
Invesco Funds Audited Annual Report

Société d'Investissement à Capital Variable

For the year ended 28 February 2011

(R.C.S. Luxembourg B34457)



Registered Office:

2-4 rue Eugène Ruppert, L-2453 Luxembourg

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Copies of the Prospectus, Audited Annual Report and Semi-Annual Report may be obtained at the Registered Office of the Company (Invesco Funds), 2-4 rue Eugène Ruppert, L-2453 Luxembourg, as well as from the offices of the Global Distributor in Dublin. Notices of all General Meetings will be published in the Luxemburger Wort and, to the extent required by law, in the Mémorial, Recueil des Sociétés et Associations ("Mémorial") and will be sent to holders of registered Shares at their address in the Register of Shareholders by post at least 8 days prior to meetings. In the event of any discrepancy between translations from English text into foreign languages, please note that the English text will prevail.

The notice required by Luxembourg law in respect of the issue and sale of Shares by the Fund has been deposited with the Greffe du Tribunal d'Arrondissement of Luxembourg.

Equalisation is calculated for tax reporting purposes and is not disclosed in the Audited Annual Report.

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Introduction

Dear Shareholders,

It was a volatile year for global equity markets, with momentum being primarily influenced by macro-economic newsflow and characterised by a 'risk-on, risk-off' market mentality. The first quarter of 2010 saw a continued recovery in global economic data, albeit from depressed levels a year earlier and, as a result, global equity markets performed well, particularly at the cyclical end of the market. The period from April to July was dominated by the European sovereign debt concerns which came to define the financial landscape of last year. Greece's bailout in May failed to stem fears of contagion spreading to other troubled nations like Ireland, Portugal and Spain. This, coupled with a series of disappointing economic data releases including rising US unemployment and growing fears of a global double-dip recession, led to a period of risk aversion and equity market declines.

In the third quarter, however, markets entered a new phase of renewed risk appetite. Expectations about a further round of quantitative easing in the US and improving economic data drove equity markets higher. By November, the Federal Reserve's decision to embark on the US\$600bn round of Quantitative Easing Phase 2 resulted in criticism at the time from a number of countries, having been interpreted as a means to devalue the dollar, giving US exporters a competitive advantage over their foreign rivals. Indeed, US economic growth increased by 3.2% in the fourth quarter, attributed to consumers spending at their fastest pace in four years. The economy grew by 2.9% during 2010, which was the strongest year of growth since 2005. Equity markets rallied and by the end of last year, the S&P 500 index finally returned to pre-Lehman levels.

Meanwhile, as the end of the year approached, Europe's sovereign debt crisis once again began to unfold. This time it was Ireland making the headlines. It embarked on one of the most draconian austerity programmes of any developed economy since the Second World War and was forced into accepting the EU-IMF's €85bn rescue deal. Yet the European corporate sector, in contrast, was in good shape financially, characterised by strong cash flows, attractive margins, and increased earnings. The flurry of Mergers and Acquisitions activity at the end of the year was further sign of cash-rich corporates, strong balance sheets and cheap valuations.

Meanwhile, inflationary pressures have continued to build around the world into 2011, posing a dilemma for policy makers balancing the need to contain rising inflation without stifling economic recovery. UK inflation remained stubbornly high in February rising to 4%, the highest inflation rate in more than two years and well above the Bank of England's 2% target. While the UK has higher inflation than any other developed economy, it is a global story. The US and Europe, as well as fast-growing emerging markets such as China and Brazil, have also seen inflation increase, a consequence of rising oil prices and food prices at an all-time high. The impact of rising food prices on inflation varies around the world. In the US and Europe, food accounts for as little as 10%-15% of a family's regular shopping. But in countries such as India, Russia and China, it comprises up to 50%. Soaring inflation in the emerging world has seen policy makers in China and India forced to raise interest rates, which has been a contributory factor in the recent underperformance of emerging market equities.

Towards the end of the review period, geo-political tensions, as evidenced by the unpredictable nature of civil unrest in North Africa and the Middle East, came to dominate investor sentiment. However, the focus of attention for markets would soon turn to the broad sense of optimism about the US economic recovery. Markets were given a lift by positive comments from William Dudley, president of the Federal Reserve Bank of New York, who said in February that the outlook was "considerably brighter than six months ago" with signs of "broadening and strengthening" across the board.

Report of the Board of Directors (continued)

Fund Performance

(expressed in terms of the share class currency, mid to mid, gross income reinvested)

Percentage change from 28 February 2010
to 28 February 2011

Funds	%
Invesco Global Structured Equity A Dist USD	10.13
Invesco Global Structured Equity A Acc Hedg (EUR)	n/a
Invesco Global Structured Equity C Dist USD	10.63
Invesco Global Structured Equity C Acc Hedg (EUR)	n/a
Invesco Global Structured Equity C Acc Hedg (GBP)	n/a
Invesco Global Structured Equity E Acc EUR	7.78
Invesco Emerging Market Quantitative Equity A Acc USD	n/a
Invesco Emerging Market Quantitative Equity A Acc Hedg (EUR)	n/a
Invesco Emerging Market Quantitative Equity C Acc USD	n/a
Invesco Emerging Market Quantitative Equity C Acc Hedg (EUR)	n/a
Invesco Emerging Market Quantitative Equity C Acc Hedg (GBP)	n/a
Invesco Emerging Market Quantitative Equity E Acc EUR	n/a
Invesco Emerging Market Quantitative Equity I Acc EUR	n/a
Invesco US Structured Equity A Acc USD	14.01
Invesco US Structured Equity A Acc Hedg (EUR)	13.30
Invesco US Structured Equity B Acc USD	13.08
Invesco US Structured Equity C Acc USD	14.54
Invesco US Structured Equity C Acc Hedg (EUR)	13.93
Invesco US Structured Equity E Acc EUR	11.47
Invesco US Structured Equity I Acc EUR	13.41
Invesco Latin American Equity A Acc USD	n/a
Invesco Latin American Equity A Acc Hedg (EUR)	n/a
Invesco Latin American Equity C Acc USD	n/a
Invesco Latin American Equity C Acc Hedg (EUR)	n/a
Invesco Latin American Equity E Acc EUR	n/a
Invesco Pan European Structured Equity A Dist EUR	n/a
Invesco Pan European Structured Equity A Acc EUR	21.17
Invesco Pan European Structured Equity B Acc EUR	20.05
Invesco Pan European Structured Equity C Acc EUR	21.79
Invesco Pan European Structured Equity E Acc EUR	19.83
Invesco Pan European Equity A Dist EUR	22.78
Invesco Pan European Equity A Acc EUR	22.79
Invesco Pan European Equity A Dist USD	24.72
Invesco Pan European Equity B Acc EUR	21.57
Invesco Pan European Equity C Dist EUR	23.51
Invesco Pan European Equity C Acc EUR	23.43
Invesco Pan European Equity E Acc EUR	22.09
Invesco Pan European Equity I Acc EUR	25.18
Invesco Pan European Small Cap Equity A Acc EUR	28.43
Invesco Pan European Small Cap Equity A Dist USD	30.55
Invesco Pan European Small Cap Equity B Acc EUR	27.22
Invesco Pan European Small Cap Equity C Acc EUR	29.21
Invesco Pan European Small Cap Equity E Acc EUR	27.40
Invesco European Growth Equity A Acc EUR	18.37
Invesco European Growth Equity C Acc EUR	19.11
Invesco European Growth Equity E Acc EUR	17.56
Invesco European Growth Equity I Acc EUR	20.73
Invesco Pan European Equity Income A Dist EUR	12.84
Invesco Pan European Equity Income A Acc EUR	12.77
Invesco Pan European Equity Income C Acc EUR	13.46
Invesco Pan European Equity Income E Acc EUR	12.06
Invesco Emerging Europe Equity A Acc USD	31.31
Invesco Emerging Europe Equity B Acc USD	30.00
Invesco Emerging Europe Equity C Acc USD	32.09
Invesco Emerging Europe Equity E Acc EUR	28.24
Invesco Nippon Small/Mid Cap Equity A Acc JPY	6.37
Invesco Nippon Small/Mid Cap Equity B Acc JPY	5.43
Invesco Nippon Small/Mid Cap Equity C Acc JPY	7.14
Invesco Nippon Small/Mid Cap Equity E Acc EUR	13.57
Invesco Nippon Small/Mid Cap Equity I Acc EUR	16.43
Invesco Nippon Select Equity A Acc JPY	2.00
Invesco Nippon Select Equity B Acc JPY	1.12
Invesco Nippon Select Equity C Acc JPY	2.37
Invesco Nippon Select Equity E Acc EUR	8.92
Invesco Nippon Select Equity I Acc EUR	11.52
Invesco Asia Opportunities Equity A Acc USD	20.48

Report of the Board of Directors (continued)

Fund Performance (continued)

(expressed in terms of the share class currency, mid to mid, gross income reinvested)

Percentage change from 28 February 2010
to 28 February 2011

Funds	%
Invesco Asia Opportunities Equity B Acc USD	19.38
Invesco Asia Opportunities Equity C Acc USD	21.28
Invesco Asia Opportunities Equity E Acc EUR	17.61
Invesco Greater China Equity A Acc USD	18.87
Invesco Greater China Equity A Acc Hedg (EUR)	n/a
Invesco Greater China Equity B Acc USD	17.80
Invesco Greater China Equity C Acc USD	19.58
Invesco Greater China Equity C Acc Hedg (EUR)	n/a
Invesco Greater China Equity E Acc EUR	16.06
Invesco Asia Infrastructure A Inc USD	19.94
Invesco Asia Infrastructure A Acc USD	19.90
Invesco Asia Infrastructure A Acc Hedg (EUR)	n/a
Invesco Asia Infrastructure C USD	20.73
Invesco Asia Infrastructure C Acc Hedg (EUR)	n/a
Invesco Asia Infrastructure E EUR	17.06
Invesco India Equity A Dist USD	13.53
Invesco India Equity C Dist USD	14.20
Invesco India Equity E Acc EUR	10.85
Invesco Asia Consumer Demand A Dist USD	19.72
Invesco Asia Consumer Demand A Acc USD	20.24
Invesco Asia Consumer Demand A Acc Hedg (EUR)	n/a
Invesco Asia Consumer Demand C USD	20.99
Invesco Asia Consumer Demand C Acc Hedg (EUR)	n/a
Invesco Asia Consumer Demand E Acc EUR	17.54
Invesco Global Leisure A Acc USD	22.31
Invesco Global Leisure B Acc USD	21.13
Invesco Global Leisure C Acc USD	23.00
Invesco Global Leisure E Acc EUR	19.41
Invesco Energy A Dist USD	n/a
Invesco Energy A Acc USD	30.04
Invesco Energy A Acc Hedg (EUR)	28.86
Invesco Energy B Acc USD	28.69
Invesco Energy C Acc USD	30.65
Invesco Energy C Acc Hedg (EUR)	29.57
Invesco Energy E Acc EUR	26.97
Invesco Asia Pacific Real Estate Securities A Dist USD	16.05
Invesco Asia Pacific Real Estate Securities A Acc USD	16.21
Invesco Asia Pacific Real Estate Securities C Acc USD	16.88
Invesco Asia Pacific Real Estate Securities E Acc EUR	13.75
Invesco Global Income Real Estate Securities A Dist USD	18.64
Invesco Global Income Real Estate Securities A Acc USD	18.55
Invesco Global Income Real Estate Securities C Acc USD	19.19
Invesco Global Income Real Estate Securities E Acc EUR	16.22
Invesco Gold & Precious Metals A Acc USD	n/a
Invesco Gold & Precious Metals A Acc Hedg (EUR)	n/a
Invesco Gold & Precious Metals C Acc USD	n/a
Invesco Gold & Precious Metals C Acc Hedg (EUR)	n/a
Invesco Gold & Precious Metals E Acc EUR	n/a
Invesco USD Reserve A Acc USD	0.00
Invesco USD Reserve B Acc USD	(1.01)
Invesco USD Reserve B1 Acc USD	(0.05)
Invesco USD Reserve C Acc USD	0.17
Invesco USD Reserve E Acc EUR	(1.69)
Invesco Euro Reserve A Dist EUR	n/a
Invesco Euro Reserve A Acc EUR	0.19
Invesco Euro Reserve B Acc EUR	(0.90)
Invesco Euro Reserve C Acc EUR	0.37
Invesco Euro Reserve E Acc EUR	0.05
Invesco Global Bond A Dist USD	5.58
Invesco Global Bond A Acc USD	5.59
Invesco Global Bond C Acc USD	5.87
Invesco Global Bond E Acc EUR	3.70
Invesco European Bond A Dist EUR	2.03
Invesco European Bond A Acc EUR	2.05
Invesco European Bond B Acc EUR	1.04
Invesco European Bond C Acc EUR	2.30

Report of the Board of Directors (continued)

Fund Performance (continued)

(expressed in terms of the share class currency, mid to mid, gross income reinvested)

Percentage change from 28 February 2010
to 28 February 2011

Funds	%
Invesco European Bond E Acc EUR	1.89
Invesco Absolute Return Bond A Acc EUR	(1.13)
Invesco Absolute Return Bond C Acc EUR	(0.94)
Invesco Absolute Return Bond C Acc Hedg (GBP)	n/a
Invesco Absolute Return Bond E Acc EUR	(1.38)
Invesco Absolute Return Bond I Acc EUR	(0.11)
Invesco Euro Corporate Bond A Dist EUR	6.27
Invesco Euro Corporate Bond A Acc EUR	6.13
Invesco Euro Corporate Bond C Acc EUR	6.58
Invesco Euro Corporate Bond E Acc EUR	5.85
Invesco Euro Inflation-Linked Bond A Acc EUR	1.17
Invesco Euro Inflation-Linked Bond C Acc EUR	1.56
Invesco Euro Inflation-Linked Bond E Acc EUR	1.02
Invesco Euro Inflation-Linked Bond I Acc EUR	2.24
Invesco UK Investment Grade Bond A Dist GBP	4.98
Invesco Emerging Local Currencies Debt A Dist USD	11.15
Invesco Emerging Local Currencies Debt A Acc USD	10.98
Invesco Emerging Local Currencies Debt A Acc Hedg (EUR)	10.08
Invesco Emerging Local Currencies Debt A Dist Hedg (EUR)	n/a
Invesco Emerging Local Currencies Debt C Acc USD	11.66
Invesco Emerging Local Currencies Debt C Acc Hedg (EUR)	10.59
Invesco Emerging Local Currencies Debt E Acc EUR	8.74
Invesco Global Investment Grade Corporate Bond A Dist USD	5.16
Invesco Global Investment Grade Corporate Bond A Acc Hedg (EUR)	5.15
Invesco Global Investment Grade Corporate Bond A Dist (USD)	n/a
Invesco Global Investment Grade Corporate Bond C Dist USD	5.60
Invesco Global Investment Grade Corporate Bond C Acc Hedg (EUR)	5.60
Invesco Global Investment Grade Corporate Bond C Acc Hedg (GBP)	n/a
Invesco Global Investment Grade Corporate Bond E Acc EUR	3.18
Invesco Global Total Return (EUR) Bond A Acc EUR	n/a
Invesco Global Total Return (EUR) Bond C Acc EUR	n/a
Invesco Global Total Return (EUR) Bond E Acc EUR	n/a
Invesco Global Total Return (EUR) Bond E Dist EUR	n/a
Invesco Global Unconstrained Bond A Acc GBP	n/a
Invesco Global Unconstrained Bond A Acc Hedg (EUR)	n/a
Invesco Global Unconstrained Bond C Acc GBP	n/a
Invesco Global Unconstrained Bond C Acc Hedg (EUR)	n/a
Invesco Global Unconstrained Bond E Acc Hedg (EUR)	n/a
Invesco Capital Shield 90 (EUR) A Acc EUR	7.40
Invesco Capital Shield 90 (EUR) C Acc EUR	7.74
Invesco Capital Shield 90 (EUR) E Acc EUR	6.78
Invesco Capital Shield 90 (EUR) I Acc EUR	8.56
Invesco Asia Balanced A Dist USD	16.75
Invesco Asia Balanced A Acc USD	17.27
Invesco Asia Balanced A Acc Hedg (EUR)	n/a
Invesco Asia Balanced C Acc USD	17.87
Invesco Asia Balanced C Acc Hedg (EUR)	n/a
Invesco Asia Balanced E Acc EUR	14.78
Invesco Asia Balanced A Dist (HKD)	n/a
Invesco Pan European High Income A Dist EUR	14.60
Invesco Pan European High Income A Acc EUR	15.25
Invesco Pan European High Income C Acc EUR	15.65
Invesco Pan European High Income E Acc EUR	14.60
Invesco Global Absolute Return A Acc EUR	6.33
Invesco Global Absolute Return C Acc EUR	7.20
Invesco Global Absolute Return C Acc Hedg (USD)	n/a
Invesco Global Absolute Return E Acc EUR	5.74
Invesco Global Absolute Return C Acc Hedg (JPY)	n/a
Invesco Balanced-Risk Allocation A Dist EUR	n/a
Invesco Balanced-Risk Allocation A Acc EUR	15.47
Invesco Balanced-Risk Allocation A Acc Hedg (USD)	n/a
Invesco Balanced-Risk Allocation C Acc EUR	16.19
Invesco Balanced-Risk Allocation C Acc Hedg (GBP)	16.07
Invesco Balanced-Risk Allocation C Acc Hedg (USD)	n/a
Invesco Balanced-Risk Allocation E Acc EUR	14.83

Invesco Global Structured Equity Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
AUSTRALIA			
Ancor Ltd	32,177	226,051	0.80
Ansell Ltd	4,891	67,926	0.24
Caltex Australia Ltd	11,338	181,864	0.64
Coca-Cola Amatil Ltd	27,523	331,107	1.17
Cochlear Ltd	1,104	86,682	0.31
Foster's Group Ltd	44,967	261,122	0.92
Iluka Resources Ltd	25,286	272,364	0.96
Metcash Ltd	28,167	116,097	0.41
Origin Energy Ltd	11,766	199,480	0.70
Ramsay Health Care Ltd	3,645	65,646	0.23
TABCORP Holdings Ltd	17,530	135,432	0.48
Telstra Corp Ltd	54,570	154,288	0.54
Woolworths Ltd	8,337	227,506	0.80
		2,325,565	8.20
BELGIUM			
Belgacom SA	3,955	148,785	0.52
Colruyt SA	1,860	94,065	0.33
Mobistar SA	3,165	200,392	0.71
		443,242	1.56
BERMUDA			
Catlin Group Ltd	31,435	191,333	0.68
RenaissanceRe Holdings Ltd	2,200	147,686	0.52
		339,019	1.20
CANADA			
Alimentation Couche Tard Inc	2,400	63,846	0.23
BCE Inc	15,300	558,782	1.97
CGI Group Inc	12,200	242,899	0.86
Enbridge Inc	7,749	458,319	1.62
Fairfax Financial Holdings Ltd	591	228,370	0.81
Franco-Nevada Corp	3,300	110,991	0.39
George Weston Ltd	2,100	147,681	0.52
Intact Financial Corp	2,600	132,010	0.47
Loblaw Cos Ltd	3,000	119,797	0.42
Metro Inc	4,300	192,759	0.68
Rogers Communications Inc	14,200	499,121	1.76
SEMAFO Inc	13,600	143,744	0.51
TELUS Corp	5,700	279,190	0.99
TELUS Corp (Non-Voting)	2,600	121,944	0.43
Tim Hortons Inc	3,800	164,585	0.58
Valeant Pharmaceuticals International Inc	5,300	213,513	0.75
		3,677,551	12.99
DENMARK			
Coloplast A/S	798	112,860	0.40
Novo Nordisk A/S	4,425	555,695	1.96
		668,555	2.36
FINLAND			
Kesko OYJ	2,925	125,317	0.44
FRANCE			
SEB SA	1,038	100,836	0.36
GERMANY			
Hannover Rueckversicherung AG	3,970	230,347	0.81
HONG KONG			
CLP Holdings Ltd	26,000	211,616	0.75
Power Assets Holdings Ltd	40,000	261,503	0.92
SJM Holdings Ltd	223,000	326,931	1.15
		800,050	2.82

Invesco Global Structured Equity Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value USD	Net Assets %
IRELAND			
Kerry Group Plc	4,871	178,717	0.63
Ryanair Holdings Plc	19,231	90,034	0.32
		268,751	0.95
ITALY			
Terna Rete Elettrica Nazionale SpA	104,219	478,054	1.69
JAPAN			
Benesse Holdings Inc	5,500	250,168	0.88
Brother Industries Ltd	10,700	168,641	0.60
Canon Inc	11,400	548,499	1.94
Central Japan Railway Co	12	107,257	0.38
Chubu Electric Power Co Inc	16,349	431,089	1.52
Dainippon Screen Manufacturing Co Ltd	19,000	183,298	0.65
Daito Trust Construction Co Ltd	3,400	277,704	0.98
Electric Power Development Co Ltd	2,100	66,324	0.23
Hisamitsu Pharmaceutical Co Inc	3,900	157,483	0.56
Hokuriku Electric Power Co	2,800	70,595	0.25
Kao Corp	13,800	371,217	1.31
Kuraray Co Ltd	11,100	156,351	0.55
Lawson Inc	5,600	275,601	0.97
Makita Corp	3,700	156,080	0.55
Miraca Holdings Inc	5,700	219,887	0.78
Nippon Telegraph & Telephone Corp	11,400	556,514	1.96
Osaka Gas Co Ltd	58,000	220,908	0.78
Sega Sammy Holdings Inc	12,400	281,856	0.99
Sekisui Chemical Co Ltd	23,000	181,109	0.64
Takeda Pharmaceutical Co Ltd	11,400	567,317	2.00
Tohoku Electric Power Co Inc	2,502	58,202	0.21
Tokyo Gas Co Ltd	126,000	563,098	1.99
TonenGeneral Sekiyu KK	18,000	212,056	0.75
Yamada Denki Co Ltd	3,910	297,367	1.05
Yamato Holdings Co Ltd	15,800	253,078	0.89
		6,631,699	23.41
NETHERLANDS			
Koninklijke KPN NV	19,498	313,328	1.11
NEW ZEALAND			
Telecom Corp of New Zealand Ltd	84,770	132,769	0.47
PORTUGAL			
EDP - Energias de Portugal SA	40,008	152,277	0.54
SWEDEN			
Svenska Handelsbanken AB	16,474	550,050	1.94
Swedish Match AB	5,888	182,244	0.64
		732,294	2.58
SWITZERLAND			
Allied World Assurance Co Holdings Ltd	2,190	133,973	0.47
Schindler Holding AG	753	83,789	0.30
Swisscom AG	980	430,961	1.52
		648,723	2.29
UNITED KINGDOM			
AstraZeneca Plc	11,076	529,444	1.87
BT Group Plc	118,126	340,896	1.20
De La Rue Plc	16,064	187,125	0.66
Fresnillo Plc	5,452	140,831	0.50
Mondi Plc	7,221	62,926	0.22
Next Plc	6,009	193,647	0.68
Petrofac Ltd	8,437	189,389	0.67
Provident Financial Plc	6,083	100,503	0.35
Reckitt Benckiser Group Plc	9,063	462,933	1.63
Stagecoach Group Plc	120,721	402,328	1.42
		2,610,022	9.20

Invesco Global Structured Equity Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value USD	Net Assets %
UNITED STATES			
AMERIGROUP Corp	3,600	208,494	0.74
Amgen Inc	7,000	365,855	1.29
Ball Corp	4,200	151,725	0.54
Biogen Idec Inc	8,500	576,087	2.03
Cardinal Health Inc	13,700	565,125	1.99
Cephalon Inc	9,300	523,264	1.85
Chevron Corp	5,900	602,597	2.13
Cooper Cos Inc	2,600	159,978	0.56
Eli Lilly & Co	16,300	556,074	1.96
Exxon Mobil Corp	4,400	375,562	1.33
Forest Laboratories Inc	13,400	427,259	1.51
Health Net Inc	4,700	139,449	0.49
Hershey Co	3,300	171,551	0.61
Humana Inc	8,700	544,751	1.92
InterActiveCorp	16,600	520,742	1.84
KBR Inc	8,300	272,074	0.96
Lexmark International Inc	4,500	168,142	0.59
Lincare Holdings Inc	12,300	363,649	1.28
Magellan Health Services Inc	3,400	163,863	0.58
ResMed Inc	17,124	54,065	0.19
Sprint Nextel Corp	120,700	520,821	1.84
Sunoco Inc	1,400	59,080	0.21
		7,490,207	26.44
TOTAL EQUITIES		28,168,606	99.42
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		28,168,606	99.42
Total Investments		28,168,606	99.42

The accompanying notes form an integral part of these financial statements.

Invesco Emerging Market Quantitative Equity Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
BRAZIL			
Banco Bradesco SA ADR	3,080	59,382	0.33
Banco do Brasil SA	9,300	163,351	0.90
Banco do Estado do Rio Grande do Sul	4,700	48,865	0.27
BR Malls Participacoes SA	3,000	28,250	0.15
Bradespar SA	5,500	142,262	0.78
Cia de Bebidas das Americas	1,000	26,263	0.14
Cia Siderurgica Nacional SA	2,600	41,408	0.23
Cosan SA Industria e Comercio	22,000	333,307	1.83
CPFL Energia SA	13,900	353,977	1.94
Cyrela Brazil Realty SA Empreendimentos e Participacoes	6,200	63,361	0.35
Investimentos Itau SA	28,100	201,499	1.11
Klabin SA	14,200	53,197	0.29
Localiza Rent a Car SA	10,200	138,525	0.76
Lojas Renner SA	7,000	210,715	1.16
Natura Cosméticos SA	1,200	31,100	0.17
Petroleo Brasileiro SA	7,400	127,331	0.70
Porto Seguro SA	1,700	27,090	0.15
Rossi Residencial SA	3,000	23,830	0.13
Souza Cruz SA	7,300	352,467	1.93
Suzano Papel e Celulose SA	37,000	308,815	1.69
Vale SA	6,000	177,799	0.98
Vivo Participacoes SA ADR	1,200	43,446	0.24
		2,956,240	16.23
CAYMAN ISLANDS			
Agile Property Holdings Ltd	14,000	17,685	0.10
Greentown China Holdings Ltd	22,000	21,916	0.12
Tencent Holdings Ltd	2,800	74,263	0.41
		113,864	0.63
CHILE			
AES Gener SA	112,334	57,971	0.32
Enerasis SA	520,461	205,224	1.13
ENTEL Chile SA	2,298	37,949	0.21
Sociedad Quimica y Minera de Chile SA	425	22,313	0.12
		323,457	1.78
CHINA			
Bank of China Ltd	576,000	303,543	1.67
Bank of Communications Co Ltd	58,000	55,993	0.31
BBMG Corp	14,500	19,378	0.11
China Communications Construction Co Ltd	33,000	24,635	0.13
China Construction Bank Corp	407,000	355,033	1.95
China Life Insurance Co Ltd	36,000	136,913	0.75
China Merchants Bank Co Ltd	29,000	69,581	0.38
China Petroleum & Chemical Corp	418,000	424,730	2.33
Dongfeng Motor Group Co Ltd	38,000	65,857	0.36
Guangzhou R&F Properties Co Ltd	22,000	29,401	0.16
Industrial & Commercial Bank of China	506,000	388,127	2.13
Jiangxi Copper Co Ltd	16,000	50,375	0.28
PetroChina Co Ltd	32,000	43,586	0.24
Sinopec Shanghai Petrochemical Co Ltd	50,000	26,670	0.15
Weichai Power Co Ltd	8,000	53,302	0.29
Zhejiang Expressway Co Ltd	22,000	19,742	0.11
		2,066,866	11.35
COLOMBIA			
Cementos Argos SA	3,976	22,362	0.12
EGYPT			
Egyptian Financial Group-Hermes Holding	2,553	11,455	0.06
HONG KONG			
China Mobile Ltd	64,000	601,007	3.30
CNOOC Ltd	205,000	463,972	2.55
		1,064,979	5.85

Invesco Emerging Market Quantitative Equity Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value USD	Net Assets %
INDONESIA			
Bank Mandiri Tbk PT	84,500	55,318	0.30
Bank Negara Indonesia Persero Tbk PT	130,500	52,332	0.29
Indo Tambangraya Megah PT	67,000	345,766	1.90
Semen Gresik Persero Tbk PT	24,000	23,193	0.13
		476,609	2.62
MALAYSIA			
Alliance Financial Group Bhd	38,000	38,866	0.21
DiGi.Com Bhd	4,700	40,845	0.22
Public Bank Bhd	14,600	62,507	0.34
RHB Capital Bhd	11,100	28,619	0.16
Sime Darby Bhd	12,200	35,974	0.20
Telekom Malaysia Bhd	37,400	48,428	0.27
Tenaga Nasional Bhd	18,550	38,341	0.21
UMW Holdings Bhd	16,800	39,900	0.22
		333,480	1.83
MEXICO			
Alfa SAB de CV	19,500	239,504	1.31
America Movil SAB de CV ADR	10,700	601,714	3.30
Grupo Aeroportuario del Pacifico SAB de CV ADR	700	26,033	0.14
Grupo Mexico SAB de CV	7,700	28,837	0.16
Industrias Penoles SAB de CV	2,045	70,312	0.39
Kimberly-Clark de Mexico SAB de CV	5,300	31,042	0.17
		997,442	5.47
PHILIPPINES			
Metropolitan Bank & Trust	28,000	36,758	0.20
POLAND			
Grupa Lotos SA	1,440	20,162	0.11
Powszechna Kasa Oszczednosci Bank Polski SA	22,993	328,562	1.80
Powszechny Zaklad Ubezpieczen SA	588	70,736	0.39
		419,460	2.30
RUSSIA			
Lukoil OAO ADR	320	22,192	0.12
Mechel ADR	1,500	44,400	0.24
MMC Norilsk Nickel ADR	4,503	106,676	0.59
Rosneft Oil Co GDR	50,393	477,348	2.62
Severstal OAO GDR	1,679	30,885	0.17
Tatneft ADR	9,477	382,918	2.10
VTB Bank OJSC	33,338,078	114,526	0.63
		1,178,945	6.47
SOUTH AFRICA			
African Rainbow Minerals Ltd	2,924	87,025	0.48
AngloGold Ashanti Ltd ADR	3,900	189,091	1.04
ArcelorMittal South Africa Ltd	6,838	87,410	0.48
Exxaro Resources Ltd	1,526	32,521	0.18
FirstRand Ltd	23,687	64,811	0.36
Imperial Holdings Ltd	9,569	149,132	0.82
Kumba Iron Ore Ltd	3,013	202,603	1.11
Liberty Holdings Ltd	34,637	372,663	2.04
Woolworths Holdings Ltd	58,123	214,956	1.18
		1,400,212	7.69
SOUTH KOREA			
Busan Bank	2,700	32,475	0.18
Dongbu Insurance Co Ltd	1,610	65,155	0.36
Dongkuk Steel Mill Co Ltd	2,630	83,247	0.46
GS Holdings	813	50,099	0.27
Hana Financial Group Inc	2,120	84,338	0.46
Hankook Tire Co Ltd	1,450	38,060	0.21
Hynix Semiconductor Inc	1,700	42,664	0.23
Hyundai Heavy Industries Co Ltd	71	27,380	0.15
Hyundai Motor Co	1,839	290,437	1.59
Hyundai Motor Co (Preferred)	308	17,110	0.09
Hyundai Securities Co	2,180	25,158	0.14
Industrial Bank of Korea	1,650	24,670	0.14
Kia Motors Corp	7,824	398,253	2.18
KT Corp	2,220	76,859	0.42

Invesco Emerging Market Quantitative Equity Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value USD	Net Assets %
SOUTH KOREA (continued)			
LG Chem Ltd	201	66,294	0.36
LG Corp	236	16,237	0.09
LG Display Co Ltd	1,690	53,643	0.29
POSCO	144	58,658	0.32
Samsung Electronics Co Ltd	807	660,672	3.62
Samsung Engineering Co Ltd	141	22,393	0.12
SK Innovation Co Ltd	124	19,199	0.11
Woori Investment & Securities Co Ltd	1,380	24,913	0.14
		2,177,914	11.93
TAIWAN			
Advanced Semiconductor Engineering Inc	161,794	181,391	0.99
Chang Hwa Commercial Bank	69,000	50,740	0.28
Chinatrust Financial Holding Co Ltd	40,000	31,264	0.17
E.Sun Financial Holding Co Ltd	39,511	24,207	0.13
Farglory Land Development Co Ltd	91,000	197,773	1.08
Formosa Plastics Corp	28,000	93,704	0.51
HTC Corp	2,100	75,008	0.41
Hua Nan Financial Holdings Co Ltd	36,925	26,098	0.14
Macronix International	23,000	16,643	0.09
Mega Financial Holding Co Ltd	50,000	36,096	0.20
Nan Ya Plastics Corp	17,000	49,005	0.27
Powertech Technology Inc	92,000	319,326	1.75
Qisda Corp	26,000	15,580	0.09
Taishin Financial Holding Co Ltd	106,560	55,076	0.30
Taiwan Semiconductor Manufacturing Co Ltd ADR	50,600	622,127	3.41
Tripod Technology Corp	6,000	26,574	0.15
TSRC Corp	19,000	43,720	0.24
United Microelectronics Corp	391,000	202,092	1.11
		2,066,424	11.32
THAILAND			
Bangkok Bank PCL	11,200	59,944	0.33
Banpu PCL	2,750	65,346	0.36
Banpu PCL (Foreign line)	5,000	118,974	0.65
Krung Thai Bank PCL	80,300	42,912	0.24
		287,176	1.58
TURKEY			
Turk Telekomunikasyon AS	26,299	118,188	0.65
Turkiye Halk Bankasi AS	5,257	37,109	0.20
Turkiye Is Bankasi	13,448	42,498	0.23
		197,795	1.08
TOTAL EQUITIES		16,131,438	88.51
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		16,131,438	88.51
OPEN-ENDED FUNDS			
FRANCE			
Lyxor ETF MSCI India	75,250	1,162,710	6.38
TOTAL OPEN-ENDED FUNDS		1,162,710	6.38
Total Investments		17,294,148	94.89

The accompanying notes form an integral part of these financial statements.

Invesco US Structured Equity Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
BASIC MATERIALS			
El du Pont de Nemours & Co	700	37,860	0.05
Freeport-McMoRan Copper & Gold Inc	26,900	1,412,384	1.90
International Paper Co	37,900	1,063,853	1.43
Lubrizol Corp	600	65,034	0.09
Newmont Mining Corp	9,200	500,986	0.67
Teck Resources Ltd	7,400	409,553	0.55
Titanium Metals Corp	29,500	564,777	0.76
		4,054,447	5.45
COMMUNICATIONS			
AOL Inc	1,700	35,726	0.05
AT&T Inc	75,800	2,132,633	2.87
CBS Corp	33,000	776,325	1.04
Gannett Co Inc	79,700	1,303,493	1.75
InterActiveCorp	18,600	583,482	0.78
Interpublic Group of Cos Inc	40,200	505,113	0.68
JDS Uniphase Corp	6,600	163,647	0.22
Liberty Media Corp - Interactive	20,900	352,270	0.47
Sprint Nextel Corp	82,100	354,262	0.48
Tellabs Inc	90,300	492,586	0.66
Verizon Communications Inc	29,000	1,043,275	1.40
		7,742,812	10.40
CONSUMER, CYCLICAL			
Advance Auto Parts Inc	800	50,080	0.07
Ford Motor Co	101,400	1,526,577	2.05
Harley-Davidson Inc	4,000	163,420	0.22
Las Vegas Sands Corp	12,600	579,726	0.78
Ltd Brands Inc	41,000	1,325,735	1.78
Macy's Inc	47,800	1,128,797	1.52
Magna International Inc	2,500	125,725	0.17
TRW Automotive Holdings Corp	9,300	535,726	0.72
Wyndham Worldwide Corp	18,200	570,661	0.77
Wynn Resorts Ltd	4,200	511,854	0.69
		6,518,301	8.77
CONSUMER, NON-CYCLICAL			
Abbott Laboratories	4,100	195,386	0.26
Amgen Inc	26,300	1,374,570	1.85
Biogen Idec Inc	5,500	372,762	0.50
Cardinal Health Inc	11,600	478,500	0.64
Cephalon Inc	9,800	551,397	0.74
Coca-Cola Co	12,600	810,747	1.09
Eli Lilly & Co	34,600	1,180,379	1.59
Forest Laboratories Inc	15,600	497,406	0.67
Humana Inc	20,000	1,252,300	1.68
Johnson & Johnson	34,000	2,028,610	2.73
Pfizer Inc	6,600	124,443	0.17
Philip Morris International Inc	27,300	1,699,289	2.28
Procter & Gamble Co	34,900	2,193,290	2.95
Tyson Foods Inc	38,100	718,376	0.96
UnitedHealth Group Inc	32,200	1,369,949	1.84
		14,847,404	19.95
ENERGY			
Chevron Corp	24,200	2,471,667	3.32
ConocoPhillips	26,100	2,017,399	2.71
Exxon Mobil Corp	38,500	3,286,167	4.42
National Oilwell Varco Inc	3,600	287,226	0.39
Occidental Petroleum Corp	16,600	1,711,626	2.30
Sunoco Inc	2,700	113,940	0.15
Valero Energy Corp	7,700	219,874	0.29
		10,107,899	13.58
FINANCIAL			
American Express Co	32,300	1,406,019	1.89
Berkshire Hathaway Inc	10,300	874,470	1.17
Capital One Financial Corp	22,400	1,119,888	1.50
Citigroup Inc	194,600	913,647	1.23
Equity Residential	2,800	149,366	0.20

Invesco US Structured Equity Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value USD	Net Assets %
FINANCIAL (continued)			
Fifth Third Bancorp	83,900	1,224,101	1.64
Franklin Resources Inc	1,000	124,980	0.17
Goldman Sachs Group Inc	3,450	569,785	0.77
Huntington Bancshares Inc	28,200	195,567	0.26
JPMorgan Chase & Co	14,900	695,830	0.93
KeyCorp	77,700	721,445	0.97
M&T Bank Corp	4,200	372,120	0.50
NASDAQ OMX Group Inc	5,100	144,866	0.19
Principal Financial Group Inc	3,200	108,544	0.15
Prudential Financial Inc	21,000	1,359,960	1.83
Public Storage	1,800	199,089	0.27
Simon Property Group Inc	1,800	192,501	0.26
Travelers Cos Inc	2,200	131,131	0.18
Vornado Realty Trust	700	62,972	0.08
Wells Fargo & Co	10,200	330,531	0.44
		10,896,812	14.63
INDUSTRIAL			
Caterpillar Inc	2,900	295,872	0.40
Deere & Co	3,300	298,732	0.40
Emerson Electric Co	600	36,003	0.05
Flextronics International Ltd	38,800	315,250	0.42
General Electric Co	15,600	325,182	0.44
Joy Global Inc	6,200	582,335	0.78
KBR Inc	16,400	537,592	0.72
Tyco Electronics Ltd	8,600	306,805	0.41
United Parcel Service Inc	9,200	675,970	0.91
United Technologies Corp	6,900	575,460	0.77
		3,949,201	5.30
TECHNOLOGY			
Apple Inc	8,280	2,883,510	3.87
CA Inc	6,200	153,419	0.21
Dell Inc	37,600	568,700	0.76
Intel Corp	83,300	1,820,521	2.45
International Business Machines Corp	16,050	2,604,434	3.50
Lam Research Corp	5,500	304,453	0.41
Lexmark International Inc	20,300	758,510	1.02
Microsoft Corp	86,200	2,289,041	3.08
Novellus Systems Inc	3,100	124,914	0.17
SanDisk Corp	18,500	928,422	1.25
Teradyne Inc	10,000	186,350	0.25
		12,622,274	16.97
UTILITIES			
Exelon Corp	19,300	796,607	1.07
TOTAL EQUITIES		71,535,757	96.12
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		71,535,757	96.12
Total Investments		71,535,757	96.12

The accompanying notes form an integral part of these financial statements.

Invesco Latin American Equity Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
ARGENTINA			
Telecom Argentina SA ADR	4,275	100,441	1.22
BERMUDA			
Credicorp Ltd	1,150	114,937	1.39
BRAZIL			
Aliansce Shopping Centers SA	12,300	89,902	1.09
Banco ABC Brasil SA	9,700	73,144	0.89
Banco do Brasil SA	13,100	230,097	2.79
Banco do Estado do Rio Grande do Sul	8,800	91,492	1.11
BM&FBovespa SA	25,800	175,077	2.12
BR Properties SA	9,600	99,290	1.20
BRF - Brasil Foods SA	7,900	135,982	1.65
Cia de Transmissao de Energia Electrica Paulista	4,200	126,593	1.54
Cia Energetica de Minas Gerais	1,800	29,127	0.35
Cia Hering	9,400	136,337	1.66
Cia Siderurgica Nacional SA	12,300	195,890	2.38
Contax Participacoes SA	4,500	76,430	0.93
EcoRodovias Infraestrutura e Logistica SA	15,500	120,001	1.46
EDP - Energias do Brasil SA	5,400	119,008	1.44
Estacio Participacoes SA	6,400	92,363	1.12
Even Construtora e Incorporadora SA	22,800	105,842	1.28
Fibria Celulose SA	13,400	192,217	2.33
Iguatemi Empresa de Shopping Centers SA	4,600	98,569	1.20
Itau Unibanco Holding SA ADR	20,750	457,225	5.56
JSL SA	18,000	113,271	1.37
Multipius SA	6,100	103,733	1.26
Odontoprev SA	10,200	135,182	1.64
OGX Petroleo e Gas Participacoes SA	25,900	295,599	3.59
Parana Banco SA	10,400	81,830	0.99
PDG Realty SA Empreendimentos e Participacoes	16,300	90,027	1.09
Petroleo Brasileiro SA ADR	9,975	351,869	4.26
Petroleo Brasileiro SA ADS	4,825	194,954	2.36
QGEP Participacoes SA	8,600	108,521	1.32
Souza Cruz SA	3,000	144,849	1.75
Totvs SA	1,350	123,797	1.50
TPI - Triunfo Participacoes e Investimentos SA	19,500	100,373	1.22
Trisul SA	18,500	62,631	0.76
Ultrapar Participacoes SA	9,200	143,836	1.74
Vale SA ADR	19,650	673,503	8.17
Vivo Participacoes SA ADR	3,900	141,200	1.71
		5,509,761	66.83
CANADA			
Alamos Gold Inc	2,540	43,066	0.52
C&C Energia Ltd	5,650	82,690	1.00
Guyana Goldfields Inc	4,225	35,612	0.43
Medoro Resources Ltd	17,150	40,662	0.49
Silver Wheaton Corp	1,375	56,068	0.69
		258,098	3.13
CHILE			
Cia Cervecerias Unidas SA	13,100	135,222	1.64
LUXEMBOURG			
Ternium SA ADR	2,750	98,464	1.19
MEXICO			
America Movil SAB de CV ADR	6,525	366,933	4.45
Bolsa Mexicana de Valores SAB de CV	42,700	84,100	1.02
Corp GEO SAB de CV	24,100	70,722	0.86
El Puerto de Liverpool SAB de CV	13,100	94,848	1.15
Embotelladoras Arca SAB de CV	15,700	85,667	1.04
Genomma Lab Internacional SAB de CV	45,000	98,590	1.20
Grupo Mexico SAB de CV	47,200	176,767	2.14

Invesco Latin American Equity Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value USD	Net Assets %
MEXICO (continued)			
Industrias CH SAB de CV	27,900	107,159	1.30
Kimberly-Clark de Mexico SAB de CV	20,800	121,826	1.48
Mexichem SAB de CV	36,500	129,535	1.57
OHL Mexico SAB de CV	35,200	64,459	0.78
Sare Holding SAB de CV	245,800	60,489	0.73
Wal-Mart de Mexico SAB de CV	60,100	174,080	2.12
		1,635,175	19.84
PANAMA			
Copa Holdings SA	2,025	107,477	1.30
UNITED KINGDOM			
Antofagasta Plc	5,210	117,204	1.42
UNITED STATES			
Gran Tierra Energy Inc	12,200	110,579	1.34
TOTAL EQUITIES		8,187,358	99.30
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		8,187,358	99.30
Total Investments		8,187,358	99.30

The accompanying notes form an integral part of these financial statements.

