

# PERFORMANCE SCENARIO

This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

**Emerging Markets Bond Fund** a sub-fund of Aviva Investors - **Share class Zmh GBP**  
**The Fund is managed by Aviva Investors Luxembourg S.A.**

**ISIN:** LU3062705838

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/05/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 7 040	GBP 6 500
	Average return each year	-29.60%	-8.25%
<b>Unfavourable</b>	What you might get back after costs	GBP 7 660	GBP 8 660
	Average return each year	-23.40%	-2.84%
<b>Moderate</b>	What you might get back after costs	GBP 10 520	GBP 10 330
	Average return each year	5.20%	0.65%
<b>Favourable</b>	What you might get back after costs	GBP 11 930	GBP 13 690
	Average return each year	19.30%	6.48%

Date 30/06/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 7 030	GBP 6 500
	Average return each year	-29.70%	-8.25%
<b>Unfavourable</b>	What you might get back after costs	GBP 7 660	GBP 8 660
	Average return each year	-23.40%	-2.84%
<b>Moderate</b>	What you might get back after costs	GBP 10 520	GBP 10 330
	Average return each year	5.20%	0.65%
<b>Favourable</b>	What you might get back after costs	GBP 11 930	GBP 13 690
	Average return each year	19.30%	6.48%

Date 31/07/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 7 030	GBP 6 500
	Average return each year	-29.70%	-8.25%
<b>Unfavourable</b>	What you might get back after costs	GBP 7 660	GBP 8 660

Date 31/07/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-23.40%	-2.84%
Moderate	What you might get back after costs	GBP 10 520	GBP 10 330
	Average return each year	5.20%	0.65%
Favourable	What you might get back after costs	GBP 11 930	GBP 13 690
	Average return each year	19.30%	6.48%

Date 31/08/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 7 030	GBP 6 500
	Average return each year	-29.70%	-8.25%
Unfavourable	What you might get back after costs	GBP 7 660	GBP 8 660
	Average return each year	-23.40%	-2.84%
Moderate	What you might get back after costs	GBP 10 520	GBP 10 330
	Average return each year	5.20%	0.65%
Favourable	What you might get back after costs	GBP 11 930	GBP 13 690
	Average return each year	19.30%	6.48%

Date 30/09/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 7 030	GBP 6 500
	Average return each year	-29.70%	-8.25%
Unfavourable	What you might get back after costs	GBP 7 660	GBP 8 660
	Average return each year	-23.40%	-2.84%
Moderate	What you might get back after costs	GBP 10 520	GBP 10 330
	Average return each year	5.20%	0.65%
Favourable	What you might get back after costs	GBP 11 930	GBP 13 690
	Average return each year	19.30%	6.48%

Date 31/10/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 7 030	GBP 6 500
	Average return each year	-29.70%	-8.25%
Unfavourable	What you might get back after costs	GBP 7 660	GBP 8 660
	Average return each year	-23.40%	-2.84%
Moderate	What you might get back after costs	GBP 10 520	GBP 10 330
	Average return each year	5.20%	0.65%

Date 31/10/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Favourable	What you might get back after costs	GBP 11 930	GBP 13 690
	Average return each year	19.30%	6.48%

Date 30/11/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 7 030	GBP 6 500
	Average return each year	-29.70%	-8.25%
Unfavourable	What you might get back after costs	GBP 7 660	GBP 8 660
	Average return each year	-23.40%	-2.84%
Moderate	What you might get back after costs	GBP 10 520	GBP 10 330
	Average return each year	5.20%	0.65%
Favourable	What you might get back after costs	GBP 11 930	GBP 13 690
	Average return each year	19.30%	6.48%

Date 31/12/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 7 030	GBP 6 500
	Average return each year	-29.70%	-8.25%
Unfavourable	What you might get back after costs	GBP 7 660	GBP 8 660
	Average return each year	-23.40%	-2.84%
Moderate	What you might get back after costs	GBP 10 520	GBP 10 330
	Average return each year	5.20%	0.65%
Favourable	What you might get back after costs	GBP 11 930	GBP 13 690
	Average return each year	19.30%	6.48%

Date 28/02/2026		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 7 030	GBP 6 500
	Average return each year	-29.70%	-8.25%
Unfavourable	What you might get back after costs	GBP 7 660	GBP 8 660
	Average return each year	-23.40%	-2.84%
Moderate	What you might get back after costs	GBP 10 520	GBP 10 330
	Average return each year	5.20%	0.65%
Favourable	What you might get back after costs	GBP 11 930	GBP 13 100
	Average return each year	19.30%	5.55%

Date 31/03/2026

Recommended Holding Period: 5 years

Example Investment: 10000 GBP

Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 7 030	GBP 6 500
	Average return each year	-29.70%	-8.25%
<b>Unfavourable</b>	What you might get back after costs	GBP 7 660	GBP 8 660
	Average return each year	-23.40%	-2.84%
<b>Moderate</b>	What you might get back after costs	GBP 10 520	GBP 10 330
	Average return each year	5.20%	0.65%
<b>Favourable</b>	What you might get back after costs	GBP 11 930	GBP 12 600
	Average return each year	19.30%	4.73%

Date 30/04/2026

Recommended Holding Period: 5 years

Example Investment: 10000 GBP

Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 7 030	GBP 6 500
	Average return each year	-29.70%	-8.25%
<b>Unfavourable</b>	What you might get back after costs	GBP 7 660	GBP 8 660
	Average return each year	-23.40%	-2.84%
<b>Moderate</b>	What you might get back after costs	GBP 10 520	GBP 10 330
	Average return each year	5.20%	0.65%
<b>Favourable</b>	What you might get back after costs	GBP 11 930	GBP 12 600
	Average return each year	19.30%	4.73%