

Key Investor Information



This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Macquarie Dynamic Global Bond Fund Class I EUR H

ISIN: LU0947832670

A sub-fund of Macquarie Fund Solutions, a Société d'Investissement à Capital Variable ("SICAV").

The Management Company of the SICAV is Lemanik Asset Management S.A.

Objectives and investment policy

Objective: To outperform the reference benchmark over a full investment cycle generating attractive returns through capital growth and income by dynamically investing in a diversified portfolio of global fixed income instruments.

Portfolio Securities: Under normal conditions, the Sub-Fund primarily invests in credit-based securities issued by companies, supranational, governments, semi-government or other governmental entities on a global basis, in quasi-government municipal securities, in Inflation Linked bonds and/or in asset-backed or mortgage backed securities (including green bonds, perpetual bonds and/or (up to 20%) CoCo Bonds). The Sub-Fund may invest no more than 49% of its net assets into asset and mortgage backed securities. Investments in non-agency ABS/MBS and any securitisations within the meaning of the EU Regulation 2017/2402 are limited to 20% of its net assets. The Sub-Fund may invest up to 70% of its net assets in developed market corporate investment grade securities and, up to 20% in developed market high yield securities. The Sub-Fund may invest up to 20% in emerging markets countries, up to 20% in ancillary liquid assets, total return swaps and up to 10% in eligible ETF, UCITS and other UCIs, up to 10% of its net assets in Chinese bonds through the China Bond Connect. The Sub-Fund may also invest in fixed and floating rate debt securities, convertible securities, hybrid securities, money market instruments, negotiable certificated of deposit, bank bills, bank deposits, time deposits and treasury notes. The Sub-Fund may use financial instruments to manage its exposure to various investment risks (hedging) and to seek investment gains.

Investment Process: The investment manager is actively managing the Sub-Fund and has all discretion with respect to the composition of the portfolio. The investment manager uses a global and dynamic approach which combines top-down strategic positioning in duration and credit with high conviction bottom-up security selection. The Sub-Fund promotes environmental and/or social characteristics, as further described in the Prospectus.

Designed for: This Sub-Fund may not be appropriate for investors who plan to withdraw their money within 5 to 7 years.

Benchmark: Bloomberg Global Aggregate Index. The benchmark is a performance reference and the Sub-Fund's underlying portfolio may differ significantly to the benchmark composition.

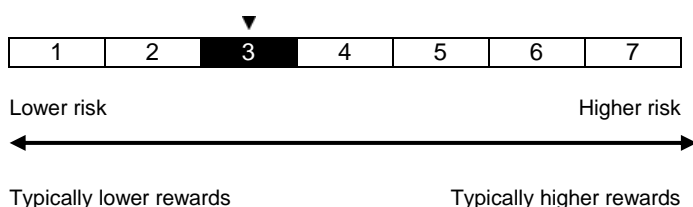
Credit-based securities: Securities that represent an obligation to repay a debt along with interest.

Further details of other categories of investments that the Sub-Fund may make are set forth in Annex A of the Prospectus for the Sub-Fund.

You can place orders to buy or sell Sub-Fund shares at any time. Orders received on any given Luxembourg business day before 12 p.m. Luxembourg time will be processed at that day's share price.

Income earned by the Sub-Fund is accumulated in the net asset value of this class and not distributed.

Risk and reward profile



The risk indicator is based upon historical data and may not be a reliable indication for the future risk profile of the Sub-Fund. The risk category shown is not guaranteed and may shift over time. The lowest category does not mean a "risk free" investment. The Sub-Fund's risk level of 3 results from the following factors:

- The Sub-Fund is based on an investment philosophy focusing primarily on liquidity and capital preservation.
- The Sub-Fund invests across the full spectrum of global fixed income with an opportunistic approach, utilising a focus on high quality instruments which are traditionally very liquid.
- The Sub-Fund may have exposure to high yield credit securities where there is perceived relative value, including senior bank loans that qualify as money market instruments, that typically carry a higher risk than investment grade securities.

- The Sub-Fund may also have exposure to emerging market debt securities where there is perceived relative value, that typically carry a higher risk than debt securities issued in developed markets.

The value of an investment in the Sub-Fund can go up and down. When you sell your shares, they may be worth less than you paid for them. If your currency as an investor is different from the reference currency of the Sub-Fund, changes in currency exchange rates could reduce any investment gains or increase any investment losses.

The rating does not reflect the possible effects of unusual market conditions or large unpredictable events, which could amplify everyday risks and could trigger other risks. The Sub-Fund is subject to the following risks which may not be adequately captured by the indicator:

- Securities that combine the elements of debt and equity and the risks associated with both, including greater volatility than for straight bond investments with an increased risk of capital loss.
- Certain derivatives could increase the Sub-Fund's volatility or expose the Sub-Fund to losses greater than the cost of the derivatives.
- The value of the Sub-Fund's investments may be sensitive to changes in market perceptions of credit quality, both of individual issuers and of the credit markets in general.

