

PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Emerging Markets Corporate Bond Fund a sub-fund of Aviva Investors - **Share class Ay USD**

The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU2431969141

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 350	USD 6 750
	Average return each year	-36.50%	-7.56%
Unfavourable	What you might get back after costs	USD 7 580	USD 8 300
	Average return each year	-24.20%	-3.66%
Moderate	What you might get back after costs	USD 9 770	USD 10 650
	Average return each year	-2.30%	1.27%
Favourable	What you might get back after costs	USD 11 350	USD 12 090
	Average return each year	13.50%	3.87%

Date 31/01/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 350	USD 6 750
	Average return each year	-36.50%	-7.56%
Unfavourable	What you might get back after costs	USD 7 580	USD 8 270
	Average return each year	-24.20%	-3.73%
Moderate	What you might get back after costs	USD 9 760	USD 10 610
	Average return each year	-2.40%	1.19%
Favourable	What you might get back after costs	USD 11 340	USD 12 040
	Average return each year	13.40%	3.78%

Date 29/02/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 350	USD 6 750
	Average return each year	-36.50%	-7.56%
Unfavourable	What you might get back after costs	USD 7 580	USD 8 270
	Average return each year	-24.20%	-3.73%
Moderate	What you might get back after costs	USD 9 760	USD 10 560
	Average return each year	-2.40%	1.10%
Favourable	What you might get back after costs	USD 11 340	USD 12 040

Date 29/02/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	13.40%	3.78%

Date 31/03/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 420	USD 6 790
	Average return each year	-35.80%	-7.45%
Unfavourable	What you might get back after costs	USD 7 600	USD 8 670
	Average return each year	-24.00%	-2.81%
Moderate	What you might get back after costs	USD 9 900	USD 11 570
	Average return each year	-1.00%	2.96%
Favourable	What you might get back after costs	USD 11 470	USD 13 460
	Average return each year	14.70%	6.12%

Date 30/04/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 420	USD 6 790
	Average return each year	-35.80%	-7.45%
Unfavourable	What you might get back after costs	USD 7 600	USD 8 580
	Average return each year	-24.00%	-3.02%
Moderate	What you might get back after costs	USD 9 920	USD 11 570
	Average return each year	-0.80%	2.96%
Favourable	What you might get back after costs	USD 11 470	USD 13 460
	Average return each year	14.70%	6.12%

Date 31/05/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 420	USD 6 790
	Average return each year	-35.80%	-7.45%
Unfavourable	What you might get back after costs	USD 7 600	USD 8 720
	Average return each year	-24.00%	-2.70%
Moderate	What you might get back after costs	USD 9 940	USD 11 380
	Average return each year	-0.60%	2.62%
Favourable	What you might get back after costs	USD 11 470	USD 13 460
	Average return each year	14.70%	6.12%

Date 30/06/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 420	USD 6 790

Date 30/06/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-35.80%	-7.45%
Unfavourable	What you might get back after costs	USD 7 600	USD 8 810
	Average return each year	-24.00%	-2.50%
Moderate	What you might get back after costs	USD 9 950	USD 11 160
	Average return each year	-0.50%	2.22%
Favourable	What you might get back after costs	USD 11 470	USD 13 460
	Average return each year	14.70%	6.12%

Date 31/07/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 420	USD 6 790
	Average return each year	-35.80%	-7.45%
Unfavourable	What you might get back after costs	USD 7 600	USD 8 930
	Average return each year	-24.00%	-2.24%
Moderate	What you might get back after costs	USD 9 950	USD 10 750
	Average return each year	-0.50%	1.46%
Favourable	What you might get back after costs	USD 11 470	USD 13 460
	Average return each year	14.70%	6.12%

Date 31/08/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 420	USD 6 790
	Average return each year	-35.80%	-7.45%
Unfavourable	What you might get back after costs	USD 7 600	USD 9 060
	Average return each year	-24.00%	-1.95%
Moderate	What you might get back after costs	USD 9 960	USD 10 670
	Average return each year	-0.40%	1.31%
Favourable	What you might get back after costs	USD 11 470	USD 13 460
	Average return each year	14.70%	6.12%

Date 30/09/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 420	USD 6 790
	Average return each year	-35.80%	-7.45%
Unfavourable	What you might get back after costs	USD 7 600	USD 9 060
	Average return each year	-24.00%	-1.95%
Moderate	What you might get back after costs	USD 9 970	USD 10 540
	Average return each year	-0.30%	1.06%
Favourable	What you might get back after costs	USD 11 470	USD 13 460
	Average return each year	14.70%	6.12%

Date 31/10/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 420	USD 6 790
	Average return each year	-35.80%	-7.45%
Unfavourable	What you might get back after costs	USD 7 600	USD 9 060
	Average return each year	-24.00%	-1.95%
Moderate	What you might get back after costs	USD 9 990	USD 10 500
	Average return each year	-0.10%	0.98%
Favourable	What you might get back after costs	USD 11 470	USD 13 460
	Average return each year	14.70%	6.12%

Date 30/11/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 420	USD 6 790
	Average return each year	-35.80%	-7.45%
Unfavourable	What you might get back after costs	USD 7 600	USD 9 060
	Average return each year	-24.00%	-1.95%
Moderate	What you might get back after costs	USD 9 990	USD 10 390
	Average return each year	-0.10%	0.77%
Favourable	What you might get back after costs	USD 11 470	USD 13 460
	Average return each year	14.70%	6.12%