Invesco Pan European Structured Equity Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value EUR	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
AUSTRIA			
Telekom Austria AG	244,604	2,529,817	0.51
BELGIUM			
Belgacom SA	157,773	4,294,581	0.87
Colruyt SA	47,833	1,750,329	0.35
D'ieteren SA	27,380	1,336,007	0.27
Mobistar SA	40,174	1,840,471	0.37
		9,221,388	1.86
BERMUDA			
Lancashire Holdings Ltd	207,072	1,437,860	0.29
DENMARK			
Carlsberg A/S	48,953	3,783,388	0.76
Christian Hansen Holding A/S	122,599	2,033,983	0.41
Coloplast A/S	32,443	3,319,986	0.67
Novo Nordisk A/S	134,781	12,246,970	2.48
		21,384,327	4.32
FINLAND			
Fortum OYJ	489,561	11,007,779	2.23
Kesko OYJ	92,156	2,856,836	0.58
Orion OYJ	74,455	1,227,018	0.25
Sampo OYJ	344,429	7,687,655	1.55
Stora Enso OYJ	1,319,361	10,884,728	2.20
		33,664,016	6.81
FRANCE			
Bureau Veritas SA	27,521	1,534,433	0.31
Casino Guichard Perrachon SA	44,411	3,146,741	0.64
Cie Generale d'Optique Essilor International SA	64,229	3,325,457	0.67
France Telecom SA	195,578	3,106,757	0.63
Metropole Television SA	43,416	780,945	0.16
Sanofi-Aventis SA	187,729	9,247,061	1.87
Schneider Electric SA	20,168	2,377,303	0.48
SEB SA	63,075	4,433,542	0.90
Societe BIC SA	23,873	1,481,081	0.30
Valeo SA	22,025	984,848	0.20
		30,418,168	6.16
GERMANY			
Aurubis AG	23,521	891,858	0.18
Axel Springer AG	8,589	1,014,576	0.20
Bayer AG	198,485	10,835,296	2.19
Deutsche Telekom AG	1,075,572	10,458,862	2.11
Douglas Holding AG	26,153	1,028,271	0.21
Fresenius Medical Care AG & Co KGaA	244,387	11,638,320	2.35
Fresenius SE & Co KGaA	57,624	3,788,490	0.77
Fuchs Petrolub AG	12,837	1,311,300	0.26
Hannover Rueckversicherung AG	78,246	3,284,963	0.66
Merck KGaA	143,507	9,317,910	1.88
Muenchener Rueckversicherungs AG	90,913	10,952,744	2.21
Rheinmetall AG	92,202	5,394,278	1.09
Tognum AG	58,120	1,056,040	0.21
		70,972,908	14.32
GREECE			
Public Power Corp SA	194,181	2,169,973	0.44
IRELAND			
Paddy Power Plc	36,720	1,090,584	0.22
ITALY			
Enel SpA	1,038,713	4,432,188	0.90
Mediaset SpA	221,938	1,022,690	0.21
Terna Rete Elettrica Nazionale SpA	3,084,914	10,238,830	2.07
		15,693,708	3.18
LUXEMBOURG			
Tenaris SA	343,789	5,617,512	1.14

Invesco Pan European Structured Equity Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value EUR	Net Assets %
NETHERLANDS			
CSM	43,615	1,119,706	0.23
Koninklijke Ahold NV	1,103,042	10,726,532	2.17
Koninklijke KPN NV	866,008	10,069,508	2.04
Nutreco NV	34,158	1,814,985	0.37
		23,730,731	4.81
NORWAY			
TGS Nopec Geophysical Co ASA	535,195	9,988,753	2.02
PORTUGAL			
EDP - Energias de Portugal SA	2,548,446	7,018,420	1.42
Jerónimo Martins SGPS SA	148,355	1,722,402	0.35
		8,740,822	1.77
SPAIN			
Amadeus IT Holding SA	384,082	5,380,029	1.09
Inditex SA	195,947	10,306,812	2.08
Técnicas Reunidas SA	12,494	523,749	0.11
Viscofan SA	50,155	1,305,785	0.26
		17,516,375	3.54
SWEDEN			
Alfa Laval AB	406,369	5,924,709	1.20
NCC AB	115,092	2,173,607	0.44
Svenska Handelsbanken AB	439,677	10,622,184	2.15
Swedish Match AB	278,425	6,235,502	1.26
Tele2 AB	507,023	8,263,235	1.67
		33,219,237	6.72
SWITZERLAND			
Novartis AG	257,527	10,327,032	2.09
Roche Holding AG (Gebusscheine)	101,908	10,973,140	2.22
Schindler Holding AG	45,541	3,666,678	0.74
Swisscom AG	33,206	10,565,862	2.14
		35,532,712	7.19
UNITED KINGDOM			
Admiral Group Plc	133,319	2,606,587	0.53
Aggreko Plc	157,212	2,639,099	0.53
AMEC Plc	145,994	1,979,611	0.40
ARM Holdings Plc	1,482,299	10,826,698	2.19
Associated British Foods Plc	272,600	3,096,773	0.63
AstraZeneca Plc (SE Line)	301,150	10,431,017	2.11
Atkins WS Plc	146,652	1,190,543	0.24
Berkeley Group Holdings Plc	105,390	1,236,443	0.25
BT Group Plc	5,051,088	10,547,226	2.13
Burberry Group Plc	190,812	2,652,145	0.54
Centrica Plc	2,690,046	10,670,147	2.16
Compass Group Plc	90,858	587,258	0.12
Croda International Plc	132,710	2,436,885	0.49
Experian Plc	526,823	4,758,202	0.96
Fresnillo Plc	128,752	2,406,437	0.49
IG Group Holdings Plc	199,475	1,048,500	0.21
Imperial Tobacco Group Plc	474,328	11,015,792	2.23
Intercontinental Hotels Group Plc	44,268	698,524	0.14
J Sainsbury Plc	444,697	1,954,568	0.39
John Wood Group Plc	345,644	2,682,493	0.54
Mondi Plc	492,475	3,105,217	0.63
Next Plc	300,757	7,012,965	1.42
Persimmon Plc	192,270	1,044,751	0.21
Petrofac Ltd	313,491	5,091,769	1.03
Reckitt Benckiser Group Plc	264,270	9,767,220	1.97
Royal Dutch Shell Plc	443,525	11,470,748	2.32
Severn Trent Plc	264,457	4,566,425	0.92
Shire Plc	505,266	10,316,710	2.09
Stagecoach Group Plc	478,729	1,154,421	0.23
Tate & Lyle Plc	418,255	2,780,550	0.56
United Utilities Group Plc	346,008	2,391,453	0.48
Whitbread Plc	163,987	3,405,018	0.69
		147,572,195	29.83
TOTAL EQUITES		470,501,086	95.13
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
		470,501,086	95.13
Total Investments		470,501,086	95.13

The accompanying notes form an integral part of these financial statements.

Invesco Pan European Equity Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value EUR	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
FINLAND			
Stora Enso OYJ	1,646,023	13,579,690	1.86
UPM-Kymmene OYJ	1,235,324	17,819,549	2.45
		31,399,239	4.31
FRANCE			
BNP Paribas	272,099	15,245,707	2.09
Cie Générale des Etablissements Michelin	198,018	11,547,420	1.59
Rhodia SA	730,691	15,434,021	2.12
Safran SA	678,523	17,326,085	2.38
Société Générale	259,917	12,893,183	1.77
		72,446,416	9.95
GERMANY			
Bilfinger Berger AG	183,547	11,023,833	1.51
Daimler AG	256,011	12,995,118	1.78
Deutsche Boerse AG	263,664	14,683,448	2.02
Deutsche Post AG	445,184	5,858,621	0.80
Henkel AG & Co KGaA	148,072	6,443,723	0.88
Kabel Deutschland Holding AG	26,154	1,025,368	0.14
ThyssenKrupp AG	195,648	5,775,040	0.79
		57,805,151	7.92
IRELAND			
C&C Group Plc	1,835,400	6,433,995	0.88
Kingspan Group Plc	698,893	4,758,413	0.65
		11,192,408	1.53
ITALY			
Atlantia SpA	437,706	7,237,469	0.99
NETHERLANDS			
ASM International NV	286,711	8,338,989	1.14
ASML Holding NV	405,186	12,743,100	1.75
European Aeronautic Defence and Space Co NV	718,165	14,792,404	2.03
ING Groep NV	2,009,704	17,961,729	2.47
Koninklijke Ahold NV	1,292,117	12,565,192	1.72
Reed Elsevier NV	1,293,211	12,285,504	1.69
SBM Offshore NV	756,787	13,652,437	1.87
Unilever NV	645,562	14,061,954	1.93
		106,401,309	14.60
NORWAY			
Orkla ASA	1,299,560	8,567,637	1.18
Storebrand ASA	2,626,307	16,087,818	2.21
		24,655,455	3.39
PORTUGAL			
Galp Energia SGPS SA	832,427	12,759,025	1.75
SPAIN			
Banco Bilbao Vizcaya Argentaria SA	1,563,781	13,909,832	1.91
Banco Santander SA	1,338,570	11,830,951	1.62
Gestevisión Telecinco SA	865,391	7,948,616	1.09
International Consolidated Airlines Group SA	3,013,246	7,911,277	1.09
Obrascon Huarte Lain SA	780,912	18,808,265	2.58
Telefonica SA	1,051,443	19,196,721	2.63
		79,605,662	10.92
SWEDEN			
Husqvarna AB	1,338,529	7,743,665	1.06
Telefonaktiebolaget LM Ericsson	1,063,361	9,729,703	1.34
		17,473,368	2.40

Invesco Pan European Equity Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value EUR	Net Assets %
SWITZERLAND			
Novartis AG	577,178	23,145,285	3.18
Roche Holding AG (Gebusscheine)	251,463	27,076,762	3.72
UBS AG	1,415,068	20,207,410	2.77
		70,429,457	9.67
UNITED KINGDOM			
AstraZeneca Plc	334,225	11,559,861	1.59
Aviva Plc	897,421	4,827,495	0.66
BAE Systems Plc	3,852,655	14,805,529	2.03
Balfour Beatty Plc	1,800,679	7,273,230	1.00
BG Group Plc	1,015,591	17,780,277	2.44
BP Plc	1,318,691	7,621,175	1.05
British American Tobacco Plc	537,263	15,517,284	2.13
BT Group Plc	8,032,856	16,773,484	2.30
Capita Group Plc	659,413	5,666,063	0.78
Centrica Plc	2,874,079	11,400,120	1.56
Cobham Plc	2,072,524	5,454,184	0.75
G4S Plc	4,238,473	13,137,116	1.80
GKN Plc	2,009,881	4,837,269	0.66
GlaxoSmithKline Plc	1,097,147	15,178,836	2.08
Imperial Tobacco Group Plc	618,204	14,357,167	1.97
Legal & General Group Plc	3,736,507	5,127,809	0.70
N Brown Group Plc	1,554,765	5,037,797	0.69
Provident Financial Plc	266,073	3,180,809	0.44
Rentokil Initial Plc	7,417,509	7,907,209	1.09
Resolution Ltd	2,256,818	7,510,892	1.03
Rolls-Royce Group Plc	619,382	4,460,473	0.61
RSA Insurance Group Plc	4,126,403	6,774,676	0.93
Smith & Nephew Plc	892,383	7,437,893	1.02
Vodafone Group Plc	7,322,540	14,859,222	2.04
Yell Group Plc	5,109,318	436,030	0.06
		228,921,900	31.41
TOTAL EQUITIES		720,326,859	98.84
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		720,326,859	98.84
OTHER TRANSFERABLE SECURITIES			
BONDS			
UNITED KINGDOM			
Barclays Bank Plc NTS 28/02/2019 (LAKE ACQ-CVR)	1,102,320	387,394	0.05
TOTAL BONDS		387,394	0.05
TOTAL OTHER TRANSFERABLE SECURITIES		387,394	0.05
Total Investments		720,714,253	98.89

The accompanying notes form an integral part of these financial statements.

Invesco Pan European Small Cap Equity Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value EUR	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
BELGIUM			
Ageas	663,991	1,516,223	1.02
D'ieteren SA	35,000	1,707,825	1.15
RealDolmen NV/SA	30,140	456,772	0.31
		3,680,820	2.48
BERMUDA			
Asia Offshore Drilling Ltd	193,191	736,361	0.50
BW Offshore Ltd	382,837	706,109	0.48
Dockwise Ltd	152,691	3,087,518	2.08
Hiscox Ltd	86,411	380,408	0.26
North Atlantic Drilling Ltd	489,515	673,593	0.45
Omega Insurance Holdings Ltd	240,630	295,980	0.20
Petra Diamonds Ltd	51,927	104,475	0.07
Seawell Ltd	297,363	1,373,550	0.92
		7,357,994	4.96
CANADA			
Questerre Energy Corp	532,440	613,301	0.41
Wentworth Resources Ltd	1,638,600	1,244,893	0.84
		1,858,194	1.25
CAYMAN ISLANDS			
Coastal Energy Co	23,144	117,937	0.08
Polarcus Ltd	2,233,790	2,142,992	1.45
		2,260,929	1.53
CYPRUS			
ProSafe SE	149,746	814,939	0.55
Songa Offshore SE	565,967	2,482,634	1.67
		3,297,573	2.22
DENMARK			
Christian Hansen Holding A/S	46,361	769,154	0.52
FLSmidth & Co A/S	6,451	412,355	0.28
TDC A/S	222,807	1,348,306	0.91
Trigon Agri A/S	2,300,000	2,361,582	1.59
		4,891,397	3.30
FINLAND			
Outotec OYJ	13,337	532,613	0.36
UPM-Kymmene OYJ	54,334	783,768	0.53
		1,316,381	0.89
FRANCE			
1855	9,578,929	766,314	0.52
Bourbon SA	21,839	738,104	0.50
Cap Gemini SA	32,337	1,351,362	0.90
Eurofins Scientific	19,380	1,110,959	0.75
Ingenico	34,939	952,612	0.64
Neopost SA	11,697	798,086	0.54
Rhodia SA	50,381	1,064,173	0.72
Terreis	38,000	499,890	0.34
UBISOFT Entertainment	55,034	438,979	0.30
		7,720,479	5.21
GERMANY			
Aixtron SE	55,413	1,644,935	1.11
Asian Bamboo AG	96,279	3,447,511	2.33
Bilfinger Berger AG	18,765	1,127,026	0.76
Biotest AG	21,726	964,797	0.65
Brenntag AG	48,209	3,623,629	2.44
CTS Eventim AG	25,552	1,145,879	0.77
Gerresheimer AG	32,932	1,057,529	0.71

Invesco Pan European Small Cap Equity Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value EUR	Net Assets %
GERMANY (continued)			
Hansa Group AG	215,000	949,225	0.64
Joyou AG	59,422	835,325	0.56
Kabel Deutschland Holding AG	49,807	1,952,683	1.32
Kinghero AG	54,798	1,535,715	1.04
Kontron AG	235,254	2,078,469	1.40
KUKA AG	89,156	1,521,670	1.03
MTU Aero Engines Holding AG	14,455	695,249	0.47
Nabaltec AG	162,812	1,134,800	0.77
ProSiebenSat.1 Media AG	25,224	565,207	0.38
Rheinmetall AG	26,367	1,542,601	1.04
RIB Software AG	40,516	356,764	0.24
Tom Tailor Holding AG	41,769	586,123	0.40
Wirecard AG	233,130	2,757,928	1.86
		29,523,065	19.92
GREECE			
Folli Follie Group	86,014	1,250,213	0.84
IRELAND			
DCC Plc	43,939	1,006,972	0.68
LUXEMBOURG			
AZ Electronic Materials SA	64,495	224,958	0.15
GlobeOp Financial Services SA	73,825	358,902	0.24
Northland Resources SA	355,875	772,482	0.52
Prospector Offshore Drilling SA	500,000	1,259,756	0.85
Subsea 7 SA	147,201	2,734,962	1.85
		5,351,060	3.61
NETHERLANDS			
AerCap Holdings NV	161,164	1,636,073	1.11
BinckBank NV	220,976	2,662,208	1.79
Brunel International NV	12,571	359,311	0.24
Koninklijke DSM NV	40,443	1,714,075	1.16
LBi International NV	334,357	593,484	0.40
Nutreco NV	15,965	848,300	0.57
Spyker Cars NV	155,340	820,195	0.55
STMicroelectronics NV	159,203	1,478,439	1.00
		10,112,085	6.82
NORWAY			
AGR Group ASA	701,703	1,269,296	0.86
Aker Drilling ASA Npv	229,118	562,464	0.38
Badger Explorer ASA	358,787	1,302,641	0.88
Copeinca ASA	76,449	498,821	0.34
Pronova BioPharma AS	690,847	849,768	0.57
Telio Holding ASA	129,500	537,102	0.36
TGS Nopec Geophysical Co ASA	34,401	642,052	0.43
		5,662,144	3.82
PAPUA NEW GUINEA			
New Britain Palm Oil Ltd	58,706	583,351	0.39
PORTUGAL			
Zon Multimedia Servicos de Telecomunicacoes e Multimedia SGPS SA	79,473	299,931	0.20
SPAIN			
Bolsas y Mercados Espanoles SA	58,345	1,300,364	0.88
Grifols SA	180,317	2,109,258	1.42
Obrascon Huarte Lain SA	54,201	1,305,431	0.88
		4,715,053	3.18
SWEDEN			
Byggmax Group AB	97,727	619,851	0.42
Lundin Petroleum AB	124,421	1,117,213	0.75
		1,737,064	1.17

Invesco Pan European Small Cap Equity Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value EUR	Net Assets %
SWITZERLAND			
Acino Holding AG	12,724	822,843	0.56
Dufry Group	4,711	387,206	0.26
Gategroup Holding AG	46,586	1,726,320	1.17
Givaudan SA	1,954	1,406,612	0.95
Julius Baer Group Ltd	25,241	810,338	0.54
Micronas Semiconductor Holding AG	81,713	635,579	0.43
Schmolz + Bickenbach AG	51,789	386,048	0.26
Sika AG	381	599,984	0.40
Swissquote Group Holding SA	14,134	648,148	0.44
		7,423,078	5.01
UNITED KINGDOM			
Abbey Protection Plc	226,194	215,292	0.15
Accsys Technologies Plc	6,718,462	1,066,556	0.72
Advanced Medical Solutions Group Plc	558,369	490,576	0.33
Afren Plc	144,561	270,530	0.18
Alternative Networks Plc	189,982	437,320	0.29
Amlin Plc	41,323	186,612	0.13
Aveva Group Plc	19,953	375,970	0.25
Axis-Shield Plc	63,327	234,423	0.16
Babcock International Group Plc	233,476	1,517,956	1.03
Beazley Plc	139,757	218,891	0.15
Bellway Plc	7,754	60,041	0.04
Berendsen Plc	37,122	210,279	0.14
Brewin Dolphin Holdings Plc	187,309	376,311	0.25
Britvic Plc	84,395	361,992	0.24
Brooks Macdonald Group Plc	10,570	134,038	0.09
BTG Plc	158,376	393,787	0.27
Carillion Plc	116,522	509,963	0.34
Chemring Group Plc	36,235	1,374,661	0.93
CPP Group Plc	128,438	444,530	0.30
Cranswick Plc	33,868	337,929	0.23
Croda International Plc	60,901	1,118,293	0.76
CSR Plc	75,016	340,481	0.23
CVS Group Plc	151,368	170,006	0.11
Dechra Pharmaceuticals Plc	148,867	888,082	0.60
Devro Plc	168,540	525,180	0.35
Dialog Semiconductor Plc	76,170	1,090,565	0.75
Dignity Plc	62,403	504,221	0.34
Diploma Plc	161,883	535,254	0.37
Domino Printing Sciences Plc	111,303	849,464	0.57
Dunelm Group Plc	81,123	386,778	0.26
E2V Technologies Plc	142,626	187,129	0.13
EMIS Group Plc	76,891	418,844	0.28
Euromoney Institutional Investor Plc	13,552	111,644	0.08
Faroe Petroleum Plc	46,912	104,346	0.07
Fenner Plc	317,413	1,185,963	0.80
Fidessa Group Plc	26,068	518,524	0.35
Filtrona Plc	213,121	744,987	0.50
FLEX LNG Ltd	1,975,093	1,390,803	0.94
Gulfsands Petroleum Plc	123,659	457,759	0.31
H&T Group Plc	128,267	432,181	0.29
Hansard Global Plc	170,441	330,442	0.22
Hargreaves Services Plc	17,009	186,251	0.13
Hill & Smith Holdings Plc	45,583	150,983	0.10
Holidaybreak Plc	83,441	310,102	0.21
Homeserve Plc	270,996	1,430,785	0.97
Howden Joinery Group Plc	328,666	446,041	0.30
Hunting Plc	21,400	197,544	0.13
Immunodiagnostic Systems Holdings Plc	26,399	257,297	0.17
IQE Plc	557,104	323,862	0.22
James Halstead Plc	100,112	496,665	0.34
JD Wetherspoon Plc	91,448	474,089	0.32
Jupiter Fund Management Plc	132,690	509,686	0.34
Laird Plc	231,211	440,541	0.30
Latchways Plc	11,923	152,941	0.10
Mam Funds Plc	231,158	94,777	0.06
Marston's Plc	221,345	258,646	0.17
May Gurney Integrated Services Plc	203,032	596,983	0.40
Mears Group Plc	187,100	679,727	0.46
Melrose Plc	185,395	659,796	0.45
Micro Focus International Plc	139,173	466,685	0.31
Microgen Plc	189,575	310,909	0.21
Mitie Group Plc	259,975	610,466	0.41
Monitise Plc	313,274	92,205	0.06
Morson Group Plc	122,558	144,288	0.10
Mouchel Group Plc	134,686	243,372	0.16
N Brown Group Plc	119,397	386,874	0.26
NCC Group Plc	59,937	385,822	0.26
Northgate Plc	75,215	271,931	0.18

Invesco Pan European Small Cap Equity Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value EUR	Net Assets %
UNITED KINGDOM (continued)			
Pace Plc	140,692	353,608	0.24
PayPoint Plc	83,322	323,325	0.22
Phoenix IT Group Ltd	144,107	406,842	0.27
Playtech Ltd	82,731	353,014	0.24
Premier Oil Plc	32,961	800,624	0.55
PZ Cussons Plc	38,749	159,759	0.11
Renishaw Plc	13,630	246,608	0.17
RM Plc	243,191	444,422	0.30
Rotork Plc	22,225	466,165	0.31
RPC Group Plc	27,663	81,582	0.06
RPS Group Plc	50,111	117,170	0.08
RSM Tenon Group Plc	437,140	224,678	0.15
RWS Holdings Plc	105,954	449,934	0.30
Salamander Energy Plc	121,547	434,776	0.29
SDL Plc	50,796	377,708	0.25
Senior Plc	284,370	501,187	0.34
Serco Group Plc	103,785	673,243	0.45
Spectris Plc	37,973	613,872	0.41
Spirax-Sarco Engineering Plc	22,725	487,301	0.33
Spirent Communications Plc	140,142	253,806	0.17
Sportingbet Plc	35,274	19,272	0.01
Staffline Group Plc	90,214	201,323	0.14
Sthree Plc	38,435	183,588	0.12
Synergy Health Plc	170,545	1,737,131	1.18
Ultra Electronics Holdings Plc	20,660	424,022	0.29
United Business Media Ltd	47,505	394,001	0.26
Valiant Petroleum Plc	38,125	287,620	0.19
Victrex Plc	29,065	435,817	0.29
Xchanging Plc	103,893	67,394	0.05
YouGov Plc	172,045	101,023	0.07
		43,708,686	29.49
UNITED STATES			
KKR & Co LP	108,233	1,346,992	0.91
Liberty Global Inc	50,280	1,555,097	1.05
		2,902,089	1.96
TOTAL EQUITIES		146,658,558	98.93
WARRANTS			
UNITED KINGDOM			
Clean Energy Brazil Plc WTS 18/12/2011	54,187	50	-
TOTAL WARRANTS		50	-
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		146,658,608	98.93
OTHER TRANSFERABLE SECURITIES			
EQUITIES			
CYPRUS			
Remedial (Cyprus) Plc	220,000	-	-
UNITED KINGDOM			
Invesco Continental Smaller Companies Trust (in liquidation)	4,250,000	-	-
TOTAL EQUITIES		-	-
TOTAL OTHER TRANSFERABLE SECURITIES		-	-
Total Investments		146,658,608	98.93

The accompanying notes form an integral part of these financial statements.

Invesco European Growth Equity Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value EUR	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
AUSTRIA			
Andritz AG	7,658	475,409	0.71
BELGIUM			
Anheuser-Busch InBev NV	26,073	1,044,550	1.57
BERMUDA			
Lancashire Holdings Ltd	102,196	709,626	1.06
CYPRUS			
ProSafe SE	211,200	1,149,381	1.73
DENMARK			
Novo Nordisk A/S	15,108	1,372,799	2.06
FRANCE			
BNP Paribas	15,603	874,236	1.31
Cap Gemini SA	14,357	599,979	0.90
Cie Générale des Etablissements Michelin	5,961	347,616	0.52
Danone	18,502	831,619	1.25
Faurecia	14,633	413,675	0.62
Lafarge SA	7,702	335,865	0.50
Publicis Groupe SA	9,337	385,245	0.58
Sa des Ciments Vicat	2,302	141,067	0.21
Total SA	15,318	671,962	1.01
		4,601,264	6.90
GERMANY			
Bayer AG	11,878	648,420	0.97
Bayerische Motoren Werke AG	13,576	786,797	1.18
Deutsche Boerse AG	11,619	647,062	0.97
Fresenius Medical Care AG & Co KGaA	13,806	657,476	0.99
Puma AG Rudolf Dassler Sport	2,197	469,938	0.71
SAP AG	16,424	714,937	1.07
Wirecard AG	81,368	962,583	1.44
		4,887,213	7.33
GREECE			
Intralot SA-Integrated Lottery Systems & Services	216,820	536,630	0.81
JUMBO SA	69,788	394,651	0.59
		931,281	1.40
IRELAND			
DCC Plc	39,723	910,352	1.37
Paddy Power Plc	40,627	1,206,622	1.81
		2,116,974	3.18
ITALY			
Ansaldo STS SpA	26,648	272,209	0.41
NETHERLANDS			
Aalberts Industries NV	77,752	1,196,798	1.80
Koninklijke Ahold NV	75,044	729,765	1.10
Koninklijke KPN NV	52,605	611,665	0.92
TNT NV	36,307	693,736	1.04
Unilever NV	21,523	468,825	0.70
		3,700,789	5.56
NORWAY			
TGS Nopec Geophysical Co ASA	87,889	1,640,340	2.46
RUSSIA			
Gazprom OAO ADR	38,646	811,063	1.22
VimpelCom Ltd ADR	43,299	436,578	0.66
		1,247,641	1.88

Invesco European Growth Equity Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value EUR	Net Assets %
SPAIN			
Prosegur Cia de Seguridad SA	10,260	419,480	0.63
SWEDEN			
Intrum Justitia AB	78,884	815,570	1.22
Kinnevik Investment AB	39,323	627,895	0.94
Swedbank AB	10,779	135,816	0.20
Telefonaktiebolaget LM Ericsson	60,628	554,743	0.83
Volvo AB	40,112	492,634	0.74
		2,626,658	3.93
SWITZERLAND			
ABB Ltd	14,694	259,954	0.39
Aryzta AG	43,817	1,461,297	2.19
Dufry Group	12,886	1,059,126	1.59
Julius Baer Group Ltd	18,258	586,156	0.88
Nestle SA	29,015	1,185,039	1.78
Novartis AG	21,990	881,816	1.32
Roche Holding AG (Gebusscheine)	7,717	830,943	1.25
Syngenta AG	2,302	563,395	0.85
		6,827,726	10.25
TURKEY			
Haci Omer Sabanci Holding AS	372,610	1,057,016	1.59
Tupras Turkiye Petrol Rafine	61,397	1,100,679	1.65
		2,157,695	3.24
UNITED KINGDOM			
Amlin Plc	220,198	994,401	1.49
Balfour Beatty Plc	208,927	843,889	1.27
BG Group Plc	51,193	896,252	1.35
British American Tobacco Plc	31,359	905,714	1.36
Bunzl Plc	71,474	630,264	0.95
Centrica Plc	248,279	984,806	1.48
Chemring Group Plc	28,201	1,069,873	1.61
Compass Group Plc	179,472	1,160,013	1.74
Homeserve Plc	258,089	1,362,639	2.05
IG Group Holdings Plc	194,987	1,024,909	1.54
Imperial Tobacco Group Plc	56,703	1,316,870	1.98
Informa Plc	252,396	1,279,657	1.92
International Power Plc	220,100	859,239	1.29
Kingfisher Plc	204,855	612,422	0.92
Micro Focus International Plc	139,923	469,200	0.70
Mitie Group Plc	362,372	850,912	1.28
Next Plc	26,135	609,408	0.91
Reckitt Benckiser Group Plc	10,570	390,659	0.59
Reed Elsevier Plc	107,803	690,783	1.04
Royal Dutch Shell Plc	28,443	730,614	1.10
Shire Plc	87,183	1,780,135	2.67
Tesco Plc	203,413	959,348	1.44
Ultra Electronics Holdings Plc	53,283	1,093,570	1.64
United Business Media Ltd	65,442	542,767	0.81
Vodafone Group Plc	478,298	970,583	1.46
William Hill Plc	140,232	313,436	0.47
WPP Plc	84,857	830,038	1.25
		24,172,401	36.31
TOTAL EQUITIES		60,353,436	90.61
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		60,353,436	90.61
Total Investments		60,353,436	90.61

The accompanying notes form an integral part of these financial statements.

Invesco Pan European Equity Income Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value EUR	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
BASIC MATERIALS			
Filtrona Plc	7,430	25,972	0.52
UPM-Kymmene OYJ	4,757	68,620	1.39
		94,592	1.91
COMMUNICATIONS			
BT Group Plc	26,880	56,129	1.14
Eutelsat Communications	1,347	38,703	0.78
Koninklijke KPN NV	5,174	60,161	1.22
Mediaset SpA	6,456	29,749	0.60
Reed Elsevier NV	6,231	59,195	1.20
Telefonaktiebolaget LM Ericsson	4,997	45,722	0.93
Telefonica SA	6,603	120,554	2.44
Vivendi SA	4,222	86,456	1.75
Vodafone Group Plc	60,219	122,199	2.47
Yell Group Plc	102,172	8,719	0.18
		627,587	12.71
CONSUMER, CYCLICAL			
Carnival Plc	885	28,339	0.57
Compass Group Plc	5,646	36,493	0.74
Daimler AG	866	43,958	0.89
DCC Plc	1,545	35,408	0.72
Dixons Retail Plc	49,244	11,373	0.23
Howden Joinery Group Plc	13,335	18,097	0.37
Inditex SA	744	39,134	0.79
		212,802	4.31
CONSUMER, NON-CYCLICAL			
AstraZeneca Plc	2,337	80,830	1.64
Atlantia SpA	4,672	77,252	1.56
British American Tobacco Plc	2,838	81,967	1.66
BTG Plc	8,083	20,098	0.41
Bunzl Plc	2,092	18,448	0.37
Capita Group Plc	3,683	31,647	0.64
Carrefour SA	1,162	41,350	0.84
G4S Plc	19,361	60,009	1.21
GlaxoSmithKline Plc	6,594	91,227	1.85
Husqvarna AB	9,465	54,757	1.11
Imperial Tobacco Group Plc	3,286	76,314	1.55
Koninklijke Ahold NV	7,699	74,869	1.52
Novartis AG	4,445	178,248	3.61
Reckitt Benckiser Group Plc	499	18,443	0.37
Rentokil Initial Plc	43,156	46,005	0.93
Reynolds American Inc	1,968	48,394	0.98
Roche Holding AG (Gebusscheine)	1,992	214,492	4.34
Securitas AB	449	3,744	0.08
Smith & Nephew Plc	2,163	18,028	0.36
Tesco Plc	5,423	25,576	0.52
Unilever NV	2,753	59,967	1.21
WM Morrison Supermarkets Plc	4,068	13,269	0.27
		1,334,934	27.03
DIVERSIFIED			
Drax Group Plc	4,230	19,484	0.39
ENERGY			
Altona Energy Plc	141,523	17,200	0.35
BG Group Plc	4,074	71,325	1.44
Galp Energia SGPS SA	4,888	74,921	1.52
Neste Oil OYJ	1,296	16,563	0.34
Repsol YPF SA	4,045	97,161	1.97
Royal Dutch Shell Plc	2,372	61,411	1.24
Sterling Energy Plc	12,181	9,864	0.20
		348,445	7.06

Invesco Pan European Equity Income Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value EUR	Net Assets %
FINANCIAL			
Ageas	32,088	73,273	1.48
Allianz SE	762	78,029	1.58
Amlin Plc	3,378	15,255	0.31
Banco Bilbao Vizcaya Argentaria SA	4,211	37,457	0.76
Banque Cantonale Vaudoise	145	58,712	1.19
BNP Paribas	680	38,100	0.77
Burford Capital Ltd	15,846	21,997	0.45
Catlin Group Ltd	7,473	32,911	0.67
Credit Suisse Group AG	1,713	56,545	1.15
FBD Holdings Plc	6,865	51,494	1.04
ING Groep NV	8,463	75,638	1.53
Provident Financial Plc	4,485	53,617	1.09
Tryg A/S	2,440	92,105	1.87
UBS AG	4,269	60,962	1.23
Unibail-Rodamco SE	251	36,244	0.73
UniCredit SpA	18,541	34,199	0.69
Zurich Financial Services AG	321	66,786	1.35
		883,324	17.89
GOVERNMENT			
National Grid Plc	5,657	37,558	0.76
INDUSTRIAL			
AP Moller - Maersk A/S	4	28,420	0.58
BAE Systems Plc	18,626	71,579	1.45
Bilfinger Berger AG	717	43,063	0.87
Chemring Group Plc	1,258	47,725	0.97
Cobham Plc	17,139	45,104	0.91
European Aeronautic Defence and Space Co NV	2,232	45,974	0.93
Irish Continental Group Plc	1,745	30,721	0.62
Obrascon Huarte Lain SA	2,624	63,199	1.28
Oesterreichische Post AG	4,011	89,967	1.82
Rolls-Royce Group Plc	4,150	29,886	0.60
Safran SA	2,193	55,998	1.13
Thales SA	1,192	32,372	0.66
TNT NV	3,046	58,201	1.18
		642,209	13.00
TECHNOLOGY			
ASML Holding NV	1,503	47,269	0.96
Sage Group Plc	10,988	36,305	0.73
		83,574	1.69
UTILITIES			
Centrica Plc	12,916	51,232	1.04
GDF Suez	2,428	70,430	1.43
Pennon Group Plc	3,617	26,387	0.53
Red Electrica Corp SA	1,163	44,976	0.91
United Utilities Group Plc	2,156	14,901	0.30
		207,926	4.21
TOTAL EQUITIES		4,492,435	90.96
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		4,492,435	90.96
OTHER TRANSFERABLE SECURITIES			
BONDS			
FINANCIAL			
Barclays Bank Plc NTS 28/02/2019 (LAKE ACQ-CVR)	17,697	6,219	0.13
TOTAL BONDS		6,219	0.13
TOTAL OTHER TRANSFERABLE SECURITIES		6,219	0.13
OPEN-ENDED FUNDS			
Invesco Perpetual Fixed Interest Investment Series - European High Yield Fund	94,812	41,406	0.84
TOTAL OPEN-ENDED FUNDS		41,406	0.84
Total Investments		4,540,060	91.93

The accompanying notes form an integral part of these financial statements.

Invesco Emerging Europe Equity Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
CAYMAN ISLANDS			
Eurasia Drilling Co Ltd GDR	32,000	1,011,200	2.01
CYPRUS			
Globaltrans Investment Plc GDR	56,100	950,895	1.89
CZECH REPUBLIC			
Komerční Banka AS	3,200	759,939	1.51
GEORGIA			
Bank of Georgia JSC GDR	50,200	1,015,546	2.02
LUXEMBOURG			
MHP SA GDR	24,500	462,315	0.92
NETHERLANDS			
AmRest Holdings SE	14,100	366,891	0.73
Cinema City International NV	39,700	524,998	1.04
X5 Retail Group NV GDR	31,800	1,242,267	2.47
		2,134,156	4.24
POLAND			
Cyfrowy Polsat SA	114,000	591,290	1.17
Eurocash SA	107,700	1,141,001	2.27
KGHM Polska Miedz SA	37,000	2,197,573	4.37
Mondi Swiecie SA	21,000	588,411	1.17
Powszechna Kasa Oszczedności Bank Polski SA	97,800	1,397,527	2.78
Warsaw Stock Exchange	50,000	819,121	1.63
		6,734,923	13.39
RUSSIA			
Aeroflot - Russian Airlines OJSC	376,000	940,000	1.87
Cherkezovo Group OJSC GDR	51,600	1,058,316	2.10
Gazprom OAO ADR	105,500	3,060,027	6.08
IDGC Holding JSC	289,000	49,564	0.10
Lukoil OAO ADR	76,300	5,291,405	10.51
MMC Norilsk Nickel ADR	96,400	2,283,716	4.54
NovaTek OAO GDR	20,800	2,661,360	5.29
Pharmstandard GDR	32,700	904,155	1.80
Rosneft Oil Co GDR	331,600	3,141,081	6.24
Sberbank of Russian Federation GDR	11,500	4,330,993	8.60
Sistema JSFC GDR	77,000	1,941,555	3.86
Surgutneftegas OJSC ADR	191,700	2,205,508	4.38
Tatneft ADR	66,500	2,686,933	5.34
Ulan-Ude Aviation Plant	335,000	787,250	1.56
Uralkali GDR	40,000	1,596,000	3.17
Vozrozhdenie Bank	10,000	410,000	0.81
		33,347,863	66.25
TURKEY			
Akfen Holding AS	70,400	453,067	0.90
Selcuk Ecza Deposu Ticaret ve Sanayi A.S.	112,400	159,385	0.32
Tofas Turk Otomobil Fabrikasi AS	118,500	551,745	1.10
Turk Traktor ve Ziraat Makineleri AS	22,400	343,116	0.68
Turkiye Sinai Kalkinma Bankasi AS	465,000	752,125	1.49
		2,259,438	4.49
UNITED KINGDOM			
ITE Group Plc	173,000	662,406	1.32
United Co RUSAL Plc	626,000	1,053,567	2.09
		1,715,973	3.41
TOTAL EQUITIES		50,392,248	100.13
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		50,392,248	100.13
Total Investments		50,392,248	100.13

The accompanying notes form an integral part of these financial statements.

Invesco Nippon Small/Mid Cap Equity Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value JPY	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
BASIC MATERIALS			
Polatechno Co Ltd	546	84,165,900	1.46
Toda Kogyo Corp	202,000	173,114,000	3.00
		257,279,900	4.46
COMMUNICATIONS			
CyberAgent Inc	1,311	342,629,850	5.95
Dwango Co Ltd	492	114,709,800	1.99
GMO internet Inc	318,700	157,597,150	2.73
Gree Inc	57,300	76,094,400	1.32
GungHo Online Entertainment Inc	204	50,184,000	0.87
M3 Inc	352	152,680,000	2.65
Rakuten Inc	4,131	300,736,800	5.22
SBI Holdings Inc	12,771	164,682,045	2.86
		1,359,314,045	23.59
CONSUMER, CYCLICAL			
Amiyaki Tei Co Ltd	276	77,583,600	1.35
Cosmos Pharmaceutical Corp	45,500	156,975,000	2.72
Eagle Industry Co Ltd	182,000	185,276,000	3.21
Nifco Inc	33,400	73,613,600	1.28
Sugi Holdings Co Ltd	12,800	25,139,200	0.44
TS Tech Co Ltd	16,100	27,877,150	0.48
		546,464,550	9.48
CONSUMER, NON-CYCLICAL			
Daiseki Co Ltd	29,000	47,009,000	0.82
Eiken Chemical Co Ltd	118,400	123,017,600	2.13
Nihon M&A Center Inc	151	74,745,000	1.30
OncoTherapy Science Inc	818	157,628,600	2.74
Sysmex Corp	16,200	86,022,000	1.49
Tsumura & Co	33,100	87,764,650	1.52
		576,186,850	10.00
FINANCIAL			
GCA Savvian Group Corp	107	18,618,000	0.32
Intellex Co Ltd	200	13,870,000	0.24
Kenedix Inc	1,519	33,592,685	0.58
Tosei Corp	1,715	67,185,125	1.17
		133,265,810	2.31
INDUSTRIAL			
Anritsu Corp	398,000	304,072,000	5.28
Central Glass Co Ltd	291,000	106,069,500	1.84
Dai-ichi Seiko Co Ltd	26,400	127,908,000	2.22
Harmonic Drive Systems Inc	153	81,855,000	1.42
Hisaka Works Ltd	121,000	141,146,500	2.45
Maruwa Co Ltd	15,400	43,204,700	0.75
Meiko Electronics Co	32,300	48,692,250	0.85
Micronics Japan Co Ltd	17,400	19,227,000	0.33
Nidec Copal Corp	77,900	95,622,250	1.66
Nippon Ceramic Co Ltd	108,600	181,959,300	3.16
NPC Inc	25,300	41,188,400	0.71
Osaki Electric Co Ltd	104,000	80,548,000	1.40
Sumitomo Precision Products Co Ltd	156,000	98,592,000	1.71
Tamron Co Ltd	80,300	140,083,350	2.43
Teikoku Electric Manufacturing Co Ltd	42,400	78,355,200	1.36
Torishima Pump Manufacturing Co Ltd	102,300	154,063,800	2.67
Toyo Tanso Co Ltd	4,900	22,233,750	0.39
		1,764,821,000	30.63

Invesco Nippon Small/Mid Cap Equity Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value JPY	Net Assets %
TECHNOLOGY			
Megachips Corp	107,300	189,974,650	3.30
Melco Holdings Inc	29,500	92,261,250	1.60
OBIC Business Consultants Ltd	37,100	200,154,500	3.47
Sanken Electric Co Ltd	397,000	216,960,500	3.76
Systema Corp	1,740	182,613,000	3.17
UT Holdings Co Ltd	480	35,808,000	0.62
		917,771,900	15.92
TOTAL EQUITIES		5,555,104,055	96.39
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		5,555,104,055	96.39
Total Investments		5,555,104,055	96.39

The accompanying notes form an integral part of these financial statements.

Invesco Nippon Select Equity Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value JPY	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
BASIC MATERIALS			
Nippon Steel Corp	644,000	190,624,000	2.07
Shin-Etsu Chemical Co Ltd	64,600	302,974,000	3.29
Taiyo Nippon Sanso Corp	179,000	130,222,500	1.42
		623,820,500	6.78
COMMUNICATIONS			
Dentsu Inc	76,300	197,998,500	2.15
M3 Inc	707	306,661,250	3.33
Rakuten Inc	5,517	401,637,600	4.36
		906,297,350	9.84
CONSUMER, CYCLICAL			
ASKUL Corp	61,500	101,413,500	1.10
Culture Convenience Club Co Ltd	585,600	349,310,400	3.80
Descente Ltd	283,000	118,294,000	1.29
Ichibanya Co Ltd	55,500	133,449,750	1.45
Marubeni Corp	517,000	323,125,000	3.51
Nishimatsuya Chain Co Ltd	102,500	76,465,000	0.83
Oriental Land Co Ltd	27,900	228,361,500	2.48
Toyota Tsusho Corp	261,800	404,481,000	4.40
		1,734,900,150	18.86
CONSUMER, NON-CYCLICAL			
Hisamitsu Pharmaceutical Co Inc	60,200	198,810,500	2.16
Ito En Ltd	165,800	240,410,000	2.61
Secom Techno Service Co Ltd	25,000	87,187,500	0.95
Tsumura & Co	146,000	387,119,000	4.21
		913,527,000	9.93
FINANCIAL			
Fukuoka Financial Group Inc	626,000	231,307,000	2.51
Mizuho Financial Group Inc	1,577,100	264,164,250	2.87
Sumitomo Mitsui Financial Group Inc	99,500	307,206,250	3.34
Tokyu Livable Inc	138,900	136,885,950	1.49
		939,563,450	10.21
INDUSTRIAL			
Art Corp	61,500	110,238,750	1.20
East Japan Railway Co	45,000	256,050,000	2.78
Hamamatsu Photonics KK	105,600	331,584,000	3.60
Hitachi Construction Machinery Co Ltd	75,400	153,966,800	1.67
Hoya Corp	113,600	221,406,400	2.41
Keyence Corp	13,800	307,050,000	3.34
Nidec Corp	15,300	116,127,000	1.26
Optex Co Ltd	98,900	119,669,000	1.30
SMC Corp	22,100	308,295,000	3.35
Toshiba Plant Systems & Services Corp	115,000	127,765,000	1.39
Wacom Co Ltd	1,259	155,360,600	1.69
		2,207,512,550	23.99
TECHNOLOGY			
Axell Corp	47,800	110,059,500	1.20
Canon Inc	99,700	392,319,500	4.26
Fujitsu Ltd	248,000	136,772,000	1.49
Ricoh Co Ltd	320,000	344,640,000	3.75
Roland DG Corp	108,600	136,673,100	1.49
Square Enix Holdings Co Ltd	177,100	269,280,550	2.93
Tecmo Koei Holdings Co Ltd	350,600	239,635,100	2.60
Works Applications Co Ltd	1,264	69,077,600	0.75
Zuken Inc	131,000	84,953,500	0.92
		1,783,410,850	19.39
TOTAL EQUITIES		9,109,031,850	99.00
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		9,109,031,850	99.00
Total Investments		9,109,031,850	99.00

The accompanying notes form an integral part of these financial statements.

Invesco Asia Opportunities Equity Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
BERMUDA			
COSCO Pacific Ltd	772,000	1,485,608	0.93
GOME Electrical Appliances Holdings Ltd	2,899,000	984,372	0.62
Noble Group Ltd	1,402,000	2,266,474	1.42
VTech Holdings Ltd	227,100	2,419,077	1.52
		7,155,531	4.49
CAYMAN ISLANDS			
Kingboard Chemical Holdings Ltd	220,500	1,170,495	0.73
Tencent Holdings Ltd	119,700	3,174,752	1.99
		4,345,247	2.72
CHINA			
Bank of China Ltd	7,804,300	4,112,751	2.58
China Construction Bank Corp	5,612,890	4,896,224	3.07
China Petroleum & Chemical Corp	2,048,000	2,080,972	1.30
China Shenhua Energy Co Ltd	455,000	1,885,224	1.18
Dongfang Electric Corp Ltd	307,000	1,178,406	0.74
Gansu Qilianshan Cement Group Co Ltd	562,203	1,582,258	0.99
GD Midea Holding Co Ltd	1,016,600	3,077,682	1.93
Guangzhou Automobile Group Co Ltd	951,857	1,225,626	0.77
Jiangxi Copper Co Ltd	1,067,000	3,359,377	2.11
Qinghai Salt Lake Potash Co	164,000	1,441,703	0.90
SAIC Motor Corp Ltd	368,550	1,034,719	0.65
Weichai Power Co Ltd	181,000	1,205,955	0.76
		27,080,897	16.98
HONG KONG			
China Mobile Ltd	322,500	3,028,512	1.90
Citic Pacific Ltd	504,000	1,315,062	0.82
CNOOC Ltd	1,701,000	3,849,833	2.41
Hong Kong Exchanges and Clearing Ltd	172,700	3,741,290	2.35
Hutchison Whampoa Ltd	339,000	3,989,660	2.50
MTR Corp	652,500	2,406,167	1.51
		18,330,524	11.49
INDIA			
ICICI Bank Ltd	201,134	4,329,535	2.71
Tata Consultancy Services Ltd	188,000	4,616,087	2.89
Tata Motors Ltd	120,322	2,872,139	1.80
Titan Industries Ltd	13,739	1,008,383	0.63
		12,826,144	8.03
INDONESIA			
Astra International Tbk PT	542,000	3,196,457	2.00
Bank Mandiri Tbk PT	4,085,126	2,674,330	1.68
Harum Energy Tbk PT	1,347,000	1,255,917	0.79
Indosat Tbk PT	1,797,000	1,033,812	0.65
		8,160,516	5.12
MALAYSIA			
CIMB Group Holdings Bhd	1,157,700	3,047,484	1.91
Gamuda Bhd	1,291,300	1,538,726	0.96
		4,586,210	2.87
SINGAPORE			
Keppel Corp Ltd	384,000	3,404,443	2.13
Overseas Union Enterprise Ltd	955,000	2,167,405	1.36
SembCorp Industries Ltd	360,000	1,350,865	0.85
United Overseas Bank Ltd	232,066	3,298,835	2.07
		10,221,548	6.41

Invesco Asia Opportunities Equity Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value USD	Net Assets %
SOUTH KOREA			
Cheil Industries Inc	23,744	2,519,243	1.58
Hyundai Heavy Industries Co Ltd	6,669	2,571,818	1.61
Hyundai Mobis	10,185	2,371,070	1.49
Hyundai Motor Co	16,739	2,643,624	1.66
LG Chem Ltd	6,706	2,211,765	1.39
Mando Corp	13,582	1,765,967	1.11
Samsung C&T Corp	38,765	2,309,792	1.45
Samsung Electronics Co Ltd	4,687	3,837,140	2.41
S-Oil Corp	37,151	3,546,733	2.22
		23,777,152	14.92
TAIWAN			
Asustek Computer Inc	268,000	2,421,252	1.52
China Petrochemical Development Corp	3,883,000	4,415,318	2.77
China Steel Corp	725,000	815,859	0.51
Chinatrust Financial Holding Co Ltd	3,815,000	2,981,771	1.87
Chroma ATE Inc	710,000	2,107,540	1.32
Delta Electronics Inc	590,000	2,454,449	1.54
Feng Hsin Iron & Steel Co	822,000	1,380,961	0.87
First Steamship Co Ltd	847,000	1,746,846	1.09
Foxconn Technology Co Ltd	649,000	2,307,182	1.45
Taiwan Semiconductor Manufacturing Co Ltd	1,878,000	4,453,991	2.79
Unimicron Technology Corp	1,649,000	3,057,194	1.92
Uni-President Enterprises Corp	674,000	856,463	0.54
Walton Advanced Engineering Inc	2,974,000	1,622,118	1.02
Yuanta Financial Holding Co Ltd	3,522,000	2,400,529	1.50
		33,021,473	20.71
THAILAND			
Home Product Center PCL	4,441,300	1,230,267	0.77
Kasikornbank PCL	963,200	3,691,296	2.31
Thai Oil PCL	1,239,400	2,992,668	1.88
		7,914,231	4.96
TOTAL EQUITIES		157,419,473	98.70
WARRANTS			
UNITED STATES			
Punjab National Bank Ltd WTS 24/10/2012	1	23	-
TOTAL WARRANTS		23	-
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		157,419,496	98.70
Total Investments		157,419,496	98.70

The accompanying notes form an integral part of these financial statements.

