

# PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

**Aviva Investors - Global Emerging Markets Equity Unconstrained Fund** a sub-fund of Aviva Investors - Share class Iy GBP  
The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU2455387824

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 2 080	GBP 2 110
	Average return each year	-79.20%	-26.74%
<b>Unfavourable</b>	What you might get back after costs	GBP 7 300	GBP 7 400
	Average return each year	-27.00%	-5.84%
<b>Moderate</b>	What you might get back after costs	GBP 9 970	GBP 13 880
	Average return each year	-0.30%	6.78%
<b>Favourable</b>	What you might get back after costs	GBP 14 690	GBP 20 970
	Average return each year	46.90%	15.96%

Date 31/01/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 2 080	GBP 2 110
	Average return each year	-79.20%	-26.74%
<b>Unfavourable</b>	What you might get back after costs	GBP 7 300	GBP 7 920
	Average return each year	-27.00%	-4.56%
<b>Moderate</b>	What you might get back after costs	GBP 9 970	GBP 13 880
	Average return each year	-0.30%	6.78%
<b>Favourable</b>	What you might get back after costs	GBP 14 690	GBP 20 970
	Average return each year	46.90%	15.96%

Date 28/02/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 2 080	GBP 2 110
	Average return each year	-79.20%	-26.74%
<b>Unfavourable</b>	What you might get back after costs	GBP 7 300	GBP 7 590
	Average return each year	-27.00%	-5.37%
<b>Moderate</b>	What you might get back after costs	GBP 9 970	GBP 13 880
	Average return each year	-0.30%	6.78%
<b>Favourable</b>	What you might get back after costs	GBP 14 690	GBP 20 970

Date 28/02/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	46.90%	15.96%

Date 31/03/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 2 080	GBP 2 110
	Average return each year	-79.20%	-26.74%
<b>Unfavourable</b>	What you might get back after costs	GBP 7 300	GBP 7 590
	Average return each year	-27.00%	-5.37%
<b>Moderate</b>	What you might get back after costs	GBP 9 980	GBP 13 950
	Average return each year	-0.20%	6.88%
<b>Favourable</b>	What you might get back after costs	GBP 14 700	GBP 21 080
	Average return each year	47.00%	16.08%

Date 30/04/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 2 080	GBP 2 110
	Average return each year	-79.20%	-26.74%
<b>Unfavourable</b>	What you might get back after costs	GBP 7 300	GBP 7 290
	Average return each year	-27.00%	-6.13%
<b>Moderate</b>	What you might get back after costs	GBP 9 980	GBP 13 950
	Average return each year	-0.20%	6.88%
<b>Favourable</b>	What you might get back after costs	GBP 14 700	GBP 21 080
	Average return each year	47.00%	16.08%

Date 31/05/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 2 080	GBP 2 110
	Average return each year	-79.20%	-26.74%
<b>Unfavourable</b>	What you might get back after costs	GBP 7 300	GBP 7 200
	Average return each year	-27.00%	-6.36%
<b>Moderate</b>	What you might get back after costs	GBP 9 980	GBP 13 950
	Average return each year	-0.20%	6.88%
<b>Favourable</b>	What you might get back after costs	GBP 14 700	GBP 21 080
	Average return each year	47.00%	16.08%

Date 30/06/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 2 080	GBP 2 110

Date 30/06/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-79.20%	-26.74%
Unfavourable	What you might get back after costs	GBP 7 300	GBP 7 360
	Average return each year	-27.00%	-5.95%
Moderate	What you might get back after costs	GBP 9 980	GBP 13 950
	Average return each year	-0.20%	6.88%
Favourable	What you might get back after costs	GBP 14 700	GBP 21 080
	Average return each year	47.00%	16.08%

Date 31/07/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 2 080	GBP 2 110
	Average return each year	-79.20%	-26.74%
Unfavourable	What you might get back after costs	GBP 7 300	GBP 7 680
	Average return each year	-27.00%	-5.14%
Moderate	What you might get back after costs	GBP 9 980	GBP 13 950
	Average return each year	-0.20%	6.88%
Favourable	What you might get back after costs	GBP 14 700	GBP 21 080
	Average return each year	47.00%	16.08%

