.41%
Date 31/10/2024			
Recommended Holding Period: 5 years		Example In	vestment: 10000 GBF
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose s	some or all of your investment.	
	What you might get back after costs	GBP 1 780	GBP 1 820
Stress	Average return each year	-82.20%	-28.88%
	What you might get back after costs	GBP 6 860	GBP 9 110
Unfavourable	Average return each year	-31.40%	-1.85%
	What you might get back after costs	GBP 10 880	GBP 13 450
Moderate	Average return each year	8.80%	6.11%
	What you might get back after costs	GBP 15 400	GBP 18 760
Favourable	Average return each year	54.00%	13.41%
Date 30/11/2024			
Recommended Holding Period: 5 years		Example In	vestment: 10000 GBF
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose s	some or all of your investment.	
	What you might get back after costs	GBP 1 780	GBP 1 820
Stress	Average return each year	-82.20%	-28.88%
	What you might get back after costs	GBP 6 860	GBP 9 140
Unfavourable	Average return each year	-31.40%	-1.78%
	What you might get back after costs	GBP 10 890	GBP 13 450
Moderate	Average return each year	8.90%	6.11%
	What you might get back after costs	GBP 15 400	GBP 18 760
Favourable	Average return each year	54.00%	13.41%
Date 31/12/2024			
Recommended Holding Period: 5 years		Fxample In	vestment: 10000 GBF
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose s		
	What you might get back after costs	GBP 1 780	GBP 3 260
		-82.20%	-20.08%
Stress	Average return each year		
Stress	Average return each year  What you might get back after costs	GBP 6 860	GBP 8 910
Stress Unfavourable	What you might get back after costs		GBP 8 910 -2.28%
	What you might get back after costs  Average return each year	GBP 6 860	
	What you might get back after costs  Average return each year  What you might get back after costs	GBP 6 860 -31.40% GBP 10 890	-2.28% GBP 13 440
Unfavourable	What you might get back after costs  Average return each year	GBP 6 860 -31.40%	-2.28%