Invesco Greater China Equity Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
BERMUDA			
GOME Electrical Appliances Holdings Ltd	44,647,200	15,160,208	2.60
Orient Overseas International Ltd	906,000	7,318,746	1.26
Yue Yuen Industrial Holdings Ltd	3,527,500	11,128,735	1.91
		33,607,689	5.77
CAYMAN ISLANDS			
Asia Cement China Holdings Corp	26,289,500	13,719,180	2.36
China High Speed Transmission Equipment Group Co Ltd	7,529,000	10,438,698	1.79
Haitian International Holdings Ltd	13,178,000	14,802,764	2.54
Hidili Industry International Development Ltd	4,681,000	3,875,999	0.67
Li Ning Co Ltd	6,284,000	11,745,806	2.02
Lifestyle International Holdings Ltd	3,024,500	7,497,580	1.29
Minth Group Ltd	7,606,000	11,502,358	1.98
Netease.com ADR	170,000	7,850,600	1.35
New World Department Store China Ltd	2,119,000	1,443,117	0.25
Stella International Holdings Ltd	2,390,000	4,909,114	0.84
Uni-President China Holdings Ltd	16,438,000	8,219,430	1.41
Vinda International Holdings Ltd	17,895,000	16,620,937	2.86
WuXi PharmaTech Cayman Inc ADR	600,050	9,285,774	1.60
Yingli Green Energy Holding Co Ltd ADR	500,000	6,177,500	1.06
		128,088,857	22.02
CHINA			
Bank of China Ltd	26,256,000	13,836,524	2.38
China Construction Bank Corp	30,956,170	27,003,618	4.64
China International Marine Containers Group Co Ltd	4,174,959	9,081,949	1.56
China National Materials Co Ltd	6,297,000	5,343,434	0.92
China Oilfield Services Ltd	2,402,000	4,791,917	0.82
China Petroleum & Chemical Corp	18,896,000	19,200,214	3.30
China Shenhua Energy Co Ltd	2,032,000	8,419,285	1.45
Chongqing Changan Automobile Co Ltd	6,851,579	5,985,550	1.03
Chongqing Machinery & Electric Co Ltd	16,100,000	5,125,814	0.88
Guangzhou Automobile Group Co Ltd	4,300,000	5,536,747	0.95
Huadian Energy Co Ltd	2	1	-
Industrial & Commercial Bank of China	25,763,965	19,762,227	3.40
Jiangling Motors Corp Ltd	2,592,314	7,594,313	1.30
PetroChina Co Ltd	8,078,000	11,002,833	1.89
Ping An Insurance Group Co of China Ltd	370,000	3,797,567	0.65
Shanghai Jinjiang International Hotels Development Co Ltd	5,036,382	8,997,496	1.55
Weifu High-Technology Group Co Ltd	1	4	-
Wuxi Little Swan Co Ltd	1,511,403	3,094,755	0.53
		158,574,248	27.25
HONG KONG			
BOC Hong Kong Holdings Ltd	1,458,000	4,515,544	0.78
Cheung Kong Holdings Ltd	208,000	3,234,983	0.56
China Mobile Ltd	1,176,000	11,043,505	1.90
China Resources Power Holdings Co Ltd	3,630,000	6,067,403	1.04
CNOOC Ltd	8,042,000	18,201,268	3.13
Dah Chong Hong Holdings Ltd	5,000,000	5,247,386	0.90
Franshion Properties China Ltd	8,000,000	2,223,480	0.38
Hang Seng Bank Ltd	155,000	2,471,374	0.42
Lenovo Group Ltd	10,588,000	6,408,862	1.10
Sun Hung Kai Properties Ltd	225,000	3,633,695	0.62
Swire Pacific Ltd	298,000	4,164,185	0.72
		67,211,685	11.55
TAIWAN			
Asustek Computer Inc	810,000	7,317,964	1.26
Far Eastern New Century Corp	7,969,404	12,343,774	2.12
Hon Hai Precision Industry Co Ltd	6,237,532	22,908,202	3.94
Hotai Motor Co Ltd	5,566,000	16,231,903	2.79
Largan Precision Co Ltd	549,000	14,976,752	2.57
MediaTek Inc	940,273	10,565,308	1.82
President Chain Store Corp	6,136,264	25,527,366	4.39

Invesco Greater China Equity Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value USD	Net Assets %
TAIWAN (continued)			
Richtek Technology Corp	910,000	7,166,016	1.23
Siliconware Precision Industries Co	3,202,000	4,399,830	0.76
Siiitech Technology Corp	3,415,000	8,650,291	1.49
Simplo Technology Co Ltd	1,408,000	9,229,837	1.59
Taiwan Semiconductor Manufacturing Co Ltd	5,809,872	13,779,084	2.37
Wistron NeWeb Corp	3,996,000	13,104,170	2.25
WPG Holdings Ltd	6,356,954	10,909,418	1.87
Young Fast Optoelectronics Co Ltd	340,000	2,980,300	0.51
Yuanta Financial Holding Co Ltd	5,843,000	3,982,479	0.68
		184,072,694	31.64
UNITED STATES			
Yahoo! Inc	210,000	3,463,950	0.59
TOTAL EQUITIES		575,019,123	98.82
WARRANTS			
UNITED STATES			
Ping An Insurance Group WTS 17/01/2012	459,500	3,478,974	0.60
TOTAL WARRANTS		3,478,974	0.60
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		578,498,097	99.42
Total Investments		578,498,097	99.42

The accompanying notes form an integral part of these financial statements.

Invesco Asia Infrastructure Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
AUSTRALIA			
Adelaide Brighton Ltd	4,000,000	13,400,721	0.48
ASX Ltd	493,000	18,228,087	0.65
BHP Billiton Ltd	2,595,200	121,484,309	4.34
Leighton Holdings Ltd	1,265,785	39,758,912	1.42
Macquarie Group Ltd	990,073	38,064,205	1.36
Map Group	8,552,727	26,829,793	0.96
Rio Tinto Ltd	1,116,875	96,298,591	3.44
Telstra Corp Ltd	5,100,000	14,419,480	0.52
Woodside Petroleum Ltd	816,910	35,312,959	1.26
WorleyParsons Ltd	1,476,445	45,191,716	1.61
		448,988,773	16.04
BERMUDA			
COSCO Pacific Ltd	11,600,000	22,322,606	0.80
Kunlun Energy Co Ltd	15,916,000	23,701,574	0.85
Orient Overseas International Ltd	3,270,000	26,415,343	0.94
		72,439,523	2.59
CAYMAN ISLANDS			
China High Speed Transmission Equipment Group Co Ltd	15,688,000	21,750,869	0.78
ENN Energy Holdings Ltd	3,578,000	10,667,959	0.38
Sany Heavy Equipment International Holdings Co Ltd	24,292,000	33,430,535	1.19
		65,849,363	2.35
CHINA			
Baoshan Iron & Steel Co Ltd	23,170,871	24,487,493	0.88
Beijing Capital International Airport Co Ltd	22,222,000	11,097,318	0.40
China National Building Material Co Ltd	5,400,000	13,261,541	0.47
China Oilfield Services Ltd	5,900,000	11,770,321	0.42
China Petroleum & Chemical Corp	36,200,000	36,782,797	1.32
China Shenhua Energy Co Ltd	5,436,500	22,525,317	0.80
China Shipping Container Lines Co Ltd	43,000,000	18,658,229	0.67
China XD Electric Co Ltd	19,494,501	25,378,260	0.91
CSR Corp Ltd	25,458,000	28,220,967	1.01
Dongfang Electric Corp Ltd	5,280,000	20,267,043	0.72
Gansu Qilianshan Cement Group Co Ltd	8,099,918	22,796,316	0.81
Harbin Power Equipment Co Ltd	2,572,000	3,042,647	0.11
Jiangsu Expressway Co Ltd	24,782,000	26,930,759	0.96
PetroChina Co Ltd	21,754,000	29,630,554	1.06
Shanxi Lu'an Environmental Energy Development Co Ltd	3,399,928	30,858,405	1.10
Shenzhen Expressway Co Ltd	10,000,000	6,020,854	0.22
Sinoma International Engineering Co	1,999,919	14,519,496	0.52
Sinopec Yizheng Chemical Fibre Co Ltd	28,000,000	12,724,671	0.45
Weichai Power Co Ltd	4,400,000	29,316,040	1.05
Yanzhou Coal Mining Co Ltd	11,400,000	34,099,345	1.22
Zhejiang Expressway Co Ltd	13,554,000	12,162,698	0.43
		434,551,071	15.53
HONG KONG			
China Mobile Ltd	6,911,000	64,899,372	2.32
Citic Pacific Ltd	14,750,000	38,486,449	1.38
CNOOC Ltd	35,280,000	79,848,389	2.85
Guangdong Investment Ltd	33,212,000	16,841,369	0.60
Hong Kong Exchanges and Clearing Ltd	830,000	17,980,723	0.64
Hutchison Whampoa Ltd	6,614,000	77,839,562	2.78
MTR Corp	10,060,036	37,097,517	1.33
Shanghai Industrial Holdings Ltd	4,600,000	16,475,830	0.59
Swire Pacific Ltd	1,050,000	14,672,462	0.52
		364,141,673	13.01
INDIA			
Bharat Heavy Electricals Ltd	932,600	41,398,153	1.48
Coal India Ltd	5,781,214	41,718,961	1.49
Crompton Greaves Ltd	1,781,817	9,636,451	0.34
Jindal Steel & Power Ltd	1,200,000	17,453,767	0.62

Invesco Asia Infrastructure Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value USD	Net Assets %
INDIA (continued)			
Larsen & Toubro Ltd	1,587,000	53,535,717	1.92
Oil & Natural Gas Corp Ltd	1,819,216	10,938,830	0.39
Reliance Industries Ltd	2,111,000	44,862,994	1.60
Tata Power Co Ltd	672,000	16,975,889	0.61
		236,520,762	8.45
INDONESIA			
Agung Podomoro Land Tbk PT	62,000,000	2,442,328	0.09
Astra International Tbk PT	5,000,000	29,487,614	1.05
Bank Mandiri Tbk PT	37,784,085	24,735,372	0.88
Indocement Tunggul Prakarsa Tbk PT	16,828,500	27,422,737	0.98
Perusahaan Gas Negara PT	60,200,000	24,140,735	0.86
Semen Gresik Persero Tbk PT	9,979,500	9,644,078	0.34
United Tractors Tbk PT	31,011,666	80,943,555	2.90
		198,816,419	7.10
MALAYSIA			
Gamuda Bhd	36,920,000	43,994,249	1.57
Genting Bhd	3,500,000	11,479,288	0.41
Lafarge Malayan Cement Bhd	7,590,000	18,300,134	0.65
Petronas Chemicals Group Bhd	8,299,800	17,127,468	0.61
Puncak Niaga Holding Bhd	945,000	734,193	0.03
Tenaga Nasional Bhd	5,000,000	10,334,391	0.37
YTL Power International Bhd	9,800,000	7,276,526	0.26
		109,246,249	3.90
NEW ZEALAND			
Telecom Corp of New Zealand Ltd	7,100,000	11,120,226	0.40
PAKISTAN			
Oil & Gas Development Co Ltd	7,500,000	12,772,195	0.46
PHILIPPINES			
Cebu Air Inc	3,665,100	6,907,272	0.25
Energy Development Corp	60,000,000	7,742,603	0.28
Metro Pacific Investments Corp	126,601,000	9,947,430	0.35
		24,597,305	0.88
SINGAPORE			
Hyflux Ltd	4,500,000	6,814,503	0.24
Keppel Corp Ltd	3,708,000	32,874,153	1.17
SembCorp Industries Ltd	7,767,000	29,144,903	1.05
Singapore Exchange Ltd	2,264,000	14,078,916	0.50
Singapore Telecommunications Ltd	7,600,000	17,726,754	0.63
SMRT Corp Ltd	11,400,000	17,532,447	0.63
		118,171,676	4.22
SOUTH KOREA			
Cheil Industries Inc	280,000	29,708,057	1.06
Hyundai Heavy Industries Co Ltd	195,000	75,199,352	2.69
Hyundai Mipo Dockyard	151,712	23,288,090	0.83
Hyundai Mobis	100,500	23,396,424	0.83
KCC Corp	126,400	35,025,561	1.25
LG Chem Ltd	326,000	107,520,928	3.84
POSCO	80,150	32,648,706	1.17
Samsung C&T Corp	200,000	11,916,892	0.43
Samsung Electronics Co Ltd	41,000	33,565,763	1.20
Samsung Engineering Co Ltd	193,000	30,651,884	1.10
SK Innovation Co Ltd	93,000	14,399,282	0.51
		417,320,939	14.91
TAIWAN			
Asia Cement Corp	12,363,367	12,416,564	0.44
BES Engineering Corp	47,600,000	15,049,516	0.54
China Steel Corp	8,780,500	9,880,902	0.35
Chunghwa Telecom Co Ltd	6,771,096	20,064,949	0.71
CTCI Corp	3,100,000	3,441,607	0.12

Invesco Asia Infrastructure Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value USD	Net Assets %
TAIWAN (continued)			
Far Eastern New Century Corp	12,475,620	19,323,431	0.69
Hon Hai Precision Industry Co Ltd	8,325,840	30,577,803	1.10
Taiwan Fertilizer Co Ltd	3,586,000	11,120,733	0.40
Taiwan Mobile Co Ltd	6,700,000	15,034,287	0.54
Taiwan Semiconductor Manufacturing Co Ltd	21,102,073	50,047,098	1.79
		186,956,890	6.68
THAILAND			
Advanced Info Service PCL	3,000,000	7,807,649	0.28
Kasikornbank PCL	5,900,000	22,610,724	0.80
PTT Chemical PCL	2,530,300	11,929,917	0.43
Siam Cement PCL	2,000,000	20,297,436	0.73
Thai Oil PCL	4,800,000	11,590,130	0.41
		74,235,856	2.65
UNITED ARAB EMIRATES			
DP World Ltd	17,666,667	9,495,834	0.34
TOTAL EQUITIES		2,785,224,754	99.51
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		2,785,224,754	99.51
Total Investments		2,785,224,754	99.51

The accompanying notes form an integral part of these financial statements.

Invesco India Equity Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
BASIC MATERIALS			
Asian Paints Ltd	77,000	4,088,480	1.87
Coromandel International Ltd	750,000	4,243,962	1.94
Hindalco Industries Ltd	650,000	2,898,431	1.32
Jindal Steel & Power Ltd	320,000	4,654,338	2.13
Tata Steel Ltd	455,000	6,125,689	2.80
		22,010,900	10.06
BASIC RESOURCES			
Coal India Ltd	300,000	2,164,889	0.99
CONSUMER, CYCLICAL			
Bajaj Auto Ltd	275,000	7,702,465	3.52
Hero Honda Motors Ltd	60,000	1,937,406	0.88
Mahindra & Mahindra Ltd	405,000	5,474,251	2.50
Pantaloon Retail India Ltd	320,000	1,851,794	0.85
Sobha Developers Ltd	150,000	825,245	0.38
Tata Motors Ltd	345,000	8,235,302	3.76
		26,026,463	11.89
CONSUMER, NON-CYCLICAL			
Bajaj Corp Ltd	120,000	1,355,680	0.62
Cadila Healthcare Ltd	90,000	1,473,004	0.67
Dabur India Ltd	1,400,000	3,090,046	1.41
Dr Reddy's Laboratories Ltd	160,000	5,467,560	2.50
ITC Ltd	2,290,000	8,581,015	3.92
Lupin Ltd	500,000	4,207,066	1.92
		24,174,371	11.04
DIVERSIFIED			
Sintex Industries Ltd	1,250,000	4,055,885	1.85
ENERGY			
Bharat Petroleum Corp Ltd	50,000	616,550	0.28
Oil & Natural Gas Corp Ltd	320,000	1,924,140	0.88
Reliance Industries Ltd	220,000	4,675,442	2.14
		7,216,132	3.30
FINANCIAL			
Axis Bank Ltd	235,000	6,305,292	2.88
Bank of Baroda	342,795	6,590,246	3.01
HDFC Bank Ltd	220,000	9,969,988	4.55
Housing Development Finance Corp	450,000	6,284,232	2.87
ICICI Bank Ltd	710,000	15,283,195	6.98
Infrastructure Development Finance Co Ltd	650,000	2,088,940	0.95
ING Vysya Bank Ltd	300,000	1,967,388	0.90
Jammu & Kashmir Bank Ltd	245,000	4,092,453	1.87
Mahindra & Mahindra Financial Services Ltd	212,000	3,274,159	1.50
Punjab National Bank Ltd	127,000	2,953,202	1.35
State Bank of India	100,000	5,841,857	2.67
		64,650,952	29.53
INDUSTRIAL			
Bharat Heavy Electricals Ltd	35,000	1,553,652	0.71
Crompton Greaves Ltd	650,000	3,515,340	1.61
Cummins India Ltd	272,000	3,914,991	1.79
Grasim Industries Ltd	73,593	3,692,058	1.69
Larsen & Toubro Ltd	110,000	3,710,730	1.69
Pidilite Industries Ltd	875,393	2,659,907	1.21
Titan Industries Ltd	60,000	4,403,738	2.01
		23,450,416	10.71

Invesco India Equity Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value USD	Net Assets %
TECHNOLOGY			
Infosys Technologies Ltd	225,000	14,938,482	6.82
Tata Consultancy Services Ltd	570,000	13,995,582	6.39
Wipro Ltd	435,000	4,205,009	1.92
		33,139,073	15.13
UTILITIES			
GAIL India Ltd	350,000	3,305,180	1.51
TOTAL EQUITIES		210,194,261	96.01
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		210,194,261	96.01
Total Investments		210,194,261	96.01

The accompanying notes form an integral part of these financial statements.

Invesco Asia Consumer Demand Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
AUSTRALIA			
ASX Ltd	400,000	14,789,523	1.47
Australia & New Zealand Banking Group Ltd	824,000	20,185,466	2.01
Foster's Group Ltd	2,150,000	12,485,005	1.24
JB Hi-Fi Ltd	535,000	10,623,726	1.06
Qantas Airways Ltd	5,600,000	13,303,261	1.32
Westpac Banking Corp	585,000	13,974,363	1.39
		85,361,344	8.49
BERMUDA			
Brilliance China Automotive Holdings Ltd	8,134,000	6,656,863	0.66
GOME Electrical Appliances Holdings Ltd	52,500,000	17,826,671	1.77
Haier Electronics Group Co Ltd	9,000,000	8,365,008	0.83
Yue Yuen Industrial Holdings Ltd	4,000,000	12,619,402	1.26
		45,467,944	4.52
CAYMAN ISLANDS			
China Resources Land Ltd	6,700,000	10,897,746	1.09
Ctrip.com International Ltd ADR	400,000	15,914,000	1.58
Hengan International Group Co Ltd	2,100,000	15,541,892	1.55
Lifestyle International Holdings Ltd	3,900,000	9,667,900	0.96
Longfor Properties Co Ltd	6,900,000	9,717,197	0.97
Mewah International Inc	12,700,000	10,490,204	1.04
Minth Group Ltd	4,800,000	7,258,916	0.72
New World Department Store China Ltd	12,000,000	8,172,443	0.81
Parkson Retail Group Ltd	7,400,000	10,459,341	1.04
SA SA International Holdings Ltd	12,452,000	6,306,253	0.63
Tencent Holdings Ltd	700,000	18,565,798	1.85
Uni-President China Holdings Ltd	22,000,000	11,000,576	1.10
Zhongsheng Group Holdings Ltd	5,700,000	10,910,327	1.09
		144,902,593	14.43
CHINA			
Bank of China Ltd	46,000,000	24,241,320	2.41
China Life Insurance Co Ltd	6,095,000	23,180,209	2.31
Dongfeng Motor Group Co Ltd	5,300,000	9,185,333	0.91
Guangzhou Automobile Group Co Ltd	8,130,558	10,469,033	1.04
Industrial & Commercial Bank of China	31,725,500	24,335,017	2.42
Ping An Insurance Group Co of China Ltd	1,500,000	15,395,543	1.53
Sinopharm Group Co	3,700,000	13,454,170	1.34
		120,260,625	11.96
HONG KONG			
AIA Group Ltd	4,400,000	12,836,359	1.28
China Resources Enterprise Ltd	3,300,000	12,126,758	1.21
Television Broadcasts Ltd	1,520,000	8,395,561	0.84
Wharf Holdings Ltd	2,300,000	15,095,463	1.50
		48,454,141	4.83
INDIA			
Dabur India Ltd	3,000,000	6,621,527	0.66
Dr Reddy's Laboratories Ltd	380,000	12,985,455	1.29
ICICI Bank Ltd	470,000	10,117,045	1.01
ITC Ltd	5,200,000	19,485,275	1.94
Lupin Ltd	1,430,000	12,032,208	1.20
Mahindra & Mahindra Ltd	730,000	9,867,169	0.98
Pantaloon Retail India Ltd	1,270,000	7,349,309	0.73
State Bank of India	170,000	9,931,157	0.99
Tata Motors Ltd	350,000	8,354,654	0.83
Titan Industries Ltd	110,000	8,073,520	0.80
		104,817,319	10.43
INDONESIA			
Astra International Tbk PT	2,080,000	12,266,847	1.22
Bank Negara Indonesia Persero Tbk PT	31,700,003	12,711,983	1.27
Indofood CBP Sukses Makmur Tbk PT	21,000,000	10,831,491	1.08
Indofood Sukses Makmur Tbk PT	19,357,000	10,450,344	1.04
		46,260,665	4.61

Invesco Asia Consumer Demand Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value USD	Net Assets %
MALAYSIA			
Genting Bhd	3,150,000	10,331,359	1.03
RHB Capital Bhd	4,000,000	10,313,083	1.03
Top Glove Corp Bhd	4,700,000	7,541,893	0.75
		28,186,335	2.81
PHILIPPINES			
Cebu Air Inc	5,680,680	10,705,848	1.07
SINGAPORE			
Overseas Union Enterprise Ltd	4,600,000	10,439,858	1.04
SATS Ltd	4,900,000	9,848,677	0.98
Singapore Airlines Ltd	940,000	10,064,145	1.00
Yanlord Land Group Ltd	9,400,000	10,093,724	1.00
		40,446,404	4.02
SOUTH KOREA			
Amorepacific Corp	8,500	7,738,227	0.77
Grand Korea Leisure Co Ltd	600,000	10,034,111	1.00
Hynix Semiconductor Inc	400,000	10,038,541	1.00
Hyundai Home Shopping Network Corp	110,000	9,088,291	0.90
Hyundai Mobis	83,500	19,438,820	1.94
Hyundai Motor Co	135,000	21,320,825	2.12
KB Financial Group Inc	270,000	13,217,117	1.32
LG Electronics Inc	107,000	10,546,892	1.05
Samsung Electronics Co Ltd	34,000	27,835,023	2.77
Samsung Fire & Marine Insurance Co Ltd	62,000	12,291,233	1.22
Shinhan Financial Group Co Ltd	317,000	13,249,878	1.32
		154,798,958	15.41
TAIWAN			
Acer Inc	5,500,000	13,284,531	1.32
Asustek Computer Inc	1,550,000	14,003,511	1.39
Cathay Real Estate Development Co Ltd	10,600,000	5,229,266	0.52
Chinatrust Financial Holding Co Ltd	24,607,949	19,233,359	1.91
D-Link Corp	8,550,000	7,422,722	0.74
Hon Hai Precision Industry Co Ltd	4,955,608	18,200,158	1.81
President Chain Store Corp	3,700,000	15,392,306	1.53
Uni-President Enterprises Corp	10,249,132	13,023,738	1.30
		105,789,591	10.52
THAILAND			
Kasikornbank PCL	3,120,600	11,959,156	1.19
Minor International PCL	23,300,000	8,110,640	0.81
Pruksa Real Estate PCL	13,100,000	7,471,646	0.74
		27,541,442	2.74
TOTAL EQUITIES		962,993,209	95.84
WARRANTS/RIGHTS			
HONG KONG			
Wharf Holdings Ltd (RTS)	230,000	431,826	0.04
UNITED STATES			
Wuliangye Yibin Co Ltd WTS 20/01/2015	1,420,467	7,125,463	0.71
TOTAL WARRANTS/RIGHTS		7,557,289	0.75
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		970,550,498	96.59
OPEN-ENDED FUNDS			
HONG KONG			
iShares FTSE A50 China Index ETF	9,000,000	15,100,919	1.50
W.I.S.E. - CSI China Tracker Fund	2,300,000	11,190,573	1.11
TOTAL OPEN-ENDED FUNDS		26,291,492	2.61
Total Investments		996,841,990	99.20

The accompanying notes form an integral part of these financial statements.

Invesco Global Leisure Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
CAYMAN ISLANDS			
Baidu Inc ADR	6,727	811,175	1.65
JAPAN			
Honda Motor Co Ltd	22,517	976,007	1.98
MEXICO			
Grupo Televisa SA ADR	33,306	788,186	1.60
PANAMA			
Carnival Corp	10,602	453,554	0.92
UNITED STATES			
Abercrombie & Fitch Co	9,582	544,401	1.11
Amazon.com Inc	8,136	1,442,147	2.93
Autoliv Inc	12,237	908,720	1.85
Bed Bath & Beyond Inc	9,186	439,596	0.89
Brinker International Inc	19,485	464,230	0.94
Buffalo Wild Wings Inc	7,767	415,030	0.84
CarMax Inc	27,393	965,466	1.96
CBS Corp	26,236	617,202	1.25
Chipotle Mexican Grill Inc	2,107	523,811	1.06
Choice Hotels International Inc	9,532	372,320	0.76
Coach Inc	9,338	509,341	1.04
Comcast Corp	66,621	1,682,513	3.42
Costco Wholesale Corp	8,612	633,628	1.29
Darden Restaurants Inc	28,323	1,338,687	2.72
DIRECTV	31,058	1,429,444	2.90
Discovery Communications Inc	18,200	780,780	1.59
Ford Motor Co	85,079	1,280,864	2.60
Google Inc	769	469,086	0.95
Hansen Natural Corp	9,177	541,397	1.10
Harley-Davidson Inc	14,889	608,290	1.24
Home Depot Inc	36,763	1,362,621	2.77
Hyatt Hotels Corp	20,632	945,461	1.92
Interpublic Group of Cos Inc	79,425	997,975	2.03
Jack in the Box Inc	17,151	379,552	0.77
Johnson Controls Inc	24,392	992,388	2.02
Kohl's Corp	13,781	735,561	1.49
Las Vegas Sands Corp	10,801	496,954	1.01
Lowe's Cos Inc	49,947	1,262,410	2.56
Macy's Inc	19,349	456,927	0.93
Marriott International Inc	36,783	1,445,388	2.94
McDonald's Corp	9,373	698,054	1.42
MGM Resorts International	21,683	304,538	0.62
Mohawk Industries Inc	15,183	888,054	1.80
National CineMedia Inc	20,289	381,839	0.78
NetFlix Inc	3,597	764,291	1.55
NIKE Inc	14,407	1,267,744	2.58
Nordstrom Inc	10,867	494,394	1.00
Omnicom Group Inc	15,482	773,016	1.57
Penn National Gaming Inc	18,930	659,521	1.34
PF Chang's China Bistro Inc	10,781	502,772	1.02
Polo Ralph Lauren Corp	4,384	549,118	1.12
Rovi Corp	13,176	748,726	1.52
Scripps Networks Interactive Inc	17,463	906,592	1.84
Stanley Black & Decker Inc	6,975	523,788	1.06
Staples Inc	32,783	686,312	1.39
Starbucks Corp	37,912	1,232,709	2.50
Starwood Hotels & Resorts Worldwide Inc	11,722	721,372	1.47
Target Corp	25,221	1,320,950	2.68
Tiffany & Co	12,410	758,561	1.54
Time Warner Cable Inc	7,647	545,193	1.11
Time Warner Inc	24,903	943,948	1.92
Urban Outfitters Inc	7,512	281,662	0.57
Viacom Inc 'A'	10,385	528,493	1.07
Viacom Inc 'B'	17,843	796,333	1.62

Invesco Global Leisure Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value USD	Net Assets %
UNITED STATES (continued)			
Walt Disney Co	51,262	2,201,447	4.47
Weight Watchers International Inc	12,811	788,261	1.60
WMS Industries Inc	12,514	496,493	1.01
		45,806,371	93.05
TOTAL EQUITIES		48,835,293	99.20
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		48,835,293	99.20
Total Investments		48,835,293	99.20

The accompanying notes form an integral part of these financial statements.

Invesco Energy Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
BERMUDA			
Seadrill Ltd	114,961	4,382,888	0.91
CANADA			
Canadian Natural Resources Ltd	107,968	5,340,871	1.11
MEG Energy Corp	94,582	4,703,405	0.98
Niko Resources Ltd	35,355	2,989,082	0.62
Suncor Energy Inc	86,614	3,971,252	0.83
Talisman Energy Inc	94,860	2,327,390	0.49
		19,332,000	4.03
FRANCE			
Total SA ADR	70,491	4,247,435	0.88
HONG KONG			
CNOOC Ltd	1,634,000	3,698,194	0.77
NETHERLANDS			
Core Laboratories NV	46,093	4,694,572	0.98
NORWAY			
Petroleum Geo-Services ASA	217,901	3,608,926	0.75
SWITZERLAND			
Transocean Ltd	85,536	7,087,085	1.48
Weatherford International Ltd	1,044,490	25,046,870	5.21
		32,133,955	6.69
UNITED KINGDOM			
BG Group Plc	160,230	3,876,918	0.81
Tullow Oil Plc	174,600	4,035,220	0.84
		7,912,138	1.65
UNITED STATES			
Anadarko Petroleum Corp	286,720	23,280,230	4.85
Apache Corp	130,408	16,106,040	3.35
Arch Coal Inc	228,300	7,621,796	1.59
Atwood Oceanics Inc	100,977	4,603,037	0.96
Baker Hughes Inc	312,969	22,374,154	4.66
Cabot Oil & Gas Corp	59,004	2,701,498	0.56
Cameron International Corp	376,211	22,476,726	4.68
Chevron Corp	140,277	14,327,191	2.98
Concho Resources Inc	29,358	3,221,307	0.67
Continental Resources Inc	37,831	2,609,582	0.54
Dresser-Rand Group Inc	127,151	6,332,120	1.32
Dril-Quip Inc	50,719	4,004,772	0.83
EOG Resources Inc	196,039	21,885,794	4.56
Exxon Mobil Corp	176,791	15,089,996	3.14
FMC Technologies Inc	109,036	10,110,363	2.11
Halliburton Co	610,433	28,711,716	5.98
Helmerich & Payne Inc	183,285	11,875,952	2.47
Hess Corp	53,962	4,575,168	0.95
Key Energy Services Inc	192,565	2,943,356	0.61
Marathon Oil Corp	51,405	2,499,568	0.52
Murphy Oil Corp	31,994	2,349,959	0.49
National Oilwell Varco Inc	352,930	28,158,520	5.86
Newfield Exploration Co	132,501	9,554,647	1.99
Occidental Petroleum Corp	177,762	18,329,040	3.82
Oceaneering International Inc	66,356	5,472,048	1.14
Patterson-UTI Energy Inc	168,296	4,642,445	0.97
Peabody Energy Corp	281,324	18,367,644	3.82
Petrohawk Energy Corp	112,240	2,422,700	0.50
Plains Exploration & Production Co	177,194	6,767,925	1.41
Pride International Inc	339,511	13,974,273	2.91
Range Resources Corp	43,622	2,368,675	0.49

Invesco Energy Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value USD	Net Assets %
UNITED STATES (continued)			
Rowan Cos Inc	65,751	2,790,801	0.58
Schlumberger Ltd	314,269	29,173,591	6.07
Southwestern Energy Co	153,895	5,981,129	1.25
Valero Energy Corp	192,294	5,490,955	1.14
		383,194,718	79.77
TOTAL EQUITIES		463,204,826	96.43
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		463,204,826	96.43
Total Investments		463,204,826	96.43

The accompanying notes form an integral part of these financial statements.

Invesco Asia Pacific Real Estate Securities Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
AUSTRALIA			
CFS Retail Property Trust	43,274	82,592	2.43
Charter Hall Retail REIT	1,576	5,120	0.15
Dexus Property Group	71,300	61,889	1.82
Goodman Group	183,501	130,404	3.83
ING Office Fund	67,655	41,897	1.23
Stockland	41,479	160,017	4.70
Westfield Group	18,949	187,562	5.51
Westfield Retail Trust	21,779	59,034	1.73
		728,515	21.40
CAYMAN ISLANDS			
Agile Property Holdings Ltd	38,000	48,003	1.41
Evergrande Real Estate Group Ltd	75,000	35,239	1.04
KWG Property Holding Ltd	12,500	8,056	0.24
Shimao Property Holdings Ltd	21,000	28,738	0.84
		120,036	3.53
HONG KONG			
China Overseas Land & Investment Ltd	50,400	83,853	2.46
Hang Lung Properties Ltd	33,000	140,861	4.14
Henderson Land Development Co Ltd	5,000	31,741	0.93
Hongkong Land Holdings Ltd	22,000	150,260	4.41
Hysan Development Co Ltd	14,000	63,039	1.85
Kerry Properties Ltd	15,500	75,067	2.20
Link REIT	15,500	47,905	1.41
New World Development Ltd	9,000	16,199	0.48
Sino Land Co Ltd	34,000	61,762	1.81
Sun Hung Kai Properties Ltd	17,000	274,546	8.06
Wharf Holdings Ltd	19,000	124,702	3.66
		1,069,935	31.41
JAPAN			
Advance Residence Investment Corp	7	14,503	0.43
Aeon Mall Co Ltd	1,900	50,424	1.48
Frontier Real Estate Investment Corp	1	9,470	0.28
Japan Prime Realty Investment Corp	13	36,114	1.06
Japan Real Estate Investment Corp	7	71,939	2.11
Japan Retail Fund Investment Corp	15	25,705	0.76
Kenedix Realty Investment Corp	8	37,489	1.10
Mitsubishi Estate Co Ltd	10,000	204,010	5.99
Mitsui Fudosan Co Ltd	13,000	275,863	8.10
Nippon Building Fund Inc	7	73,265	2.15
Orix J-REIT Inc	3	17,295	0.51
Sumitomo Realty & Development Co Ltd	7,000	187,443	5.51
Tokyu Land Corp	9,000	51,446	1.51
		1,054,966	30.99
SINGAPORE			
CapitaCommercial Trust	29,000	31,597	0.93
CapitaLand Ltd	39,000	100,170	2.94
CapitaMall Trust	31,530	45,019	1.32
Global Logistic Properties Ltd	25,000	37,268	1.09
Keppel Land Ltd	18,000	59,684	1.75
Suntec Real Estate Investment Trust	41,000	47,896	1.41
		321,634	9.44
TOTAL EQUITIES		3,295,086	96.77
RIGHTS			
HONG KONG			
Wharf Holdings Ltd (RTS)	1,900	3,567	0.11
TOTAL RIGHTS		3,567	0.11

Invesco Asia Pacific Real Estate Securities Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value USD	Net Assets %
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		3,298,653	96.88
OTHER TRANSFERABLE SECURITIES			
EQUITIES			
AUSTRALIA			
BGP Holdings	214,552	-	-
TOTAL EQUITIES		-	-
TOTAL OTHER TRANSFERABLE SECURITIES		-	-
Total Investments		3,298,653	96.88

The accompanying notes form an integral part of these financial statements.

Invesco Global Income Real Estate Securities Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
AUSTRALIA			
Bunnings Warehouse Property Trust	3,002	5,364	0.05
CFS Retail Property Trust	43,242	82,531	0.81
Challenger Diversified Property Group	52,804	26,803	0.26
Charter Hall Group	8,156	20,203	0.20
Charter Hall Retail REIT	12,373	40,196	0.39
Commonwealth Property Office Fund	21,040	18,263	0.18
Dexus Property Group	70,533	61,223	0.60
Goodman Group	107,171	76,160	0.75
GPT Group	6,304	19,840	0.19
ING Office Fund	85,009	52,644	0.52
Mirvac Group	15,150	19,994	0.20
Stockland	31,566	121,775	1.19
Westfield Group	12,190	120,660	1.18
Westfield Retail Trust	12,508	33,904	0.33
		699,560	6.85
AUSTRIA			
Conwert Immobilien Invest SE	1,507	25,066	0.25
BELGIUM			
Befimmo SCA Sicafi	323	26,931	0.26
Intervest Offices	824	27,018	0.26
		53,949	0.52
BRAZIL			
Multiplan Empreendimentos Imobiliarios SA	400	7,703	0.08
CANADA			
Artis REIT	3,800	52,793	0.52
Brookfield Properties Corp	2,755	47,854	0.47
Canadian Apartment Properties REIT	1,000	19,065	0.19
Chartwell Seniors Housing REIT	4,900	43,309	0.42
Cominar REIT	1,100	24,588	0.24
Dundee REIT	1,600	50,962	0.50
Morguard REIT	400	5,830	0.06
Primaris REIT	2,900	60,798	0.60
RioCan REIT	3,000	73,033	0.72
		378,232	3.72
CAYMAN ISLANDS			
Agile Property Holdings Ltd	18,000	22,738	0.22
Evergrande Real Estate Group Ltd	15,000	7,048	0.07
KWG Property Holding Ltd	11,500	7,411	0.07
Shimao Property Holdings Ltd	21,500	29,423	0.29
		66,620	0.65
FINLAND			
Sponda OYJ	5,469	29,818	0.29
FRANCE			
Fonciere Des Regions	264	28,167	0.28
Gecina SA	149	18,835	0.18
Klepierre	1,095	42,234	0.41
Mercialys SA	491	18,607	0.18
Societe Immobiliere de Location pour l'Industrie et le Commerce	159	20,434	0.20
Unibail-Rodamco SE	1,093	218,128	2.14
		346,405	3.39
HONG KONG			
China Overseas Land & Investment Ltd	22,480	37,401	0.37
Hang Lung Properties Ltd	16,000	68,296	0.67
Henderson Land Development Co Ltd	2,000	12,696	0.12
Hongkong Land Holdings Ltd	11,000	75,130	0.74
Hysan Development Co Ltd	7,000	31,520	0.31
Kerry Properties Ltd	8,000	38,744	0.38
Link REIT	12,500	38,633	0.38
Sino Land Co Ltd	22,000	39,964	0.39

Invesco Global Income Real Estate Securities Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value USD	Net Assets %
HONG KONG (continued)			
Sun Hung Kai Properties Ltd	13,000	209,947	2.06
Wharf Holdings Ltd	10,000	65,632	0.64
		617,963	6.06
ITALY			
Beni Stabili SpA	14,612	14,823	0.15
JAPAN			
Advance Residence Investment Corp	12	24,863	0.24
Aeon Mall Co Ltd	900	23,885	0.23
Japan Prime Realty Investment Corp	18	50,004	0.49
Japan Real Estate Investment Corp	4	41,108	0.40
Japan Retail Fund Investment Corp	6	10,282	0.10
Kenedix Realty Investment Corp	8	37,489	0.37
Mitsubishi Estate Co Ltd	5,000	102,005	1.00
Mitsui Fudosan Co Ltd	6,000	127,322	1.25
Nippon Building Fund Inc	3	31,399	0.31
Nomura Real Estate Office Fund Inc	3	20,432	0.20
Orix J-REIT Inc	4	23,060	0.23
Sumitomo Realty & Development Co Ltd	2,000	53,555	0.53
Tokyu Land Corp	2,000	11,432	0.11
United Urban Investment Corp	14	18,325	0.18
		575,161	5.64
NETHERLANDS			
Corio NV	1,272	83,609	0.82
Eurocommercial Properties NV	791	37,434	0.37
Vastned Retail NV	384	27,082	0.27
Wereldhave NV	608	61,043	0.60
		209,168	2.06
NEW ZEALAND			
Kiwi Income Property Trust	36,126	27,273	0.27
SINGAPORE			
Ascendas Real Estate Investment Trust	12,000	18,927	0.19
CapitaCommercial Trust	38,000	41,402	0.41
CapitaLand Ltd	29,000	74,486	0.73
CapitaMall Trust	33,000	47,117	0.46
Fortune Real Estate Investment Trust	36,000	18,163	0.18
Fraser's Centrepoint Trust	17,000	20,127	0.20
Global Logistic Properties Ltd	40,000	59,629	0.58
Keppel Land Ltd	13,000	43,105	0.42
Starhill Global REIT	54,000	27,081	0.27
Suntec Real Estate Investment Trust	29,000	33,878	0.33
		383,915	3.77
SWEDEN			
Castellum AB	2,933	40,837	0.40
SWITZERLAND			
Swiss Prime Site AG	339	24,840	0.24
UNITED KINGDOM			
Big Yellow Group Plc	4,002	21,148	0.21
British Land Co Plc	9,085	84,170	0.83
Derwent London Plc	1,337	36,062	0.35
Great Portland Estates Plc	2,939	18,157	0.18
Hammerson Plc	6,374	47,119	0.46
Hansteen Holdings Plc	8,966	12,393	0.12
Land Securities Group Plc	7,036	85,605	0.84
Segro Plc	4,878	24,984	0.24
Shaftesbury Plc	2,921	22,168	0.22
Unite Group Plc	4,986	16,472	0.16
		368,278	3.61
UNITED STATES			
Acadia Realty Trust	1,065	20,837	0.20
Alexandria Real Estate Equities Inc	500	39,125	0.38
AvalonBay Communities Inc	334	39,432	0.39
BioMed Realty Trust Inc	1,312	22,383	0.22

Invesco Global Income Real Estate Securities Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value USD	Net Assets %
UNITED STATES (continued)			
Boston Properties Inc	500	46,832	0.46
Camden Property Trust	1,500	87,337	0.86
CBL & Associates Properties Inc	850	14,926	0.15
DiamondRock Hospitality Co	2,100	24,706	0.24
Digital Realty Trust Inc	1,200	69,528	0.68
Equity Residential	1,100	58,680	0.58
Essex Property Trust Inc	400	48,484	0.48
Extra Space Storage Inc	800	15,308	0.15
Health Care REIT Inc	1,500	76,238	0.75
Hersha Hospitality Trust	500	3,253	0.03
Highwoods Properties Inc	600	20,043	0.20
Host Hotels & Resorts Inc	6,815	125,294	1.23
Kilroy Realty Corp	200	7,638	0.07
Kimco Realty Corp	5,300	100,011	0.98
LaSalle Hotel Properties	500	13,930	0.14
Liberty Property Trust	1,500	49,718	0.49
Macerich Co	1,219	59,225	0.58
Marriott International Inc	133	5,226	0.05
Nationwide Health Properties Inc	900	35,041	0.34
Piedmont Office Realty Trust Inc	1,200	23,466	0.23
ProLogis	2,489	39,438	0.39
Regency Centers Corp	900	39,897	0.39
Retail Opportunity Investments Corp	414	4,531	0.04
Simon Property Group Inc	1,265	135,285	1.33
SL Green Realty Corp	700	51,114	0.50
Starwood Hotels & Resorts Worldwide Inc	220	13,539	0.13
Ventas Inc	300	17,149	0.17
Vornado Realty Trust	770	69,269	0.68
Washington Real Estate Investment Trust	800	24,412	0.24
		1,401,295	13.75
TOTAL EQUITIES		5,270,906	51.70
BONDS			
BRAZIL			
BR Malls International Finance Ltd 8.5% USD Perpetual	150,000	150,000	1.47
BR Properties SA 9% USD Perpetual	150,000	147,000	1.44
		297,000	2.91
UNITED KINGDOM			
Hammerson Plc 4.875% EUR 19/06/2015	100,000	143,080	1.40
UNITED STATES			
BRE Properties Inc 6.75% USD Perpetual	2,900	70,905	0.70
Corporate Office Properties Trust 7.625% USD Perpetual	2,600	65,569	0.64
Duke Realty Corp 6.95% USD Perpetual	8,700	216,913	2.13
Duke Realty Corp 7.25% USD Perpetual	6,400	160,800	1.58
Duke Realty Corp 8.375% USD Perpetual	1,042	27,795	0.27
Entertainment Properties Trust 9% USD Perpetual	3,900	108,264	1.06
Health Care REIT Inc 7.625% USD Perpetual	2,900	74,196	0.73
Kilroy Realty Corp 7.5% USD Perpetual	4,100	101,885	1.00
Kilroy Realty Corp 7.8% USD Perpetual	8,300	210,280	2.06
LaSalle Hotel Properties 7.25% USD Perpetual	4,700	113,129	1.11
LaSalle Hotel Properties 7.5% USD Perpetual	1,200	29,970	0.29
LaSalle Hotel Properties Preferred 7.5% USD Perpetual	3,400	83,453	0.82
National Retail Properties Inc 7.375% USD Perpetual	4,000	99,166	0.97
Omega Healthcare Investors Inc 6.75% USD 15/10/2022	50,000	50,375	0.49
Omega Healthcare Investors Inc 8.375% USD Perpetual	2,900	72,993	0.72
PS Business Parks Inc 6.7% USD Perpetual	4,400	106,194	1.04
PS Business Parks Inc 6.875% USD Perpetual	4,600	113,827	1.12
PS Business Parks Inc 7.2% USD Perpetual	1,600	40,312	0.39
PS Business Parks Inc 7.375% USD Perpetual	8,600	216,935	2.13
Public Storage 6.625% USD Perpetual	6,700	170,264	1.67
Public Storage 6.75% USD Perpetual	6,900	173,293	1.70
Public Storage 6.875% USD Perpetual	2,100	54,285	0.53
Public Storage 7.25% USD Perpetual	9,500	240,968	2.36
Realty Income Corp 6.75% USD Perpetual	4,400	109,863	1.08
SL Green Realty Corp 7.875% USD Perpetual	14,900	374,437	3.67
Sunstone Hotel Investors Inc 8% USD Perpetual	4,200	103,740	1.02
Vornado Realty Trust 6.625% USD Perpetual	3,800	91,485	0.90

Invesco Global Income Real Estate Securities Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value USD	Net Assets %
UNITED STATES (continued)			
Vornado Realty Trust 7% USD Perpetual	6,100	153,842	1.51
		3,435,138	33.69
TOTAL BONDS		3,875,218	38.00
WARRANTS/RIGHTS			
HONG KONG			
Wharf Holdings Ltd (RTS)	1,100	2,065	0.02
TOTAL WARRANTS/RIGHTS		2,065	0.02
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		9,148,189	89.72
OTHER TRANSFERABLE SECURITIES			
EQUITIES			
AUSTRALIA			
BGP Holdings	187,667	-	-
TOTAL EQUITIES		-	-
BONDS			
UNITED STATES			
Bank of America Lar Loan FRN USD 15/10/2019	100,000	90,988	0.89
Bear Stearns Commercial Mortgage Securities 5.511% USD 12/04/2038	100,000	102,914	1.01
DLJ Commercial Mortgage Corp 7.459% USD 10/06/2031	45,000	48,927	0.48
GS Mortgage Securities 5.309% USD 10/01/2040	100,000	92,962	0.91
GS Mortgage Securities 6.588% USD 05/08/2018	50,000	51,122	0.50
JPMorgan Chase 8.369% USD 12/10/2037	66,394	67,263	0.66
LB-UBS Commercial Mortgage Trust 4.31% USD 15/02/2030	8,772	8,782	0.09
LB-UBS Commercial Mortgage Trust 5.081% USD 15/01/2036	90,000	94,467	0.93
Merrill Lynch Collateralised Mortgage Obligations 0.446% USD 15/06/2022	50,000	45,088	0.44
Merrill Lynch Trust FRN USD 15/06/2022	75,000	63,921	0.63
Senior Housing Property Trust 4.3% USD 15/01/2016	100,000	99,203	0.97
Wachovia Bank Commercial Mortgage Trust FRN USD 15/09/2021	50,000	46,772	0.46
Wachovia Bank Commercial Mortgage Trust 4.107% USD 15/06/2035	20,000	20,437	0.20
Wachovia Bank Commercial Mortgage Trust FRN USD 15/10/2041	44,000	41,073	0.40
		873,919	8.57
TOTAL BONDS		873,919	8.57
TOTAL OTHER TRANSFERABLE SECURITIES		873,919	8.57
Total Investments		10,022,108	98.29

The accompanying notes form an integral part of these financial statements.