For full details of the Sub-Fund's risks, please refer to the Prospectus available as mentioned in section "Risk Considerations".

Charges

One-off charges taken before or after you invest

Entry charge	None
Exit charge	None
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	

Charges taken from the Fund over a year

Ongoing charges	0.65%
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Charges taken from the Fund under certain specific conditions

Performance fee	None
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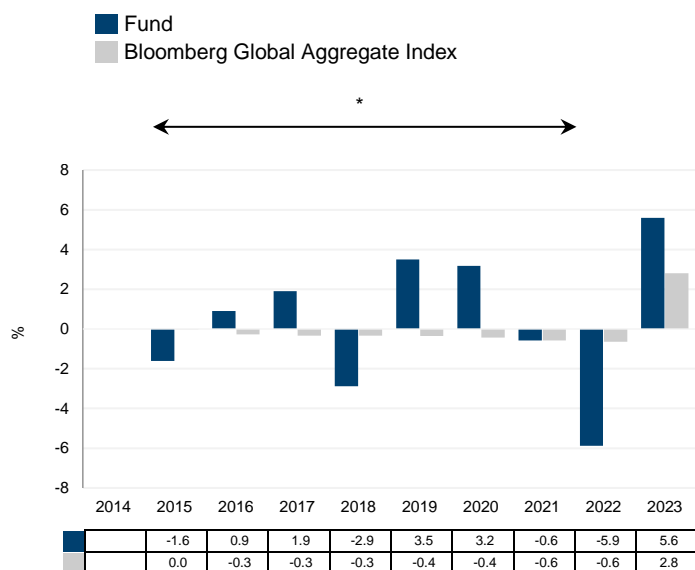
The charges you pay as an investor are used to pay for the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The ongoing charges shown are based on expenses as of 31.12.2023. They exclude performance fee, if any, and portfolio transaction costs, except in the case of entry/exit charge paid by the Sub-Fund when buying or selling shares of another fund. This figure may vary.

You may be charged a fee when switching your investment to another sub-fund of the SICAV.

For more information about charges, please refer to sections 7 and 9 of the Prospectus and note "Fees and Expenses" of the most recent audited annual report, available at www.macquarieim.com/investments/products/macquarie-fund-solution

Past performance



Past performance is not a reliable guide to future performance. The performance results are net of all ongoing charges but exclude any entry/exit charges that you might have to pay.

Performance is calculated in EUR.

The Sub-Fund was launched on 08 Jan 2014.

The share class was launched on 17 Jan 2014.

On 01.10.2021, the Sub-Fund changed its performance reference benchmark from 3-Month EUR LIBOR to ICE German T-Bill 0-3 Month.

*The benchmark results up to 30.09.2021 relate to the Sub-Fund's former benchmark 3-Month EUR LIBOR.

On 18.11.2024, the Sub-Fund previously known as Macquarie Global Income Opportunities Fund changed its investment objectives, investment policy, and performance reference benchmark from ICE US T-Bill 0-3 Month to Bloomberg Global Aggregate (USD Hedged) Index. The performance results and benchmark results prior to 17.11.2024 related to its former results.

Practical information

Depository: CACEIS Bank, Luxembourg Branch

Documents and other information: This key investor information may not contain all the information you need. For any additional information on the Sub-Fund, on other share classes of this Sub-Fund and on other sub-funds, or to obtain a free copy of the Prospectus or the annual and semi-annual financial reports, please visit www.macquarieim.com/investments/products/macquarie-fund-solutions, or contact Macquarie Fund Solutions at 11/13, Boulevard de la Foire, L-1528 Luxembourg, Grand Duchy of Luxembourg. These documents are available in English.

Share prices: Most recent share prices of the Sub-Fund are published on the national website of Morningstar in your country.

Tax treatment: The Sub-Fund might be subject to specific tax treatment in the Grand Duchy of Luxembourg. Depending on your own country of residence, this might have an impact on your investment. Please contact your advisor for more information.

Liability: The SICAV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

Umbrella fund: This key investor information refers to a share class of one sub-fund of Macquarie Fund Solutions. The SICAV has other sub-funds and share classes in addition to this one. The assets of each sub-fund are segregated, meaning that each sub-fund is insulated from any losses or claims associated with the other sub-funds. The Prospectus and periodic reports are prepared for the entire SICAV.

Remuneration policy: A paper copy of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, and the persons responsible for awarding the remuneration and benefits, is available free of charge upon request. A detailed description of the policy is also available at <https://www.lemanikgroup.com/governance-asset-management/>

You can place orders to buy, switch or redeem shares of the Sub-Fund by contacting your advisor or distributor. You may request a switch to the same class of shares in another sub-fund within the SICAV, although there is no automatic right to make such a switch.