

This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Nordea 1 – European Covered Bond Opportunities Fund - BI - EUR Share Class

The Management Company is Nordea Investment Funds S.A., a company of the Nordea Group.
ISIN: LU1915690835

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022		Example Investment: 10000 EUR	
Recommended Holding Period: 3 Years			
Scenarios		If you exit after 1 year	If you exit after 3 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 7 830	EUR 8 380
	Average return each year	-21.67%	-5.72%
Unfavourable	What you might get back after costs	EUR 9 770	EUR 9 720
	Average return each year	-2.35%	-0.93%
Moderate	What you might get back after costs	EUR 10 190	EUR 10 590
	Average return each year	1.89%	1.91%
Favourable	What you might get back after costs	EUR 10 740	EUR 11 090
	Average return each year	7.39%	3.51%

Date 31/01/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 3 Years			
Scenarios		If you exit after 1 year	If you exit after 3 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 7 830	EUR 8 380
	Average return each year	-21.67%	-5.72%
Unfavourable	What you might get back after costs	EUR 9 770	EUR 9 720
	Average return each year	-2.35%	-0.93%
Moderate	What you might get back after costs	EUR 10 190	EUR 10 590
	Average return each year	1.89%	1.91%
Favourable	What you might get back after costs	EUR 10 740	EUR 11 090
	Average return each year	7.39%	3.51%

Date 28/02/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 3 Years			
Scenarios		If you exit after 1 year	If you exit after 3 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 7 830	EUR 8 380
	Average return each year	-21.67%	-5.72%
Unfavourable	What you might get back after costs	EUR 9 770	EUR 9 720
	Average return each year	-2.35%	-0.93%

Date 28/02/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 3 Years			
Scenarios		If you exit after 1 year	If you exit after 3 years
Moderate	What you might get back after costs	EUR 10 190	EUR 10 590
	Average return each year	1.89%	1.91%
Favourable	What you might get back after costs	EUR 10 740	EUR 11 090
	Average return each year	7.39%	3.51%

Date 31/12/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 3 Years			
Scenarios		If you exit after 1 year	If you exit after 3 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 7 880	EUR 8 390
	Average return each year	-21.23%	-5.69%
Unfavourable	What you might get back after costs	EUR 9 770	EUR 10 140
	Average return each year	-2.35%	0.48%
Moderate	What you might get back after costs	EUR 10 160	EUR 10 490
	Average return each year	1.58%	1.61%
Favourable	What you might get back after costs	EUR 10 740	EUR 11 090
	Average return each year	7.39%	3.51%