Invesco Gold & Precious Metals Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
AUSTRALIA			
BHP Billiton Ltd ADR	2,029	190,594	1.18
Newcrest Mining Ltd	15,761	606,905	3.77
		797,499	4.95
CANADA			
Agnico-Eagle Mines Ltd	8,166	565,169	3.51
Alamos Gold Inc	21,716	368,196	2.28
Aurizon Mines Ltd	75,212	538,518	3.34
Barrick Gold Corp	14,759	765,992	4.75
Cameco Corp	10,356	425,891	2.64
Centerra Gold Inc	12,878	243,539	1.51
Detour Gold Corp	20,856	670,810	4.16
Eldorado Gold Corp	32,086	533,504	3.31
Franco-Nevada Corp	9,814	330,080	2.05
Goldcorp Inc	17,796	836,145	5.19
Harry Winston Diamond Corp	9,635	117,822	0.73
IAMGOLD Corp	37,117	779,666	4.84
International Tower Hill Mines Ltd	16,230	151,588	0.94
Kinross Gold Corp	13,976	224,296	1.39
Minefinders Corp	41,028	474,489	2.94
Osisko Mining Corp	41,294	569,249	3.53
Pan American Silver Corp	14,008	533,215	3.31
Queenston Mining Inc	15,738	97,838	0.61
Silver Wheaton Corp	32,967	1,340,272	8.33
Tahoe Resources Inc	17,659	283,403	1.76
Yamana Gold Inc	57,714	727,485	4.51
		10,577,167	65.63
PERU			
Cia de Minas Buenaventura SA ADR	12,971	591,413	3.67
SOUTH AFRICA			
Gold Fields Ltd ADR	24,102	424,556	2.64
Harmony Gold Mining Co Ltd ADR	9,777	114,098	0.71
Impala Platinum Holdings Ltd	10,221	295,370	1.83
		834,024	5.18
UNITED KINGDOM			
Randgold Resources Ltd ADR	6,367	517,605	3.21
UNITED STATES			
Coeur d'Alene Mines Corp	3,366	93,104	0.58
Freeport-McMoRan Copper & Gold Inc	9,588	503,418	3.12
Newmont Mining Corp	11,157	607,554	3.77
Stillwater Mining Co	24,478	584,657	3.63
		1,788,733	11.10
TOTAL EQUITIES		15,106,441	93.74
STRUCTURED PRODUCTS			
IRELAND			
Source Physical Markets Secured Gold Linked Notes	4,679	657,470	4.08
TOTAL STRUCTURED PRODUCTS		657,470	4.08
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		15,763,911	97.82
Total Investments		15,763,911	97.82

The accompanying notes form an integral part of these financial statements.

Invesco USD Reserve Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value USD	Net Assets %
MONEY MARKET INSTRUMENTS ELIGIBLE UNDER ARTICLE 41.1H OF THE LAW OF 20 DECEMBER 2002			
Australia & New Zealand C/P USD 02/08/2011	3,500,000	3,494,433	4.19
Bank Of Western Australia C/P USD 06/07/2011	3,500,000	3,495,482	4.20
BNP Paribas S.A. C/P USD 20/04/2011	3,000,000	2,998,843	3.60
Caisse Des Depots C/P USD 10/03/2011	3,000,000	2,999,667	3.60
Credit Agricole CIB Australia C/D USD 09/05/2011	2,000,000	1,998,841	2.40
KFW Bankengruppe C/P USD 09/03/2011	3,000,000	2,999,833	3.60
KFW Bankengruppe C/P USD 16/05/2011	3,000,000	2,998,107	3.60
Lloyds TSB Bank C/P USD 01/04/2011	5,000,000	5,002,549	6.01
Nordea Bank AB C/P USD 06/07/2011	3,500,000	3,495,897	4.20
Royal Bank Of Scotland C/P USD 08/04/2011	6,500,000	6,501,747	7.81
Treasury Corp Of Victoria C/P USD 15/04/2011	4,000,000	3,998,633	4.80
Westpac Banking Corp C/P USD 02/03/2011	5,000,000	5,000,000	6.00
TOTAL MONEY MARKET INSTRUMENTS ELIGIBLE UNDER ARTICLE 41.1H OF THE LAW OF 20 DECEMBER 2002		44,984,032	54.01
OPEN-ENDED FUNDS			
Short-Term Investments Co Global Series - US Dollar Liquidity Portfolio	8,500,000	8,500,000	10.20
TOTAL OPEN-ENDED FUNDS		8,500,000	10.20
Total Investments		53,484,032	64.21

The accompanying notes form an integral part of these financial statements.

Invesco Euro Reserve Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value EUR	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
BONDS			
BNP Paribas 4.75% EUR 04/04/2011	2,186,000	2,193,841	0.62
TOTAL BONDS		2,193,841	0.62
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		2,193,841	0.62
MONEY MARKET INSTRUMENTS ELIGIBLE UNDER ARTICLE 41.1H OF THE LAW OF 20 DECEMBER 2002			
Bank Of Tokyo Mitsubishi C/D EUR 19/04/2011	15,000,000	14,984,817	4.28
Barclays Bank Plc C/P EUR 10/03/2011	15,000,000	14,997,435	4.28
BNP Paribas C/P EUR 06/04/2011	10,000,000	9,992,205	2.85
Bnz International C/P EUR 26/04/2011	15,000,000	14,983,404	4.28
Cancara Asset Securitisation C/P EUR 21/03/2011	10,000,000	9,995,830	2.86
Credit Agricole S.A. C/D EUR 01/04/2011	5,000,000	4,996,184	1.43
Credit Agricole S.A. C/D EUR 01/06/2011	10,000,000	9,973,077	2.85
HSBC Bank C/D EUR 07/03/2011	15,000,000	15,000,035	4.29
Jupiter Securitization Corp C/P EUR 10/03/2011	10,000,000	9,997,950	2.86
Nordea AB C/P EUR 01/03/2011	15,000,000	14,999,669	4.29
Rabobank Nederland C/P EUR 22/03/2011	20,000,000	19,991,581	5.71
Sheffield Receivables Corp C/P EUR 08/03/2011	10,000,000	9,998,694	2.86
Societe Generale C/P EUR 01/04/2011	10,000,000	9,992,987	2.86
Societe Generale C/P EUR 03/05/2011	10,000,000	9,983,967	2.85
Solitaire Funding C/P EUR 21/03/2011	11,000,000	10,995,412	3.14
Svenska Handel C/P EUR 07/03/2011	15,000,000	14,997,620	4.28
Svenska Handel C/P EUR 11/05/2011	10,000,000	9,983,039	2.85
Unilever Fin C/P EUR 08/03/2011	12,200,000	12,197,917	3.49
TOTAL MONEY MARKET INSTRUMENTS ELIGIBLE UNDER ARTICLE 41.1 H OF THE LAW OF 20 DECEMBER 2002		218,061,823	62.31
OPEN-ENDED FUNDS			
Short-Term Investments Co Global Series - Euro Liquidity Portfolio	33,625,000	33,625,000	9.61
TOTAL OPEN-ENDED FUNDS		33,625,000	9.61
Total Investments		253,880,664	72.54

The accompanying notes form an integral part of these financial statements.

Invesco Global Bond Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
BONDS			
Abbey National Treasury Services Plc 5.75% GBP 02/03/2026	250,000	410,020	1.22
Belgium Government Bond 3.25% EUR 28/09/2016	600,000	811,583	2.41
BP Capital Markets Plc 5.25% USD 07/11/2013	500,000	542,320	1.61
Bundesrepublik Deutschland 2.5% EUR 10/10/2014	1,000,000	1,409,758	4.19
Bundesrepublik Deutschland 2.5% EUR 04/01/2021	1,000,000	1,308,606	3.89
Canadian Government Bond 3.5% CAD 01/06/2020	1,000,000	1,043,267	3.10
Citigroup Inc 5.25% GBP 14/06/2011	500,000	818,186	2.43
European Financial Stability Facility 2.75% EUR 18/07/2016	500,000	687,866	2.04
European Union 2.5% EUR 04/12/2015	1,000,000	1,373,990	4.08
HBOS Plc FRN AUD 01/05/2017	1,000,000	867,057	2.58
Hongkong & Shanghai Banking Corp Ltd FRN USD Perpetual	1,705,000	1,703,295	5.06
Italy Buoni Poliennali Del Tesoro 3% EUR 15/04/2015	1,000,000	1,347,559	4.01
Italy Buoni Poliennali Del Tesoro 3.75% EUR 01/03/2021	1,500,000	1,906,687	5.67
Italy Buoni Poliennali Del Tesoro 4% EUR 01/09/2020	500,000	654,873	1.95
JPMorgan Chase & Co 4.95% USD 25/03/2020	1,000,000	1,028,229	3.06
Lloyds TSB Bank Plc 3.375% EUR 17/03/2015	500,000	683,844	2.03
Lloyds TSB Bank Plc 5.8% USD 13/01/2020	250,000	249,091	0.74
Merrill Lynch & Co Inc 5.75% GBP 12/12/2014	500,000	858,892	2.55
Morgan Stanley 5.5% USD 26/01/2020	500,000	507,407	1.51
National Australia Bank Ltd 3.625% GBP 08/11/2017	500,000	768,673	2.29
Northern Rock Asset Management Plc 5.625% USD 22/06/2017	1,000,000	1,015,775	3.02
Republic of Italy 5.375% USD 15/06/2033	400,000	399,600	1.19
Royal Bank of Scotland FRN USD 11/04/2016	250,000	211,711	0.63
Royal Bank of Scotland Plc 3.625% EUR 17/05/2013	500,000	690,165	2.05
Spain Government Bond 2.75% USD 05/03/2012	1,000,000	1,009,870	3.00
Spain Government Bond 3% EUR 30/04/2015	500,000	662,219	1.97
Spain Government Bond 3.625% USD 17/06/2013	1,500,000	1,526,700	4.54
Sweden Government Bond 4.5% SEK 12/08/2015	4,000,000	668,069	1.99
United Kingdom Gilt 4.25% GBP 07/12/2040	500,000	793,027	2.36
United States Treasury Note/Bond 2.625% USD 15/08/2020	1,000,000	941,680	2.80
United States Treasury Note/Bond 3.5% USD 15/05/2020	1,000,000	1,018,203	3.03
United States Treasury Note/Bond 3.875% USD 15/08/2040	1,000,000	897,773	2.67
United States Treasury Note/Bond 4.125% USD 15/05/2015	600,000	658,570	1.96
United States Treasury Note/Bond 4.25% USD 15/08/2015	520,000	573,564	1.70
United States Treasury Note/Bond 4.5% USD 15/08/2039	2,000,000	2,005,078	5.96
United States Treasury Note/Bond 4.625% USD 15/02/2017	800,000	896,937	2.67
TOTAL BONDS		32,950,144	97.96
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		32,950,144	97.96
Total Investments		32,950,144	97.96

The accompanying notes form an integral part of these financial statements.

Invesco European Bond Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value EUR	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
BONDS			
Abbey National Treasury Services Plc 3.375% EUR 08/06/2015	650,000	637,442	1.35
Abbey National Treasury Services Plc 3.375% EUR 20/10/2015	270,000	258,374	0.55
Anheuser-Busch InBev NV 7.375% EUR 30/01/2013	300,000	327,141	0.69
ArcelorMittal 8.25% EUR 03/06/2013	350,000	388,657	0.82
Ardagh Packaging Finance Plc 7.375% EUR 15/10/2017	100,000	103,810	0.22
AXA SA FRN GBP Perpetual	400,000	421,951	0.89
BAA Funding Ltd 6.25% GBP 10/09/2018	380,000	454,288	0.96
Banco Popolare SC 6% EUR 05/11/2020	350,000	338,691	0.72
Banco Santander Totta SA 3.75% EUR 12/06/2012	400,000	397,046	0.84
Bank of America Corp 4.625% EUR 07/08/2017	600,000	598,860	1.27
Banque PSA Finance 4.25% EUR 25/02/2016	350,000	350,353	0.74
BAT International Finance Plc 5.875% EUR 12/03/2015	250,000	274,920	0.58
Belgium Government Bond 4% EUR 28/03/2022	700,000	683,427	1.45
Belgium Government Bond 5.5% EUR 28/09/2017	500,000	547,540	1.16
British Telecommunications Plc 6.5% EUR 07/07/2015	200,000	223,595	0.47
Bundesrepublik Deutschland 1.75% EUR 09/10/2015	6,830,000	6,688,243	14.15
Bundesrepublik Deutschland 4.75% EUR 04/07/2040	3,950,000	4,777,525	10.11
Casino Guichard Perrachon SA 4.481% EUR 12/11/2018	200,000	202,263	0.43
Cloverie Plc for Zurich Insurance Co Ltd FRN EUR 24/07/2039	150,000	165,056	0.35
Coca-Cola Enterprises Inc 3.125% EUR 29/09/2017	700,000	675,185	1.43
CRH Finance UK Plc 8.25% GBP 24/04/2015	300,000	395,390	0.84
European Investment Bank 2.5% CHF 08/02/2019	750,000	608,463	1.29
F Van Lanschot Bankiers NV 3.5% EUR 02/04/2013	500,000	496,909	1.05
FCE Bank Plc 5.125% GBP 16/11/2015	50,000	57,430	0.12
Finland Government Bond 4.375% EUR 04/07/2019	200,000	216,737	0.46
France Government Bond OAT 4% EUR 25/10/2038	460,000	461,854	0.98
G4S Plc 7.75% GBP 13/05/2019	500,000	663,349	1.40
Glencore Finance Europe SA 5.25% EUR 11/10/2013	400,000	420,930	0.89
Glencore Finance Europe SA 7.125% EUR 23/04/2015	200,000	221,230	0.47
Infinis Plc 9.125% GBP 15/12/2014	110,000	138,041	0.29
ING Bank NV 3% EUR 30/09/2014	550,000	552,739	1.17
International Power Finance 2010 Plc 7.25% EUR 11/05/2017	200,000	232,505	0.49
Intesa Sanpaolo SpA 3.25% EUR 01/02/2013	500,000	499,703	1.06
Intesa Sanpaolo SpA 6.625% EUR 08/05/2018	300,000	301,637	0.64
ISS Financing Plc 11% EUR 15/06/2014	250,000	277,383	0.59
Italy Buoni Ordinari Del Tesoro BOT 0% EUR 29/07/2011	2,500,000	2,487,813	5.26
Italy Buoni Poliennali Del Tesoro 3.75% EUR 01/08/2016	800,000	796,012	1.69
Italy Buoni Poliennali Del Tesoro 3.75% EUR 01/03/2021	2,330,000	2,142,994	4.54
Italy Buoni Poliennali Del Tesoro 5% EUR 01/09/2040	550,000	509,658	1.08
La Caja de Ahorros y Pensiones de Barcelona 3.125% EUR 16/09/2013	450,000	440,318	0.93
Morgan Stanley 5.375% EUR 10/08/2020	250,000	247,183	0.52
Netherlands Government Bond 4% EUR 15/07/2019	320,000	338,958	0.72
OI European Group BV 6.75% EUR 15/09/2020	200,000	207,615	0.44
Permanent Master Issuer Plc FRN EUR 15/07/2042	350,000	353,252	0.75
Picard Bondco SA 9% EUR 01/10/2018	100,000	109,463	0.23
Poland Government Bond 4.75% PLN 25/04/2012	2,110,000	531,276	1.12
Portugal Treasury Bill 0% EUR 19/08/2011	1,000,000	986,975	2.09
Praktiker Bau- und Heimwerkermaerkte Holding AG 5.875% EUR 10/02/2016	200,000	203,570	0.43
Royal Bank of Scotland Plc 6.934% EUR 09/04/2018	200,000	193,259	0.41
Schiphol Nederland BV 6.625% EUR 23/01/2014	305,000	336,395	0.71
Scottish & Southern Energy Plc FRN GBP Perpetual	200,000	228,525	0.48
SNS Bank NV 6.25% EUR 26/10/2020	400,000	332,000	0.70
Societa Iniziative Autostradali e Servizi SpA 4.5% EUR 26/10/2020	350,000	330,769	0.70
Spain Government Bond 4% EUR 30/04/2020	930,000	854,358	1.81
Spain Government Bond 4.2% EUR 31/01/2037	800,000	614,288	1.30
Spain Government Bond 5.5% EUR 30/04/2021	600,000	606,126	1.28
SPI Australia Assets Pty Ltd 5.125% GBP 11/02/2021	200,000	236,295	0.50
Suez Environnement Co FRN EUR Perpetual	250,000	242,500	0.51
Telefonica Emisiones SAU 4.75% EUR 07/02/2017	200,000	202,844	0.43
Telefonica Emisiones SAU 5.496% EUR 01/04/2016	200,000	211,648	0.45
UniCredit Bank AG 6% EUR 05/02/2014	400,000	417,814	0.88
United Kingdom Gilt 4.25% GBP 07/03/2036	660,000	758,111	1.60
United Kingdom Gilt 4.25% GBP 07/12/2055	1,250,000	1,454,106	3.08
United Kingdom Gilt 4.75% GBP 07/03/2020	1,990,000	2,538,475	5.37

Invesco European Bond Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value EUR	Net Assets %
TOTAL BONDS		42,971,267	90.93
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		42,971,267	90.93
Total Investments		42,971,267	90.93

The accompanying notes form an integral part of these financial statements.

Invesco Absolute Return Bond Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value EUR	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
BONDS			
Abbey National Treasury Services Plc 3.375% EUR 20/10/2015	150,000	143,541	0.60
American Financial Group Inc 9.875% USD 15/06/2019	150,000	128,883	0.54
Ardagh Packaging Finance Plc 7.375% EUR 15/10/2017	100,000	103,809	0.43
Ardagh Packaging Finance Plc 9.25% EUR 15/10/2020	100,000	106,595	0.45
Banco Popolare SC 6% EUR 05/11/2020	200,000	193,538	0.81
Banco Santander Chile 2.875% USD 13/11/2012	200,000	144,452	0.60
Banque PSA Finance 4.25% EUR 25/02/2016	170,000	170,172	0.71
Barclays Bank Plc 5.14% USD 14/10/2020	200,000	136,496	0.57
BNP Paribas Home Loan Covered Bonds SA 2.25% EUR 01/10/2012	400,000	401,406	1.68
Bundesrepublik Deutschland 2.5% EUR 04/01/2021	600,000	568,116	2.38
Bundesrepublik Deutschland 3.5% EUR 08/04/2011	3,740,000	3,750,472	15.70
Bundesrepublik Deutschland 4.25% EUR 12/10/2012	1,650,000	1,725,331	7.22
Bundesrepublik Deutschland 4.25% EUR 04/07/2017	740,000	808,465	3.38
Bundesrepublik Deutschland 4.5% EUR 04/01/2013	2,380,000	2,512,983	10.52
CNA Financial Corp 5.875% USD 15/08/2020	150,000	112,896	0.47
Commerzbank AG 2.75% EUR 13/01/2012	400,000	404,870	1.70
Crown European Holdings SA 7.125% EUR 15/08/2018	100,000	106,855	0.45
DIRECTV Holdings LLC 7.625% USD 15/05/2016	250,000	199,195	0.83
Empresa Nacional del Petroleo 5.25% USD 10/08/2020	150,000	106,616	0.45
European Investment Bank 6.5% NZD 10/09/2014	60,000	34,640	0.15
FCE Bank Plc 5.125% GBP 16/11/2015	50,000	57,430	0.24
Glencore Finance Europe SA 7.125% EUR 23/04/2015	250,000	276,537	1.16
Gold Fields Orogen Holding BVI Ltd 4.875% USD 07/10/2020	500,000	345,954	1.45
Hutchison Ports UK Finance Plc 6.75% GBP 07/12/2015	150,000	195,473	0.82
Infinis Plc 9.125% GBP 15/12/2014	75,000	94,119	0.39
ING Bank NV 3% EUR 30/09/2014	350,000	351,743	1.47
ISS Financing Plc 11% EUR 15/06/2014	130,000	144,239	0.60
Italy Buoni Ordinari Del Tesoro BOT 0% EUR 29/07/2011	1,250,000	1,243,906	5.21
Japan Government Ten Year Bond 1.4% JPY 20/09/2019	110,000,000	997,477	4.18
Japan Government Thirty Year Bond 2.5% JPY 20/09/2037	22,000,000	210,422	0.88
Japanese Government CPI Linked Bond 1.4% JPY 10/06/2018	109,200,000	961,651	4.03
Koninklijke KPN NV 6% GBP 29/05/2019	150,000	188,856	0.79
La Caja de Ahorros y Pensiones de Barcelona 3.125% EUR 16/09/2013	250,000	244,621	1.02
Lloyds TSB Bank Plc 4.875% USD 21/01/2016	180,000	132,226	0.55
Macquarie Group Ltd 4.875% USD 10/08/2017	250,000	179,036	0.75
Moody's Corp 5.5% USD 01/09/2020	250,000	183,537	0.77
Nationwide Building Society 5.625% GBP 09/09/2019	200,000	235,009	0.98
Noble Energy Inc 6% USD 01/03/2041	100,000	73,338	0.31
OI European Group BV 6.75% EUR 15/09/2020	100,000	103,808	0.43
Picard Bondco SA 9% EUR 01/10/2018	100,000	109,463	0.46
Portugal Treasury Bill 0% EUR 19/08/2011	500,000	493,488	2.07
Praktiker Bau- und Heimwerkermaerkte Holding AG 5.875% EUR 10/02/2016	100,000	101,785	0.43
Santander Consumer Finance SA FRN EUR 28/09/2016	150,000	145,233	0.61
Sara Lee Corp 4.1% USD 15/09/2020	250,000	174,172	0.73
Scottish & Southern Energy Plc FRN GBP Perpetual	100,000	114,263	0.48
SNS Bank NV 6.25% EUR 26/10/2020	300,000	249,000	1.04
Spain Government Bond 4.2% EUR 31/01/2037	420,000	322,501	1.35
SPI Australia Assets Pty Ltd 5.125% GBP 11/02/2021	100,000	118,147	0.49
TDC A/S 3.5% EUR 23/02/2015	300,000	300,686	1.26
United Kingdom Gilt 3.75% GBP 07/09/2019	690,000	821,419	3.44
United Kingdom Gilt 4.25% GBP 07/12/2055	210,000	244,290	1.02
TOTAL BONDS		21,273,160	89.05
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		21,273,160	89.05
OTHER TRANSFERABLE SECURITIES			
BONDS			
ABN Amro Bank NV 3% USD 31/01/2014	220,000	159,791	0.67
FNMA TBA 30yr 6% USD Perpetual	750,000	589,394	2.47
Rockwood Specialties Group Inc 7.625% EUR 15/11/2014	150,000	154,500	0.64
TOTAL BONDS		903,685	3.78
TOTAL OTHER TRANSFERABLE SECURITIES		903,685	3.78
Total Investments		22,176,845	92.83

The accompanying notes form an integral part of these financial statements.

Invesco Euro Corporate Bond Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value EUR	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
BONDS			
A2A SpA 4.5% EUR 02/11/2016	3,500,000	3,554,180	0.17
Abbey National Treasury Services Plc 3.125% EUR 30/06/2014	10,000,000	9,862,350	0.46
ABN Amro Bank NV FRN EUR Perpetual	9,000,000	6,974,955	0.32
AGCO Corp 6.875% EUR 15/04/2014	2,727,000	2,788,358	0.13
Alliander NV FRN EUR Perpetual	10,000,000	9,907,400	0.46
America Movil SAB de CV 3.75% EUR 28/06/2017	10,000,000	9,990,100	0.47
Anglo American Capital Plc 4.25% EUR 30/09/2013	4,000,000	4,160,540	0.19
Anheuser-Busch InBev NV 4% EUR 26/04/2018	7,000,000	7,117,950	0.33
AP Moller - Maersk A/S 4.375% EUR 24/11/2017	8,500,000	8,603,403	0.40
AP Moller - Maersk A/S 4.875% EUR 30/10/2014	4,000,000	4,193,280	0.20
Areva SA 3.875% EUR 23/09/2016	2,000,000	2,008,260	0.09
Areva SA 4.375% EUR 06/11/2019	3,000,000	3,016,320	0.14
ASML Holding NV 5.75% EUR 13/06/2017	8,500,000	9,079,317	0.42
Assicurazioni Generali SpA 5.125% EUR 16/09/2024	2,500,000	2,538,587	0.12
Australia & New Zealand Banking Group Ltd 3.75% EUR 10/03/2017	8,000,000	7,963,200	0.37
Autoroutes du Sud de la France 4.125% EUR 13/04/2020	4,000,000	3,953,904	0.18
Aviva Plc FRN EUR Perpetual	5,500,000	4,806,918	0.22
AXA SA FRN EUR 16/04/2040	5,000,000	4,641,725	0.22
Banco Popolare SC 6% EUR 05/11/2020	8,000,000	7,741,520	0.36
Banco Popular Espanol SA 3.5% EUR 13/09/2013	15,000,000	14,552,310	0.68
Bank of America Corp 4% EUR 23/03/2015	5,300,000	5,301,298	0.25
Bank of America Corp 4.625% EUR 07/08/2017	10,000,000	9,981,000	0.46
Bank of America Corp 4.75% EUR 03/04/2017	12,500,000	12,494,687	0.58
Bank of America Corp 6.25% EUR 11/09/2018	4,000,000	4,336,800	0.20
Bank of Scotland Plc FRN EUR 07/02/2035	14,324,000	10,420,710	0.49
Barclays Bank Plc FRN EUR 20/04/2016	9,050,000	9,039,457	0.42
Barclays Bank Plc FRN EUR 30/05/2017	10,000,000	9,579,820	0.45
Barclays Bank Plc 4% EUR 20/01/2017	10,000,000	9,936,550	0.46
Barclays Bank Plc FRN EUR Perpetual	50,730,000	36,289,959	1.69
Barclays Bank Plc 4.875% EUR 13/08/2019	5,000,000	5,069,600	0.24
BAT International Finance Plc 4.875% EUR 24/02/2021	3,000,000	3,132,360	0.15
Bayer AG FRN EUR 29/07/2105	29,981,000	29,709,522	1.38
BBVA Senior Finance SAU 3.25% EUR 23/04/2015	27,000,000	25,483,005	1.19
BNP Paribas FRN EUR Perpetual	19,850,000	21,154,443	0.99
BNP Paribas Capital Trust III FRN EUR Perpetual	5,000,000	5,011,750	0.23
BPCE SA FRN EUR Perpetual	13,500,000	13,671,450	0.64
Bradford & Bingley Plc FRN EUR 20/09/2011	3,550,000	3,484,875	0.16
Bundesobligation 2.5% EUR 27/02/2015	40,000,000	40,650,600	1.89
Bundesrepublik Deutschland 2.5% EUR 10/10/2014	40,000,000	40,802,000	1.90
Bundesrepublik Deutschland 2.5% EUR 04/01/2021	120,000,000	113,623,200	5.29
Caisse Centrale du Credit Immobilier de France 3.75% EUR 22/01/2015	5,000,000	4,961,400	0.23
Caisse Centrale du Credit Immobilier de France 4% EUR 12/01/2018	10,000,000	9,681,100	0.45
Carrefour SA 4% EUR 09/04/2020	5,000,000	4,944,550	0.23
CDP Financial Inc 3.5% EUR 23/06/2020	41,950,000	40,615,990	1.89
Celesio Finance B.V. 4.5% EUR 26/04/2017	8,000,000	7,952,360	0.37
Cemex Espana Luxembourg 9.25% USD 12/05/2020	15,122,000	11,269,986	0.52
CIBC World Markets Plc FRN EUR 22/06/2017	2,500,000	2,384,750	0.11
Cie des Alpes 4.875% EUR 18/10/2017	8,000,000	7,954,080	0.37
Citigroup Inc FRN EUR 25/02/2030	3,000,000	2,438,445	0.11
Citigroup Inc 7.375% EUR 04/09/2019	2,000,000	2,295,690	0.11
CL Capital Trust I FRN EUR Perpetual	18,560,000	18,357,139	0.86
CNP Assurances FRN EUR 14/09/2040	10,000,000	9,747,700	0.45
Coca-Cola HBC Finance BV 4.25% EUR 16/11/2016	4,000,000	4,094,080	0.19
Commonwealth Bank of Australia FRN EUR 10/03/2016	5,000,000	4,736,750	0.22
Commonwealth Bank of Australia FRN EUR 31/03/2016	3,000,000	2,842,800	0.13
Commonwealth Bank of Australia 5.5% EUR 06/08/2019	2,000,000	2,070,190	0.10
Co-Operative Bank Plc FRN EUR 18/05/2016	3,000,000	2,805,000	0.13
Cooperative Centrale Raiffeisen-Boerenleenbank BA 3.75% EUR 09/11/2020	10,000,000	9,143,750	0.43
Credit Agricole SA FRN EUR Perpetual	5,700,000	5,818,076	0.27
Crown European Holdings SA 7.125% EUR 15/08/2018	3,000,000	3,205,650	0.15
Danske Bank A/S FRN EUR 18/08/2014	2,000,000	2,011,667	0.09
Deutsche Bank AG FRN EUR 22/09/2015	12,751,000	12,201,151	0.57
Deutsche Bank AG FRN EUR 20/09/2016	500,000	473,334	0.02
Deutsche Bank Capital Funding Trust XI 9.5% EUR Perpetual	5,000,000	5,405,375	0.25
Deutsche Telekom International Finance BV 4.25% EUR 16/03/2020	4,000,000	3,981,300	0.19
Deutsche Telekom International Finance BV 4.375% EUR 02/06/2014	5,000,000	5,214,550	0.24
Deutsche Telekom International Finance BV 4.875% EUR 22/04/2025	9,000,000	8,874,450	0.41
DONG Energy A/S 4.875% EUR 16/12/2021	3,000,000	3,099,645	0.14
DONG Energy A/S FRN EUR 06/01/3010	7,000,000	7,408,422	0.35
EADS Finance BV 4.625% EUR 12/08/2016	4,000,000	4,209,200	0.20
EDF SA 4.5% EUR 12/11/2040	10,000,000	9,228,350	0.43
EDF SA 4.625% EUR 26/04/2030	30,000,000	28,974,000	1.35
Enagas 3.25% EUR 06/07/2012	2,500,000	2,526,262	0.12
Fortis Bank SA/NV FRN EUR 14/02/2018	8,940,000	8,325,420	0.39

Invesco Euro Corporate Bond Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value EUR	Net Assets %
BONDS (continued)			
France Telecom SA 3.875% EUR 09/04/2020	10,000,000	9,887,500	0.46
Galeries Lafayette SA 4.5% EUR 28/04/2017	20,000,000	19,839,800	0.92
Gas Natural Capital Markets SA 3.125% EUR 02/11/2012	1,500,000	1,505,152	0.07
Gas Natural Capital Markets SA 5.125% EUR 02/11/2021	10,000,000	9,378,450	0.44
GE Capital European Funding 4.25% EUR 01/03/2017	6,000,000	6,125,760	0.29
General Electric Capital Corp FRN EUR 15/09/2066	5,999,000	5,388,782	0.25
General Electric Capital Corp FRN EUR 15/09/2067	28,500,000	26,583,375	1.24
General Motors Co 0% USD 01/12/2013	21,400	783,427	0.04
GMAC International Finance BV 7.5% EUR 21/04/2015	10,000,000	10,672,150	0.50
Groupe des Assurances Mutuelles Agricoles FRN EUR Perpetual	5,000,000	3,763,400	0.18
Groupe des Assurances Mutuelles Agricoles FRN EUR 27/10/2039	8,000,000	7,823,640	0.36
Hannover Finance Luxembourg SA FRN EUR 14/09/2040	8,000,000	7,680,560	0.36
HBOS Plc 4.875% EUR 20/03/2015	1,500,000	1,445,108	0.07
Hertz Holdings Netherlands BV 8.5% EUR 31/07/2015	3,500,000	3,825,220	0.18
HSBC Bank Plc FRN EUR 18/03/2016	1,000,000	1,000,000	0.05
HSBC Capital Funding LP FRN EUR Perpetual	20,000,000	19,735,100	0.92
HSBC Capital Funding LP FRN EUR Perpetual	5,000,000	5,224,100	0.24
Hutchison Whampoa Finance 09 Ltd 4.75% EUR 14/11/2016	8,000,000	8,308,960	0.39
Iberdrola Finanzas SAU 3.875% EUR 10/02/2014	4,500,000	4,539,802	0.21
Iberdrola Finanzas SAU 4.125% EUR 23/03/2020	4,500,000	4,227,367	0.20
ING Groep NV FRN EUR Perpetual	2,000,000	1,720,010	0.08
ING Verzekeringen NV 0% EUR 31/05/2011	13,000,000	12,916,150	0.60
Intesa Sanpaolo SpA 5% EUR 27/01/2021	15,000,000	15,053,175	0.70
Intesa Sanpaolo SpA FRN EUR Perpetual	9,000,000	8,777,880	0.41
Iron Mountain Inc 6.75% EUR 15/10/2018	5,600,000	5,628,000	0.26
Italy Buoni Poliennali Del Tesoro 2.25% EUR 01/11/2013	50,000,000	48,814,250	2.27
Italy Buoni Poliennali Del Tesoro 3.75% EUR 01/03/2021	40,000,000	36,789,600	1.71
JPMorgan Chase & Co 0% EUR 31/01/2014	2,800,000	2,554,972	0.12
JPMorgan Chase & Co FRN EUR 30/01/2014	5,000,000	4,903,555	0.23
JPMorgan Chase & Co 3.875% EUR 23/09/2020	17,000,000	16,142,350	0.75
Koninklijke KPN NV 5.625% EUR 30/09/2024	7,000,000	7,478,450	0.35
Lagardere SCA 4.875% EUR 06/10/2014	23,200,000	23,732,672	1.11
LBG Capital No.1 Plc 6.439% EUR 23/05/2020	72,469,000	62,685,685	2.92
Legrand France SA 8.5% USD 15/02/2025	3,000,000	2,553,436	0.12
Lloyds TSB Bank Plc 6.375% EUR 17/06/2016	3,000,000	3,203,153	0.15
Lloyds TSB Bank Plc 6.5% EUR 24/03/2020	20,000,000	19,126,680	0.89
Lottomatica SpA 5.375% EUR 05/12/2016	9,000,000	9,131,625	0.43
McDonald's Corp 4% EUR 17/02/2021	17,500,000	17,647,105	0.82
Merck Financial Services GmbH 4.5% EUR 24/03/2020	5,000,000	5,144,650	0.24
Merrill Lynch & Co Inc FRN EUR 14/09/2018	5,000,000	4,308,070	0.20
Morgan Stanley FRN EUR 23/09/2019	10,000,000	9,935,000	0.46
Morgan Stanley 4.5% EUR 29/10/2014	3,500,000	3,555,773	0.17
Motability Operations Group Plc 3.75% EUR 29/11/2017	9,000,000	8,952,795	0.42
National Australia Bank Ltd FRN EUR 07/04/2016	7,000,000	6,985,433	0.33
National Australia Bank Ltd 3.5% EUR 23/01/2015	12,000,000	12,104,520	0.56
National Australia Bank Ltd 4.625% EUR 10/02/2020	5,000,000	4,802,670	0.22
National Capital Instruments Euro LLC 2 FRN EUR Perpetual	14,300,000	11,064,625	0.52
Nationwide Building Society FRN EUR 22/12/2016	5,000,000	4,725,000	0.22
Nationwide Building Society 3.75% EUR 20/01/2015	8,000,000	7,885,440	0.37
Natixis FRN EUR 26/01/2017	3,000,000	2,895,042	0.13
Nederlandse Waterschapsbank NV FRN EUR 15/08/2035	5,682,000	4,843,905	0.23
Neste Oil OYJ 4.875% EUR 06/07/2015	10,000,000	10,231,960	0.48
Nomura Bank International Plc FRN EUR 16/02/2017	10,000,000	9,763,550	0.45
Nomura Bank International Plc FRN EUR 30/09/2019	6,000,000	6,165,000	0.29
OI European Group BV 6.75% EUR 15/09/2020	5,000,000	5,190,375	0.24
Parpublica - Participaciones Publicas SGPS SA 3.25% EUR 18/12/2014	4,000,000	3,801,600	0.18
Pernod-Ricard SA 4.875% EUR 18/03/2016	7,000,000	7,135,415	0.33
Portugal Telecom International Finance BV 5% EUR 04/11/2019	6,000,000	5,458,230	0.25
Prysmian SpA 5.25% EUR 09/04/2015	5,900,000	6,062,250	0.28
Rabobank Nederland NV 4.375% EUR 05/05/2016	3,000,000	3,121,800	0.15
Rheinmetall AG 4% EUR 22/09/2017	3,000,000	2,992,710	0.14
Rhodia SA 7% EUR 15/05/2018	7,000,000	7,507,500	0.35
Royal Bank of Scotland Plc 3% EUR 08/09/2016	20,000,000	19,495,500	0.91
Royal Bank of Scotland Plc 3.625% EUR 17/05/2013	1,202,000	1,200,505	0.06
Royal Bank of Scotland Plc FRN EUR 28/01/2016	1,000,000	851,193	0.04
Royal Bank of Scotland Plc 4.875% EUR 20/01/2017	10,000,000	9,866,550	0.46
Royal Bank of Scotland Plc 5.375% EUR 30/09/2019	10,000,000	9,739,250	0.45
Royal Bank of Scotland Plc 5.5% EUR 23/03/2020	10,000,000	9,766,350	0.45
Royal Bank of Scotland Plc FRN EUR 23/04/2023	750,000	708,750	0.03
RWE AG FRN EUR Perpetual	30,000,000	28,981,950	1.35
Sanofi-Aventis SA 4.125% EUR 11/10/2019	4,000,000	4,083,020	0.19
Santander International Debt SA Unipersonal 2.875% EUR 20/09/2013	20,000,000	19,515,700	0.91
Santander Issuances S.A. Unipersonal FRN EUR 24/10/2017	3,000,000	2,878,080	0.13
Santos Finance Ltd FRN EUR 22/09/2070	13,000,000	13,126,828	0.61
SAP AG 2.5% EUR 10/04/2014	6,000,000	5,973,000	0.28
SAP AG 3.5% EUR 10/04/2017	5,000,000	4,944,350	0.23
Schneider Electric SA 2.875% EUR 20/07/2016	2,000,000	1,959,160	0.09

Invesco Euro Corporate Bond Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value EUR	Net Assets %
BONDS (continued)			
Scottish & Southern Energy Plc FRN EUR Perpetual	33,300,000	32,717,250	1.52
SG Capital Trust III FRN EUR Perpetual	8,000,000	7,446,280	0.35
Siemens Financieringsmaatschappij NV FRN EUR 14/09/2066	9,400,000	9,456,447	0.44
Skandinaviska Enskilda Banken AB FRN EUR 28/09/2017	3,000,000	2,947,500	0.14
Smiths Group Plc 4.125% EUR 05/05/2017	18,000,000	17,682,228	0.82
Societe Des Autoroutes Paris-Rhin-Rhone 5% EUR 12/01/2017	10,000,000	10,233,550	0.48
Societe Generale FRN EUR Perpetual	29,550,000	29,619,147	1.38
Societe Generale FRN EUR Perpetual	20,000,000	21,806,200	1.02
Societe Nationale des Chemins de Fer Francais 4.125% EUR 19/02/2025	10,000,000	10,098,500	0.47
Standard Chartered Bank FRN EUR 03/02/2017	1,000,000	994,335	0.05
Standard Chartered Plc 3.625% EUR 15/12/2015	5,000,000	5,028,050	0.23
Standard Life Plc FRN EUR 12/07/2022	600,000	611,712	0.03
Suez Environnement Co FRN EUR Perpetual	24,200,000	23,474,000	1.09
Suez Environnement Co 5.5% EUR 22/07/2024	5,000,000	5,469,475	0.25
TDC A/S 4.375% EUR 23/02/2018	7,000,000	7,078,855	0.33
Telecom Italia SpA 5.25% EUR 10/02/2022	10,000,000	9,628,130	0.45
Telecom Italia SpA 5.25% EUR 17/03/2055	22,300,000	16,831,705	0.78
Telefonica Emisiones SAU 3.661% EUR 18/09/2017	15,000,000	14,262,975	0.66
Telefonica Emisiones SAU 4.375% EUR 02/02/2016	5,000,000	5,057,650	0.24
Telefonica Emisiones SAU 4.693% EUR 11/11/2019	20,850,000	20,547,258	0.96
Telenor ASA 4.125% EUR 26/03/2020	3,000,000	2,985,930	0.14
TeliaSonera AB 4.75% EUR 16/11/2021	2,500,000	2,572,400	0.12
Telstra Corp Ltd 4.25% EUR 23/03/2020	8,000,000	7,979,600	0.37
TenneT Holding BV 4.625% EUR 21/02/2023	6,300,000	6,377,931	0.30
TenneT Holding BV FRN EUR Perpetual	10,000,000	10,629,650	0.50
Thames Water Utilities Cayman Finance Ltd 3.25% EUR 09/11/2016	10,000,000	9,808,300	0.46
UBS AG 3.22% EUR 31/07/2012	21,500,000	11,542,813	0.54
UBS AG 4.28% FRN EUR Perpetual	1,000,000	894,995	0.04
UBS AG 7.152% FRN EUR Perpetual	6,200,000	6,332,742	0.29
UBS Capital Securities Jersey Ltd FRN EUR Perpetual	11,850,000	12,465,785	0.58
Unibail-Rodamco SE 3.875% EUR 05/11/2020	3,500,000	3,395,350	0.16
UniCredit International Bank Luxembourg SA FRN EUR Perpetual	13,000,000	12,831,455	0.60
Unicredit SpA 5.25% EUR 30/04/2023	10,000,000	10,172,800	0.47
Unitymedia Hessen GmbH & Co KG 8.125% EUR 01/12/2017	10,000,000	10,762,500	0.50
Vale SA 4.375% EUR 24/03/2018	15,000,000	15,107,700	0.70
Veolia Environnement 4.247% EUR 06/01/2021	7,000,000	6,970,775	0.32
Vivendi SA 4% EUR 31/03/2017	7,000,000	7,010,010	0.33
Wal-Mart Stores Inc 4.875% EUR 21/09/2029	58,000,000	59,821,780	2.79
Wereldhave NV 2.875% EUR 18/11/2015	11,000,000	10,862,500	0.51
Wesfarmers Ltd 3.875% EUR 10/07/2015	8,000,000	8,149,520	0.38
Westpac Securities NZ Ltd 3.875% EUR 20/03/2017	4,000,000	3,938,100	0.18
TOTAL BONDS		2,011,804,058	93.72
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		2,011,804,058	93.72
OTHER TRANSFERABLE SECURITIES			
BONDS			
Cattles Plc 7.125% GBP 05/07/2017	400,000	16,400	-
Millipore Corp 5.875% EUR 30/06/2016	4,000,000	4,390,000	0.21
Telefonica S.A. FRN EUR 02/03/2015	3,000,000	2,811,825	0.13
TOTAL BONDS		7,218,225	0.34
TOTAL OTHER TRANSFERABLE SECURITIES		7,218,225	0.34
Total Investments		2,019,022,283	94.06

The accompanying notes form an integral part of these financial statements.

Invesco Euro Inflation-Linked Bond Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value EUR	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
BONDS			
Bundesobligation Inflation Linked 2.25% EUR 15/04/2013	2,960,000	3,367,399	5.01
Bundesrepublik Deutschland Idx Lkd 3% EUR 04/07/2020	7,060,000	7,000,237	10.42
Caisse d'Amortissement de la Dette Sociale Idx Lkd 1.85% EUR 25/07/2019	2,750,000	3,173,414	4.72
Caisse d'Amortissement de la Dette Sociale Idx Lkd 3.15% EUR 25/07/2013	2,730,000	3,551,528	5.29
Deutsche Bundesrepublik Inflation Linked 1.5% EUR 15/04/2016	6,790,000	7,885,216	11.73
Deutsche Bundesrepublik Inflation Linked 1.75% EUR 15/04/2020	10,410,000	11,526,948	17.15
France Government Bond OAT Idx Lkd 1.8% EUR 25/07/2040	3,330,000	3,789,722	5.64
France Government Bond OAT Idx Lkd 2.25% EUR 25/07/2020	6,440,000	8,084,385	12.03
France Government Bond OAT Idx Lkd 3.15% EUR 25/07/2032	2,580,000	3,840,475	5.72
Italy Buoni Poliennali Del Tesoro Idx Lkd 2.35% EUR 15/09/2019	980,000	1,005,516	1.50
Italy Buoni Poliennali Del Tesoro Idx Lkd 2.35% EUR 15/09/2035	3,810,000	3,830,054	5.70
Italy Buoni Poliennali Del Tesoro Idx Lkd 2.6% EUR 15/09/2023	2,460,000	2,536,681	3.77
Reseau Ferre de France Idx Lkd 2.45% EUR 28/02/2023	2,800,000	3,470,470	5.16
Veolia Environnement SA Idx Lkd 1.75% EUR 17/06/2015	1,000,000	1,163,099	1.73
TOTAL BONDS		64,225,144	95.57
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		64,225,144	95.57
Total Investments		64,225,144	95.57

The accompanying notes form an integral part of these financial statements.

