

PERFORMANCE SCENARIO

This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Short Duration Global High Yield Bond Fund a sub-fund of Aviva Investors - **Share class Zmh GBP**
The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU3156285390

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 30/09/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 1 Year			
Scenarios		If you exit after 1 year	If you exit after 1 year
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 8 250	GBP 8 160
	Average return each year	-17.50%	-3.99%
Unfavourable	What you might get back after costs	GBP 8 960	GBP 10 140
	Average return each year	-10.40%	0.28%
Moderate	What you might get back after costs	GBP 10 420	GBP 11 680
	Average return each year	4.20%	3.15%
Favourable	What you might get back after costs	GBP 11 840	GBP 14 020
	Average return each year	18.40%	6.99%

Date 31/10/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 8 250	GBP 8 160
	Average return each year	-17.50%	-3.99%
Unfavourable	What you might get back after costs	GBP 8 960	GBP 10 140
	Average return each year	-10.40%	0.28%
Moderate	What you might get back after costs	GBP 10 420	GBP 11 730
	Average return each year	4.20%	3.24%
Favourable	What you might get back after costs	GBP 11 840	GBP 14 020
	Average return each year	18.40%	6.99%

Date 30/11/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 8 250	GBP 8 160
	Average return each year	-17.50%	-3.99%
Unfavourable	What you might get back after costs	GBP 8 960	GBP 10 140

Date 30/11/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-10.40%	0.28%
Moderate	What you might get back after costs	GBP 10 420	GBP 11 750
	Average return each year	4.20%	3.28%
Favourable	What you might get back after costs	GBP 11 840	GBP 14 020
	Average return each year	18.40%	6.99%

Date 31/12/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 8 250	GBP 8 160
	Average return each year	-17.50%	-3.99%
Unfavourable	What you might get back after costs	GBP 8 960	GBP 10 140
	Average return each year	-10.40%	0.28%
Moderate	What you might get back after costs	GBP 10 420	GBP 11 750
	Average return each year	4.20%	3.28%
Favourable	What you might get back after costs	GBP 11 840	GBP 14 020
	Average return each year	18.40%	6.99%

Date 28/02/2026		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 8 250	GBP 8 160
	Average return each year	-17.50%	-3.99%
Unfavourable	What you might get back after costs	GBP 8 960	GBP 10 140
	Average return each year	-10.40%	0.28%
Moderate	What you might get back after costs	GBP 10 420	GBP 11 750
	Average return each year	4.20%	3.28%
Favourable	What you might get back after costs	GBP 11 840	GBP 14 020
	Average return each year	18.40%	6.99%

Date 31/03/2026		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 8 250	GBP 8 160
	Average return each year	-17.50%	-3.99%
Unfavourable	What you might get back after costs	GBP 8 960	GBP 10 140
	Average return each year	-10.40%	0.28%
Moderate	What you might get back after costs	GBP 10 420	GBP 11 750
	Average return each year	4.20%	3.28%

Date 31/03/2026		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Favourable	What you might get back after costs	GBP 11 840	GBP 14 020
	Average return each year	18.40%	6.99%

Date 30/04/2026		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 8 260	GBP 8 160
	Average return each year	-17.40%	-3.99%
Unfavourable	What you might get back after costs	GBP 8 960	GBP 10 140
	Average return each year	-10.40%	0.28%
Moderate	What you might get back after costs	GBP 10 420	GBP 11 750
	Average return each year	4.20%	3.28%
Favourable	What you might get back after costs	GBP 11 840	GBP 14 020
	Average return each year	18.40%	6.99%