Date 31/08/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 2 080	GBP 2 110
	Average return each year	-79.20%	-26.74%
Unfavourable	What you might get back after costs	GBP 7 300	GBP 7 320
	Average return each year	-27.00%	-6.05%
Moderate	What you might get back after costs	GBP 9 980	GBP 13 770
	Average return each year	-0.20%	6.61%
Favourable	What you might get back after costs	GBP 14 700	GBP 21 080
	Average return each year	47.00%	16.08%

Date 30/09/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 2 080	GBP 2 110
	Average return each year	-79.20%	-26.74%
Unfavourable	What you might get back after costs	GBP 7 300	GBP 7 360
	Average return each year	-27.00%	-5.95%
Moderate	What you might get back after costs	GBP 9 970	GBP 13 660
	Average return each year	-0.30%	6.44%
Favourable	What you might get back after costs	GBP 14 700	GBP 21 080
	Average return each year	47.00%	16.08%

Date 31/10/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 2 080	GBP 2 110
	Average return each year	-79.20%	-26.74%
<b>Unfavourable</b>	What you might get back after costs	GBP 7 300	GBP 7 010
	Average return each year	-27.00%	-6.86%
<b>Moderate</b>	What you might get back after costs	GBP 9 970	GBP 13 660
	Average return each year	-0.30%	6.44%
<b>Favourable</b>	What you might get back after costs	GBP 14 700	GBP 21 080
	Average return each year	47.00%	16.08%

Date 30/11/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 2 080	GBP 2 110
	Average return each year	-79.20%	-26.74%
<b>Unfavourable</b>	What you might get back after costs	GBP 7 300	GBP 7 160
	Average return each year	-27.00%	-6.46%
<b>Moderate</b>	What you might get back after costs	GBP 9 970	GBP 13 660
	Average return each year	-0.30%	6.44%
<b>Favourable</b>	What you might get back after costs	GBP 14 700	GBP 21 080
	Average return each year	47.00%	16.08%

Date 31/12/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 2 080	GBP 2 110
	Average return each year	-79.20%	-26.74%
<b>Unfavourable</b>	What you might get back after costs	GBP 7 300	GBP 7 420
	Average return each year	-27.00%	-5.79%
<b>Moderate</b>	What you might get back after costs	GBP 9 940	GBP 13 660
	Average return each year	-0.60%	6.44%
<b>Favourable</b>	What you might get back after costs	GBP 14 700	GBP 21 080
	Average return each year	47.00%	16.08%

Date 31/01/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 2 080	GBP 2 110
	Average return each year	-79.20%	-26.74%
<b>Unfavourable</b>	What you might get back after costs	GBP 7 300	GBP 7 080
	Average return each year	-27.00%	-6.67%
<b>Moderate</b>	What you might get back after costs	GBP 9 940	GBP 13 660
	Average return each year	-0.60%	6.44%
<b>Favourable</b>	What you might get back after costs	GBP 14 680	GBP 21 050

Date 31/01/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	46.80%	16.05%

Date 29/02/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 2 080	GBP 2 110
	Average return each year	-79.20%	-26.74%
<b>Unfavourable</b>	What you might get back after costs	GBP 7 300	GBP 7 480
	Average return each year	-27.00%	-5.64%
<b>Moderate</b>	What you might get back after costs	GBP 9 930	GBP 13 620
	Average return each year	-0.70%	6.37%
<b>Favourable</b>	What you might get back after costs	GBP 14 680	GBP 21 050
	Average return each year	46.80%	16.05%

Date 31/03/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 1 960	GBP 2 010
	Average return each year	-80.40%	-27.45%
<b>Unfavourable</b>	What you might get back after costs	GBP 7 330	GBP 7 800
	Average return each year	-26.70%	-4.85%
<b>Moderate</b>	What you might get back after costs	GBP 9 870	GBP 12 570
	Average return each year	-1.30%	4.68%
<b>Favourable</b>	What you might get back after costs	GBP 14 620	GBP 20 340
	Average return each year	46.20%	15.26%