Invesco UK Investment Grade Bond Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value GBP	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
BONDS			
Anglo American Capital Plc 9.375% USD 08/04/2014	200,000	148,115	0.21
Anheuser-Busch InBev Worldwide Inc 6.875% USD 15/11/2019	350,000	257,177	0.37
Ardagh Packaging Finance Plc 7.375% EUR 15/10/2017	150,000	132,924	0.19
Ardagh Packaging Finance Plc 9.25% EUR 15/10/2020	100,000	90,994	0.13
BAA Funding Ltd 6.25% GBP 10/09/2018	490,000	500,057	0.71
Banco Popolare SC 6% EUR 05/11/2020	500,000	413,031	0.59
Banco Santander Chile 2.875% USD 13/11/2012	250,000	154,138	0.22
Bank of America Corp 4.625% EUR 07/08/2017	450,000	383,409	0.55
Bank of Scotland Plc 9.375% GBP 15/05/2021	500,000	552,476	0.79
Banque PSA Finance 4.25% EUR 25/02/2016	550,000	469,978	0.67
Barclays Bank Plc 5.14% USD 14/10/2020	400,000	233,038	0.33
Barclays Bank Plc 5.75% GBP 17/08/2021	500,000	507,108	0.72
Barclays Bank Plc 10% GBP 21/05/2021	300,000	368,439	0.52
BAT International Finance Plc 6% GBP 24/11/2034	200,000	207,208	0.30
BBVA International Preferred SA Unipersonal FRN GBP Perpetual	200,000	193,645	0.28
BPCE SA FRN EUR Perpetual	350,000	302,569	0.43
BSKYB Finance UK Plc 5.75% GBP 20/10/2017	400,000	430,667	0.61
Cloverie Plc for Zurich Insurance Co Ltd FRN EUR 24/07/2039	200,000	187,865	0.27
Compass Group Plc 7% GBP 08/12/2014	350,000	394,266	0.56
CRH Finance UK Plc 8.25% GBP 24/04/2015	350,000	393,775	0.56
Crown European Holdings SA 7.125% EUR 15/08/2018	150,000	136,824	0.19
DIRECTV Holdings LLC 7.625% USD 15/05/2016	450,000	306,075	0.44
DONG Energy A/S 5.75% GBP 09/04/2040	400,000	410,060	0.58
EDF SA 6.25% GBP 30/05/2028	400,000	441,391	0.63
European Bank for Reconstruction & Development 5.625% GBP 07/12/2028	500,000	565,037	0.80
European Investment Bank 6% GBP 07/12/2028	1,350,000	1,584,235	2.26
Experian Finance Plc 4.75% GBP 23/11/2018	170,000	170,662	0.24
F Van Lanschot Bankiers NV 3.5% EUR 02/04/2013	600,000	509,019	0.72
G4S Plc 7.75% GBP 13/05/2019	500,000	566,263	0.81
GE Capital UK Funding 5.875% GBP 04/11/2020	650,000	687,140	0.98
GE Capital UK Funding 8% GBP 14/01/2039	250,000	328,076	0.47
Glencore Finance Europe SA 5.25% EUR 11/10/2013	400,000	359,324	0.51
Glencore Finance Europe SA 6.5% GBP 27/02/2019	500,000	521,536	0.74
Gold Fields Orogen Holding BVI Ltd 4.875% USD 07/10/2020	1,000,000	590,642	0.84
HSBC Capital Funding LP FRN EUR Perpetual	250,000	200,264	0.29
Hutchison Ports UK Finance Plc 6.75% GBP 07/12/2015	500,000	556,213	0.79
Infinis Plc 9.125% GBP 15/12/2014	75,000	80,344	0.11
Intesa Sanpaolo SpA 3.25% EUR 01/02/2013	700,000	597,194	0.85
Iron Mountain Inc 7.25% GBP 15/04/2014	200,000	202,510	0.29
ISS Financing Plc 1.1% EUR 15/06/2014	440,000	416,743	0.59
Koninklijke KPN NV 6% GBP 29/05/2019	500,000	537,385	0.77
Kreditanstalt für Wiederaufbau 5.5% GBP 07/12/2015	800,000	889,796	1.27
Kreditanstalt für Wiederaufbau 5.55% GBP 07/06/2021	1,600,000	1,801,530	2.57
La Caja de Ahorros y Pensiones de Barcelona 3.125% EUR 16/09/2013	800,000	668,221	0.95
Lloyds TSB Bank Plc 4.875% USD 21/01/2016	700,000	438,953	0.63
Man Group Plc 5% USD 09/08/2017	400,000	213,712	0.30
McKesson Corp 4.75% USD 01/03/2021	360,000	225,452	0.32
Merrill Lynch & Co Inc 7.75% GBP 30/04/2018	500,000	560,348	0.80
Morgan Stanley 5.125% GBP 30/11/2015	500,000	516,122	0.74
Motability Operations Group Plc 5.375% GBP 28/06/2022	400,000	409,251	0.58
National Australia Bank Ltd 3.625% GBP 08/11/2017	770,000	731,165	1.04
National Grid Plc 6.125% GBP 15/04/2014	300,000	325,305	0.46
Nationwide Building Society 5.625% GBP 09/09/2019	700,000	702,147	1.00
Noble Energy Inc 6% USD 01/03/2041	250,000	156,512	0.22
OI European Group BV 6.75% EUR 15/09/2020	200,000	177,229	0.25
Optus Finance Pty Ltd 4.625% USD 15/10/2019	400,000	247,731	0.35
Picard Bondco SA 9% EUR 01/10/2018	150,000	140,163	0.20
Praktiker Bau- und Heimwerkermaerkte Holding AG 5.875% EUR 10/02/2016	250,000	217,220	0.31
QBE Insurance Group Ltd 6.125% GBP 28/09/2015	500,000	526,716	0.75
Rabobank Capital Funding Trust IV FRN GBP Perpetual	450,000	411,705	0.59
Royal Bank of Scotland Plc 4.875% USD 16/03/2015	380,000	242,273	0.34
Sara Lee Corp 4.1% USD 15/09/2020	600,000	356,835	0.51
Scottish & Southern Energy Plc FRN GBP Perpetual	300,000	292,618	0.42
SNS Bank NV 6.25% EUR 26/10/2020	550,000	389,688	0.56
Societe Generale 3.5% USD 15/01/2016	790,000	480,998	0.69
SPI Australia Assets Pty Ltd 5.125% GBP 11/02/2021	350,000	352,995	0.50

Invesco UK Investment Grade Bond Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value GBP	Net Assets %
BONDS (continued)			
Suncorp-Metway Group Ltd 5.125% GBP 27/10/2014	500,000	509,904	0.73
TDC A/S 5.625% GBP 23/02/2023	530,000	538,732	0.77
Telecom Italia SpA 7.375% GBP 15/12/2017	500,000	545,620	0.78
Telefonica Emisiones SAU 4.75% EUR 07/02/2017	200,000	173,156	0.25
Telefonica Emisiones SAU 5.496% EUR 01/04/2016	500,000	451,680	0.64
Temasek Financial I Ltd 4.625% GBP 26/07/2022	300,000	303,847	0.43
Total Capital SA 3.875% GBP 14/12/2018	300,000	297,698	0.42
United Kingdom Gilt 3.75% GBP 07/09/2019	3,750,000	3,810,863	5.43
United Kingdom Gilt 3.75% GBP 07/09/2020	1,000,000	1,006,020	1.43
United Kingdom Gilt 4% GBP 07/09/2016	950,000	1,010,553	1.44
United Kingdom Gilt 4% GBP 07/03/2022	1,500,000	1,522,785	2.17
United Kingdom Gilt 4.25% GBP 07/06/2032	2,500,000	2,470,925	3.52
United Kingdom Gilt 4.25% GBP 07/03/2036	3,950,000	3,873,133	5.52
United Kingdom Gilt 4.25% GBP 07/12/2040	750,000	734,737	1.05
United Kingdom Gilt 4.25% GBP 07/12/2055	600,000	595,818	0.85
United Kingdom Gilt 4.5% GBP 07/12/2042	2,800,000	2,873,332	4.09
United Kingdom Gilt 4.75% GBP 07/03/2020	2,300,000	2,504,516	3.57
United Kingdom Gilt 4.75% GBP 07/12/2030	4,100,000	4,332,511	6.17
United Kingdom Gilt 4.75% GBP 07/12/2038	4,250,000	4,518,812	6.44
United Kingdom Gilt 5% GBP 07/03/2025	3,850,000	4,252,595	6.06
United Kingdom Gilt 8.75% GBP 25/08/2017	1,900,000	2,556,070	3.64
Virgin Media Secured Finance Plc 5.5% GBP 15/01/2021	490,000	485,394	0.69
Waste Management Inc 4.6% USD 01/03/2021	390,000	242,328	0.35
TOTAL BONDS		67,173,530	95.70
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		67,173,530	95.70
OTHER TRANSFERABLE SECURITIES			
BONDS			
ABN Amro Bank NV 3% USD 31/01/2014	700,000	434,013	0.62
Rockwood Specialties Group Inc 7.625% EUR 15/11/2014	550,000	483,588	0.69
Senior Housing Property Trust 4.3% USD 15/01/2016	500,000	306,371	0.43
TOTAL BONDS		1,223,972	1.74
TOTAL OTHER TRANSFERABLE SECURITIES		1,223,972	1.74
Total Investments		68,397,502	97.44

The accompanying notes form an integral part of these financial statements.

Invesco Emerging Local Currencies Debt Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
BONDS			
African Development Bank 12.5% ZMK 22/12/2011	9,220,000,000	2,022,152	0.33
Argentina Bonos FRN ARS 04/02/2018	8,200,000	3,069,936	0.50
Argentina Bonos 10.5% ARS 12/06/2012	34,525,000	8,352,799	1.36
Banco Santander Chile 6.5% CLP 22/09/2020	1,200,000,000	2,344,392	0.38
Barclays (Indonesia) 10% IDR 17/02/2028	80,000,000,000	9,159,440	1.49
Barclays (Indonesia) 10.5% IDR 19/08/2030	57,500,000,000	6,860,369	1.11
Barclays Bank (Indonesia) 10.25% IDR 19/07/2027	65,000,000,000	7,626,254	1.24
Barclays Bank Plc 9.5% IDR 17/07/2031	120,000,000,000	12,956,979	2.10
Brazil Notas do Tesouro Nacional Serie F 10% BRL 01/01/2017	52,500,000	28,997,729	4.71
Brazilian Government International Bond 10.25% BRL 10/01/2028	8,400,000	5,177,384	0.84
Brazilian Government International Bond 12.5% BRL 05/01/2016	14,800,000	10,223,603	1.66
Brazilian Government International Bond 12.5% BRL 05/01/2022	17,150,000	12,143,176	1.97
Centercredit 8.25% KZT 30/09/2011	294,000,000	2,034,114	0.33
Colombia Government Bond 7.75% COP 14/04/2021	33,733,000,000	18,657,569	3.03
Colombia Government Bond 12% COP 22/10/2015	13,650,000,000	8,987,801	1.46
Egypt Government International Bond 8.75% EGP 18/07/2012	19,500,000	3,073,119	0.50
European Investment Bank 5% PHP 03/08/2015	63,500,000	1,526,765	0.25
European Investment Bank 11.25% BRL 14/02/2013	6,070,000	3,787,449	0.61
Export-Import Bank Korea 5.1% INR 29/10/2013	33,200,000	694,033	0.11
Export-Import Bank of Korea 4% PHP 26/11/2015	299,100,000	6,424,180	1.04
Export-Import Bank of Korea 6.6% IDR 04/11/2013	51,000,000,000	5,511,804	0.89
Hungary Government Bond 5.5% HUF 12/02/2014	2,400,000,000	11,804,700	1.92
Hungary Government Bond 6.75% HUF 24/02/2017	1,300,000,000	6,450,553	1.05
Hungary Government Bond 8% HUF 12/02/2015	2,774,800,000	14,592,794	2.37
Malaysia Government Bond 3.741% MYR 27/02/2015	28,900,000	9,537,350	1.55
Malaysia Government Bond 3.835% MYR 12/08/2015	82,480,000	27,521,416	4.47
Malaysia Government Bond 4.012% MYR 15/09/2017	33,500,000	11,157,350	1.81
Malaysia Government Bond 4.378% MYR 29/11/2019	12,630,000	4,229,483	0.69
Malaysia Government Bond 5.094% MYR 30/04/2014	40,620,000	14,005,438	2.27
Mexican Bonos 8% MXN 17/12/2015	214,000,000	18,585,057	3.02
Mexican Bonos 8.5% MXN 13/12/2018	207,000,000	18,358,763	2.98
Mexican Bonos 10% MXN 05/12/2024	161,700,000	15,909,133	2.58
Mexico Udibonos 3.5% MXN 14/12/2017	13,000,000	5,051,748	0.82
Peru Government Bond 7.84% PEN 12/08/2020	17,000,000	6,848,993	1.11
Peru Government Bond 8.2% PEN 12/08/2026	16,800,000	6,929,037	1.12
Peru Government Bond 8.6% PEN 12/08/2017	6,000,000	2,535,585	0.41
Poland Government Bond 5% PLN 24/10/2013	76,120,000	26,339,779	4.28
Poland Government Bond 5.5% PLN 25/04/2015	33,400,000	11,530,279	1.87
Poland Government Bond 5.5% PLN 25/10/2019	21,400,000	7,086,813	1.15
Poland Government Bond 6.25% PLN 24/10/2015	44,350,000	15,746,121	2.56
Republic of Colombia 9.85% COP 28/06/2027	10,529,000,000	6,461,027	1.05
RusHydro Finance Ltd 7.875% RUB 28/10/2015	521,700,000	17,831,552	2.90
Russian Agricultural Bank OJSC Via RSHB Capital SA 7.5% RUB 25/03/2013	275,000,000	9,601,685	1.56
South Africa Government Bond 6.75% ZAR 31/03/2021	123,000,000	15,283,566	2.48
South Africa Government Bond 8.25% ZAR 15/09/2017	83,000,000	11,825,060	1.92
South Africa Government Bond 10.5% ZAR 21/12/2026	95,000,000	15,363,028	2.49
Thailand Government Bond 2.8% THB 10/10/2017	300,000,000	9,350,882	1.52
Thailand Government Bond 3.625% THB 22/05/2015	175,000,000	5,759,528	0.94
Thailand Government Bond 4.125% THB 18/11/2016	90,000,000	3,024,171	0.49
Thailand Government Bond 5.25% THB 12/05/2014	240,000,000	8,282,609	1.34
Turkey Government Bond 4% TRY 01/04/2020	14,500,000	10,451,429	1.70
Turkey Government Bond 10% TRY 17/06/2015	5,350,000	3,418,875	0.56
Turkey Government Bond 10.5% TRY 15/01/2020	32,516,000	21,635,386	3.51
Turkey Government Bond 11% TRY 06/08/2014	12,000,000	7,898,504	1.28
Turkey Government Bond 16% TRY 07/03/2012	6,000,000	4,023,113	0.65
Turkey Government Bond 16% TRY 28/08/2013	5,250,000	3,780,375	0.61
Ukreximbank Finanace PL 11% UAH 03/02/2014	23,850,000	2,997,391	0.49
Uruguay Government International Bond 5% UYU 14/09/2018	92,390,000	7,553,208	1.23
TOTAL BONDS		558,392,828	90.66
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		558,392,828	90.66

Invesco Emerging Local Currencies Debt Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value USD	Net Assets %
OTHER TRANSFERABLE SECURITIES			
BONDS			
Deutsche Bank 5.5% UAH 01/09/2015	52,000,000	5,816,771	0.95
ING Americas Issuance Bv 20% UAH 12/09/2012	30,000,000	4,311,508	0.70
ING Bank NV 15% UAH 18/04/2011	20,000,000	2,543,440	0.41
Inter-American Development Bank 2.5% INR 11/03/2013	81,000,000	1,675,239	0.27
JPMorgan Chase Indonesian Government Linked Notes 8.375% IDR 17/09/2026	70,000,000,000	7,141,642	1.16
JPMorgan Chase Indonesian Government Linked Notes 9.5% IDR 18/07/2023	41,000,000,000	4,717,451	0.77
Sinochem Offshore Capital Co Ltd 1.8% CNY 18/01/2014	39,000,000	5,968,339	0.97
Standard Chartered Bank 19% USD 14/01/2013	2,249,538	2,050,904	0.33
Standard Chartered Bank 19% GHC 16/01/2013	3,800,000	2,763,251	0.45
TOTAL BONDS		36,988,545	6.01
TOTAL OTHER TRANSFERABLE SECURITIES		36,988,545	6.01
Total Investments		595,381,373	96.67

The accompanying notes form an integral part of these financial statements.

Invesco Global Investment Grade Corporate Bond Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
BONDS			
Advance Auto Parts Inc 5.75% USD 01/05/2020	250,000	263,537	1.36
Aetna Inc 3.95% USD 01/09/2020	150,000	144,563	0.75
Alliander NV FRN EUR Perpetual	50,000	68,462	0.35
America Movil SAB de CV 4.75% EUR 28/06/2022	100,000	140,424	0.73
American Tower Corp 4.625% USD 01/04/2015	300,000	312,548	1.61
Anheuser-Busch Cos Inc 5.6% USD 01/03/2017	100,000	111,392	0.58
Anheuser-Busch InBev Worldwide Inc 3.625% USD 15/04/2015	200,000	207,995	1.07
Anheuser-Busch InBev Worldwide Inc 4.375% USD 15/02/2021	100,000	100,395	0.52
ArcelorMittal 3.75% USD 05/08/2015	100,000	101,084	0.52
ArcelorMittal 8.25% EUR 03/06/2013	100,000	153,470	0.79
Avnet Inc 5.875% USD 15/06/2020	100,000	102,360	0.53
BAA Funding Ltd 6.25% GBP 10/09/2018	90,000	148,701	0.77
Banco Popolare SC 6% EUR 05/11/2020	150,000	200,609	1.04
Banco Santander Chile 2.875% USD 13/11/2012	100,000	99,820	0.52
Bank of America Corp 4.625% EUR 07/08/2017	50,000	68,971	0.36
Bank of America Corp 5.875% USD 05/01/2021	150,000	158,943	0.82
Bank of China Hong Kong Ltd 5.55% USD 11/02/2020	100,000	103,109	0.53
Bank of Scotland Plc 9.375% GBP 15/05/2021	50,000	89,446	0.46
Banque PSA Finance 4.25% EUR 25/02/2016	120,000	166,013	0.86
Barclays Bank Plc 5% USD 22/09/2016	100,000	106,189	0.55
Barclays Bank Plc 5.125% USD 08/01/2020	100,000	101,821	0.53
Barclays Bank Plc 10% GBP 21/05/2021	50,000	99,417	0.51
BAT International Finance Plc 6% GBP 24/11/2034	50,000	83,867	0.43
Boston Scientific Corp 4.5% USD 15/01/2015	100,000	103,042	0.53
BPCE SA FRN EUR Perpetual	50,000	69,980	0.36
Casino Guichard Perrachon SA 4.481% EUR 12/11/2018	100,000	139,769	0.72
Citigroup Inc 5.875% USD 29/05/2037	150,000	146,458	0.76
CNA Financial Corp 5.875% USD 15/08/2020	150,000	156,028	0.81
COX Communications Inc 5.45% USD 15/12/2014	200,000	220,850	1.14
Credit Suisse AG 5.4% USD 14/01/2020	100,000	100,997	0.52
CSX Corp 5.5% USD 15/04/2041	150,000	146,647	0.76
CVS Caremark Corp 6.125% USD 15/08/2016	300,000	340,462	1.76
DCP Midstream LLC 8.125% USD 16/08/2030	100,000	117,756	0.61
Digital Realty Trust LP 5.875% USD 01/02/2020	100,000	105,478	0.54
Elsevier Finance SA Via ELM BV 6.5% EUR 02/04/2013	100,000	148,534	0.77
Empresa Nacional del Petroleo 5.25% USD 10/08/2020	150,000	147,348	0.76
Enterprise Products Operating LLC 3.2% USD 01/02/2016	100,000	99,928	0.52
Enterprise Products Operating LLC 6.45% USD 01/09/2040	100,000	104,412	0.54
Expedia Inc 5.95% USD 15/08/2020	250,000	253,750	1.31
F Van Lanschot Bankiers NV 3.5% EUR 02/04/2013	150,000	206,025	1.06
G4S Plc 7.75% GBP 13/05/2019	50,000	91,678	0.47
GDF Suez 6.375% EUR 18/01/2021	50,000	82,130	0.42
General Electric Capital Corp 2.8% USD 08/01/2013	150,000	153,843	0.79
General Electric Capital Corp 4.8% USD 01/05/2013	150,000	160,040	0.83
General Electric Capital Corp 6% USD 07/08/2019	50,000	55,225	0.28
General Electric Co 5.25% USD 06/12/2017	80,000	87,565	0.45
Glencore Finance Europe SA 5.25% EUR 11/10/2013	50,000	72,718	0.38
Glencore Finance Europe SA 7.125% EUR 23/04/2015	100,000	152,875	0.79
Gold Fields Orogen Holding BVI Ltd 4.875% USD 07/10/2020	200,000	191,250	0.99
Goldman Sachs Group Inc 5.375% USD 15/03/2020	100,000	102,263	0.53
Goldman Sachs Group Inc 5.5% GBP 12/10/2021	50,000	75,647	0.39
Holcim US Finance Sarl & Cie SCS 6% USD 30/12/2019	100,000	104,600	0.54
HSBC Capital Funding LP FRN EUR Perpetual	100,000	129,691	0.67
HSBC USA Inc 5% USD 27/09/2020	100,000	98,619	0.51
Hutchison Whampoa International Ltd 4.625% USD 11/09/2015	100,000	106,037	0.55
Imperial Tobacco Finance Plc 8.375% EUR 17/02/2016	100,000	166,766	0.86
ING Bank NV 2% USD 18/10/2013	300,000	297,237	1.54
International Power Finance 2010 Plc 7.25% EUR 11/05/2017	100,000	160,667	0.83
Intesa Sanpaolo SpA 3.25% EUR 01/02/2013	100,000	138,123	0.71
Intesa Sanpaolo SpA 6.625% EUR 08/05/2018	50,000	69,479	0.36
Intesa Sanpaolo SpA FRN EUR Perpetual	50,000	67,397	0.35
JPMorgan Chase & Co 4.65% USD 01/06/2014	150,000	160,213	0.83
JPMorgan Chase & Co 5.375% USD 01/10/2012	100,000	106,581	0.55
JPMorgan Chase & Co FRN USD Perpetual	50,000	54,309	0.28
KBC Internationale Financieringsmaatschappij NV 4% EUR 01/03/2013	150,000	209,194	1.08
Kinder Morgan Energy Partners LP 6.375% USD 01/03/2041	100,000	100,268	0.52
Koninklijke KPN NV 6% GBP 29/05/2019	100,000	174,005	0.90

Invesco Global Investment Grade Corporate Bond Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value USD	Net Assets %
BONDS (continued)			
L-3 Communications Corp 4.95% USD 15/02/2021	100,000	101,553	0.52
La Caja de Ahorros y Pensiones de Barcelona 3.125% EUR 16/09/2013	150,000	202,847	1.05
Life Technologies Corp 3.5% USD 15/01/2016	100,000	99,927	0.52
Life Technologies Corp 6% USD 01/03/2020	100,000	109,028	0.56
Lloyds TSB Bank Plc 6.5% EUR 24/03/2020	100,000	132,170	0.68
Macquarie Bank Ltd 6% EUR 21/09/2020	100,000	130,711	0.67
Macquarie Group Ltd 4.875% USD 10/08/2017	150,000	148,462	0.77
Man Group Plc 5% USD 09/08/2017	100,000	86,500	0.45
Marathon Petroleum Corp 3.5% USD 01/03/2016	100,000	99,407	0.51
Marsh & McLennan Cos Inc 5.375% USD 15/07/2014	100,000	106,807	0.55
Massachusetts Electric Co 5.9% USD 15/11/2039	100,000	105,687	0.55
McKesson Corp 3.25% USD 01/03/2016	35,000	35,193	0.18
Merrill Lynch & Co Inc 6.11% USD 29/01/2037	100,000	95,239	0.49
Moody's Corp 5.5% USD 01/09/2020	200,000	202,925	1.05
Morgan Stanley 2.875% USD 24/01/2014	100,000	100,720	0.52
Morgan Stanley 4.5% EUR 29/10/2014	100,000	140,407	0.72
Morgan Stanley 5.375% EUR 10/08/2020	50,000	68,324	0.35
Morgan Stanley 6.625% USD 01/04/2018	150,000	166,102	0.86
Motability Operations Group Plc 5.375% GBP 28/06/2022	100,000	165,644	0.86
National Rural Utilities Cooperative Finance Corp 1.125% USD 01/11/2013	100,000	99,249	0.51
National Rural Utilities Cooperative Finance Corp 10.375% USD 01/11/2018	100,000	137,308	0.71
Nationwide Building Society 5.625% GBP 09/09/2019	100,000	162,397	0.84
Optus Finance Pty Ltd 4.625% USD 15/10/2019	100,000	100,269	0.52
O'Reilly Automotive Inc 4.875% USD 14/01/2021	200,000	198,222	1.02
OTE Plc 3.75% EUR 11/11/2011	50,000	69,025	0.36
Petrobras International Finance Co - Pifco 6.75% USD 27/01/2041	100,000	102,201	0.53
Petroleos Mexicanos 4.875% USD 15/03/2015	50,000	53,025	0.27
PNC Funding Corp 4.375% USD 11/08/2020	150,000	150,174	0.78
Prudential Financial Inc 2.75% USD 14/01/2013	200,000	202,754	1.05
Qatari Diar Finance QSC 3.5% USD 21/07/2015	100,000	98,750	0.51
QBE Insurance Group Ltd 6.125% GBP 28/09/2015	100,000	170,551	0.88
Qtel International Finance Ltd 5% USD 19/10/2025	200,000	175,902	0.91
Royal Bank of Scotland Plc 6.934% EUR 09/04/2018	100,000	133,547	0.69
Russian Foreign Bond - Eurobond 3.625% USD 29/04/2015	100,000	100,005	0.52
Santander Consumer Finance SA FRN EUR 28/09/2016	100,000	133,813	0.69
Santander Issuances S.A Unipersonal FRN GBP 27/07/2019	50,000	80,777	0.42
Schwab Capital Trust I FRN USD 15/11/2037	100,000	105,658	0.55
Scottish & Southern Energy Plc FRN GBP Perpetual	50,000	78,958	0.41
SNS Bank NV 6.25% EUR 26/10/2020	200,000	229,420	1.18
Societa Iniziative Autostradali e Servizi SpA 4.5% EUR 26/10/2020	100,000	130,611	0.67
Societe Generale 2.5% USD 15/01/2014	150,000	150,479	0.78
Societe Generale FRN EUR Perpetual	50,000	58,834	0.30
Spectra Energy Capital LLC 5.668% USD 15/08/2014	150,000	164,775	0.85
SPI Australia Assets Pty Ltd 5.125% GBP 11/02/2021	100,000	163,285	0.84
State Street Capital Trust III FRN USD Perpetual	60,000	60,176	0.31
Suez Environnement Co FRN EUR Perpetual	50,000	67,029	0.35
Suncorp-Metway Group Ltd 5.125% GBP 27/10/2014	50,000	82,553	0.43
TDC A/S 4.375% EUR 23/02/2018	100,000	139,762	0.72
TDC A/S 5.875% EUR 16/12/2015	100,000	150,361	0.78
Telecom Italia SpA 6.375% GBP 24/06/2019	50,000	81,662	0.42
Telefonica Emisiones SAU 4.75% EUR 07/02/2017	100,000	140,170	0.72
Telefonica Emisiones SAU 5.496% EUR 01/04/2016	100,000	146,254	0.76
TenneT Holding BV 4.625% EUR 21/02/2023	150,000	209,872	1.08
Thermo Fisher Scientific Inc 2.05% USD 21/02/2014	100,000	100,821	0.52
Transocean Inc 4.95% USD 15/11/2015	250,000	264,768	1.37
UBS AG 2.25% USD 12/08/2013	250,000	252,666	1.30
UniCredit Bank AG 6% EUR 05/02/2014	100,000	144,360	0.75
UnitedHealth Group Inc 3.875% USD 15/10/2020	200,000	192,515	0.99
UnitedHealth Group Inc 5.95% USD 15/02/2041	200,000	202,665	1.05
USB Capital XIII Trust 6.625% USD 15/12/2039	70,000	73,685	0.38
Vale Overseas Ltd 6.875% USD 10/11/2039	100,000	108,005	0.56
Virgin Media Secured Finance Plc 5.5% GBP 15/01/2021	100,000	160,378	0.83
Wal-Mart Stores Inc 5.625% USD 01/04/2040	100,000	104,105	0.54
Waste Management Inc 4.6% USD 01/03/2021	100,000	100,597	0.52
Waste Management Inc 5% USD 15/03/2014	100,000	108,213	0.56
Wells Fargo & Co 3.625% USD 15/04/2015	200,000	207,290	1.07
Wells Fargo & Co 3.75% USD 01/10/2014	100,000	105,274	0.54

Invesco Global Investment Grade Corporate Bond Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value USD	Net Assets %
BONDS (continued)			
Westpac Banking Corp 2.1% USD 02/08/2013	150,000	151,724	0.78
Xerox Corp 4.25% USD 15/02/2015	50,000	52,670	0.27
TOTAL BONDS		18,064,237	93.31
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		18,064,237	93.31
OTHER TRANSFERABLE SECURITIES			
BONDS			
Continental Airlines 2009-2 Class A Pass Through Trust 7.25% USD 10/11/2019	48,619	54,088	0.28
Continental Airlines 2010-1 Class A Pass Through Trust 4.75% USD 12/01/2021	100,000	99,250	0.51
Life Technologies Corp 3.375% USD 01/03/2013	100,000	102,998	0.53
Municipal Elec. Auth Ga 6.637% USD 01/04/2057	100,000	100,223	0.52
National Australia Bank Ltd 2.75% USD 28/09/2015	150,000	148,768	0.77
Senior Housing Property Trust 4.3% USD 15/01/2016	200,000	198,406	1.02
TOTAL BONDS		703,733	3.63
TOTAL OTHER TRANSFERABLE SECURITIES		703,733	3.63
Total Investments		18,767,970	96.94

The accompanying notes form an integral part of these financial statements.

Invesco Global Total Return (EUR) Bond Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value EUR	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
BONDS			
Abbey National Treasury Services Plc 4.375% EUR 24/01/2018	100,000	98,846	4.12
Aguila 3 SA 7.875% CHF 31/01/2018	150,000	123,162	5.14
Barclays Bank Plc FRN EUR Perpetual	100,000	71,536	2.98
BNP Paribas Capital Trust III FRN EUR Perpetual	100,000	100,235	4.18
Bundesrepublik Deutschland 2.5% EUR 04/01/2021	300,000	284,058	11.85
Bundesschatzanweisungen 1% EUR 14/12/2012	100,000	99,284	4.14
CL Capital Trust I FRN EUR Perpetual	100,000	98,907	4.13
General Motors 0% USD 01/12/2013	1,450	53,083	2.21
Crown Newco 3 Plc 7% GBP 15/02/2018	100,000	120,372	5.02
Hannover Finance Luxembourg SA FRN EUR 14/09/2040	100,000	96,007	4.01
Italy Buoni Poliennali Del Tesoro 3.75% EUR 01/03/2021	250,000	229,935	9.59
LBG Capital No.1 Plc 7.867% GBP 17/12/2019	100,000	109,658	4.58
LBG Capital No.1 Plc 11.04% GBP 19/03/2020	100,000	127,502	5.32
Ono Finance II Plc 11.125% EUR 15/07/2019	100,000	107,325	4.48
Royal Bank of Scotland Group Plc 5.25% EUR Perpetual	100,000	59,250	2.47
RWE AG FRN EUR Perpetual	100,000	96,607	4.03
Scottish & Southern Energy Plc FRN EUR Perpetual	100,000	98,250	4.10
Suez Environnement Co FRN EUR Perpetual	100,000	97,000	4.05
UBI Banca International SA 8.75% EUR 29/10/2012	50,000	35,375	1.48
Wind Acquisition Finance SA 7.375% EUR 15/02/2018	100,000	103,688	4.33
TOTAL BONDS		2,210,080	92.21
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		2,210,080	92.21
Total Investments		2,210,080	92.21

The accompanying notes form an integral part of these financial statements.

Invesco Global Unconstrained Bond Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value GBP	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
BONDS			
AES Corp 8.375% GBP 01/03/2011	100,000	100,000	4.10
Aguila 3 SA 7.875% CHF 31/01/2018	150,000	105,136	4.31
ASIF III Jersey Ltd FRN ITL 09/04/2018	100,000,000	51,802	2.12
Avis Finance Co Plc FRN EUR 31/07/2013	50,000	42,375	1.74
Barclays Bank Plc FRN GBP Perpetual	50,000	64,558	2.65
Bundesrepublik Deutschland 2.5% EUR 04/01/2021	100,000	80,828	3.31
Crown Newco 3 Plc 7% GBP 15/02/2018	100,000	102,755	4.21
General Motors Co 0% USD 01/12/2013	1,450	45,314	1.86
ING Groep NV 8% EUR Perpetual	50,000	42,753	1.75
Iron Mountain Inc 6.75% EUR 15/10/2018	50,000	42,896	1.76
Italy Buoni Poliennali Del Tesoro 2% EUR 01/06/2013	400,000	334,114	13.69
LBG Capital No.1 Plc 11.04% GBP 19/03/2020	150,000	163,262	6.69
National Westminster Bank Plc 11.5% GBP Perpetual	100,000	107,750	4.41
Ol European Group BV 6.75% EUR 15/09/2020	100,000	88,615	3.63
Old Mutual Capital Funding LP 8% USD Perpetual	150,000	91,144	3.73
Ono Finance II Plc 11.125% EUR 15/07/2019	100,000	91,617	3.75
Pearl Group Holdings Ltd No 1 FRN GBP Perpetual	42,500	27,625	1.13
Scottish & Southern Energy Plc FRN GBP Perpetual	100,000	97,539	4.00
SLM Corp FRN EUR 26/04/2011	100,000	85,066	3.49
SMFG Preferred Capital FRN GBP Perpetual	50,000	59,674	2.45
Societe Generale FRN EUR Perpetual	50,000	42,782	1.75
Suez Environnement Co FRN EUR Perpetual	100,000	82,803	3.39
UBI Banca International SA 8.75% EUR 29/10/2012	50,000	30,198	1.24
Virgin Media Secured Finance Plc 7% GBP 15/01/2018	50,000	54,167	2.22
Wereldhave NV 2.875% EUR 18/11/2015	100,000	84,297	3.45
Wind Acquisition Finance SA 7.375% EUR 15/02/2018	100,000	88,513	3.63
Xenon Capital Plc FRN CHF 20/12/2011	100,000	58,635	2.40
TOTAL BONDS		2,266,218	92.86
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		2,266,218	92.86
Total Investments		2,266,218	92.86

The accompanying notes form an integral part of these financial statements.

Invesco Capital Shield 90 (EUR) Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value EUR	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
STRUCTURED PRODUCTS			
ETFS Agriculture DJ-UBSCI	1,054,293	7,327,159	4.33
Gold Bullion Securities Ltd	101,529	10,089,003	5.95
iPath Dow Jones-UBS Copper Subindex Total Return ETN	155,287	6,665,199	3.93
UBS ETC WTI Crude Oil - USD	6,619	6,685,820	3.95
TOTAL STRUCTURED PRODUCTS		30,767,181	18.16
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		30,767,181	18.16
MONEY MARKET INSTRUMENTS ELIGIBLE UNDER ARTICLE 41.1H OF THE LAW OF 20 DECEMBER 2002			
Barclays Bank Plc C/P EUR 10/03/2011	7,000,000	6,998,803	4.13
HSBC Bank C/D EUR 07/03/2011	7,000,000	7,000,016	4.13
LMA C/P EUR 10/03/2011	7,000,000	6,998,803	4.13
Matchpoint Finance C/P EUR 11/04/2011	8,000,000	7,992,300	4.72
Solitaire Funding C/P EUR 21/03/2011	5,000,000	4,997,915	2.95
Svenska Handel C/P EUR 07/03/2011	7,000,000	6,998,889	4.13
Thames Asset Gbl C/P EUR 04/03/2011	7,000,000	6,999,635	4.13
Unilever Finance Intl C/P EUR 09/03/2011	7,500,000	7,498,870	4.42
TOTAL MONEY MARKET INSTRUMENTS ELIGIBLE UNDER ARTICLE 41.1H OF THE LAW OF 20 DECEMBER 2002		55,485,231	32.74
OPEN-ENDED FUNDS			
Short-Term Investments Co Global Series - Euro Liquidity Portfolio	16,000,000	16,000,000	9.44
TOTAL OPEN-ENDED FUNDS		16,000,000	9.44
Total Investments		102,252,412	60.34

The accompanying notes form an integral part of these financial statements.

Invesco Asia Balanced Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
AUSTRALIA			
Adelaide Brighton Ltd	2,393,600	8,018,992	1.11
AMP Ltd	1,498,800	8,079,648	1.12
ASX Ltd	171,460	6,339,529	0.88
Australia & New Zealand Banking Group Ltd	338,800	8,299,558	1.15
David Jones Ltd	1,691,600	7,916,858	1.10
GUD Holdings Ltd	782,300	7,322,485	1.01
Harvey Norman Holdings Ltd	2,663,900	8,221,399	1.14
Leighton Holdings Ltd	254,100	7,981,402	1.11
Metcash Ltd	1,909,100	7,868,808	1.09
Navitas Ltd	2,099,100	9,269,934	1.28
QBE Insurance Group Ltd	458,200	8,438,138	1.17
Sonic Healthcare Ltd	671,600	7,690,844	1.06
Telstra Corp Ltd	2,863,800	8,096,962	1.12
Westpac Banking Corp	348,780	8,331,587	1.15
		111,876,144	15.49
BERMUDA			
GZI Transport Ltd	14,604,000	7,733,588	1.07
NWS Holdings Ltd	4,665,000	7,246,400	1.00
		14,979,988	2.07
CHINA			
Dalian Port PDA Co Ltd	17,598,000	6,833,984	0.95
Shandong Chenming Paper Holdings Ltd	9,492,000	7,792,621	1.08
		14,626,605	2.03
INDONESIA			
Bank Bukopin Tbk PT	64,749,500	4,073,680	0.56
MALAYSIA			
Petronas Dagangan Bhd	1,760,900	7,810,203	1.08
PLUS Expressways Bhd	4,116,500	5,957,837	0.82
Star Publications Malaysia Bhd	5,354,900	6,152,749	0.85
YTL Power International Bhd	10,283,000	7,635,155	1.06
		27,555,944	3.81
PAKISTAN			
Attock Petroleum Ltd	746,594	2,949,065	0.41
MCB Bank Ltd	1,132,890	2,663,273	0.37
National Bank Of Pakistan	3,682,338	2,923,039	0.40
Pakistan Oilfields Ltd	1,173,521	3,964,649	0.55
		12,500,026	1.73
PHILIPPINES			
Globe Telecom Inc	408,060	6,599,733	0.91
Philippine Long Distance Telephone	136,190	6,739,203	0.93
		13,338,936	1.84
SINGAPORE			
SATS Ltd	3,580,000	7,195,564	1.00
Singapore Telecommunications Ltd	3,359,000	7,834,759	1.08
StarHub Ltd	3,942,000	8,109,223	1.12
		23,139,546	3.20
SOUTH KOREA			
LG Uplus Corp	1,165,260	5,859,080	0.81
TAIWAN			
Altek Corp	5,237,843	7,087,207	0.98
Asia Cement Corp	7,231,023	7,262,137	1.01
Chunghwa Telecom Co Ltd	2,602,541	7,712,171	1.07
Cyberlink Corp	2,294,416	7,227,174	1.00
Eternal Chemical Co Ltd	6,718,724	7,165,478	0.99

Invesco Asia Balanced Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value USD	Net Assets %
TAIWAN (continued)			
Everlight Electronics Co Ltd	2,294,000	6,412,279	0.89
Flytech Technology Co Ltd	1,430,000	3,816,922	0.53
Fubon Financial Holding Co Ltd	5,020,000	6,345,244	0.88
Getac Technology Corp	6,320,000	3,579,924	0.50
Global Mixed Mode Technology Inc	1,249,000	5,615,818	0.78
Greatek Electronics Inc	7,331,842	7,006,003	0.97
I-Chiun Precision Industry Co Ltd	2,437,000	2,773,135	0.38
Inventec Appliances Corp	7,697,750	5,880,638	0.81
KYE Systems Corp	6,373,000	4,697,213	0.65
LCY Chemical Corp	2,801,495	7,604,824	1.05
MediaTek Inc	495,415	5,566,694	0.77
Pou Chen Corp	7,221,000	6,305,357	0.87
Shin Zu Shing Co Ltd	1,300,000	3,240,494	0.45
Shiny Chemical Industrial Co Ltd	1,872,000	2,835,028	0.39
Silittech Technology Corp	2,608,680	6,607,860	0.92
Sonix Technology Co Ltd	1,545,000	2,963,063	0.41
Taiwan Cement Corp	7,415,072	7,334,806	1.02
Taiwan Mobile Co Ltd	3,394,000	7,615,876	1.05
U-Ming Marine Transport Corp	3,714,000	7,403,777	1.03
		140,059,122	19.40
THAILAND			
Advanced Info Service PCL	2,970,000	7,729,573	1.07
Bangkok Expressway PCL	12,014,500	7,363,030	1.02
Electricity Generating PCL NVDR	661,000	2,146,981	0.30
Electricity Generating PCL	1,759,700	5,845,057	0.81
Hana Microelectronics PCL	8,474,800	7,028,863	0.97
Kiatnakin Bank PCL	6,221,900	6,634,728	0.92
MCOT PCL	7,310,000	7,018,509	0.97
Ratchaburi Electricity Generating Holding PCL	5,396,900	6,725,178	0.93
Siam City Cement PCL	1,137,000	7,748,473	1.07
Ticon Industrial Connection PCL	17,566,900	7,263,321	1.01
		65,503,713	9.07
TOTAL EQUITIES		433,512,784	60.01
BONDS			
AUSTRALIA			
Macquarie Group Ltd 7.3% USD 01/08/2014	2,000,000	2,229,854	0.31
Macquarie Group Ltd 7.625% USD 13/08/2019	2,000,000	2,247,778	0.31
National Australia Bank FRN USD Perpetual	2,000,000	2,200,210	0.30
PTTEP Australia International Finance Proprietary Ltd 4.152% USD 19/07/2015	500,000	502,000	0.07
Rio Tinto Finance USA Ltd 8.95% USD 01/05/2014	1,000,000	1,209,431	0.17
		8,389,273	1.16
BERMUDA			
Li & Fung Ltd 5.25% USD 13/05/2020	2,750,000	2,825,380	0.39
Noble Group Ltd 6.75% USD 29/01/2020	3,000,000	3,170,314	0.44
		5,995,694	0.83
CAYMAN ISLANDS			
Agile Property Holdings Ltd 10% USD 14/11/2016	2,000,000	2,105,000	0.29
China Overseas Finance Cayman II Ltd 5.5% USD 10/11/2020	1,000,000	985,455	0.14
Country Garden Holdings Co 11.25% USD 22/04/2017	1,500,000	1,548,750	0.21
Hongkong Land Finance Cayman Island Co Ltd 4.5% USD 07/10/2025	3,000,000	2,743,485	0.38
Hutchison Whampoa Finance CI Ltd 7.45% USD 01/08/2017	1,000,000	1,192,779	0.17
Hutchison Whampoa International Ltd 4.625% USD 11/09/2015	1,500,000	1,590,555	0.22
Hutchison Whampoa International Ltd 5.75% USD 11/09/2019	1,000,000	1,085,702	0.15
Hutchison Whampoa International Ltd FRN USD Perpetual	1,000,000	1,023,592	0.14
Hutchison Whampoa International Ltd 7.45% USD 24/11/2033	1,000,000	1,240,130	0.17
Hutchison Whampoa International Ltd 7.625% USD 09/04/2019	3,500,000	4,236,374	0.59
Parkson Retail Group Ltd 7.875% USD 14/11/2011	1,000,000	1,035,807	0.14
PHBS Ltd 6.625% USD Perpetual	3,000,000	2,759,062	0.38
Swire Pacific MTN Financing Ltd 5.5% USD 19/08/2019	1,000,000	1,066,000	0.15
Swire Pacific MTN Financing Ltd 6.25% USD 18/04/2018	2,000,000	2,220,270	0.31
		24,832,961	3.44

Invesco Asia Balanced Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value USD	Net Assets %
HONG KONG			
Bank of China Hong Kong Ltd 5.55% USD 11/02/2020	3,500,000	3,608,815	0.50
Bank of East Asia Ltd FRN USD 22/06/2017	2,000,000	1,960,683	0.27
Bank of East Asia Ltd 6.125% USD 16/07/2020	3,500,000	3,609,865	0.50
Bank of East Asia Ltd FRN USD Perpetual	2,000,000	2,202,840	0.30
Dah Sing Bank Ltd FRN USD 03/06/2016	2,000,000	2,000,027	0.28
Dah Sing Bank Ltd FRN USD 18/08/2017	1,000,000	1,034,845	0.14
Standard Chartered Bank Hong Kong Ltd 5.875% USD 24/06/2020	3,500,000	3,651,673	0.51
		18,068,748	2.50
INDIA			
Bank of Baroda 5% USD 24/08/2016	2,000,000	2,001,470	0.28
ICICI Bank Ltd FRN USD Perpetual	4,000,000	3,989,660	0.55
State Bank of India 4.5% USD 23/10/2014	1,000,000	1,024,195	0.14
		7,015,325	0.97
INDONESIA			
Indonesia Government International Bond 8.5% USD 12/10/2035	8,000,000	10,370,000	1.44
Indonesia Government International Bond 10.375% USD 04/05/2014	3,000,000	3,653,070	0.51
Indonesia Government International Bond 11.625% USD 04/03/2019	6,000,000	8,670,000	1.20
		22,693,070	3.15
MALAYSIA			
Axiata SPV1 Labuan Ltd 5.375% USD 28/04/2020	2,000,000	2,048,250	0.28
Malaysia Government International Bond 7.5% USD 15/07/2011	545,000	555,359	0.08
Petronas Capital Ltd 7.875% USD 22/05/2022	2,000,000	2,569,104	0.36
Public Bank Bhd FRN USD 20/06/2017	1,000,000	1,028,291	0.14
		6,201,004	0.86
NETHERLANDS			
Indosat Palapa Co BV 7.375% USD 29/07/2020	500,000	552,500	0.08
Majapahit Holding BV 7.25% USD 28/06/2017	1,000,000	1,097,566	0.15
Majapahit Holding BV 7.75% USD 20/01/2020	1,000,000	1,127,500	0.16
Majapahit Holding BV 8% USD 07/08/2019	2,250,000	2,565,000	0.36
		5,342,566	0.75
PHILIPPINES			
Philippine Government International Bond 6.375% USD 23/10/2034	1,395,000	1,463,322	0.20
Philippine Government International Bond 6.5% USD 20/01/2020	1,500,000	1,713,750	0.24
Philippine Government International Bond 9.5% USD 02/02/2030	2,000,000	2,850,000	0.39
Philippine Government International Bond 9.875% USD 15/01/2019	2,000,000	2,702,042	0.37
Philippine Government International Bond 10.625% USD 16/03/2025	4,000,000	6,065,000	0.84
Philippine Long Distance Telephone Co 11.375% USD 15/05/2012	1,000,000	1,120,000	0.16
		15,914,114	2.20
SINGAPORE			
Bumi Capital Pte Ltd 12% USD 10/11/2016	1,000,000	1,161,680	0.16
DBS Bank Ltd FRN USD 16/05/2017	2,000,000	2,066,927	0.29
		3,228,607	0.45
SOUTH KOREA			
Export-Import Bank of Korea 4.125% USD 09/09/2015	3,000,000	3,051,603	0.42
Export-Import Bank of Korea 5.875% USD 14/01/2015	1,000,000	1,088,244	0.15
Kookmin Bank 7.25% USD 14/05/2014	2,000,000	2,256,774	0.31
Korea Development Bank 4.375% USD 10/08/2015	4,000,000	4,091,744	0.57
Korea Development Bank 5.3% USD 17/01/2013	1,000,000	1,057,279	0.15
Korea East-West Power Co Ltd 4.875% USD 21/04/2011	1,000,000	1,002,596	0.14
Korea Electric Power Corp 3% USD 05/10/2015	1,000,000	972,574	0.13
Korea Finance Corp 3.25% USD 20/09/2016	4,000,000	3,806,316	0.53
Korea Gas Corp 4.25% USD 02/11/2020	1,000,000	947,887	0.13
Korea Hydro & Nuclear Power Co Ltd 3.125% USD 16/09/2015	2,000,000	1,955,489	0.27
Korea Hydro & Nuclear Power Co Ltd 6.25% USD 17/06/2014	2,000,000	2,201,329	0.30
Korea National Oil Corp 5.375% USD 30/07/2014	3,000,000	3,217,976	0.45
Korea South-East Power Co Ltd 6% USD 25/05/2016	1,000,000	1,080,850	0.15
Korea Southern Power Co Ltd 5.375% USD 18/04/2013	500,000	528,299	0.07
KT Corp 4.875% USD 15/07/2015	2,000,000	2,094,138	0.29
KT Corp 5.125% USD 11/04/2012	2,000,000	2,069,420	0.29
National Agricultural Cooperative Federation 5% USD 30/09/2014	500,000	525,209	0.07

Invesco Asia Balanced Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value USD	Net Assets %
SOUTH KOREA (continued)			
POSCO 4.25% USD 28/10/2020	3,000,000	2,765,854	0.38
POSCO 8.75% USD 26/03/2014	3,000,000	3,520,536	0.49
Republic of Korea 4.875% USD 22/09/2014	1,000,000	1,061,918	0.15
Republic of Korea 7.125% USD 16/04/2019	3,500,000	4,164,466	0.58
Shinhan Bank 4.375% USD 15/09/2015	2,000,000	2,029,954	0.28
Shinhan Bank FRN USD 02/03/2035	3,000,000	3,013,125	0.42
Shinhan Bank 6% USD 29/06/2012	2,500,000	2,629,866	0.36
Shinhan Bank FRN USD 20/09/2036	1,000,000	1,038,111	0.14
Woori Bank 4.75% USD 20/01/2016	1,000,000	1,022,708	0.14
Woori Bank 7% USD 02/02/2015	200,000	220,840	0.03
Woori Bank 7.63% USD 14/04/2015	1,000,000	1,122,692	0.16
		54,537,797	7.55
THAILAND			
Bangkok Bank PCL 4.8% USD 18/10/2020	2,500,000	2,371,819	0.33
PTT PCL 5.875% USD 03/08/2035	500,000	472,285	0.07
		2,844,104	0.40
UNITED KINGDOM			
CNOOC Finance 2003 Ltd 5.5% USD 21/05/2033	1,950,000	1,956,122	0.27
CNOOC Finance 2011 Ltd 4.25% USD 26/01/2021	2,000,000	1,960,024	0.27
CNOOC Finance 2011 Ltd 5.75% USD 26/01/2041	2,000,000	2,027,730	0.28
Hongkong Electric Finance Ltd 4.25% USD 14/12/2020	2,000,000	1,922,930	0.27
Sinochem Overseas Capital Co Ltd 6.3% USD 12/11/2040	500,000	500,093	0.07
Standard Chartered Bank FRN USD Perpetual	5,500,000	6,112,859	0.85
		14,479,758	2.01
UNITED STATES			
Reliance Holdings USA Inc 6.25% USD 19/10/2040	2,000,000	1,880,886	0.26
United States Treasury Note/Bond 2.25% USD 31/05/2014	2,000,000	2,061,797	0.29
United States Treasury Note/Bond 3.875% USD 15/08/2040	2,000,000	1,795,547	0.25
United States Treasury Note/Bond 4.5% USD 15/08/2039	2,000,000	2,005,078	0.28
		7,743,308	1.08
TOTAL BONDS		197,286,329	27.35
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		630,799,113	87.36
OTHER TRANSFERABLE SECURITIES			
BONDS			
INDIA			
State Bank of India 4.5% USD 27/07/2015	2,000,000	2,030,240	0.28
MALAYSIA			
Tenaga Nasional Bhd 7.5% USD 01/11/2025	3,500,000	4,266,974	0.59
UNITED STATES			
CBA Capital Trust II FRN USD Perpetual	2,000,000	2,026,548	0.28
Westpac Capital Trust III FRN USD Perpetual	3,500,000	3,543,750	0.49
		5,570,298	0.77
TOTAL BONDS		11,867,512	1.64
TOTAL OTHER TRANSFERABLE SECURITIES		11,867,512	1.64
Total Investments		642,666,625	89.00

The accompanying notes form an integral part of these financial statements.