Date 31/12/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 420	USD 7 380
	Average return each year	-35.80%	-5.90%
Unfavourable	What you might get back after costs	USD 7 600	USD 9 060
	Average return each year	-24.00%	-1.95%
Moderate	What you might get back after costs	USD 9 990	USD 10 360
	Average return each year	-0.10%	0.71%
Favourable	What you might get back after costs	USD 11 470	USD 13 460
	Average return each year	14.70%	6.12%

Date 31/01/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 420	USD 7 390
	Average return each year	-35.80%	-5.87%
Unfavourable	What you might get back after costs	USD 7 600	USD 9 060
	Average return each year	-24.00%	-1.95%
Moderate	What you might get back after costs	USD 9 990	USD 10 330
	Average return each year	-0.10%	0.65%
Favourable	What you might get back after costs	USD 11 470	USD 13 460

Date 31/01/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	14.70%	6.12%

Date 28/02/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 700	USD 7 490
	Average return each year	-33.00%	-5.62%
Unfavourable	What you might get back after costs	USD 7 600	USD 9 060
	Average return each year	-24.00%	-1.95%
Moderate	What you might get back after costs	USD 10 010	USD 10 320
	Average return each year	0.10%	0.63%
Favourable	What you might get back after costs	USD 11 470	USD 13 460
	Average return each year	14.70%	6.12%

Date 31/03/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 7 600	USD 7 530
	Average return each year	-24.00%	-5.52%
Unfavourable	What you might get back after costs	USD 7 600	USD 9 060
	Average return each year	-24.00%	-1.95%
Moderate	What you might get back after costs	USD 10 020	USD 10 320
	Average return each year	0.20%	0.63%
Favourable	What you might get back after costs	USD 11 470	USD 13 460
	Average return each year	14.70%	6.12%

Date 30/04/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 7 600	USD 7 530
	Average return each year	-24.00%	-5.52%
Unfavourable	What you might get back after costs	USD 7 600	USD 9 060
	Average return each year	-24.00%	-1.95%
Moderate	What you might get back after costs	USD 10 030	USD 10 320
	Average return each year	0.30%	0.63%
Favourable	What you might get back after costs	USD 11 470	USD 13 460
	Average return each year	14.70%	6.12%

Date 31/05/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 7 600	USD 7 530
	Average return each year	-24.00%	-5.52%

Date 31/05/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	USD 7 600	USD 9 060
	Average return each year	-24.00%	-1.95%
Moderate	What you might get back after costs	USD 10 050	USD 10 320
	Average return each year	0.50%	0.63%
Favourable	What you might get back after costs	USD 11 470	USD 13 460
	Average return each year	14.70%	6.12%

Date 30/06/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 7 600	USD 7 530
	Average return each year	-24.00%	-5.52%
Unfavourable	What you might get back after costs	USD 7 600	USD 9 060
	Average return each year	-24.00%	-1.95%
Moderate	What you might get back after costs	USD 10 060	USD 10 320
	Average return each year	0.60%	0.63%
Favourable	What you might get back after costs	USD 11 470	USD 13 460
	Average return each year	14.70%	6.12%

Date 31/07/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 7 600	USD 7 530
	Average return each year	-24.00%	-5.52%
Unfavourable	What you might get back after costs	USD 7 600	USD 9 060
	Average return each year	-24.00%	-1.95%
Moderate	What you might get back after costs	USD 10 090	USD 10 310
	Average return each year	0.90%	0.61%
Favourable	What you might get back after costs	USD 11 470	USD 13 460
	Average return each year	14.70%	6.12%

Date 31/08/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 7 600	USD 7 520
	Average return each year	-24.00%	-5.54%
Unfavourable	What you might get back after costs	USD 7 600	USD 9 060
	Average return each year	-24.00%	-1.95%
Moderate	What you might get back after costs	USD 10 090	USD 10 310
	Average return each year	0.90%	0.61%
Favourable	What you might get back after costs	USD 11 470	USD 13 460
	Average return each year	14.70%	6.12%

Date 30/09/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 7 600	USD 7 520
	Average return each year	-24.00%	-5.54%
Unfavourable	What you might get back after costs	USD 7 600	USD 9 060
	Average return each year	-24.00%	-1.95%
Moderate	What you might get back after costs	USD 10 090	USD 10 310
	Average return each year	0.90%	0.61%
Favourable	What you might get back after costs	USD 11 470	USD 13 460
	Average return each year	14.70%	6.12%

Date 31/10/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 7 600	USD 7 520
	Average return each year	-24.00%	-5.54%
Unfavourable	What you might get back after costs	USD 7 600	USD 9 060
	Average return each year	-24.00%	-1.95%
Moderate	What you might get back after costs	USD 10 090	USD 10 310
	Average return each year	0.90%	0.61%
Favourable	What you might get back after costs	USD 11 470	USD 13 460
	Average return each year	14.70%	6.12%

Date 30/11/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 7 600	USD 7 520
	Average return each year	-24.00%	-5.54%
Unfavourable	What you might get back after costs	USD 7 600	USD 9 060
	Average return each year	-24.00%	-1.95%
Moderate	What you might get back after costs	USD 10 090	USD 10 310
	Average return each year	0.90%	0.61%
Favourable	What you might get back after costs	USD 11 470	USD 13 460
	Average return each year	14.70%	6.12%

Date 31/12/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 7 600	USD 7 520
	Average return each year	-24.00%	-5.54%
Unfavourable	What you might get back after costs	USD 7 600	USD 9 060
	Average return each year	-24.00%	-1.95%
Moderate	What you might get back after costs	USD 10 090	USD 10 270
	Average return each year	0.90%	0.53%
Favourable	What you might get back after costs	USD 11 470	USD 13 460
	Average return each year	14.70%	6.12%