Date 30/04/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 1 960	GBP 2 010
	Average return each year	-80.40%	-27.45%
<b>Unfavourable</b>	What you might get back after costs	GBP 7 330	GBP 7 850
	Average return each year	-26.70%	-4.73%
<b>Moderate</b>	What you might get back after costs	GBP 9 870	GBP 12 550
	Average return each year	-1.30%	4.65%
<b>Favourable</b>	What you might get back after costs	GBP 14 620	GBP 20 340
	Average return each year	46.20%	15.26%

Date 31/05/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 1 960	GBP 2 010
	Average return each year	-80.40%	-27.45%

Date 31/05/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	GBP 7 330	GBP 7 890
	Average return each year	-26.70%	-4.63%
Moderate	What you might get back after costs	GBP 9 870	GBP 12 290
	Average return each year	-1.30%	4.21%
Favourable	What you might get back after costs	GBP 14 620	GBP 20 340
	Average return each year	46.20%	15.26%

Date 30/06/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 960	GBP 2 010
	Average return each year	-80.40%	-27.45%
Unfavourable	What you might get back after costs	GBP 7 330	GBP 8 310
	Average return each year	-26.70%	-3.63%
Moderate	What you might get back after costs	GBP 9 870	GBP 12 270
	Average return each year	-1.30%	4.18%
Favourable	What you might get back after costs	GBP 14 620	GBP 20 340
	Average return each year	46.20%	15.26%

Date 31/07/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 960	GBP 2 010
	Average return each year	-80.40%	-27.45%
Unfavourable	What you might get back after costs	GBP 7 330	GBP 8 050
	Average return each year	-26.70%	-4.25%
Moderate	What you might get back after costs	GBP 9 870	GBP 12 190
	Average return each year	-1.30%	4.04%
Favourable	What you might get back after costs	GBP 14 620	GBP 20 340
	Average return each year	46.20%	15.26%

Date 31/08/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 960	GBP 2 010
	Average return each year	-80.40%	-27.45%
Unfavourable	What you might get back after costs	GBP 7 330	GBP 8 010
	Average return each year	-26.70%	-4.34%
Moderate	What you might get back after costs	GBP 9 890	GBP 12 140
	Average return each year	-1.10%	3.95%
Favourable	What you might get back after costs	GBP 14 620	GBP 20 340
	Average return each year	46.20%	15.26%

Date 30/09/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 1 960	GBP 2 010
	Average return each year	-80.40%	-27.45%
<b>Unfavourable</b>	What you might get back after costs	GBP 7 330	GBP 8 330
	Average return each year	-26.70%	-3.59%
<b>Moderate</b>	What you might get back after costs	GBP 9 910	GBP 11 840
	Average return each year	-0.90%	3.44%
<b>Favourable</b>	What you might get back after costs	GBP 14 620	GBP 20 340
	Average return each year	46.20%	15.26%

Date 31/10/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 1 960	GBP 2 010
	Average return each year	-80.40%	-27.45%
<b>Unfavourable</b>	What you might get back after costs	GBP 7 330	GBP 8 170
	Average return each year	-26.70%	-3.96%
<b>Moderate</b>	What you might get back after costs	GBP 9 920	GBP 11 560
	Average return each year	-0.80%	2.94%
<b>Favourable</b>	What you might get back after costs	GBP 14 620	GBP 20 340
	Average return each year	46.20%	15.26%

Date 30/11/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 1 960	GBP 2 010
	Average return each year	-80.40%	-27.45%
<b>Unfavourable</b>	What you might get back after costs	GBP 7 330	GBP 8 050
	Average return each year	-26.70%	-4.25%
<b>Moderate</b>	What you might get back after costs	GBP 9 960	GBP 11 520
	Average return each year	-0.40%	2.87%
<b>Favourable</b>	What you might get back after costs	GBP 14 620	GBP 20 340
	Average return each year	46.20%	15.26%

Date 31/12/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 1 960	GBP 2 790
	Average return each year	-80.40%	-22.53%
<b>Unfavourable</b>	What you might get back after costs	GBP 7 330	GBP 8 110
	Average return each year	-26.70%	-4.10%
<b>Moderate</b>	What you might get back after costs	GBP 9 980	GBP 11 520
	Average return each year	-0.20%	2.87%
<b>Favourable</b>	What you might get back after costs	GBP 14 620	GBP 20 340
	Average return each year	46.20%	15.26%