Invesco Pan European High Income Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value EUR	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
FINLAND			
UPM-Kymmene OYJ	16,000	230,800	0.57
FRANCE			
Cie Générale des Etablissements Michelin	1,646	95,986	0.24
Rhodia SA	7,953	167,987	0.41
Safran SA	6,836	174,557	0.43
		438,530	1.08
GERMANY			
Bilfinger Berger AG	2,125	127,628	0.31
Deutsche Boerse AG	6,000	334,140	0.82
		461,768	1.13
IRELAND			
FBD Holdings Plc	13,750	103,139	0.25
NETHERLANDS			
ASML Holding NV	5,000	157,250	0.39
European Aeronautic Defence and Space Co NV	6,988	143,935	0.35
ING Groep NV	12,142	108,519	0.27
SBM Offshore NV	6,566	118,451	0.29
Unilever NV	5,600	121,982	0.30
		650,137	1.60
NORWAY			
Storebrand ASA	28,000	171,518	0.42
PORTUGAL			
Galp Energia SGPS SA	5,900	90,432	0.22
Portucel Empresa Produtora de Pasta e Papel SA	61,600	155,294	0.38
		245,726	0.60
SPAIN			
Banco Bilbao Vizcaya Argentaria SA	17,400	154,773	0.38
Grupo Empresarial Ence SA	42,000	103,215	0.25
International Consolidated Airlines Group SA	40,820	107,173	0.26
Obrascon Huarte Lain SA	8,046	193,788	0.48
Telefonica SA	9,709	177,262	0.44
		736,211	1.81
SWITZERLAND			
Novartis AG	4,554	182,619	0.45
Roche Holding AG (Gebusscheine)	1,792	192,957	0.48
		375,576	0.93
UNITED KINGDOM			
G4S Plc	41,960	130,055	0.32
TOTAL EQUITIES		3,543,460	8.71
BONDS			
BERMUDA			
Petroplus Finance Ltd 9.375% USD 15/09/2019	300,000	227,380	0.56
CAYMAN ISLANDS			
UPCB Finance Ltd 7.625% EUR 15/01/2020	400,000	423,500	1.04
FRANCE			
AXA SA FRN GBP Perpetual	100,000	108,122	0.27
BNP Paribas FRN GBP Perpetual	100,000	103,768	0.26
BNP Paribas FRN EUR Perpetual	100,000	106,571	0.26
BPCE SA FRN EUR Perpetual	100,000	87,232	0.21
BPCE SA 13% USD Perpetual	154,500	123,249	0.30
Cie Generale de Geophysique - Veritas 7.75% USD 15/05/2017	50,000	38,439	0.09
Cie Generale de Geophysique - Veritas 9.5% USD 15/05/2016	100,000	81,582	0.20
Credit Agricole SA FRN EUR Perpetual	1,200,000	1,224,858	3.02
Credit Agricole SA 9.75% USD Perpetual	100,000	78,688	0.19
EDF SA 4.5% EUR 12/11/2040	2,000,000	1,845,670	4.55

Invesco Pan European High Income Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value EUR	Net Assets %
FRANCE (continued)			
Korreden SA FRN EUR 01/08/2014	26,667	10,000	0.02
Rhodia SA 7% EUR 15/05/2018	200,000	214,500	0.53
Societe Generale FRN EUR Perpetual	300,000	300,702	0.74
Societe Generale FRN GBP Perpetual	100,000	117,914	0.29
Societe Generale FRN EUR Perpetual	200,000	218,062	0.54
SPCM SA 8.25% EUR 15/06/2017	250,000	273,125	0.67
Suez Environnement Co FRN EUR Perpetual	1,000,000	970,000	2.39
		5,902,482	14.53
GERMANY			
Bundesrepublik Deutschland 2.5% EUR 04/01/2021	3,000,000	2,840,580	7.00
RWE AG FRN EUR Perpetual	1,000,000	966,065	2.38
Unitymedia GmbH 9.625% EUR 01/12/2019	300,000	337,210	0.83
Unitymedia Hessen GmbH & Co KG 8.125% EUR 01/12/2017	300,000	322,875	0.79
		4,466,730	11.00
IRELAND			
Ono Finance II Plc 11.125% EUR 15/07/2019	100,000	107,325	0.26
Smurfit Kappa Acquisitions 7.75% EUR 15/11/2019	300,000	321,798	0.79
Smurfit Kappa Funding Plc 7.75% EUR 01/04/2015	250,000	257,503	0.63
		686,626	1.68
ITALY			
Intesa Sanpaolo SpA FRN EUR Perpetual	1,000,000	975,320	2.40
Italy Buoni Poliennali Del Tesoro 3.75% EUR 01/03/2021	2,000,000	1,839,480	4.53
Lottomatica SpA FRN EUR 31/03/2066	200,000	206,458	0.51
		3,021,258	7.44
LUXEMBOURG			
Aguila 3 SA 7.875% CHF 31/01/2018	150,000	123,162	0.30
Beverage Packaging Holdings Luxembourg II SA 9.5% EUR 15/06/2017	150,000	158,906	0.39
Codere Finance Luxembourg SA 8.25% EUR 15/06/2015	400,000	415,000	1.02
ConvaTec Healthcare E SA 7.375% EUR 15/12/2017	100,000	104,820	0.26
Expro Finance Luxembourg SCA 8.5% USD 15/12/2016	500,000	371,731	0.92
Mark IV Europe Lux SCA/Mark IV USA SCA 8.875% EUR 15/12/2017	100,000	108,505	0.27
UBI Banca International SA 8.75% EUR 29/10/2012	100,000	70,750	0.17
UniCredit International Bank Luxembourg SA FRN EUR Perpetual	1,000,000	987,035	2.43
Wind Acquisition Finance SA 7.375% EUR 15/02/2018	100,000	103,688	0.26
Wind Acquisition Finance SA 11.75% EUR 15/07/2017	300,000	345,750	0.85
		2,789,347	6.87
NETHERLANDS			
IFCO Systems NV 10% EUR 30/06/2016	300,000	355,500	0.88
ING Groep NV 8% EUR Perpetual	400,000	400,660	0.99
Intergen NV 8.5% EUR 30/06/2017	200,000	215,000	0.53
OI European Group BV 6.75% EUR 15/09/2020	100,000	103,807	0.26
Pfleiderer Finance BV 7.125% EUR Perpetual	200,000	26,750	0.07
UPC Holding BV 9.75% EUR 15/04/2018	150,000	164,371	0.40
Wereldhave NV 2.875% EUR 18/11/2015	800,000	790,000	1.95
		2,056,088	5.08
PORTUGAL			
Parpublica - Participacoes Publicas SGPS SA 3.25% EUR 18/12/2014	500,000	475,200	1.17
SPAIN			
Abengoa SA 8.5% EUR 31/03/2016	100,000	100,228	0.25
BBVA International Preferred SA Unipersonal FRN GBP Perpetual	100,000	113,423	0.28
Cemex Espana Luxembourg 9.25% USD 12/05/2020	158,000	117,753	0.29
Santander Finance Preferred SA Unipersonal FRN GBP Perpetual	700,000	864,467	2.13
		1,195,871	2.95
SWITZERLAND			
UBS AG 3.22% EUR 31/07/2012	500,000	268,438	0.66
UBS AG FLTG FRN EUR Perpetual	100,000	89,499	0.22
		357,937	0.88
UNITED KINGDOM			
Avis Finance Co Plc FRN EUR 31/07/2013	200,000	198,562	0.49
Aviva Plc FRN EUR Perpetual	50,000	43,699	0.11
Aviva Plc FRN GBP Perpetual	50,000	48,573	0.12

Invesco Pan European High Income Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value EUR	Net Assets %
UNITED KINGDOM (continued)			
Barclays Bank Plc 10% GBP 21/05/2021	80,000	115,095	0.28
Care UK Health & Social Care Plc 9.75% GBP 01/08/2017	250,000	319,235	0.79
Clerical Medical Finance Plc FRN GBP Perpetual	100,000	96,645	0.24
Co-Operative Bank Plc FRN GBP Perpetual	100,000	97,230	0.24
Eco-Bat Finance Plc 10.125% EUR 31/01/2013	109,500	110,394	0.27
First Hydro Finance Plc 9% GBP 31/07/2021	100,000	141,745	0.35
Friends Provident Group Plc 12% GBP 21/05/2021	53,000	79,081	0.19
HSBC Capital Funding LP FRN EUR Perpetual	50,000	49,338	0.12
Ineos Finance Plc 9.25% EUR 15/05/2015	200,000	221,830	0.55
Ineos Group Holdings Plc 7.875% EUR 15/02/2016	400,000	394,480	0.97
Investec Tier I FRN EUR Perpetual	50,000	43,760	0.11
ISS Financing Plc 1.1% EUR 15/06/2014	200,000	221,906	0.55
LBG Capital No.1 Plc 7.869% GBP 25/08/2020	200,000	218,183	0.54
LBG Capital No.1 Plc 11.04% GBP 19/03/2020	250,000	318,756	0.78
LBG Capital No.2 Plc 6.385% EUR 12/05/2020	200,000	172,281	0.42
LBG Capital No.2 Plc 11.25% GBP 14/09/2023	200,000	248,465	0.61
LBG Capital No.2 Plc 11.875% GBP 01/09/2024	200,000	253,619	0.62
LBG Capital No.2 Plc 16.125% GBP 10/12/2024	200,000	312,777	0.77
Legal & General Group Plc FRN GBP Perpetual	50,000	51,858	0.13
Legal & General Group Plc FRN GBP 23/07/2041	200,000	286,810	0.71
Nationwide Building Society FRN GBP Perpetual	100,000	116,898	0.29
Northern Rock Asset Management Plc 9.375% GBP 17/10/2021	350,000	348,506	0.86
Northern Rock Asset Management Plc 10.375% GBP 25/03/2018	600,000	650,155	1.60
Pearl Group Holdings Ltd No 1 FRN GBP Perpetual	85,000	64,723	0.16
Peel Land & Property Investments Plc 8.375% GBP 30/04/2040	100,000	119,621	0.29
Prudential Plc 6.5% USD Perpetual	75,000	49,668	0.12
Rexam Plc FRN EUR 29/06/2067	100,000	98,224	0.24
Royal Bank of Scotland Plc FRN EUR 23/02/2045	300,000	208,500	0.51
RSA Insurance Group Plc FRN GBP Perpetual	50,000	62,205	0.15
Scottish & Southern Energy Plc FRN EUR Perpetual	1,000,000	982,500	2.42
Standard Chartered Bank FRN USD Perpetual	200,000	160,838	0.40
Standard Life Plc FRN EUR 12/07/2022	50,000	50,976	0.13
UBS Capital Securities Jersey Ltd FRN EUR Perpetual	400,000	420,786	1.04
Vedanta Resources Plc 8.75% USD 15/01/2014	100,000	77,783	0.19
Virgin Media Finance Plc 8.875% GBP 15/10/2019	200,000	266,505	0.66
Virgin Media Finance Plc 9.5% EUR 15/08/2016	200,000	230,870	0.57
Virgin Media Secured Finance Plc 7% GBP 15/01/2018	250,000	317,268	0.78
Yorkshire Building Society FRN GBP Perpetual	50,000	42,563	0.10
		8,312,911	20.47
UNITED STATES			
American International Group Inc FRN EUR 15/03/2067	300,000	254,850	0.63
American International Group Inc FRN EUR 22/05/2038	150,000	153,750	0.38
American International Group Inc FRN USD 15/05/2058	250,000	198,076	0.49
Chesapeake Corp 7% EUR 15/12/2014	100,000	10,000	0.02
Deutsche Bank Capital Funding Trust XI 9.5% EUR Perpetual	500,000	540,537	1.33
Ford Motor Co 7.45% USD 16/07/2031	100,000	79,736	0.20
General Electric Capital Corp FRN EUR 15/09/2067	107,000	99,804	0.25
General Motors Co 0% USD 01/12/2013	5,750	210,500	0.52
Hertz Corp 7.875% EUR 01/01/2014	50,000	51,125	0.13
Motors Liquidation Co 8.375% EUR 05/07/2033	1,000,000	345,000	0.85
RBS Capital Trust D 5.646% GBP Perpetual	100,000	84,930	0.21
TRW Automotive Inc 6.375% EUR 15/03/2014	100,000	105,854	0.26
		2,134,162	5.27
TOTAL BONDS		32,049,492	78.94
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		35,592,952	87.65
OTHER TRANSFERABLE SECURITIES			
BONDS			
LUXEMBOURG			
M&G Finance Luxembourg SA 7.5% EUR Perpetual	100,000	49,500	0.12
NETHERLANDS			
Boats Investments BV 11% EUR 31/03/2017	146,101	141,353	0.35
Hollandwide Parent BV 0% EUR 01/08/2014	73,000	2,190	0.01
		143,543	0.36

Invesco Pan European High Income Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value EUR	Net Assets %
UNITED KINGDOM			
Cattles Plc 7.125% GBP 05/07/2017	100,000	4,100	0.01
UNITED STATES			
Bank of America Corp FRN USD Perpetual	100,000	76,530	0.19
Jarden Corp 7.5% EUR 15/01/2020	500,000	524,675	1.29
Nalco Co 6.875% EUR 15/01/2019	100,000	106,001	0.26
		707,206	1.74
TOTAL BONDS		904,349	2.23
WARRANTS			
UNITED KINGDOM			
Taylor Wimpey WTS 15/05/2014	4,495	695	-
TOTAL WARRANTS		695	-
TOTAL OTHER TRANSFERABLE SECURITIES		905,044	2.23
Total Investments		36,497,996	89.88

The accompanying notes form an integral part of these financial statements.

Invesco Global Absolute Return Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value EUR	Net Assets %
OPEN-ENDED FUNDS			
IRELAND			
Short-Term Investments Co Global Series - Euro Liquidity Portfolio		400,000	400,000 2.91
TOTAL OPEN-ENDED FUNDS			400,000 2.91
Total Investments		400,000	2.91

The accompanying notes form an integral part of these financial statements.

Invesco Balanced-Risk Allocation Fund

Statement of Investments as at 28 February 2011

Investment	Nominal/Shares	Market Value EUR	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
STRUCTURED PRODUCTS			
IRELAND			
Source Physical Markets Secured Gold Linked Notes	4,950	503,274	0.80
SWITZERLAND			
UBS ETC WTI Crude Oil - USD	3,520	3,555,535	5.66
UNITED KINGDOM			
ETFS Agriculture DJ-UBSCI	637,000	4,427,043	7.05
Gold Bullion Securities Ltd	56,000	5,564,757	8.87
		9,991,800	15.92
UNITED STATES			
iPath Dow Jones-UBS Copper Subindex Total Return ETN	86,800	3,725,613	5.93
TOTAL STRUCTURED PRODUCTS		17,776,222	28.31
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		17,776,222	28.31
Total Investments		17,776,222	28.31

The accompanying notes form an integral part of these financial statements.

Invesco Funds

Statement of Net Assets as at 28 February 2011

		Invesco Global Structured Equity Fund USD	Invesco Emerging Market Quantitative Equity Fund ¹ USD	Invesco US Structured Equity Fund USD	Invesco Latin American Equity Fund ² USD	Invesco Pan European Structured Equity Fund EUR	Invesco Pan European Equity Fund EUR
ASSETS	Notes						
Investments at market value	2(b)	28,168,606	17,294,148	71,535,757	8,187,358	470,501,086	720,714,253
CURRENT ASSETS							
Due from brokers		-	-	2,373,714	43,424	-	-
Receivable for Shares issued		51,526	284	2,095,904	30,606	3,955,442	6,038,992
Other debtors		105,658	84,536	124,198	69,374	1,169,600	1,706,873
Bank balances		615,311	983,106	4,818,530	59,695	23,678,456	5,467,105
Net unrealised gain on forward foreign exchange contracts/futures contracts	7, 8, 2(i)&2(j)	146,946	2,658	2,941	1,010	-	-
Net unrealised gain on equity swaps	11 &2(m)	-	-	-	-	-	-
Net unrealised gain on credit default swaps	9 & 2(k)	-	-	-	-	-	-
Total Assets		29,088,047	18,364,732	80,951,044	8,391,467	499,304,584	733,927,223
CURRENT LIABILITIES							
Bank overdraft		-	53,337	-	25,947	-	-
Due to brokers		-	-	6,285,175	29,019	-	1,108,871
Payable for Shares redeemed		35,966	60,515	197,411	69,682	4,264,028	3,690,851
Other creditors		25,383	19,599	44,335	20,177	206,120	335,208
Net unrealised loss on forward foreign exchange contracts/future contracts	7, 8, 2(i)&2(j)	692,916	6,573	1,138	1,214	248,656	-
Net unrealised loss on equity swaps	11 &2(m)	-	-	-	-	-	-
Net unrealised loss on credit default swaps	9 & 2(k)	-	-	-	-	-	-
Net unrealised loss on interest rate swaps	10 & 2(l)	-	-	-	-	-	-
Total Liabilities		754,265	140,024	6,528,059	146,039	4,718,804	5,134,930
Net Assets		28,333,782	18,224,708	74,422,985	8,245,428	494,585,780	728,792,293
Number of Shares in issue							
Distribution A		226,154	-	-	-	1,625	1,918,507
Accumulation A		-	23,279	3,510,790	380,744	30,825,289	27,577,868
Accumulation A Hedg (EUR)		2,345	69,226	44,005	31,104	-	-
Accumulation A Hedg (USD)		-	-	-	-	-	-
Distribution A Hedg (EUR)		-	-	-	-	-	-
Distribution A (USD)		-	-	-	-	-	14,555
Accumulation B		-	-	62	-	102	234,280
Accumulation B1		-	-	-	-	-	-
Distribution C		662,830	-	-	-	-	1,473,463
Accumulation C		-	1,114,352	1,024,796	200,803	17,483,190	20,780,617
Accumulation C Hedg (EUR)		2,240	6,504	32,342	2,964	-	-
Accumulation C Hedg (GBP)		4,459	6,505	-	-	-	-
Accumulation C Hedg (USD)		-	-	-	-	-	-
Accumulation E		20,429	194,030	598,708	126,841	2,746,817	7,699,025
Accumulation I		-	147,600	111	-	-	99
Accumulation C Hedg (JPY)		-	-	-	-	-	-
Accumulation E Hedg (EUR)		-	-	-	-	-	-
Distribution A (HKD)		-	-	-	-	-	-
Distribution E		-	-	-	-	-	-
Net Asset Value per Share							
Distribution A		29.72	-	-	-	9.57	11.25
Accumulation A		-	11.57	14.32	11.08	9.56	12.07
Accumulation A Hedg (EUR)		22.34	9.26	7.92	8.42	-	-
Accumulation A Hedg (USD)		-	-	-	-	-	-
Distribution A Hedg (EUR)		-	-	-	-	-	-
Distribution A (USD)		-	-	-	-	-	15.80
Accumulation B		-	-	13.23	-	8.92	10.54
Accumulation B1		-	-	-	-	-	-
Distribution C		31.22	-	-	-	-	11.94
Accumulation C		-	11.61	14.89	11.11	10.06	12.80
Accumulation C Hedg (EUR)		23.47	9.29	8.26	8.45	-	-
Accumulation C Hedg (GBP)		20.46	7.79	-	-	-	-
Accumulation C Hedg (USD)		-	-	-	-	-	-
Accumulation E		22.17	8.34	9.72	7.99	8.70	11.44
Accumulation I		-	8.46	10.49	-	-	12.33
Accumulation C Hedg (JPY)		-	-	-	-	-	-
Accumulation E Hedg (EUR)		-	-	-	-	-	-
Distribution A (HKD)		-	-	-	-	-	-
Distribution E		-	-	-	-	-	-

¹ Invesco Emerging Market Quantitative Equity Fund launched on 21 June 2010

² Invesco Latin American Equity Fund launched on 11 August 2010

* Funds which swung the price on 28 February 2011 (see note 12)

The accompanying notes form an integral part of the financial statements.

Invesco Funds

Statement of Net Assets as at 28 February 2011

		Invesco Pan European Small Cap Equity Fund EUR	Invesco European Growth Equity Fund EUR	Invesco Pan European Equity Income Fund EUR	Invesco Emerging Europe Equity Fund USD	Invesco Nippon Small/Mid Cap Equity Fund JPY	Invesco Nippon Select Equity Fun JPY
ASSETS	Notes						
Investments at market value	2(b)	146,658,608	60,353,436	4,540,060	50,392,248	5,555,104,055	9,109,031,850
CURRENT ASSETS							
Due from brokers		1,370,591	229,641	-	26,421	30,164,396	101,711,024
Receivable for Shares issued		2,516	227,506	6,877	61,400	52,880,988	342,932
Other debtors		47,033	103,051	49,831	8,314	5,298,595	11,066,093
Bank balances		4,582,680	6,295,203	420,078	830,135	235,019,575	82,334,060
Net unrealised gain on forward foreign exchange contracts/futures contracts	7, 8, 2(i)&2(j)	-	-	-	905	-	-
Net unrealised gain on equity swaps	11 &2(m)	-	-	-	-	-	-
Net unrealised gain on credit default swaps	9 & 2(k)	-	-	-	-	-	-
Total Assets		152,661,428	67,208,837	5,016,846	51,319,423	5,878,467,609	9,304,485,959
CURRENT LIABILITIES							
Bank overdraft		612,208	-	-	255,233	1,670,329	5,413,214
Due to brokers		1,243,558	425,574	29,917	210,656	52,840,387	24,091,692
Payable for Shares redeemed		2,467,530	132,888	45,994	476,919	56,522,732	66,933,091
Other creditors		89,253	43,496	2,201	50,987	4,273,217	6,701,154
Net unrealised loss on forward foreign exchange contracts/future contracts	7, 8, 2(i)&2(j)	-	-	-	-	18,618	-
Net unrealised loss on equity swaps	11 &2(m)	-	-	-	-	-	-
Net unrealised loss on credit default swaps	9 & 2(k)	-	-	-	-	-	-
Net unrealised loss on interest rate swaps	10 & 2(l)	-	-	-	-	-	-
Total Liabilities		4,412,549	601,958	78,112	993,795	115,325,283	103,139,151
Net Assets		148,248,879	66,606,879	4,938,734	50,325,628	5,763,142,326	9,201,346,808
Number of Shares in Issue							
Distribution A		-	-	523,858	-	-	-
Accumulation A		9,803,566	1,962,190	41,209	1,635,297	7,903,203	28,389,805
Accumulation A Hedg (EUR)		-	-	-	-	-	-
Accumulation A Hedg (USD)		-	-	-	-	-	-
Distribution A Hedg (EUR)		-	-	-	-	-	-
Distribution A (USD)		3,353	-	-	-	-	-
Accumulation B		95,343	-	-	131,395	125,080	308,964
Accumulation B1		-	-	-	-	-	-
Distribution C		-	-	-	-	-	-
Accumulation C		927,918	2,215,934	90	859,824	413,486	9,361,667
Accumulation C Hedg (EUR)		-	-	-	-	-	-
Accumulation C Hedg (GBP)		-	-	-	-	-	-
Accumulation C Hedg (USD)		-	-	-	-	-	-
Accumulation E		476,168	210,530	42,539	1,322,891	668,859	6,880,473
Accumulation I		-	78	-	-	205	602
Accumulation C Hedg (JPY)		-	-	-	-	-	-
Accumulation E Hedg (EUR)		-	-	-	-	-	-
Distribution A (HKD)		-	-	-	-	-	-
Distribution E		-	-	-	-	-	-
Net Asset Value per Share							
Distribution A		-	-	8.09	-	-	-
Accumulation A		13.10	14.95	8.48	12.79	635	204
Accumulation A Hedg (EUR)		-	-	-	-	-	-
Accumulation A Hedg (USD)		-	-	-	-	-	-
Distribution A Hedg (EUR)		-	-	-	-	-	-
Distribution A (USD)		18.09	-	-	-	-	-
Accumulation B		11.59	-	-	11.57	563	180
Accumulation B1		-	-	-	-	-	-
Distribution C		-	-	-	-	-	-
Accumulation C		13.89	15.46	8.60	13.50	675	216
Accumulation C Hedg (EUR)		-	-	-	-	-	-
Accumulation C Hedg (GBP)		-	-	-	-	-	-
Accumulation C Hedg (USD)		-	-	-	-	-	-
Accumulation E		12.09	14.26	8.27	8.90	5.19	1.71
Accumulation I		-	15.26	-	-	5.74	1.84
Accumulation C Hedg (JPY)		-	-	-	-	-	-
Accumulation E Hedg (EUR)		-	-	-	-	-	-
Distribution A (HKD)		-	-	-	-	-	-
Distribution E		-	-	-	-	-	-

The accompanying notes form an integral part of the financial statements.

Invesco Funds

Statement of Net Assets as at 28 February 2011

		Invesco Asia Opportunities Equity Fund USD	Invesco Greater China Equity Fund USD	Invesco Asia Infrastructure Fund USD	Invesco India Equity Fund USD	Invesco Asia* Consumer Demand Fund USD	Invesco Global Leisure Fund USD
ASSETS	Notes						
Investments at market value	2(b)	157,419,496	578,498,097	2,785,224,754	210,194,261	996,841,990	48,835,293
CURRENT ASSETS							
Due from brokers		1,346,877	5,157,961	6,540,241	-	21,495,832	395,363
Receivable for Shares issued		318,347	334,965	1,057,765	5,272,470	275,910	693,279
Other debtors		210,638	266,528	7,256,897	43,983	2,045,775	37,536
Bank balances		2,015,894	10,706,647	43,858,430	6,139,287	22,766,056	3,703,724
Net unrealised gain on forward foreign exchange contracts/futures contracts	7, 8, 2(i)&2(j)	-	15,779	73,284	-	123,715	-
Net unrealised gain on equity swaps	11 &2(m)	-	-	-	-	-	-
Net unrealised gain on credit default swaps	9 & 2(k)	-	-	-	-	-	-
Total Assets		161,311,252	594,979,977	2,844,011,371	221,650,001	1,043,549,278	53,665,195
CURRENT LIABILITIES							
Bank overdraft		44,821	2,781,655	10,795,565	129,878	12,376,076	-
Due to brokers		1,339,000	5,843,207	9,566,259	2,235,520	9,883,521	2,511,281
Payable for Shares redeemed		243,014	4,068,877	18,977,355	129,655	15,716,498	1,884,870
Other creditors		193,917	390,338	5,720,732	219,088	653,466	38,722
Net unrealised loss on forward foreign exchange contracts/future contracts	7, 8, 2(i)&2(j)	116	4,620	22,399	-	78,752	2,009
Net unrealised loss on equity swaps	11 &2(m)	-	-	-	-	-	-
Net unrealised loss on credit default swaps	9 & 2(k)	-	-	-	-	-	-
Net unrealised loss on interest rate swaps	10 & 2(l)	-	-	-	-	-	-
Total Liabilities		1,820,868	13,088,697	45,082,310	2,714,141	38,708,313	4,436,882
Net Assets		159,490,384	581,891,280	2,798,929,061	218,935,860	1,004,840,965	49,228,313
Number of Shares in issue							
Distribution A		-	-	27,300,437	4,098,119	3,488,307	-
Accumulation A		531,847	8,480,172	101,085,052	-	38,164,995	2,206,180
Accumulation A Hedg (EUR)		-	86,691	1,147,681	-	3,019,648	-
Accumulation A Hedg (USD)		-	-	-	-	-	-
Distribution A Hedg (EUR)		-	-	-	-	-	-
Distribution A (USD)		-	-	-	-	-	-
Accumulation B		18,551	259,686	-	-	-	15,550
Accumulation B1		-	-	-	-	-	-
Distribution C		-	-	-	470,714	-	-
Accumulation C		940,384	3,128,298	23,031,343	-	19,232,537	168,575
Accumulation C Hedg (EUR)		-	27,623	148,993	-	438,805	-
Accumulation C Hedg (GBP)		-	-	-	-	-	-
Accumulation C Hedg (USD)		-	-	-	-	-	-
Accumulation E		139,519	4,177,903	37,341,261	850,631	19,462,692	133,835
Accumulation I		-	-	-	-	-	-
Accumulation C Hedg (JPY)		-	-	-	-	-	-
Accumulation E Hedg (EUR)		-	-	-	-	-	-
Distribution A (HKD)		-	-	-	-	-	-
Distribution E		-	-	-	-	-	-
Net Asset Value per Share							
Distribution A		-	-	14.48	40.28	11.81	-
Accumulation A		95.17	36.34	14.82	-	12.00	19.52
Accumulation A Hedg (EUR)		-	26.76	10.67	-	8.71	-
Accumulation A Hedg (USD)		-	-	-	-	-	-
Distribution A Hedg (EUR)		-	-	-	-	-	-
Distribution A (USD)		-	-	-	-	-	-
Accumulation B		85.01	31.97	-	-	-	17.08
Accumulation B1		-	-	-	-	-	-
Distribution C		-	-	-	43.74	-	-
Accumulation C		101.06	38.54	15.26	-	12.22	20.64
Accumulation C Hedg (EUR)		-	28.38	11.20	-	8.97	-
Accumulation C Hedg (GBP)		-	-	-	-	-	-
Accumulation C Hedg (USD)		-	-	-	-	-	-
Accumulation E		63.59	24.35	10.36	28.31	8.51	13.04
Accumulation I		-	-	-	-	-	-
Accumulation C Hedg (JPY)		-	-	-	-	-	-
Accumulation E Hedg (EUR)		-	-	-	-	-	-
Distribution A (HKD)		-	-	-	-	-	-
Distribution E		-	-	-	-	-	-

* Funds which swung the price on 28 February 2011 (see note 12)

The accompanying notes form an integral part of the financial statements.

Invesco Funds

Statement of Net Assets as at 28 February 2011

		Invesco Asia Pacific Real Estate Securities Fund USD	Invesco Global Income Real Estate Securities Fund USD	Invesco Gold & Precious Metals Fund ¹ USD	Invesco USD Reserve Fund USD	Invesco Euro Reserve Fund EUR	Invesco Global Bond Fund USD
ASSETS	Notes						
Investments at market value	2(b)	463,204,826	3,298,653	10,022,108	15,763,911	53,484,032	253,880,664
CURRENT ASSETS							
Due from brokers		-	4,584	424,910	8,430	-	-
Receivable for Shares issued		49,067,081	-	565	718,285	607,204	1,498,653
Other debtors		239,204	56,830	28,722	62,411	83,825	260,839
Bank balances		63,872,605	46,565	163,540	193,543	33,746,201	105,982,282
Net unrealised gain on forward foreign exchange contracts/futures contracts	7, 8, 2(i)&2(j)	251,693	-	-	22,258	2,070	-
Net unrealised gain on equity swaps	11 &2(m)	-	-	-	-	-	-
Net unrealised gain on credit default swaps	9 & 2(k)	-	-	-	-	-	-
Total Assets		576,635,409	3,406,632	10,639,845	16,768,838	87,923,332	361,622,438
CURRENT LIABILITIES							
Bank overdraft		-	-	-	-	565,116	-
Due to brokers		95,883,122	-	395,667	258,671	-	9,997,950
Payable for Shares redeemed		35,927	-	24,063	354,469	3,994,414	1,468,951
Other creditors		240,552	1,897	23,800	22,071	63,428	177,789
Net unrealised loss on forward foreign exchange contracts/future contracts	7, 8, 2(i)&2(j)	130,613	-	-	18,943	-	-
Net unrealised loss on equity swaps	11 &2(m)	-	-	-	-	-	-
Net unrealised loss on credit default swaps	9 & 2(k)	-	-	-	-	-	-
Net unrealised loss on interest rate swaps	10 & 2(l)	-	-	-	-	-	-
Total Liabilities		96,290,214	1,897	443,530	654,154	4,622,958	11,644,690
Net Assets		480,345,195	3,404,735	10,196,315	16,114,684	83,300,374	349,977,748
Number of Shares in issue							
Distribution A		765	151,556	676,783	-	-	16
Accumulation A		11,670,392	14,115	347,773	778,909	476,565	233,885
Accumulation A Hedg (EUR)		1,251,775	-	-	327,889	-	-
Accumulation A Hedg (USD)		-	-	-	-	-	-
Distribution A Hedg (EUR)		-	-	-	-	-	-
Distribution A (USD)		-	-	-	-	-	-
Accumulation B		115,844	-	-	-	6,430	264
Accumulation B1		-	-	-	-	21,383	-
Distribution C		-	-	-	-	-	-
Accumulation C		1,152,861	150,000	647	32,622	312,043	677,138
Accumulation C Hedg (EUR)		78,750	-	-	6,504	-	-
Accumulation C Hedg (GBP)		-	-	-	-	-	-
Accumulation C Hedg (USD)		-	-	-	-	-	-
Accumulation E		1,612,510	30,668	89,822	142,814	133,123	158,170
Accumulation I		-	-	-	-	-	-
Accumulation C Hedg (JPY)		-	-	-	-	-	-
Accumulation E Hedg (EUR)		-	-	-	-	-	-
Distribution A (HKD)		-	-	-	-	-	-
Distribution E		-	-	-	-	-	-
Net Asset Value per Share							
Distribution A		31.09	9.72	8.74	-	-	320.50
Accumulation A		31.08	9.82	9.97	12.16	87.00	320.56
Accumulation A Hedg (EUR)		16.43	-	-	9.76	-	-
Accumulation A Hedg (USD)		-	-	-	-	-	-
Distribution A Hedg (EUR)		-	-	-	-	-	-
Distribution A (USD)		-	-	-	-	-	-
Accumulation B		27.99	-	-	-	78.51	288.69
Accumulation B1		-	-	-	-	86.87	-
Distribution C		-	-	-	-	-	-
Accumulation C		32.65	9.97	10.25	12.21	89.46	331.73
Accumulation C Hedg (EUR)		17.31	-	-	9.80	-	-
Accumulation C Hedg (GBP)		-	-	-	-	-	-
Accumulation C Hedg (USD)		-	-	-	-	-	-
Accumulation E		20.81	7.03	6.52	8.77	62.86	318.01
Accumulation I		-	-	-	-	-	-
Accumulation C Hedg (JPY)		-	-	-	-	-	-
Accumulation E Hedg (EUR)		-	-	-	-	-	-
Distribution A (HKD)		-	-	-	-	-	-
Distribution E		-	-	-	-	-	-

1 Invesco Gold & Precious Metals Fund was launched on 21 June 2010

* Funds which swung the price on 28 February 2011 (see note 12)

The accompanying notes form an integral part of the financial statements.

Invesco Funds

Statement of Net Assets as at 28 February 2011

		Invesco European Bond Fund EUR	Invesco Absolute Return Bond Fund EUR	Invesco Euro Corporate Bond Fund * EUR	Invesco Euro Inflation Linked Bond Fund EUR	Invesco UK Investment Grade Bond Fund GBP	Invesco Emerging Local Currencies Debt Fund USD	Invesco Global Investment Grade Corporate Bond Fund USD	Invesco Global Total Return Fund ¹ EUR
ASSETS	Notes								
Investments at market value	2(b)	42,971,267	22,176,845	2,019,022,283	64,225,144	68,397,502	595,381,373	18,767,970	2,210,080
CURRENT ASSETS									
Due from brokers		635,166	330,538	10,800,000	535,787	575,909	-	690,060	-
Receivable for Shares issued		121,261	211,118	37,055,259	1,671,201	79,033	4,700,984	186,340	-
Other debtors		790,862	334,158	49,709,913	909,491	1,231,592	10,443,253	373,560	92,274
Bank balances		4,072,575	1,421,887	77,636,430	116,609	467,270	11,446,345	482,728	414,880
Net unrealised gain on forward foreign exchange contracts/futures contracts	7, 8, 2(i)&2(j)	19,173	478,182	4,083,750	-	266,247	1,261,979	70,456	2,202
Net unrealised gain on equity swaps	11 &2(m)	-	-	-	-	-	-	-	-
Net unrealised gain on credit default swaps	9 & 2(k)	-	67,034	-	-	-	-	-	-
Total Assets		48,610,304	25,019,762	2,198,307,635	67,458,232	71,017,553	623,233,934	20,571,114	2,719,436
CURRENT LIABILITIES									
Bank overdraft		476,786	178,098	-	-	-	2,156,707	-	-
Due to brokers		232,250	585,493	49,568,308	-	485,629	-	727,842	265,107
Payable for Shares redeemed		503,086	78,037	1,324,672	199,832	75,230	3,653,096	11,982	-
Other creditors		37,905	39,288	890,364	36,538	36,526	366,964	22,090	42,693
Net unrealised loss on forward foreign exchange contracts/future contracts	7, 8, 2(i)&2(j)	37,747	196,692	-	16,625	151,101	1,143,738	449,580	4,053
Net unrealised loss on equity swaps	11 &2(m)	-	-	-	-	-	-	-	-
Net unrealised loss on credit default swaps	9 & 2(k)	65,346	43,564	-	-	74,376	-	-	10,710
Net unrealised loss on interest rate swaps	10 & 2(l)	-	8,415	-	-	-	-	-	-
Total Liabilities		1,353,120	1,129,587	51,783,344	252,995	822,862	7,320,505	1,211,494	322,563
Net Assets		47,257,184	23,890,175	2,146,524,291	67,205,237	70,194,691	615,913,429	19,359,620	2,396,873
Number of Shares in issue									
Distribution A		570,014	-	26,563,512	-	83,092,527	30,819,445	485,593	-
Accumulation A		6,111,565	4,069,600	52,668,615	2,680,886	-	3,758,412	-	224,942
Accumulation A Hedg (EUR)		-	-	-	-	-	1,792,057	195,347	-
Accumulation A Hedg (USD)		-	-	-	-	-	-	-	-
Distribution A Hedg (EUR)		-	-	-	-	-	30,216	-	-
Distribution A (USD)		-	-	-	-	-	-	203,242	-
Accumulation B		23,539	-	-	-	-	-	-	-
Accumulation B1		-	-	-	-	-	-	-	-
Distribution C		-	-	-	-	-	-	290,250	-
Accumulation C		1,794,754	737,387	47,266,438	389,164	-	5,838,889	-	1,923
Accumulation C Hedg (EUR)		-	-	-	-	-	1,935,558	429,479	-
Accumulation C Hedg (GBP)		-	37,423	-	-	-	-	12,589	-
Accumulation C Hedg (USD)		-	-	-	-	-	-	-	-
Accumulation E		1,052,709	3,802,404	38,989,041	1,576,686	-	7,060,926	187,293	1,923
Accumulation I		-	347	-	69	-	-	-	-
Accumulation C Hedg (JPY)		-	-	-	-	-	-	-	-
Accumulation E Hedg (EUR)		-	-	-	-	-	-	-	-
Distribution A (HKD)		-	-	-	-	-	-	-	-
Distribution E		-	-	-	-	-	-	-	1,929
Net Asset Value per Share									
Distribution A		4.7406	-	11.1672	-	0.8448	10.8544	10.7987	-
Accumulation A		4.9407	2.7720	13.2858	14.4989	-	14.2601	-	10.3892
Accumulation A Hedg (EUR)		-	-	-	-	-	7.9001	7.6542	-
Accumulation A Hedg (USD)		-	-	-	-	-	-	-	-
Distribution A Hedg (EUR)		-	-	-	-	-	8.3176	-	-
Distribution A (USD)		-	-	-	-	-	-	10.4862	-
Accumulation B		4.3643	-	-	-	-	-	-	-
Accumulation B1		-	-	-	-	-	-	-	-
Distribution C		-	-	-	-	-	-	10.8659	-
Accumulation C		5.0903	2.8831	13.4937	14.9503	-	14.5431	-	10.4106
Accumulation C Hedg (EUR)		-	-	-	-	-	8.8544	7.7020	-
Accumulation C Hedg (GBP)		-	2.3879	-	-	-	-	7.1423	-
Accumulation C Hedg (USD)		-	-	-	-	-	-	-	-
Accumulation E		4.8646	2.7292	13.1406	14.2808	-	10.1732	7.9086	10.3772
Accumulation I		-	2.8669	-	14.6618	-	-	-	-
Accumulation C Hedg (JPY)		-	-	-	-	-	-	-	-
Accumulation E Hedg (EUR)		-	-	-	-	-	-	-	-
Distribution A (HKD)		-	-	-	-	-	-	-	-
Distribution E		-	-	-	-	-	-	-	10.3444

¹ Invesco Global Total Return (EUR) Bond Fund launched on 15 September 2010

* Funds which swung the price on 28 February 2011 (see note 12)

The accompanying notes form an integral part of the financial statements.

