PERFORMANCE SCENARIO

This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Natural Capital Transition Global Equity Fund a sub-fund of Aviva Investors - **Share class Ih EUR**
The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU2424941990

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022

Recommended Holding Period: 5 years **Example Investment: 10000,0 EUR**

Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1,680	EUR 1,710
	Average return each year	-83.20%	-29.76%
Unfavourable	What you might get back after costs	EUR 6,410	EUR 6,580
	Average return each year	-35.90%	-8.03%
Moderate	What you might get back after costs	EUR 10,200	EUR 14,010
	Average return each year	2.00%	6.98%
Favourable	What you might get back after costs	EUR 14,630	EUR 18,560
	Average return each year	46.30%	13.17%

Date 31/01/2023

Recommended Holding Period: 5 years **Example Investment: 10000,0 EUR**

Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1,690	EUR 1,710
	Average return each year	-83.10%	-29.76%
Unfavourable	What you might get back after costs	EUR 6,410	EUR 7,010
	Average return each year	-35.90%	-6.86%
Moderate	What you might get back after costs	EUR 10,180	EUR 13,830
	Average return each year	1.80%	6.70%
Favourable	What you might get back after costs	EUR 14,630	EUR 18,560
	Average return each year	46.30%	13.17%

Date 28/02/2023

Recommended Holding Period: 5 years **Example Investment: 10000,0 EUR**

Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1,690	EUR 1,710
	Average return each year	-83.10%	-29.76%
Unfavourable	What you might get back after costs	EUR 6,410	EUR 6,910
	Average return each year	-35.90%	-7.13%
Moderate	What you might get back after costs	EUR 10,160	EUR 13,820
	Average return each year	1.60%	6.68%

Date 28/02/2023

Recommended Holding Period: 5 years **Example Investment: 10000,0 EUR**

Scenarios		If you exit after 1 year	If you exit after 5 years
Favourable	What you might get back after costs	EUR 14,630	EUR 18,560
	Average return each year	46.30%	13.17%

Date 31/03/2023

Recommended Holding Period: 5 years **Example Investment: 10000,0 EUR**

Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1,690	EUR 1,710
	Average return each year	-83.10%	-29.76%
Unfavourable	What you might get back after costs	EUR 6,420	EUR 7,080
	Average return each year	-35.80%	-6.67%
Moderate	What you might get back after costs	EUR 10,150	EUR 13,350
	Average return each year	1.50%	5.95%
Favourable	What you might get back after costs	EUR 14,630	EUR 18,560
	Average return each year	46.30%	13.17%

Date 30/04/2023

Recommended Holding Period: 5 years **Example Investment: 10000,0 EUR**

Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1,690	EUR 1,710
	Average return each year	-83.10%	-29.76%
Unfavourable	What you might get back after costs	EUR 6,420	EUR 7,190
	Average return each year	-35.80%	-6.38%
Moderate	What you might get back after costs	EUR 10,150	EUR 13,270
	Average return each year	1.50%	5.82%
Favourable	What you might get back after costs	EUR 14,630	EUR 18,560
	Average return each year	46.30%	13.17%

Date 31/05/2023

Recommended Holding Period: 5 years **Example Investment: 10000,0 EUR**

Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1,690	EUR 1,710
	Average return each year	-83.10%	-29.76%
Unfavourable	What you might get back after costs	EUR 6,420	EUR 7,010
	Average return each year	-35.80%	-6.86%
Moderate	What you might get back after costs	EUR 10,150	EUR 13,180
	Average return each year	1.50%	5.68%
Favourable	What you might get back after costs	EUR 14,630	EUR 18,560
	Average return each year	46.30%	13.17%

Date 30/06/2023

Recommended Holding Period: 5 years **Example Investment: 10000,0 EUR**

Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		

Date 30/06/2023

Recommended Holding Period: 5 years **Example Investment: 10000,0 EUR**

Scenarios		If you exit after 1 year	If you exit after 5 years
Stress	What you might get back after costs	EUR 1,690	EUR 1,710
	Average return each year	-83.10%	-29.76%
Unfavourable	What you might get back after costs	EUR 6,420	EUR 7,310
	Average return each year	-35.80%	-6.07%
Moderate	What you might get back after costs	EUR 10,150	EUR 13,170
	Average return each year	1.50%	5.66%
Favourable	What you might get back after costs	EUR 14,630	EUR 18,560
	Average return each year	46.30%	13.17%

Date 31/07/2023

Recommended Holding Period: 5 years **Example Investment: 10000,0 EUR**

Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1,690	EUR 1,710
	Average return each year	-83.10%	-29.76%
Unfavourable	What you might get back after costs	EUR 6,400	EUR 7,490
	Average return each year	-36.00%	-5.62%
Moderate	What you might get back after costs	EUR 9,990	EUR 12,510
	Average return each year	-0.10%	4.58%
Favourable	What you might get back after costs	EUR 14,490	EUR 17,730
	Average return each year	44.90%	12.14%

Date 30/09/2023

Recommended Holding Period: 1 Year **Example Investment: 10000,0 EUR**

Scenarios		If you exit after 1 year	If you exit after 1 year
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1,690	EUR 1,710
	Average return each year	-83.10%	-29.76%
Unfavourable	What you might get back after costs	EUR 6,400	EUR 6,880
	Average return each year	-36.00%	-7.21%
Moderate	What you might get back after costs	EUR 9,990	EUR 12,330
	Average return each year	-0.10%	4.28%
Favourable	What you might get back after costs	EUR 14,490	EUR 17,730
	Average return each year	44.90%	12.14%