Invesco Funds

Statement of Net Assets as at 28 February 2011

		Invesco Global Unconstrained Bond Fund ¹ GBP	Invesco Capital Shield 90 (EUR) Fund* EUR	Invesco Asia Balanced Fund* USD	Invesco Pan European High Income Fund EUR	Invesco Global Absolute Return Fund EUR	Invesco Balanced- Risk Allocation Fund EUR	28.02.11 Consolidated- Net Assets USD Equiv. USD
ASSETS	Notes							
Investments at market value	2(b)	2,266,218	102,252,412	642,666,625	36,497,996	400,000	17,776,222	12,560,550,871
CURRENT ASSETS								
Due from brokers		-	-	-	112,500	-	114,214	62,130,361
Receivable for Shares issued		-	-	12,560,428	1,658,100	112,750	794,870	152,567,266
Other debtors		92,618	27,355	5,549,371	827,425	31,606	55,147	107,414,333
Bank balances		190,174	66,219,968	62,154,556	3,843,165	13,132,883	43,178,338	770,981,165
Net unrealised gain on forward foreign exchange contracts/futures contracts	7, 8, 2(i)&2(j)	8,036	2,824,548	27,698	123,545	87,036	1,808,763	15,476,368
Net unrealised gain on equity swaps	11 &2(m)	-	-	-	-	706,717	-	976,722
Net unrealised gain on credit default swaps	9 & 2(k)	175	-	-	31,708	-	-	136,750
Total Assets		2,557,221	171,324,283	722,958,678	43,094,439	14,470,992	63,727,554	13,670,233,836
CURRENT LIABILITIES								
Bank overdraft		-	1,018,790	-	-	43,370	720	34,625,991
Due to brokers		30,160	-	-	2,138,260	-	408,284	231,783,681
Payable for Shares redeemed		-	510,133	466,356	21,749	-	300,368	72,867,319
Other creditors		30,792	83,063	375,356	30,640	21,290	74,637	11,702,546
Net unrealised loss on forward foreign exchange contracts/future contracts	7, 8, 2(i)&2(j)	14,076	243,805	9,027	8,221	48,079	162,651	4,357,348
Net unrealised loss on equity swaps	11 &2(m)	-	-	-	-	605,480	-	836,807
Net unrealised loss on credit default swaps	9 & 2(k)	41,696	-	-	289,689	-	-	753,610
Net unrealised loss on interest rate swaps	10 & 2(l)	-	-	-	-	-	-	11,630
Total Liabilities		116,724	1,855,791	850,739	2,488,559	718,219	946,660	356,938,932
Net Assets		2,440,497	169,468,492	722,107,939	40,605,880	13,752,773	62,780,894	13,313,294,904
Number of Shares in issue								
Distribution A		-	-	31,321,745	1,090,717	-	135,393	
Accumulation A		44,453	6,330,803	7,554,391	532,117	143,320	857,837	
Accumulation A Hedg (EUR)		2,190	-	679,219	-	-	-	
Accumulation A Hedg (USD)		-	-	-	-	-	12,148	
Distribution A Hedg (EUR)		-	-	-	-	-	-	
Distribution A (USD)		-	-	-	-	-	-	
Accumulation B		-	-	-	-	-	-	
Accumulation B1		-	-	-	-	-	-	
Distribution C		-	-	-	-	-	-	
Accumulation C		172,384	5,433,344	1,786,726	568,055	228,699	3,157,193	
Accumulation C Hedg (EUR)		2,190	-	3,618	-	-	-	
Accumulation C Hedg (GBP)		-	-	-	-	-	12,294	
Accumulation C Hedg (USD)		-	-	-	-	-	6,452	
Accumulation E		-	3,150,227	1,187,829	1,076,539	162,925	989,140	
Accumulation I		-	92	-	-	-	-	
Accumulation C Hedg (JPY)		-	-	-	-	845,029	-	
Accumulation E Hedg (EUR)		2,190	-	-	-	-	-	
Distribution A (HKD)		-	-	753,357	-	-	-	
Distribution E		-	-	-	-	-	-	
Net Asset Value per Share								
Distribution A		-	-	15.55	10.95	-	12.10	
Accumulation A		10.8817	11.32	20.51	13.30	9.91	12.09	
Accumulation A Hedg (EUR)		13.0157	-	11.90	-	-	-	
Accumulation A Hedg (USD)		-	-	-	-	-	16.03	
Distribution A Hedg (EUR)		-	-	-	-	-	-	
Distribution A (USD)		-	-	-	-	-	-	
Accumulation B		-	-	-	-	-	-	
Accumulation B1		-	-	-	-	-	-	
Distribution C		-	-	-	-	-	-	
Accumulation C		10.9276	11.69	20.98	13.45	10.13	12.20	
Accumulation C Hedg (EUR)		13.0723	-	15.51	-	-	-	
Accumulation C Hedg (GBP)		-	-	-	-	-	10.76	
Accumulation C Hedg (USD)		-	-	-	-	13.45	16.19	
Accumulation E		-	10.88	12.04	12.95	9.76	12.00	
Accumulation I		-	11.68	-	-	-	-	
Accumulation C Hedg (JPY)		-	-	-	-	1.120	-	
Accumulation E Hedg (EUR)		12.9737	-	-	-	-	-	
Distribution A (HKD)		-	-	121.12	-	-	-	
Distribution E		-	-	-	-	-	-	

1 Invesco Global Unconstrained Bond Fund launched on 21 June 2010

* Funds which swung the price on 28 February 2011 (see note 12)

The accompanying notes form an integral part of the financial statements.

Invesco Funds

Statement of Operations and Changes in Net Assets for the year ended 28 February 2011

		Invesco Global Structured Equity Fund USD	Invesco Emerging Market Quantitative Equity Fund ¹ USD	Invesco US Structured Equity Fund USD	Invesco US 130/30 Equity Fund† USD	Invesco Latin American Equity Fund ² USD	Invesco Pan European Structured Equity Fund EUR	Invesco Pan European Equity Fund EUR
INCOME								
Dividends	2(e)	726,349	121,110	1,369,303	78,466	60,221	8,055,762	13,780,506
Bond interest	2(e)	-	-	-	-	-	-	-
Bank interest	2(e)	26,091	148	15,732	57	3,567	51,382	16,887
Net interest received on swaps	2(k);2(l);2(m)	-	-	-	-	-	-	-
Other income		-	-	-	-	-	733	-
		752,440	121,258	1,385,035	78,523	63,788	8,107,877	13,797,393
EXPENSES								
Management fees	3	211,180	58,771	763,433	54,725	53,575	3,610,060	7,655,628
Service Agent's fee	4	59,684	7,878	177,433	10,860	10,249	640,263	2,028,519
Custodian fee	4	14,655	11,955	9,292	2,902	2,590	38,770	74,363
Luxembourg taxes	5	17,248	5,038	33,464	2,094	2,139	164,570	284,790
Administration expenses		82,852	3,837	109,038	93,061	5,904	162,562	228,523
Amortisation of preliminary expenses	2(h)	-	3,883	-	2,102	1,901	-	-
Net interest paid on Swaps	2(k);2(l);2(m)	-	-	-	9,177	-	-	-
		385,619	91,362	1,092,660	174,921	76,358	4,616,225	10,271,823
Net investment income/ (loss) for the year/period		366,821	29,896	292,375	(96,398)	(12,570)	3,491,652	3,525,570
Dividends paid and payable	6	(396,461)	-	-	-	-	-	(374,303)
Net increase in provision for unrealised capital gains tax		-	-	-	-	-	-	-
Net proceeds/(payments) from issue/(redemption) of Shares		(3,867,258)	17,095,652	(73,659,617)	(5,484,383)	8,046,339	166,408,514	164,403,202
Net realised surplus/(deficit) on disposal of investments, derivatives and foreign currencies		1,025,334	94,421	12,120,341	1,177,207	(95,401)	31,277,594	11,726,283
Net change in unrealised appreciation /depreciation on forward foreign exchange contracts and futures 2(i);2(j)		(817,790)	(3,915)	(4,118)	1,914	(204)	693,036	-
Net change in unrealised appreciation on credit default swaps	2(k)	-	-	-	-	-	-	-
Net change in unrealised appreciation on interest rate swaps	2(l)	-	-	-	-	-	-	-
Net Change in unrealised appreciation on equity swaps	2(m)	-	-	-	4,720	-	-	-
Net change in unrealised appreciation /depreciation on investments		1,997,605	1,008,654	(5,398,355)	(498,910)	307,264	23,805,131	94,922,687
Net assets at the beginning of the year/period		30,025,531	-	141,072,359	4,895,850	-	268,909,853	454,588,854
Net assets at the end of the year/period		28,333,782	18,224,708	74,422,985	-	8,245,428	494,585,780	728,792,293

1 Invesco Emerging Market Quantitative Equity Fund was launched on 21 June 2010

† Invesco US 130/30 Equity Fund ceased operations on 21 February 2011

2 Invesco Latin American Equity Fund was launched on 11 August 2010

The accompanying notes form an integral part of these financial statements.

Invesco Funds

Statement of Operations and Changes in Net Assets for the year ended 28 February 2011

		Invesco Pan European Small Cap Equity Fund EUR	Invesco European Growth Equity Fund EUR	Invesco Pan European Equity Income Fund EUR	Invesco Pan European 130/30 Equity Fund† EUR	Invesco Emerging Europe Equity Fund USD	Invesco Nippon Small/Mid Cap Equity Fund JPY	Invesco Nippon Select Equity Fund JPY
INCOME								
Dividends	2(e)	1,770,384	2,245,891	144,581	123,433	580,682	59,884,637	135,131,435
Bond interest	2(e)	-	-	-	-	-	-	-
Bank interest	2(e)	13,290	26,532	214	1,780	255	4,947	171,565
Net interest received on swaps	2(k);2(l);2(m)	-	-	-	-	-	-	-
Other income		-	-	5,874	100	-	1,029,594	947,659
		1,783,674	2,272,423	150,669	125,313	580,937	60,919,178	136,250,659
EXPENSES								
Management fees	3	1,612,780	914,635	65,388	47,823	650,289	78,400,128	146,170,248
Service Agent's fee	4	419,112	222,252	13,185	9,564	115,115	19,188,216	37,270,776
Custodian fee	4	19,356	16,840	4,015	2,729	45,824	939,959	1,715,832
Luxembourg taxes	5	51,594	34,729	2,039	1,721	19,332	2,263,029	4,967,635
Administration expenses		124,891	70,553	28,010	59,952	100,750	5,753,480	7,905,526
Amortisation of preliminary expenses	2(h)	-	-	2,147	1,795	-	-	-
Net interest paid on Swaps	2(k);2(l);2(m)	-	-	-	9,846	-	-	-
		2,227,733	1,259,009	114,784	133,430	931,310	106,544,812	198,030,017
Net investment income/ (loss) for the year/period		(444,059)	1,013,414	35,885	(8,117)	(350,373)	(45,625,634)	(61,779,358)
Dividends paid and payable	6	(3)	-	(36,393)	-	-	-	-
Net increase in provision for unrealised capital gains tax		-	-	-	-	-	-	-
Net proceeds/(payments) from issue/(redemption) of Shares		3,842,072	(24,123,320)	426,372	(5,177,203)	7,339,584	(2,495,261,042)	(2,244,598,213)
Net realised surplus/(deficit) on disposal of investments, derivatives and foreign currencies		4,773,425	3,839,445	8,422	288,421	2,348,901	(193,919,857)	(42,738,820)
Net change in unrealised appreciation /depreciation on forward foreign exchange contracts and futures 2(i);2(j)		-	-	-	-	905	(18,618)	-
Net change in unrealised appreciation on credit default swaps	2(k)	-	-	-	-	-	-	-
Net change in unrealised appreciation on interest rate swaps	2(l)	-	-	-	-	-	-	-
Net Change in unrealised appreciation on equity swaps	2(m)	-	-	-	3,548	-	-	-
Net change in unrealised appreciation /depreciation on investments		21,811,609	7,099,377	463,958	371,469	8,018,120	483,935,861	196,738,119
Net assets at the beginning of the year/period		118,265,835	78,777,963	4,040,490	4,521,882	32,968,491	8,014,031,616	11,353,725,080
Net assets at the end of the year/period		148,248,879	66,606,879	4,938,734	-	50,325,628	5,763,142,326	9,201,346,808

† Invesco Pan European 130/30 Equity Fund ceased operations on 21 February 2011

The accompanying notes form an integral part of these financial statements.

Invesco Funds

Statement of Operations and Changes in Net Assets for the year ended 28 February 2011

		Invesco Asia Opportunities Equity Fund USD	Invesco Greater China Equity Fund USD	Invesco Asia Infrastructure Fund USD	Invesco India Equity Fund USD	Invesco Asia Consumer Demand Fund USD	Invesco Global Leisure Fund USD
INCOME							
Dividends	2(e)	2,461,289	11,417,576	63,965,078	2,027,442	11,200,687	423,401
Bond interest	2(e)	-	-	-	-	-	-
Bank interest	2(e)	12,824	24,764	57,620	1,174	37,221	9,923
Net interest received on swaps	2(k);2(l);2(m)	-	-	-	-	-	-
Other income		-	-	-	-	-	10
		2,474,113	11,442,340	64,022,698	2,028,616	11,237,908	433,334
EXPENSES							
Management fees	3	1,830,256	8,741,756	44,733,084	2,614,294	11,512,967	661,962
Service Agent's fee	4	486,459	2,034,495	11,090,883	656,828	2,847,918	132,707
Custodian fee	4	83,505	300,473	1,295,190	158,180	361,989	6,194
Luxembourg taxes	5	72,301	266,029	1,392,035	140,793	410,251	22,608
Administration expenses		131,115	304,304	1,018,102	249,559	311,536	84,036
Amortisation of preliminary expenses	2(h)	-	-	2,915	-	22,102	-
Net interest paid on Swaps	2(k);2(l);2(m)	-	-	-	-	-	-
		2,603,636	11,647,057	59,532,209	3,819,654	15,466,763	907,507
Net investment income/ (loss) for the year/period		(129,523)	(204,717)	4,490,489	(1,791,038)	(4,228,855)	(474,173)
Dividends paid and payable	6	-	-	(1,564,852)	-	(74,757)	-
Net increase in provision for unrealised capital gains tax		(61,787)	-	(4,092,698)	-	243,020	-
Net proceeds/(payments) from issue/(redemption) of Shares		21,150,714	39,609,938	(416,947,886)	80,494,993	634,471,443	7,243,595
Net realised surplus/(deficit) on disposal of investments, derivatives and foreign currencies		16,399,964	53,828,630	9,231,357	15,295,705	30,530,805	2,582,623
Net change in unrealised appreciation /depreciation on forward foreign exchange contracts and futures 2(i);2(j)		(116)	11,159	50,885	-	44,963	(2,009)
Net change in unrealised appreciation on credit default swaps	2(k)	-	-	-	-	-	-
Net change in unrealised appreciation on interest rate swaps	2(l)	-	-	-	-	-	-
Net Change in unrealised appreciation on equity swaps	2(m)	-	-	-	-	-	-
Net change in unrealised appreciation /depreciation on investments		8,008,871	29,506,050	487,590,824	(3,432,809)	29,738,209	3,872,774
Net assets at the beginning of the year/period		114,122,261	459,140,220	2,720,170,942	128,369,008	314,116,137	36,005,503
Net assets at the end of the year/period		159,490,384	581,891,280	2,798,929,061	218,935,860	1,004,840,965	49,228,313

The accompanying notes form an integral part of these financial statements.

Invesco Funds

Statement of Operations and Changes in Net Assets for the year ended 28 February 2011

		Invesco Energy Fund USD	Invesco Asia Pacific Real Estate Securities Fund USD	Invesco Global Income Real Estate Securities Fund USD	Invesco Gold & Precious Metals Fund ¹ USD	Invesco USD Reserve Fund USD	Invesco Euro Reserve Fund EUR	Invesco Global Bond Fund USD
INCOME								
Dividends	2(e)	2,462,912	104,705	302,759	15,039	24,011	168,458	-
Bond interest	2(e)	-	-	49,330	-	176,994	216,060	1,263,390
Bank interest	2(e)	27,737	89	786	87	71,746	467,431	18,425
Net interest received on swaps	2(k);2(l);2(m)	-	-	-	-	-	-	-
Other income		-	-	-	-	-	-	-
		2,490,649	104,794	352,875	15,126	272,751	851,949	1,281,815
EXPENSES								
Management fees	3	4,914,062	44,354	130,434	63,998	148,468	508,150	261,467
Service Agent's fee	4	941,510	12,049	30,785	12,338	-	179,277	75,898
Custodian fee	4	15,458	12,181	6,884	6,915	12,344	40,765	8,281
Luxembourg taxes	5	147,441	1,573	4,829	2,627	13,224	49,763	18,059
Administration expenses		234,111	33,787	60,986	6,411	125,116	187,700	107,205
Amortisation of preliminary expenses	2(h)	-	1,669	-	2,117	-	-	-
Net interest paid on Swaps	2(k);2(l);2(m)	-	-	-	-	-	-	-
		6,252,582	105,613	233,918	94,406	299,152	965,655	470,910
Net investment income/ (loss) for the year/period		(3,761,933)	(819)	118,957	(79,280)	(26,401)	(113,706)	810,905
Dividends paid and payable	6	-	(710)	(87,447)	-	-	-	(93,253)
Net increase in provision for unrealised capital gains tax		-	-	-	-	-	-	-
Net proceeds/(payments) from issue/(redemption) of Shares		65,003,049	(634,541)	(1,380,899)	14,517,026	(24,159,723)	(2,094,900)	(1,534,818)
Net realised surplus/(deficit) on disposal of investments, derivatives and foreign currencies		30,791,609	159,625	1,574,207	688,012	157,017	917,478	1,705,504
Net change in unrealised appreciation /depreciation on forward foreign exchange contracts and futures 2(i);2(j)		168,674	-	-	3,315	2,070	-	(551,793)
Net change in unrealised appreciation on credit default swaps	2(k)	-	-	-	-	-	-	-
Net change in unrealised appreciation on interest rate swaps	2(l)	-	-	-	-	-	-	-
Net Change in unrealised appreciation on equity swaps	2(m)	-	-	-	-	-	-	-
Net change in unrealised appreciation /depreciation on investments		66,102,860	352,236	43,815	985,611	(102,293)	173,196	322,895
Net assets at the beginning of the year/period		322,040,936	3,528,944	9,927,682	-	107,429,704	351,095,680	32,978,020
Net assets at the end of the year/period		480,345,195	3,404,735	10,196,315	16,114,684	83,300,374	349,977,748	33,637,460

¹ Invesco Gold & Precious Metals Fund was launched on 21 June 2010

The accompanying notes form an integral part of these financial statements.

Invesco Funds

Statement of Operations and Changes in Net Assets for the year ended 28 February 2011

		Invesco European Bond Fund EUR	Invesco Absolute Return Bond Fund EUR	Invesco Euro Corporate Bond Fund EUR	Invesco Euro Inflation Linked Bond Fund EUR	Invesco UK Investment Grade Bond Fund GBP	Invesco Emerging Local Currencies Debt Fund USD	Invesco Global Investment Grade Corporate Bond Fund USD	Invesco Global Total Return (EUR) Bond Fund ¹ EUR
INCOME									
Dividends	2(e)	-	-	2,690	-	-	-	-	168
Bond interest	2(e)	1,983,697	879,762	75,893,721	1,622,218	2,902,466	31,334,328	791,632	37,823
Bank interest	2(e)	11,578	20,179	378,787	3,321	22,149	132,772	3,953	7,135
Net interest received on swaps	2(k);2(l);2(m)	-	-	-	-	-	-	-	1,467
Other income		-	639	-	-	-	-	-	-
		1,995,275	900,580	76,275,198	1,625,539	2,924,615	31,467,100	795,585	46,593
EXPENSES									
Management fees	3	382,417	260,229	15,991,433	614,794	393,231	6,563,250	142,813	10,569
Service Agent's fee	4	107,208	64,148	3,387,689	148,437	125,543	907,966	39,308	2,102
Custodian fee	4	8,741	11,428	194,805	10,414	4,505	250,420	6,688	499
Luxembourg taxes	5	26,013	13,672	880,921	36,921	26,490	249,026	7,986	761
Administration expenses		67,284	49,296	447,535	65,393	43,225	351,577	14,119	4,883
Amortisation of preliminary expenses	2(h)	-	-	4,429	-	-	6,017	8,271	528
Net interest paid on Swaps	2(k);2(l);2(m)	8,333	28,068	-	-	9,432	-	-	-
		599,996	426,841	20,906,812	875,959	602,426	8,328,256	219,185	19,342
Net investment income/ (loss) for the year/period		1,395,279	473,739	55,368,386	749,580	2,322,189	23,138,844	576,400	27,251
Dividends paid and payable	6	(42)	-	(5,128,073)	-	(2,308,986)	(11,105,370)	(93,618)	(59)
Net increase in provision for unrealised capital gains tax		-	-	-	-	-	-	-	-
Net proceeds/(payments) from issue/(redemption) of Shares		1,626,651	(19,468,038)	935,651,830	(20,009,226)	21,897,763	398,547,622	7,873,678	2,307,152
Net realised surplus/(deficit) on disposal of investments, derivatives and foreign currencies		30,227	(3,051,298)	32,579,846	(44,177)	113,000	10,136,765	440,660	68,280
Net change in unrealised appreciation /depreciation on forward foreign exchange contracts and futures	2(i);2(j)	(57,448)	863,482	4,511,250	(16,625)	380,824	491,005	(681,127)	(1,851)
Net change in unrealised appreciation on credit default swaps	2(k)	(65,346)	39,358	-	-	(74,376)	-	-	(10,710)
Net change in unrealised appreciation on interest rate swaps	2(l)	-	4,068	-	-	-	-	-	-
Net Change in unrealised appreciation on equity swaps	2(m)	-	-	-	-	-	-	-	-
Net change in unrealised appreciation /depreciation on investments		(339,603)	1,235,050	(8,541,023)	200,661	(203,041)	3,868,372	251,845	6,810
Net assets at the beginning of the year/period		44,667,465	43,793,814	1,132,082,075	86,325,024	48,067,318	190,836,191	10,991,782	-
Net assets at the end of the year/period		47,257,184	23,890,175	2,146,524,291	67,205,237	70,194,691	615,913,429	19,359,620	2,396,873

¹ Invesco Global Total Return (EUR) Bond Fund was launched on 15 September 2010

The accompanying notes form an integral part of these financial statements.

Invesco Funds

Statement of Operations and Changes in Net Assets for the year ended 28 February 2011

		Invesco Global Unconstrained Bond Fund ¹ GBP	Invesco Capital Shield 90 (EUR) Fund EUR	Invesco Asia Balanced Fund USD	Invesco Pan European High Income Fund EUR	Invesco Global Absolute Return Fund EUR	Invesco Balanced- Risk Allocation Fund EUR	28.02.11 Consolidated- Net Assets USD Equiv. USD
INCOME								
Dividends	2(e)	141	96,795	10,806,971	63,005	29,626	-	147,131,301
Bond interest	2(e)	85,845	36,082	8,212,730	1,912,003	-	-	160,798,509
Bank interest	2(e)	953	295,903	67,054	24,926	37,384	103,868	2,570,211
Net interest received on swaps	2(k);2(l);2(m)	6,507	-	-	-	-	-	12,562
Other income		-	194,387	-	22,474	1,798	-	336,539
		93,446	623,167	19,086,755	2,022,408	68,808	103,868	310,849,122
EXPENSES								
Management fees	3	18,381	2,296,877	4,892,799	384,955	142,992	269,886	140,512,303
Service Agent's fee	4	2,030	433,609	1,164,438	87,134	25,219	67,886	32,524,402
Custodian fee	4	1,096	27,173	131,609	2,394	7,557	9,939	3,434,343
Luxembourg taxes	5	936	89,635	219,947	15,707	3,911	17,534	5,437,733
Administration expenses		1,798	111,920	196,527	64,427	26,864	37,760	6,338,803
Amortisation of preliminary expenses	2(h)	806	-	-	1,003	4,012	10,002	85,335
Net interest paid on Swaps	2(k);2(l);2(m)	-	-	-	106,399	52,998	-	308,660
		25,047	2,959,215	6,605,320	662,019	263,553	413,007	188,641,579
Net investment income/ (loss) for the year/period		68,399	(2,336,048)	12,481,435	1,360,389	(194,745)	(309,139)	122,207,543
Dividends paid and payable	6	-	-	(7,857,224)	(639,405)	-	-	(33,550,693)
Net increase in provision for unrealised capital gains tax		-	-	-	-	-	-	(3,911,465)
Net proceeds/(payments) from issue/(redemption) of Shares		2,226,827	(125,801,610)	455,057,275	11,846,444	8,190,526	38,805,438	2,781,052,556
Net realised surplus/(deficit) on disposal of investments, derivatives and foreign currencies		120,549	13,789,659	33,463,542	1,174,680	437,837	1,134,943	357,897,136
Net change in unrealised appreciation /depreciation on forward foreign exchange contracts and futures 2(i);2(j)		(6,040)	3,036,079	18,671	72,395	32,267	1,790,098	14,434,792
Net change in unrealised appreciation on credit default swaps	2(k)	(41,521)	-	-	(302,486)	-	-	(656,410)
Net change in unrealised appreciation on interest rate swaps	2(l)	-	-	-	-	-	-	5,622
Net Change in unrealised appreciation on equity swaps	2(m)	-	-	-	-	36,663	-	60,294
Net change in unrealised appreciation /depreciation on investments		72,283	(27,049)	(5,797,209)	1,768,446	-	2,004,414	835,193,295
Net assets at the beginning of the year/period		-	280,807,461	234,741,449	25,325,417	5,250,225	19,355,140	9,240,562,234
Net assets at the end of the year/period		2,440,497	169,468,492	722,107,939	40,605,880	13,752,773	62,780,894	13,313,294,904

¹ Invesco Global Unconstrained Bond Fund was launched on 21 June 2010

The accompanying notes form an integral part of these financial statements.

Notes to the Financial Statements

1. General

Invesco Funds (the "Fund") is an investment company organised under part I of the Luxembourg Law on collective investment of December 20, 2002 as a Société Anonyme qualifying as a Société d'Investissement à Capital Variable ("SICAV"). Invesco Funds is an umbrella fund, comprising 39 active sub-funds with each sub-fund being treated as a separate entity.

(a) Invesco India (Mauritius) Limited

Investments in Indian securities are made through a wholly-owned Mauritian subsidiary, Invesco India (Mauritius) Limited (the "Subsidiary"), whose sole object is to carry out investment activities on behalf of the Fund. The Subsidiary is wholly owned by Invesco India Equity Fund. The Subsidiary holds a Category 1 Global Business Licence issued by the Mauritius Offshore Business Activities Authority. As a result it is subject to a reduced rate of Mauritian income tax on its income. In addition, no capital gains tax will be payable in respect of the Subsidiary's investments in India and any dividends and redemption proceeds paid by the Subsidiary to the Invesco India Equity Fund will be exempt from Mauritian withholding tax.

(b) Classes of Shares

The Shares of some of the sub-funds are available in up to six classes (Class A, Class B, Class B1, Class C, Class E and Class I). Class A Shares are available without any restraints. Class B Shares are available to customers of distributors or intermediaries appointed specifically for the purpose of distributing the B Shares and only in respect of those Funds in respect of which distribution arrangements have been made with such distributors. Class C Shares are available to all investors, which have a higher minimum initial subscription amount and benefit from reduced management charges, are intended primarily for larger or institutional investors. Class E Shares denominated in Euro have a lower initial subscription amount and higher annual management fee than either the A or the C Class. Class B1 Shares are only available to customers of Merrill Lynch. Class I Shares are denominated in Euro and are only available to Institutional clients who have an Institutional Management Agreement in place with Invesco. There are distributing A & C Share Classes, Hedged Share Classes and Fixed Distribution Share Classes within some of the sub-funds.

Hedged Share Classes are available to investors on several sub-funds. For such classes of Shares, the SICAV may hedge the currency exposure of classes of Shares denominated in a currency other than the base currency of the relevant Fund, in order to attempt to mitigate the effect of fluctuations in the exchange rate between the Share class currency and the base currency.

(c) Activity of the Fund

A & C EUR Hedged Share Classes

Effective 31 March 2010, 'A' & 'C' Hedged Share Classes were launched on the following sub-funds:

Invesco Asia Infrastructure Fund
Invesco Asia Consumer Demand Fund
Invesco Greater China Equity Fund
Invesco Asia Balanced Fund

'A' Annual Distribution Share Class

Effective 31 March 2010, 'A' Annual Distribution Share Class was launched on the following sub-funds:

Invesco Euro Reserve Fund
Invesco Energy Fund

Invesco Global Absolute Return Fund

Effective 29 April 2010, 'C' USD Hedged share class was launched on the Invesco Global Absolute Return Fund.

Invesco Balanced-Risk Allocation Fund

Effective 29 April 2010, the following share classes were launched on the Invesco Balanced Risk Allocation Fund:

- 'A' USD Hedged share class
- 'C' USD Hedged share class
- 'A' Annual Distribution share class

Invesco Global Investment Grade Corporate Bond Fund

Effective 29 April 2010, the following share classes were launched on the Invesco Global Investment Grade Corporate Bond Fund:

- 'C' GBP Hedged share class
- 'A' USD Monthly Distribution share class

Invesco Global Structured Equity Fund

Effective 29 April 2010, the following share classes were launched on the Invesco Global Structured Equity Fund:

- 'A' EUR Hedged share class
- 'C' EUR Hedged share class
- 'C' GBP Hedged share class

Invesco Pan European Structured Equity Fund

Effective 29 April 2010, 'A' Annual Distribution share class was launched on the Invesco Pan European Structured Equity Fund.

Invesco Gold & Precious Metals Fund

The Invesco Gold & Precious Metals Fund was launched on 21 June 2010.

Invesco Global Unconstrained Bond Fund

The Invesco Global Unconstrained Bond Fund was launched on 21 June 2010.

Invesco Emerging Market Quantitative Equity Fund

The Invesco Emerging Market Quantitative Equity Fund was launched on 21 June 2010.

Notes to the Financial Statements (continued)

1. General (continued)

Invesco Latin American Equity Fund

The Invesco Latin American Equity Fund was launched on 11 August 2010.

Invesco Absolute Return Bond Fund

Effective 11 August 2010, 'C' GBP Hedged share class was launched on Invesco Absolute Return Bond Fund.

Invesco Emerging Local Currencies Debt Fund

Effective 11 August 2010, 'A' EUR Hedged Monthly Distribution share class was launched on Invesco Emerging Local Currencies Debt Fund.

Invesco Global Total Return (EUR) Bond Fund

The Invesco Global Total Return (EUR) Bond Fund was launched on 15 September 2010.

Invesco Global Absolute Return Fund

Effective 15 September 2010, 'C' JPY Hedged share class was launched on Invesco Global Absolute Return Fund.

Invesco US Structured Equity Fund

Effective 26 November 2010, all assets and liabilities of Invesco US Equity Fund, a sub-fund of Invesco Funds Series were contributed to Invesco US Structured Equity Fund.

Invesco Asia Balanced Fund

Effective 4 February 2011, 'A' HKD Hedged Share Class was launched on Invesco Asia Balanced Fund.

Invesco US 130/30 Equity Fund

The Invesco US 130/30 Equity Fund was liquidated on 21 February 2011.

Invesco Pan European 130/30 Equity Fund

The Invesco Pan European 130/30 Equity fund was liquidated on 21 February 2011.

Invesco Euro Inflation-linked Bond Fund

Effective 21 February 2011 'B' Share Class was liquidated on Invesco Euro Inflation-linked Bond Fund.

Changes to organisation structure

Effective 1 March 2010, the Administration Agent, Registrar and Transfer Agent changed from RBC Dexia Investor Services Bank S.A. to The Bank of New York Mellon (International) Limited (Luxembourg Branch).

Effective 1 March 2010, the Domiciliary and Corporate Agent changed from RBC Dexia Investor Services Bank S.A. to The Bank of New York Mellon (International) Limited (Luxembourg Branch).

Effective 1 March 2010, the Custodian and Paying Agent changed from J.P.Morgan Bank Luxembourg S.A. to The Bank of New York Mellon (International) Limited, Luxembourg Branch.

Effective 1 March 2010, the Registered Office of Invesco Funds changed from 69, route d'Esch, L-1470 Luxembourg, Grand Duchy of Luxembourg to 46A, Avenue John F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg. Effective 15 May 2010, the Registered Office changed to 2-4 rue Eugène Ruppert, L-2453 Luxembourg, Grand Duchy of Luxembourg.

Activity on the Fund since 28 February 2011

Share Class Launch

Effective 6 April 2011 'R' Share Class was launched for the following funds:

- Invesco Euro Corporate Bond Fund R Accumulation (EUR)
- Invesco Euro Corporate Bond Fund R Monthly Distribution (EUR)
- Invesco Emerging Local Currencies Debt Fund R Fixed Monthly Distribution (USD)
- Invesco Global Total Return (EUR) Bond Fund R Monthly Distribution (EUR)
- Invesco Euro Inflation Linked Bond Fund R Accumulation (EUR)
- Invesco Balanced Risk Allocation Fund R Accumulation (EUR)
- Invesco Pan European Equity Fund R Accumulation (EUR)
- Invesco Pan European Structured Equity Fund R Accumulation (EUR)
- Invesco Asia Balanced Fund R Accumulation (USD)
- Invesco Asia Consumer Demand Fund R Accumulation (USD)
- Invesco Asia Infrastructure Fund R Accumulation (USD)
- Invesco Greater China Equity Fund R Accumulation USD
- Invesco Energy Fund R Accumulation (USD)
- Invesco Gold & Precious Metals Fund R Accumulation (USD)

Invesco Euro Short Term Bond Fund

The Invesco Euro Short Term Bond Fund was launched on 4 May 2011.

Invesco Emerging Market Corporate Bond Fund

The Invesco Emerging Market Corporate Bond Fund was launched on 4 May 2011.

1. General (continued)

Upcoming Fund Changes:

Share Class Launch

Effective 30 June 2011, 'A' Share Class will be launched on the following Funds:

Invesco Nippon Small Mid Cap Equity Fund A Annual Distributing (USD)

Invesco Asia Infrastructure Fund A Accumulation (HKD)

Invesco Indian Equity Fund A Accumulation (HKD)

Invesco Asia Consumer Demand Fund A Accumulation (HKD)

Invesco Energy Fund A Accumulation (HKD)

Invesco Gold & Precious Metals Fund A Accumulation (HKD)

Invesco Emerging Local Currencies Debt Fund A HKD MD

Effective 30 June 2011, 'C' Share Class will be launched on the following Funds:

Invesco Nippon Small Mid Cap Equity Fund C Annual Distribution (USD)

Invesco Asian Bond Fund

The Invesco Asian Bond Fund will be launched on 30 June 2011.

Invesco Pan European Focus Equity Fund

The Invesco Pan European Focus Equity Fund will be launched on 30 June 2011.

2. Summary of Significant Accounting Policies

(a) The accompanying financial statements have been prepared in accordance with the format prescribed by Luxembourg regulations. Consolidation figures appearing in the Statement of Net Assets and Statement of Operations and Changes in Net Assets are for statistical purposes only and should not be used by investors with holdings in one or more sub-funds.

(b) Valuation of investments

Investments, including financial derivative instruments, are valued on the basis of the latest dealing price or the latest available midmarket quotation (the midpoint between the latest quoted bid and offer prices) of the securities on the relevant securities market on which the investments of the Fund are traded, quoted or dealt as at the Valuation Point on that day. Where investments of a sub-fund are both listed on a stock exchange and dealt by market makers outside the stock exchange on which the investments are listed, then the SICAV will determine the principal market for the investments in question and they are valued at the latest available price in that market. Securities which are not quoted or dealt in any stock exchange but which are dealt in on any other regulated market are valued in a manner as near as possible to that described above. If no price quotation is available for any of the securities held by a sub-fund or if the value as determined pursuant to the points above is not representative of the fair market value of the relevant securities, the value of such securities is based on the reasonably foreseeable sales price determined prudently and in good faith. Short-term Money-Market Instruments are valued based on amortised cost method.

The financial statements have been prepared on the basis of the last net asset values determined in the accounting period. In accordance with the Prospectus, net asset values were calculated by reference to the latest available prices at 10.00 a.m. (Dublin time) on 28 February 2011.

(c) Impact on Values

By way of information, if the Fund had calculated the net asset values solely with a view to publication, the market prices used to value the investment portfolio would have been the closing prices on 28 February 2011 for the entire investment portfolio, including the American and European equities. However, these net asset values would not have been significantly different from those shown in these Annual Audited Accounts, except for the following sub-funds:

- Invesco Emerging Europe Equity Fund: an increase in the Net Asset Value of about 1.57% would have been observed.
- Invesco Gold & Precious Metals Fund: an increase in the Net Asset Value of about 1.17% would have been observed.

(d) Cost of sales of investments

Any surplus or deficit on sales of investments is determined on the basis of average cost.

(e) Income from investments

Dividend income is accounted for on an ex-dividend basis. Income arising on fixed interest securities and deposit interest is accrued on a day-to-day basis.

Notes to the Financial Statements (continued)

2. Summary of Significant Accounting Policies (continued)

(f) Foreign exchange

Transactions in currencies other than the designated currency for each sub-fund are translated at the rates of exchange ruling at the time of the transactions. The market value of the investments and other assets and liabilities in currencies other than the designated currency for each sub-fund are translated at the rates of exchange ruling at the year end.

The principle exchange rates used at 28 February 2011:

Currency	USD 1.00	Currency	USD 1.00
ARS	4.0265	KRW	1,128.6500
AUD	0.9850	KZT	146.0500
BRL	1.6630	MXN	12.1169
CAD	0.9764	MYR	3.0499
CHF	0.9269	NOK	5.6000
CLP	474.7500	NZD	1.3312
CNY	6.5715	PEN	2.7769
COP	1906.0001	PHP	43.5800
CZK	17.7761	PKR	85.6550
DKK	5.3949	PLN	2.8845
EGP	5.8860	RUB	28.9068
EUR	0.7235	SEK	6.3598
GBP	0.6176	SGD	1.2711
HKD	7.7895	SKK	21.8724
HUF	197.9707	THB	30.5950
IDR	8805.5003	TRY	1.5946
ILS	3.6354	TWD	29.7469
INR	45.2187	UAH	7.9374
ISK	116.3650	ZAR	6.9843
JPY	81.7850		

(g) Expenses allocation

Where the Fund incurs an expense which relates to a particular sub-fund, such expense is allocated to the relevant sub-fund. In cases where an expense cannot be considered as being attributable to a particular sub-fund, such expense is allocated between sub-funds on the basis of their respective Net Asset Values.

(h) Preliminary expenses

The preliminary expenses will be amortised over the first 5 years. Sub-funds launched from 2006 onwards are subject to a maximum amortisation in any accounting year of 0.05% of the average net asset value. Any unamortised expenses at the end of the 5 years or liquidation date, will be borne by the Management Company.

(i) Forward foreign exchange contracts

The unrealised gain or loss on open forward foreign exchange contracts is calculated as the difference between the contracted rate and the rate to close out the contract and is disclosed in the Statement of Net Assets (see note 7 for details). Realised gains or losses include net results on contracts which have been settled or offset on other contracts and are recorded in the Statement of Operations and Changes in Net Assets.

(j) Futures contracts

Derivative financial instruments are initially recognised at cost and subsequently are re-measured at market value. Market values are obtained from quoted market prices and exchange rates. All derivatives are carried in assets when amounts are receivable by the Fund and in liabilities when amounts are payable by the Fund. Changes in market values of future contracts are included in the Statement of Net Assets (see note 8 for details).

(k) Credit default swaps

A credit default swap is a credit derivative transaction in which two parties enter into an agreement, whereby one party pays the other a fixed periodic coupon for the specified life of the agreement. The other party makes no payments unless a credit event, relating to a predetermined reference asset occurs. If such an event occurs, the party will then make a payment to the first party and the swap will terminate. Interest received/paid on Credit default swaps are recorded as net interest received on swaps/net interest paid on Swaps in the Statement of Operations and Changes in Net Assets. The credit default swaps are marked to market daily based upon quotations from market makers and recorded in the Statement of Net Assets (see note 9 for details).

(l) Interest rate swaps

An interest rate swap is a bilateral agreement in which each of the parties agrees to exchange a series of interest payments for another series of payments (usually fixed/floating) based on a notional amount that serves as a computation basis and that is usually not exchanged. Interest received/paid on Interest rate swaps are recorded as net interest received on swaps/net interest paid on Swaps in the Statement of Operations and Changes in Net Assets. The interest rate swaps are marked to market daily based upon quotations from market makers and recorded in the Statement of Net Assets (see note 10 for details).

(m) Equity swaps

An Equity Swap is a derivative transaction in which the Fund and the counterparty enter into an agreement whereby one party pays the returns generated by an equity or a basket of equities. The other party pays interest based on the agreed notional amount of the transaction. Interest received/paid on Equity swaps are recorded as net interest received on swaps/net interest paid on Swaps in the Statement of Operations and Changes in Net Assets. The value of equity swap transactions is the net present value of all cash flows, both inflows and outflows. Equity swaps are recorded in the Statement of Net Assets (see note 11 for details).

Notes to the Financial Statements (continued)

3. Management and Investment Advisor Fees

The Directors of the Fund (the "Directors") are responsible for the investment policy, management and administration of the Fund. The Directors delegate the day-to-day investment management of the securities portfolio of the Fund to Invesco Management S.A., (the "Management Company").

In following the investment policy of the Directors, the Management Company seeks investment advice from, as appropriate, Invesco Asset Management Limited in the United Kingdom, Invesco Hong Kong Limited, Invesco Asset Management (Japan) Limited, Invesco Advisers in the United States, Invesco Institutional in Canada and Invesco Asset Management Deutschland GmbH in Germany.

For its services the Management Company is paid by the Fund a percentage of the Net Asset Value of each sub-fund as set out in the table below:

Sub-fund	Management Fee Class A	Management Fee Class B (includes a 1% Distribution fee)	Management Fee Class B1	Management Fee Class C	Management Fee Class E
EQUITY FUNDS					
Global					
Invesco Global Structured Equity Fund	1.00%	-	-	0.60%	1.50%
Invesco Emerging Market Quantitative Equity Fund	1.25%	-	-	0.75%	1.75%
America					
Invesco US Structured Equity Fund	1.00%	2.00%	-	0.60%	1.50%
Invesco US 130/30 Fund	1.50%	-	-	1.00%	2.25%
Invesco Latin American Equity Fund	1.50%	-	-	1.00%	2.25%
Europe					
Invesco Pan European Structured Equity Fund	1.30%	2.30%	-	0.80%	2.25%
Invesco Pan European Equity Fund	1.50%	2.50%	-	1.00%	2.00%
Invesco Pan European Small Cap Equity Fund	1.50%	2.50%	-	1.00%	2.25%
Invesco European Growth Equity Fund	1.50%	-	-	1.00%	2.25%
Invesco Pan European Equity Income Fund	1.50%	-	-	1.00%	2.00%
Invesco Pan European 130/30 Equity Fund	1.50%	-	-	1.00%	2.00%
Invesco Emerging Europe Equity Fund	1.50%	2.50%	-	1.00%	2.25%
Japan					
Invesco Nippon Small/Mid Cap Equity Fund	1.50%	2.50%	-	1.00%	2.25%
Invesco Nippon Select Equity Fund	1.50%	2.50%	-	1.00%	2.00%
Asia					
Invesco Asia Opportunities Equity Fund	1.50%	2.50%	-	1.00%	2.25%
Invesco Greater China Equity Fund	1.50%	2.50%	-	1.00%	2.25%
Invesco Asia Infrastructure Fund	1.50%	-	-	1.00%	2.25%
Invesco India Equity Fund	1.50%	-	-	1.00%	2.25%
Invesco Asia Consumer Demand Fund	1.50%	-	-	1.00%	2.25%
THEME FUNDS					
Invesco Global Leisure Fund	1.50%	2.50%	-	1.00%	2.25%
Invesco Energy Fund	1.50%	2.50%	-	1.00%	2.25%
Invesco Asia Pacific Real Estate Securities Fund	1.50%	-	-	1.00%	2.00%
Invesco Global Income Real Estate Securities Fund	1.25%	-	-	0.80%	1.75%
Invesco Gold & Precious Metals Fund	1.50%	-	-	1.00%	2.00%
RESERVE FUNDS					
Invesco USD Reserve Fund	0.45%	1.50%	0.50%	0.25%	0.50%
Invesco Euro Reserve Fund	0.35%	1.45%	-	0.15%	0.50%
BOND FUNDS					
Invesco Global Bond Fund	0.75%	-	-	0.50%	0.90%
Invesco European Bond Fund	0.75%	1.75%	-	0.50%	0.90%
Invesco Absolute Return Bond Fund	0.75%	-	-	0.50%	1.00%
Invesco Euro Corporate Bond Fund	1.00%	-	-	0.65%	1.25%
Invesco Euro Inflation-Linked Bond Fund	0.75%	1.75%	-	0.50%	0.90%
Invesco UK Investment Grade Bond Fund	0.625%	-	-	-	-
Invesco Emerging Local Currencies Debt Fund	1.50%	-	-	1.00%	2.00%
Invesco Global Investment Grade Corporate Bond Fund	1.00%	-	-	0.65%	1.25%
Invesco Global Total Return (EUR) Bond Fund	1.00%	-	-	0.65%	1.25%
Invesco Global Unconstrained Bond Fund	1.50%	-	-	1.00%	2.00%
MIXED FUNDS					
Invesco Capital Shield 90 (EUR) Fund	1.00%	-	-	0.60%	1.50%
Invesco Asia Balanced Fund	1.25%	-	-	0.80%	1.75%
Invesco Pan European High Income Fund	1.25%	-	-	0.80%	1.75%
Invesco Global Absolute Return Fund	1.75%*	-	-	1.00%*	2.25%*
Invesco Balanced-Risk Allocation Fund	1.25%	-	-	0.75%	1.75%

The management fees are calculated daily based on the Net Asset Value of each sub-fund on each business day and paid monthly. The fees of the Investment Adviser are paid out of the Manager's remuneration.

For the year under review, the Management Company partially waived the management fee for the Invesco USD Reserve Fund and Invesco Euro Reserve Fund. This waiver applies equally across all Share Classes

There is no annual management fee for "I" Shares.

*Until October 27, 2010, the management fees for the sub-fund Invesco Global Absolute Return fund were as follow: class A: 2.25%, class C: 1.00%, class E: 2.80%.

Notes to the Financial Statements (continued)

4. Other Fees

The Manager is paid an additional fee by each Fund (the "Service Agent Fee"). The Service Agent Fee for A and E Shares shall not exceed 0.40% for Equity Funds or Theme Funds, 0.27% for Bond Funds, 0.20% for the Structured Funds, 0.13% for Reserve Funds, 0.35% for Invesco Asia Balanced Fund and Invesco Balanced-Risk Allocation Fund and 0.40% for Invesco Pan European High Income Fund and Invesco Global Absolute Return Fund of the Net Asset Value of each Fund. The Service Agent Fee for B, B1 and C Shares shall not exceed 0.30% for Equity Funds and Theme Funds, 0.10% for Reserve Funds, 0.20% for Bond Funds (except for Invesco Euro Inflation-Linked Bond Fund which shall not exceed 0.10%), 0.15% for Structured Funds and 0.30% for the Mixed Funds of the Net Asset Value of each Fund. Out of this Service Agent Fee, the Manager discharges the fees of the Administration Agent, the Domiciliary & Corporate Agent and the Registrar & Transfer Agent as well as fees of service providers and fees incurred in places where the Fund is registered. Each of these fees shall be calculated on each Business Day on the Net Asset Value of the sub-funds (at a rate which shall be agreed from time to time with the Manager) and paid monthly. Additionally, the Manager reimburses the expenses of the Fund's Hong Kong Sub-Distributor and Representative.

The Custodian will be paid a fee calculated on a monthly basis at a rate of up to a maximum of 0.0075% per annum of the net asset value of each Fund on the last Business Day of each calendar month (or at such higher rate as the Custodian and the SICAV may at any time agree), plus VAT (if any) and will be paid monthly. In addition, the Custodian will charge each Fund safekeeping and servicing fees at varying rates, depending on the country in which the assets of a Fund are held and currently ranging from 0.001% to 0.45% of the net asset value of the assets invested in such country, plus VAT (if any), together with charges at normal commercial rates in respect of investment transactions, as agreed with the SICAV from time to time. Sub-custodian fees are paid out of these safekeeping and servicing fees.

For the year under review, the Management Company has agreed at its discretion to pay the Operational Expenses charged to the Invesco USD Reserve Fund and the Invesco Euro Reserve Fund.

The Management Company has agreed to cap operational expenses charged to the following sub-funds at its discretion, at the following annual rates:

Fund	Date since capping is in place	Annual Rate
Invesco Asia Pacific Real Estate Securities Fund	01/09/2010	0.10%
Invesco Balanced-Risk Allocation Fund	09/10/2009	0.05%
Invesco Global Absolute Return Fund	01/09/2010	0.10%
Invesco Global Total Return (EUR) Bond Fund	15/09/2010	0.05%
Invesco Global Unconstrained Bond Fund	21/06/2010	0.05%
Invesco Gold & Precious Metals Fund	21/06/2010	0.15%
Invesco Latin American Equity Fund	11/08/2010	0.15%
Invesco Pan European Equity Income Fund	01/09/2010	0.10%
Invesco Pan European High Income Fund	01/09/2010	0.05%
Invesco Global Investment Grade Corporate Bond Fund	09/10/2009	0.05%
Invesco Emerging Market Quantitative Equity Fund	21/06/2010	0.05%

5. Tax Status

The Fund is registered under Luxembourg law as a collective investment undertaking. Accordingly, no Luxembourg income or capital gains tax is at present payable by the Fund. It is, however, subject to an annual "taxe d'abonnement" calculated at an annual rate of 0.05% of the Net Asset Value. The two Reserve Funds and "I" share classes are subject to a reduced annual rate of 0.01% of the Net Asset Value, such tax being payable quarterly on the basis of the Net Asset Value of the Sub-Funds at the end of the relevant quarter.

6. Dividends

In accordance with the distribution policy of the Fund, income is distributed by way of a dividend payment, only to holders of Class A and Class C Shares (Distribution Shares).

Invesco Emerging Local Currencies Debt Fund, Class A monthly distribution share class pays a distribution based on yield fixed annually by the Board of Directors. For the period from 1 March 2010 to 31 August 2010, the yield was fixed at 6.5%. As from 31 August 2010 the yield has been fixed at 5.50% by the Board of Directors.

The income due to shareholders of Class A, Class C, Class E and Class I Shares (Accumulation Shares) is reinvested to enhance the value of Class A, Class C, Class E and Class I Shares.

	Type of Share	Distribution Rate	Frequency Distribution	Ex Date	Distribution pay Date
Invesco Global Structured Equity Fund USD per Share					
	A Dist	0.2624	Annual	28 February 2011*	21 March 2011
	C Dist	0.4014	Annual	28 February 2011*	21 March 2011
Invesco Pan European Structured Equity Fund EUR per Share					
	A Dist	0.0484	Annual	28 February 2011*	21 March 2011
Invesco Pan European Equity Fund					
	A Dist	0.0581	Annual	28 February 2011*	21 March 2011
	C Dist	0.1276	Annual	28 February 2011*	21 March 2011
	A Dist (USD)	0.0843	Annual	28 February 2011*	21 March 2011
Invesco Pan European Equity Income Fund EUR per Share					
	A Dist	0.0730	Semi Annual	31 August 2010	21 September 2010
	A Dist	0.0002	Semi Annual	28 February 2011*	21 March 2011

Notes to the Financial Statements (continued)

6. Dividends (continued)

	Type of Share	Distribution Rate	Frequency Distribution	Ex Date	Distribution pay Date
Invesco Asia Infrastructure Fund USD per Share					
	A Dist	0.0499	Semi Annual	31 August 2010	21 September 2010
Invesco Asia Consumer Demand Fund USD per Share					
	A Dist	0.0283	Semi Annual	31 August 2010	21 September 2010
Invesco Global Income Real Estate Securities Fund USD per Share					
	A Dist	0.0373	Quarterly	31 May 2010	21 June 2010
	A Dist	0.0206	Quarterly	31 August 2010	21 September 2010
	A Dist	0.0178	Quarterly	30 November 2010	21 December 2010
	A Dist	0.0290	Quarterly	28 February 2011*	21 March 2011
Invesco Global Bond Fund USD per Share					
	A Dist	0.0436	Semi Annual	31 August 2010	21 September 2010
	A Dist	0.0640	Semi-Annual	28 February 2011*	21 March 2011
Invesco European Bond Fund EUR per Share					
	A Dist	0.0622	Semi Annual	31 August 2010	21 September 2010
	A Dist	0.0633	Semi-Annual	28 February 2011*	21 March 2011
Invesco Euro Corporate Bond Fund EUR per Share					
	A Dist	0.0330	Monthly	31 March 2010	21 April 2010
	A Dist	0.0291	Monthly	30 April 2010	21 May 2010
	A Dist	0.0310	Monthly	31 May 2010	21 June 2010
	A Dist	0.0295	Monthly	30 June 2010	21 July 2010
	A Dist	0.0310	Monthly	30 July 2010	23 August 2010
	A Dist	0.0299	Monthly	31 August 2010	21 September 2010
	A Dist	0.0275	Monthly	30 September 2010	21 October 2010
	A Dist	0.0278	Monthly	29 October 2010	22 November 2010
	A Dist	0.0299	Monthly	30 November 2010	21 December 2010
	A Dist	0.0306	Monthly	31 December 2010	21 January 2011
	A Dist	0.0302	Monthly	31 January 2011	21 February 2011
	A Dist	0.0274	Monthly	28 February 2011*	21 March 2011
Invesco UK Investment Grade Bond Fund GBP per Share					
	A Dist	0.0086	Quarterly	31 May 2010	21 June 2010
	A Dist	0.0074	Quarterly	31 August 2010	21 September 2010
	A Dist	0.0080	Quarterly	30 November 2010	21 December 2010
	A Dist	0.0078	Quarterly	28 February 2011*	21 March 2011
Invesco Emerging Local Currencies Debt Fund USD and EUR per Share					
	A Dist (USD)	0.0628	Monthly	31 March 2010	21 April 2010
	A Dist (USD)	0.0638	Monthly	30 April 2010	21 May 2010
	A Dist (USD)	0.0602	Monthly	31 May 2010	21 June 2010
	A Dist (USD)	0.0603	Monthly	30 June 2010	21 July 2010
	A Dist (USD)	0.0628	Monthly	30 July 2010	23 August 2010
	A Dist (USD)	0.0630	Monthly	31 August 2010	21 September 2010
	A Dist (EUR)	0.0207	Monthly	31 August 2010	21 September 2010
	A Dist (USD)	0.0660	Monthly	30 September 2010	21 October 2010
	A Dist (EUR)	0.0304	Monthly	30 September 2010	21 October 2010
	A Dist (USD)	0.0496	Monthly	29 October 2010	22 November 2010
	A Dist (EUR)	0.0181	Monthly	29 October 2010	22 November 2010
	A Dist (USD)	0.0470	Monthly	30 November 2010	21 December 2010
	A Dist (EUR)	0.0363	Monthly	30 November 2010	21 December 2010
	A Dist (USD)	0.0483	Monthly	31 December 2010	21 January 2011
	A Dist (EUR)	0.0598	Monthly	31 December 2010	21 January 2011
	A Dist (USD)	0.0471	Monthly	31 January 2011	21 February 2011
	A Dist (EUR)	0.0312	Monthly	31 January 2011	21 February 2011
	A Dist (USD)	0.0475	Monthly	28 February 2011*	21 March 2011
	A Dist (EUR)	0.0294	Monthly	28 February 2011*	21 March 2011
Invesco Global Investment Grade Corporate Bond Fund USD per Share					
	A Dist	0.0814	Monthly	31 May 2010	21 June 2010
	A Dist	0.0370	Monthly	30 June 2010	21 July 2010
	A Dist	0.0197	Monthly	30 July 2010	23 August 2010
	A Dist	0.0308	Monthly	31 August 2010	21 September 2010
	A Dist.	0.0279	Monthly	30 September 2010	21 October 2010
	A Dist	0.0275	Monthly	29 October 2010	22 November 2010
	A Dist	0.0296	Monthly	30 November 2010	21 December 2010
	A Dist	0.0272	Monthly	31 December 2010	21 January 2011
	A Dist	0.0278	Monthly	31 January 2011	21 February 2011
	A Dist	0.0289	Monthly	28 February 2011*	21 March 2011
	A Dist	0.3581	Annual	28 February 2011*	21 March 2011
	C Dist	0.4043	Annual	28 February 2011*	21 March 2011
Invesco Asia Balanced Fund USD per Share					
	A Dist	0.1540	Quarterly	31 May 2010	21 June 2010
	A Dist	0.2063	Quarterly	31 August 2010	21 September 2010
	A Dist	0.1019	Quarterly	30 November 2010	21 December 2010
	A Dist	0.0630	Quarterly	28 February 2011*	21 March 2011

Notes to the Financial Statements (continued)

6. Dividends (continued)

	Type of Share	Distribution Rate	Frequency Distribution	Ex Date	Distribution pay Date
Invesco Pan European High Income Fund EUR per Share					
	A Dist	0.1522	Quarterly	31 May 2010	21 June 2010
	A Dist	0.1153	Quarterly	31 August 2010	21 September 2010
	A Dist	0.0792	Quarterly	30 November 2010	21 December 2010
	A Dist	0.1147	Quarterly	28 February 2011*	21 March 2011
Invesco Asia Pacific Real Estate Securities Fund USD Per Share					
	A Dist	0.0199	Annual	28 February 2011*	21 March 2011
Invesco Global Total Return (EUR) Bond Fund					
	E Dist	0.0309	Quarterly	30 November 2010	21 December 2010
	E Dist	0.0764	Quarterly	28 February 2011*	21 March 2011

* Distributions with an ex date 28 February 2011 and pay date 21 March 2011 have not been reflected in the Financial Statements.

The first distribution was 31 August 2010.

7. Forward Foreign Exchange Contracts

Forward foreign exchange contracts open at 28 February 2011 were as follows:

Invesco Global Structured Equity Fund							Unrealised Gain/(Loss) USD	Maturity Date
Details of Forward Foreign Exchange Contracts								
						Counterparty		
Buy	173,257	USD	to Sell	107,000	GBP	BNY Mellon	45	14/03/2011
Buy	90,590	GBP	to Sell	146,431	USD	BNY Mellon	225	07/03/2011
Buy	105,505	EUR	to Sell	145,558	USD	BNY Mellon	241	07/03/2011
Buy	316,000	GBP	to Sell	498,395	USD	BNY Mellon	13,145	14/03/2011
Buy	1,092,000	CHF	to Sell	1,146,999	USD	BNY Mellon	31,141	14/03/2011
Buy	2,060,000	EUR	to Sell	2,744,309	USD	BNY Mellon	102,149	14/03/2011
Total unrealised gain on open forward foreign exchange contracts							146,946	
Buy	4,523,253	USD	to Sell	3,390,000	EUR	BNY Mellon	(160,966)	14/03/2011
Buy	5,752,729	USD	to Sell	482,574,000	JPY	BNY Mellon	(148,302)	14/03/2011
Buy	3,208,902	USD	to Sell	3,238,000	CAD	BNY Mellon	(106,376)	14/03/2011
Buy	1,550,577	USD	to Sell	1,520,000	CHF	BNY Mellon	(89,324)	14/03/2011
Buy	2,759,238	USD	to Sell	1,756,000	GBP	BNY Mellon	(83,370)	14/03/2011
Buy	2,025,329	USD	to Sell	2,062,000	AUD	BNY Mellon	(64,053)	14/03/2011
Buy	587,979	USD	to Sell	4,000,000	SEK	BNY Mellon	(40,504)	14/03/2011
Buy	2,266	USD	to Sell	1,408	GBP	BNY Mellon	(13)	07/03/2011
Buy	2,204	USD	to Sell	1,600	EUR	BNY Mellon	(7)	07/03/2011
Buy	1,113	GBP	to Sell	1,802	USD	BNY Mellon	(1)	07/03/2011
Total unrealised loss on open forward foreign exchange contracts							(692,916)	
Total net unrealised loss on open forward foreign exchange contracts							USD	(545,970)
Invesco Emerging Market Quantitative Equity Fund							Unrealised Gain/(Loss) USD	Maturity Date
Details of Forward Foreign Exchange Contracts								
						Counterparty		
Buy	1,155	USD	to Sell	712	GBP	BNY Mellon	2	07/03/2011
Buy	42,835	EUR	to Sell	59,194	USD	BNY Mellon	4	03/03/2011
Buy	52,658	GBP	to Sell	85,105	USD	BNY Mellon	143	07/03/2011
Buy	871,705	EUR	to Sell	1,202,111	USD	BNY Mellon	2,509	07/03/2011
Total unrealised gain on open forward foreign exchange contracts							2,658	
Buy	246,947	USD	to Sell	181,088	EUR	BNY Mellon	(3,300)	07/03/2011
Buy	4,603	USD	to Sell	2,863	GBP	BNY Mellon	(32)	07/03/2011
Buy	824	GBP	to Sell	1,335	USD	BNY Mellon	(1)	07/03/2011
Total unrealised loss on open forward foreign exchange contracts							(3,333)	
Total net unrealised loss on open forward foreign exchange contracts							(675)	
Invesco US Structured Equity Fund							Unrealised Gain/(Loss) USD	Maturity Date
Details of Forward Foreign Exchange Contracts								
						Counterparty		
Buy	622,705	EUR	to Sell	857,583	USD	BNY Mellon	2,941	07/03/2011
Total unrealised gain on open forward foreign exchange contracts							2,941	
Buy	11,342	USD	to Sell	8,250	EUR	BNY Mellon	(59)	07/03/2011
Buy	10,355	USD	to Sell	7,509	EUR	BNY Mellon	(23)	02/03/2011
Buy	2,057	USD	to Sell	1,501	EUR	BNY Mellon	(17)	01/03/2011
Buy	5,528	USD	to Sell	4,000	EUR	BNY Mellon	(1)	03/03/2011
Total unrealised loss on open forward foreign exchange contracts							(100)	
Total net unrealised gain on open forward foreign exchange contracts							2,841	

Notes to the Financial Statements (continued)

7. Forward Foreign Exchange Contracts (continued)

Invesco Latin American Equity Fund							Unrealised	Maturity Date
Details of Forward Foreign Exchange Contracts							Gain/(Loss)	
							USD	
Buy	348,728	EUR	to Sell	480,900	USD	BNY Mellon	1,010	07/03/2011
Total unrealised gain on open forward foreign exchange contracts							1,010	
Buy	86,977	USD	to Sell	63,819	EUR	BNY Mellon	(1,214)	07/03/2011
Buy	6,882	USD	to Sell	4,980	EUR	BNY Mellon	-	03/03/2011
Total unrealised loss on open forward foreign exchange contracts							(1,214)	
Total net unrealised loss on open forward foreign exchange contracts							(204)	
Invesco Emerging Europe Equity Fund							Unrealised	Maturity Date
Details of Forward Foreign Exchange Contracts							Gain/(Loss)	
							USD	
Buy	229,164	EUR	to Sell	315,811	USD	BNY Mellon	905	01/03/2011
Total unrealised gain on open forward foreign exchange contracts							905	
Invesco Nippon Small/Mid Cap Equity Fund							Unrealised	Maturity Date
Details of Forward Foreign Exchange Contracts							Gain/(Loss)	
							JPY	
Buy	3,118,552	JPY	to Sell	27,755	EUR	BNY Mellon	(18,618)	02/03/2011
Total unrealised loss on open forward foreign exchange contracts							(18,618)	
Invesco Asia Opportunities Equity Fund							Unrealised	Maturity Date
Details of Forward Foreign Exchange Contracts							Gain/(Loss)	
							USD	
Buy	40,354	USD	to Sell	29,282	EUR	BNY Mellon	(116)	01/03/2011
Total unrealised loss on open forward foreign exchange contracts							(116)	
Invesco Greater China Equity Fund							Unrealised	Maturity Date
Details of Forward Foreign Exchange Contracts							Gain/(Loss)	
							USD	
Buy	4,056	EUR	to Sell	5,605	USD	BNY Mellon	-	03/03/2011
Buy	5,161	EUR	to Sell	7,116	USD	BNY Mellon	16	02/03/2011
Buy	3,360,558	EUR	to Sell	4,628,232	USD	BNY Mellon	15,763	07/03/2011
Total unrealised gain on open forward foreign exchange contracts							15,779	
Buy	382,035	USD	to Sell	279,706	EUR	BNY Mellon	(4,494)	07/03/2011
Buy	15,285	USD	to Sell	11,151	EUR	BNY Mellon	(126)	01/03/2011
Total unrealised loss on open forward foreign exchange contracts							(4,620)	
Total net unrealised gain on open forward foreign exchange contracts							11,159	
Invesco Asia Infrastructure Fund							Unrealised	Maturity Date
Details of Forward Foreign Exchange Contracts							Gain/(Loss)	
							USD	
Buy	13,688	EUR	to Sell	18,915	USD	BNY Mellon	1	03/03/2011
Buy	4,631	EUR	to Sell	6,386	USD	BNY Mellon	14	02/03/2011
Buy	15,208,391	EUR	to Sell	20,943,386	USD	BNY Mellon	73,269	07/03/2011
Total unrealised gain on open forward foreign exchange contracts							73,284	
Buy	2,006,771	USD	to Sell	1,467,225	EUR	BNY Mellon	(20,806)	07/03/2011
Buy	125,588	USD	to Sell	91,623	EUR	BNY Mellon	(1,039)	01/03/2011
Buy	246,154	USD	to Sell	178,508	EUR	BNY Mellon	(553)	02/03/2011
Buy	21,947	USD	to Sell	15,882	EUR	BNY Mellon	(1)	03/03/2011
Total unrealised loss on open forward foreign exchange contracts							(22,399)	
Total net unrealised gain on open forward foreign exchange contracts							50,885	
Invesco Asia Consumer Demand Fund							Unrealised	Maturity Date
Details of Forward Foreign Exchange Contracts							Gain/(Loss)	
							USD	
Buy	452,797	EUR	to Sell	624,384	USD	BNY Mellon	1,403	02/03/2011
Buy	35,040,064	EUR	to Sell	48,299,962	USD	BNY Mellon	122,312	07/03/2011
Total unrealised gain on open forward foreign exchange contracts							123,715	
Buy	6,891,299	USD	to Sell	5,043,487	EUR	BNY Mellon	(78,355)	07/03/2011
Buy	46,568	USD	to Sell	33,974	EUR	BNY Mellon	(386)	01/03/2011
Buy	174,272	USD	to Sell	126,111	EUR	BNY Mellon	(11)	03/03/2011
Total unrealised loss on open forward foreign exchange contracts							(78,752)	
Total net unrealised gain on open forward foreign exchange contracts							44,963	

Notes to the Financial Statements (continued)

7. Forward Foreign Exchange Contracts (continued)

Invesco Global Leisure Fund							Unrealised	
Details of Forward Foreign Exchange Contracts						Counterparty	Gain/(Loss)	Maturity Date
							USD	
Buy	701,144	USD	to Sell	508,776	EUR	BNY Mellon	(2,009)	01/03/2011
Total unrealised loss on open forward foreign exchange contracts							(2,009)	
Invesco Energy Fund							Unrealised	
Details of Forward Foreign Exchange Contracts						Counterparty	Gain/(Loss)	Maturity Date
							USD	
Buy	25,998	EUR	to Sell	35,927	USD	BNY Mellon	2	03/03/2011
Buy	26,491,247	EUR	to Sell	36,356,873	USD	BNY Mellon	251,691	07/03/2011
Total unrealised gain on open forward foreign exchange contracts							251,693	
Buy	6,849,436	USD	to Sell	5,023,851	EUR	BNY Mellon	(93,083)	07/03/2011
Buy	3,580,203	USD	to Sell	2,611,952	EUR	BNY Mellon	(29,640)	01/03/2011
Buy	3,508,799	USD	to Sell	2,544,545	EUR	BNY Mellon	(7,883)	02/03/2011
Buy	113,872	USD	to Sell	82,402	EUR	BNY Mellon	(7)	03/03/2011
Total unrealised loss on open forward foreign exchange contracts							(130,613)	
Total net unrealised gain on open forward foreign exchange contracts							121,080	
Invesco Gold & Precious Metals Fund							Unrealised	
Details of Forward Foreign Exchange Contracts						Counterparty	Gain/(Loss)	Maturity Date
							USD	
Buy	1,544	EUR	to Sell	2,129	USD	BNY Mellon	5	02/03/2011
Buy	4,118,742	EUR	to Sell	5,669,484	USD	BNY Mellon	22,253	07/03/2011
Total unrealised gain on open forward foreign exchange contracts							22,258	
Buy	1,277,761	USD	to Sell	937,931	EUR	BNY Mellon	(18,376)	07/03/2011
Buy	68,332	USD	to Sell	49,852	EUR	BNY Mellon	(566)	01/03/2011
Buy	13,426	USD	to Sell	9,715	EUR	BNY Mellon	(1)	03/03/2011
Total unrealised loss on open forward foreign exchange contracts							(18,943)	
Total net unrealised gain on open forward foreign exchange contracts							3,315	
Invesco USD Reserve Fund							Unrealised	
Details of Forward Foreign Exchange Contracts						Counterparty	Gain/(Loss)	Maturity Date
							USD	
Buy	2,000	EUR	to Sell	2,754	USD	BNY Mellon	10	01/03/2011
Buy	408,000	EUR	to Sell	561,816	USD	BNY Mellon	2,060	02/03/2011
Total unrealised gain on open forward foreign exchange contracts							2,070	
Invesco Global Bond Fund							Unrealised	
Details of Forward Foreign Exchange Contracts						Counterparty	Gain/(Loss)	Maturity Date
							USD	
Buy	4,026,900	USD	to Sell	3,000,000	EUR	JP Morgan	(118,018)	21/03/2011
Buy	1,566,100	USD	to Sell	1,000,000	GBP	JP Morgan	(52,697)	14/03/2011
Buy	845,750	USD	to Sell	850,000	AUD	JP Morgan	(12,013)	15/04/2011
Total unrealised loss on open forward foreign exchange contracts							(182,728)	
Invesco European Bond Fund							Unrealised	
Details of Forward Foreign Exchange Contracts						Counterparty	Gain/(Loss)	Maturity Date
							EUR	
Buy	3,850,000	SEK	to Sell	434,077	EUR	BNY Mellon	3,018	27/04/2011
Buy	1,070,677	EUR	to Sell	900,000	GBP	Goldman Sachs	16,155	27/04/2011
Total unrealised gain on open forward foreign exchange contracts							19,173	
Buy	900,000	GBP	to Sell	1,074,242	EUR	BNY Mellon	(19,720)	27/04/2011
Buy	433,216	EUR	to Sell	3,850,000	SEK	Citibank	(3,879)	27/04/2011
Total unrealised loss on open forward foreign exchange contracts							(23,599)	
Total net unrealised loss on open forward foreign exchange contracts						EUR	(4,426)	
Invesco Absolute Return Bond Fund							Unrealised	
Details of Forward Foreign Exchange Contracts						Counterparty	Gain/(Loss)	Maturity Date
							EUR	
Buy	64,820,000	HUF	to Sell	237,636	EUR	BNY Mellon	99	10/03/2011
Buy	1,053,599	USD	to Sell	6,880,000	CNY	BNY Mellon	733	16/05/2011
Buy	524,819	USD	to Sell	42,800,000	JPY	BNY Mellon	1,059	10/03/2011
Buy	471,469	EUR	to Sell	128,000,000	HUF	BNY Mellon	2,014	10/03/2011
Buy	58,000,000	KZT	to Sell	394,156	USD	BNY Mellon	2,401	10/03/2011
Buy	817,722	EUR	to Sell	1,100,000	CAD	BNY Mellon	2,624	10/03/2011
Buy	2,310,000	SEK	to Sell	259,986	EUR	BNY Mellon	2,723	10/03/2011
Buy	31,700,000	JPY	to Sell	383,565	USD	Goldman Sachs	2,938	10/03/2011
Buy	3,020,000,000	IDR	to Sell	334,256	USD	BNY Mellon	3,102	10/06/2011
Buy	686,483	USD	to Sell	769,000,000	KRW	BNY Mellon	3,624	10/03/2011

Notes to the Financial Statements (continued)

7. Forward Foreign Exchange Contracts (continued)

Invesco Absolute Return Bond Fund (continued) Details of Forward Foreign Exchange Contracts

						Counterparty	Unrealised Gain/(Loss) EUR	Maturity Date
Buy	18,400,000	JPY	to Sell	219,411	USD	BNY Mellon	4,040	10/03/2011
Buy	130,000,000	CLP	to Sell	266,940	USD	BNY Mellon	4,828	10/03/2011
Buy	496,411	EUR	to Sell	12,000,000	CZK	BNY Mellon	5,087	10/03/2011
Buy	3,140,000	ZAR	to Sell	441,103	USD	BNY Mellon	5,607	10/03/2011
Buy	2,100,000	NOK	to Sell	264,278	EUR	Goldman Sachs	6,938	10/03/2011
Buy	769,000,000	KRW	to Sell	670,451	USD	BNY Mellon	7,978	10/03/2011
Buy	344,055	EUR	to Sell	430,000	CHF	Royal Bank of Scotland	8,343	10/03/2011
Buy	478,871	EUR	to Sell	53,000,000	JPY	Goldman Sachs	9,877	10/03/2011
Buy	1,300,000	MYR	to Sell	412,175	USD	BNY Mellon	9,986	10/03/2011
Buy	2,400,000	PEN	to Sell	850,310	USD	BNY Mellon	10,083	10/03/2011
Buy	13,780,000	CNY	to Sell	2,094,225	USD	BNY Mellon	10,147	16/05/2011
Buy	263,496	USD	to Sell	400,000	TRY	BNY Mellon	10,526	10/03/2011
Buy	740,000	CHF	to Sell	565,872	EUR	BNY Mellon	11,864	10/03/2011
Buy	337,283	EUR	to Sell	3,140,000	ZAR	BNY Mellon	12,464	10/03/2011
Buy	3,490,000	SEK	to Sell	383,085	EUR	Goldman Sachs	13,821	10/03/2011
Buy	2,503,581	EUR	to Sell	2,120,000	GBP	BNY Mellon	19,980	10/03/2011
Buy	12,700,000	RUB	to Sell	403,880	USD	BNY Mellon	25,569	10/03/2011
Buy	1,100,000	CAD	to Sell	1,088,309	USD	JP Morgan	27,526	10/03/2011
Buy	2,480,939	EUR	to Sell	275,210,000	JPY	BNY Mellon	45,622	10/03/2011
Buy	5,305,714	EUR	to Sell	7,100,000	USD	BNY Mellon	167,686	10/03/2011

Total unrealised gain on open forward foreign exchange contracts 439,289

Buy	4,571,799	USD	to Sell	3,379,806	EUR	BNY Mellon	(71,351)	10/03/2011
Buy	894,737	EUR	to Sell	8,100,000	SEK	BNY Mellon	(26,449)	10/03/2011
Buy	345,383	USD	to Sell	350,000	AUD	BNY Mellon	(6,844)	10/03/2011
Buy	264,228	USD	to Sell	130,000,000	CLP	BNY Mellon	(6,791)	10/03/2011
Buy	29,000,000	JPY	to Sell	263,337	EUR	BNY Mellon	(6,718)	10/03/2011
Buy	1,380,000	PLN	to Sell	353,106	EUR	BNY Mellon	(6,233)	10/03/2011
Buy	511,712	EUR	to Sell	4,000,000	NOK	BNY Mellon	(4,889)	10/03/2011
Buy	190,000	GBP	to Sell	226,956	EUR	Goldman Sachs	(4,370)	10/03/2011
Buy	533,200,000	COP	to Sell	286,359	USD	BNY Mellon	(3,764)	10/06/2011
Buy	341,880	USD	to Sell	1,260,000	ILS	Goldman Sachs	(3,630)	10/03/2011
Buy	350,305	USD	to Sell	29,000,000	JPY	CIBC	(3,115)	10/03/2011
Buy	12,000,000	CZK	to Sell	494,285	EUR	BNY Mellon	(2,960)	10/03/2011
Buy	400,000	TRY	to Sell	253,012	USD	BNY Mellon	(2,940)	10/03/2011
Buy	334,626	USD	to Sell	3,020,000,000	IDR	BNY Mellon	(2,833)	10/06/2011
Buy	270,000	GBP	to Sell	318,697	EUR	BNY Mellon	(2,389)	10/03/2011
Buy	248,013	EUR	to Sell	2,200,000	SEK	Goldman Sachs	(2,185)	10/03/2011
Buy	177,999	USD	to Sell	500,000	PEN	BNY Mellon	(1,485)	10/03/2011
Buy	2,720,000	ARS	to Sell	675,469	USD	BNY Mellon	(1,324)	10/03/2011
Buy	54,300,000	JPY	to Sell	481,562	EUR	Goldman Sachs	(1,065)	10/03/2011
Buy	188,167	USD	to Sell	15,500,000	JPY	Goldman Sachs	(988)	10/03/2011
Buy	280,263	USD	to Sell	533,200,000	COP	BNY Mellon	(654)	10/06/2011
Buy	1,260,000	ILS	to Sell	347,538	USD	BNY Mellon	(464)	10/03/2011
Buy	19,250,000	PHP	to Sell	442,224	USD	BNY Mellon	(453)	10/03/2011
Buy	89,156	GBP	to Sell	104,545	EUR	BNY Mellon	(99)	07/03/2011
Buy	1,055,207	USD	to Sell	6,900,000	CNY	BNY Mellon	(319)	16/05/2011
Buy	2,410,000	SEK	to Sell	275,627	EUR	Goldman Sachs	(1,545)	10/03/2011

Total unrealised loss on open forward foreign exchange contracts (165,857)

Total net unrealised gain on open forward foreign exchange contracts 273,432

Invesco UK Investment Grade Bond Fund Details of Forward Foreign Exchange Contracts

						Counterparty	Unrealised Gain/(Loss) GBP	Maturity Date
Buy	688,720	GBP	to Sell	800,000	EUR	BNY Mellon	5,806	01/03/2011
Buy	6,961,893	GBP	to Sell	8,150,000	EUR	BNY Mellon	6,394	01/06/2011
Buy	950,000	EUR	to Sell	802,517	GBP	BNY Mellon	8,444	01/03/2011
Buy	5,811,833	GBP	to Sell	9,370,000	USD	BNY Mellon	18,233	01/06/2011
Buy	5,956,716	GBP	to Sell	9,320,000	USD	BNY Mellon	200,076	01/03/2011

Total unrealised gain on open forward foreign exchange contracts 238,953

Buy	6,993,588	GBP	to Sell	8,300,000	EUR	BNY Mellon	(91,648)	01/03/2011
Buy	9,320,000	USD	to Sell	5,782,640	GBP	BNY Mellon	(26,000)	01/03/2011
Buy	8,150,000	EUR	to Sell	6,963,360	GBP	BNY Mellon	(6,170)	01/03/2011

Total unrealised loss on open forward foreign exchange contracts (123,818)

Total net unrealised gain on open forward foreign exchange contracts 115,135

Notes to the Financial Statements (continued)

7. Forward Foreign Exchange Contracts (continued)

Invesco Emerging Local Currencies Debt Fund						Counterparty	Gain/(Loss)	Unrealised
Details of Forward Foreign Exchange Contracts							USD	Maturity Date
Buy	219,689	EUR	to Sell	303,589	USD	BNY Mellon	20	03/03/2011
Buy	223,388	EUR	to Sell	308,041	USD	BNY Mellon	692	02/03/2011
Buy	91,462,000	CNY	to Sell	14,000,000	USD	JP Morgan	3,266	24/05/2011
Buy	300,113	EUR	to Sell	411,365	USD	BNY Mellon	3,406	01/03/2011
Buy	4,699,500	MYR	to Sell	1,524,327	USD	HSBC	13,342	14/04/2011
Buy	516,075,000	KZT	to Sell	3,500,000	USD	Deutsche Bank	39,497	01/04/2011
Buy	124,440,000	RUB	to Sell	4,230,926	USD	Barclays	61,019	11/04/2011
Buy	6,247,090	USD	to Sell	6,978,000,000	KRW	Barclays	67,340	18/04/2011
Buy	33,121,623	EUR	to Sell	45,698,545	USD	BNY Mellon	72,613	07/03/2011
Buy	14,386,900	SGD	to Sell	11,102,545	USD	JP Morgan	217,975	13/04/2011
Buy	153,875,000	RUB	to Sell	5,000,000	USD	Deutsche Bank	306,697	12/04/2011
Buy	210,333,770	RUB	to Sell	6,793,770	USD	Citibank	476,112	17/03/2011
Total unrealised gain on open forward foreign exchange contracts							1,261,979	
Buy	678,904,000	THB	to Sell	22,600,000	USD	JP Morgan	(441,461)	05/04/2011
Buy	12,000,000	USD	to Sell	44,418,000	ILS	HSBC	(232,971)	01/03/2011
Buy	18,396,740	PLN	to Sell	4,700,000	EUR	HSBC	(119,784)	13/04/2011
Buy	3,548,631	USD	to Sell	2,650,000	EUR	Citibank	(112,920)	17/03/2011
Buy	44,418,000	ILS	to Sell	12,304,666	USD	HSBC	(71,696)	01/03/2011
Buy	8,613,540	TRY	to Sell	5,400,000	USD	Citibank	(70,685)	18/04/2011
Buy	4,793,100	TRY	to Sell	3,000,000	USD	HSBC	(50,127)	23/05/2011
Buy	2,935,000	USD	to Sell	1,407,332,500	CLP	JP Morgan	(22,106)	31/03/2011
Buy	2,454,925	USD	to Sell	1,787,965	EUR	BNY Mellon	(15,884)	07/03/2011
Buy	6,978,000,000	KRW	to Sell	6,185,622	USD	Barclays	(5,872)	18/04/2011
Buy	24,270	USD	to Sell	17,706	EUR	BNY Mellon	(201)	01/03/2011
Buy	13,790	USD	to Sell	10,000	EUR	BNY Mellon	(31)	02/03/2011
Total unrealised loss on open forward foreign exchange contracts							(1,143,738)	
Total net unrealised gain on open forward foreign exchange contracts							118,241	
Invesco Global Investment Grade Corporate Bond Fund						Counterparty	Unrealised	Maturity Date
Details of Forward Foreign Exchange Contracts							Gain/(Loss)	USD
Buy	89,291	GBP	to Sell	144,330	USD	BNY Mellon	223	07/03/2011
Buy	20,000	GBP	to Sell	31,372	USD	BNY Mellon	1,008	01/03/2011
Buy	5,188,611	EUR	to Sell	7,159,764	USD	BNY Mellon	10,438	07/03/2011
Buy	736,813	EUR	to Sell	999,966	USD	BNY Mellon	18,345	01/03/2011
Total unrealised gain on open forward foreign exchange contracts							30,014	
Buy	5,750,366	USD	to Sell	4,390,000	EUR	BNY Mellon	(316,824)	01/03/2011
Buy	1,710,253	USD	to Sell	1,100,000	GBP	BNY Mellon	(70,648)	01/03/2011
Buy	5,146,841	USD	to Sell	3,740,000	EUR	BNY Mellon	(15,342)	01/06/2011
Buy	567,810	USD	to Sell	418,501	EUR	BNY Mellon	(10,522)	07/03/2011
Buy	1,737,342	USD	to Sell	1,080,000	GBP	BNY Mellon	(9,344)	01/06/2011
Total unrealised loss on open forward foreign exchange contracts							(422,680)	
Total net unrealised loss on open forward foreign exchange contracts							(392,666)	
Invesco Global Total Return (EUR) Bond Fund						Counterparty	Unrealised	Maturity Date
Details of Forward Foreign Exchange Contracts							Gain/(Loss)	EUR
Buy	74,581	EUR	to Sell	100,000	USD	Citibank	2,202	22/03/2011
Total unrealised gain on open forward foreign exchange contracts							2,202	
Buy	349,129	EUR	to Sell	300,000	GBP	Citibank	(2,363)	04/04/2011
Buy	115,794	EUR	to Sell	150,000	CHF	Citibank	(1,378)	04/04/2011
Buy	100,000	USD	to Sell	72,691	EUR	Citibank	(312)	22/03/2011
Total unrealised loss on open forward foreign exchange contracts							(4,053)	
Total net unrealised loss on open forward foreign exchange contracts							(1,851)	
Invesco Global Unconstrained Bond Fund						Counterparty	Unrealised	Maturity Date
Details of Forward Foreign Exchange Contracts							Gain/(Loss)	GBP
Buy	1,093	EUR	to Sell	920	GBP	BNY Mellon	13	07/03/2011
Buy	44,197	GBP	to Sell	70,000	USD	Citibank	952	22/03/2011
Buy	161,499	GBP	to Sell	250,000	USD	JP Morgan	7,071	08/03/2011
Total unrealised gain on open forward foreign exchange contracts							8,036	

Notes to the Financial Statements (continued)

7. Forward Foreign Exchange Contracts (continued)

Invesco Global Unconstrained Bond Fund (continued)

Details of Forward Foreign Exchange Contracts						Counterparty	Unrealised Gain/(Loss) GBP	Maturity Date
Buy	1,183,448	GBP	to Sell	1,400,000	EUR	Citibank	(11,518)	22/03/2011
Buy	45,674	GBP	to Sell	70,000	CHF	Citibank	(985)	22/03/2011
Buy	41,898	GBP	to Sell	50,000	EUR	JP Morgan	(780)	21/03/2011
Buy	99,535	GBP	to Sell	150,000	CHF	JP Morgan	(466)	01/04/2011
Buy	70,000	USD	to Sell	43,494	GBP	Citibank	(249)	22/03/2011
Buy	84,348	EUR	to Sell	72,079	GBP	BNY Mellon	(78)	07/03/2011
Total unrealised loss on open forward foreign exchange contracts							(14,076)	

Total net unrealised loss on open forward foreign exchange contracts (6,040)

Invesco Capital Shield 90 (EUR) Fund

Details of Forward Foreign Exchange Contracts						Counterparty	Unrealised Gain/(Loss) EUR	Maturity Date
Buy	31,000,000	JPY	to Sell	273,648	EUR	BNY Mellon	692	14/03/2011
Buy	207,000	GBP	to Sell	239,825	EUR	BNY Mellon	2,682	14/03/2011
Buy	144,511	EUR	to Sell	15,700,000	JPY	BNY Mellon	5,569	15/03/2011
Buy	1,233,649	EUR	to Sell	1,040,000	GBP	BNY Mellon	15,254	14/03/2011
Buy	2,248,399	EUR	to Sell	248,000,000	JPY	BNY Mellon	53,683	14/03/2011
Buy	25,612,026	EUR	to Sell	33,895,000	USD	BNY Mellon	1,081,992	14/03/2011
Total unrealised gain on open forward foreign exchange contracts							1,159,872	

Buy	254,000,000	JPY	to Sell	2,302,557	EUR	BNY Mellon	(54,744)	14/03/2011
Buy	888,000	GBP	to Sell	1,049,859	EUR	BNY Mellon	(9,537)	14/03/2011
Buy	489,466	EUR	to Sell	419,000	GBP	BNY Mellon	(1,407)	14/03/2011
Buy	460,915	EUR	to Sell	52,200,000	JPY	BNY Mellon	(1,037)	14/03/2011
Total unrealised loss on open forward foreign exchange contracts							(66,725)	

Total net unrealised gain on open forward foreign exchange contracts 1,093,147

Invesco Asia Balanced Fund

Details of Forward Foreign Exchange Contracts						Counterparty	Unrealised Gain/(Loss) USD	Maturity Date
Buy	8,422,969	EUR	to Sell	11,612,102	USD	BNY Mellon	27,698	07/03/2011
Total unrealised gain on open forward foreign exchange contracts							27,698	
Buy	451,661	USD	to Sell	332,509	EUR	BNY Mellon	(7,837)	07/03/2011
Buy	115,762	USD	to Sell	84,454	EUR	BNY Mellon	(958)	01/03/2011
Buy	102,178	USD	to Sell	74,098	EUR	BNY Mellon	(230)	02/03/2011
Buy	23,216	USD	to Sell	16,801	EUR	BNY Mellon	(2)	03/03/2011
Total unrealised loss on open forward foreign exchange contracts							(9,027)	

Total net unrealised gain on open forward foreign exchange contracts 18,671

Invesco Pan European High Income Fund

Details of Forward Foreign Exchange Contracts						Counterparty	Unrealised Gain/(Loss) EUR	Maturity Date
Buy	1,764,467	EUR	to Sell	1,500,000	GBP	Royal Bank of Scotland	7,229	07/03/2011
Buy	3,675,660	EUR	to Sell	3,100,000	GBP	Royal Bank of Scotland	43,830	18/03/2011
Buy	1,519,757	EUR	to Sell	2,000,000	USD	Royal Bank of Scotland	72,486	07/03/2011
Total unrealised gain on open forward foreign exchange contracts							123,545	
Buy	697,674	EUR	to Sell	600,000	GBP	Royal Bank of Scotland	(5,305)	31/03/2011
Buy	232,757	EUR	to Sell	300,000	CHF	Royal Bank of Scotland	(1,503)	18/03/2011
Buy	107,941	EUR	to Sell	140,000	CHF	JP Morgan	(1,413)	01/04/2011
Buy	13,416	EUR	to Sell	100,000	DKK	Citibank	-	05/05/2011
Total unrealised loss on open forward foreign exchange contracts							(8,221)	

Total net unrealised gain on open forward foreign exchange contracts 115,324

Invesco Global Absolute Return Fund

Details of Forward Foreign Exchange Contracts						Counterparty	Unrealised Gain/(Loss) EUR	Maturity Date
Buy	586,352	EUR	to Sell	500,000	GBP	BNY Mellon	535	01/04/2011
Buy	762,967	EUR	to Sell	86,000,000	JPY	BNY Mellon	1,620	01/04/2011
Buy	2,902,317	EUR	to Sell	4,000,000	USD	BNY Mellon	6,772	01/04/2011
Total unrealised gain on open forward foreign exchange contracts							8,927	
Buy	948,407,482	JPY	to Sell	8,434,037	EUR	BNY Mellon	(42,147)	07/03/2011
Buy	500,000	CHF	to Sell	391,684	EUR	BNY Mellon	(1,131)	01/04/2011
Buy	221,155	EUR	to Sell	300,000	CAD	BNY Mellon	(1,110)	01/04/2011
Buy	70,455	USD	to Sell	51,153	EUR	BNY Mellon	(169)	07/03/2011
Total unrealised loss on open forward foreign exchange contracts							(44,557)	

Total net unrealised loss on open forward foreign exchange contracts (35,630)

Notes to the Financial Statements (continued)

7. Forward Foreign Exchange Contracts (continued)

Invesco Balanced-Risk Allocation Fund						Unrealised	Maturity Date	
Details of Forward Foreign Exchange Contracts						Gain/(Loss)		
						EUR		
Buy	42,858	EUR	to Sell	58,564	USD	BNY Mellon	479	07/03/2011
Buy	3,723,263	EUR	to Sell	5,085,000	USD	BNY Mellon	43,216	14/03/2011
Buy	13,036,292	EUR	to Sell	17,233,000	USD	Royal Bank of Scotland	564,656	14/03/2011
Total unrealised gain on open forward foreign exchange contracts							608,351	
Buy	355,804	USD	to Sell	258,886	EUR	BNY Mellon	(1,415)	07/03/2011
Buy	131,211	GBP	to Sell	153,883	EUR	BNY Mellon	(169)	07/03/2011
Total unrealised loss on open forward foreign exchange contracts							(1,584)	
Total net unrealised gain on open forward foreign exchange contracts							606,767	

8. Futures contracts

Description	Number of Contracts	Commitment in sub-fund Base Ccy	Long/Short	Unrealised Gain/(Loss) in sub-fund Base Ccy
Invesco US Structured Equity Fund				
S&P 500 Emini Future 18/03/2011	38	2,498,263	Long	(1,038)
Total unrealised loss on futures contracts				(1,038)
Invesco Emerging Market Quantitative Equity Fund				
E-Mini MSCI Emerging Future 18/03/2011	12	661,620	Long	(3,240)
Total unrealised loss on futures contracts				(3,240)
Invesco Pan European Structured Equity Fund				
DJ Euro Stoxx 50 Future 18/03/2011	381	11,336,655	Long	(183,715)
FTSE 100 Index Future 18/03/2011	84	5,848,511	Long	(64,941)
Total unrealised loss on futures contracts				(248,656)
Invesco Global Bond Fund				
US Long Bond (CBT) Future 21/06/2011	(10)	(1,205,156)	Short	(9,531)
Total unrealised loss on futures contracts				(9,531)
Invesco European Bond Fund				
Long Gilt Future 28/06/2011	(12)	(1,641,553)	Short	(14,148)
Total unrealised loss on futures contracts				(14,148)
Invesco Absolute Return Bond Fund				
Euro Bond Future 08/03/2011	1	124,405	Long	665
Euro-Schatz Future 08/03/2011	(19)	(2,053,472)	Short	2,423
Euro-Bobl Future 08/03/2011	(21)	(2,464,455)	Short	35,805
Total unrealised gain on futures contracts				38,893
Long Gilt Future 28/06/2011	(11)	(1,504,757)	Short	(12,969)
US 10 Year Note Future 21/06/2011	(17)	(1,467,133)	Short	(6,823)
10 Year Mini JGB Future 09/03/2011	(14)	(1,728,467)	Short	(6,573)
US 5 Year Note (CBT) Future 30/06/2011	(18)	(1,523,368)	Short	(3,816)
Japan 10 Year Bond 10/03/2011	1	1,234,309	Long	(654)
Total unrealised loss on futures contracts				(30,835)
Total net unrealised gain on futures contracts				8,058
Invesco Euro Corporate Bond Fund				
Euro Bond Future 08/03/2011	(2,250)	(279,911,250)	Short	4,083,750
Total unrealised gain on futures contracts				4,083,750
Invesco Euro Inflation-Linked Bond Fund				
Euro Bond Future 08/03/2011	(25)	(3,110,125)	Short	(16,625)
Total unrealised loss on futures contracts				(16,625)
Invesco UK Investment Grade Bond Fund				
Euro-Bobl Future 08/03/2011	(39)	(3,906,991)	Short	27,294
Total unrealised gain on futures contracts				27,294
US 10 Year Note Future 21/06/2011	(45)	(3,315,197)	Short	(15,407)
Euro Bond Future 08/03/2011	(8)	(849,580)	Short	(9,167)
US 5 Year Note (CBT) Future 30/06/2011	(15)	(1,083,677)	Short	(2,709)
Total unrealised loss on futures contracts				(27,283)
Total net unrealised gain on futures contracts				11

Notes to the Financial Statements (continued)

8. Futures contracts (continued)

Invesco Global Investment Grade Corporate Bond Fund		USD		USD
Canada 10 Year Bond Future 21/06/2011	2	246,168	Long	552
US Ultra Bond (CBT) Future 21/06/2011	1	123,516	Long	2,258
US 2 Year Note (CBT) Future 31/03/2011	(22)	(4,817,141)	Short	6,750
US Long Bond (CBT) Future 21/06/2011	9	1,084,641	Long	12,023
US 5 Year Note (CBT) Future 30/06/2011	68	7,953,609	Long	18,859
Total unrealised gain on futures contracts				40,442

US 10 Year Note Future 21/06/2011	(65)	(7,752,773)	Short	(20,082)
10 Year Mini JGB Future 09/03/2011	4	682,521	Long	(5,474)
Long Gilt Future 28/06/2011	(2)	(378,118)	Short	(1,344)
Total unrealised loss on futures contracts				(26,900)

Total net unrealised gain on futures contracts **13,542**

Invesco Capital Shield 90 (EUR) Fund		EUR		EUR
US 10 Year Note Future 21/06/2011	193	16,656,277	Long	94,917
FTSE 100 Index Future 18/03/2011	130	9,051,267	Long	152,185
Nikkei 225 Future 10/03/2011	174	8,172,307	Long	167,335
DJ Euro Stoxx 50 Future 18/03/2011	238	7,081,690	Long	229,620
S&P 500 Future 17/03/2011	76	18,074,808	Long	1,020,619
Total unrealised gain on futures contracts				1,664,676

Euro Bond Future 08/03/2011	135	16,794,675	Long	(177,080)
Total unrealised loss on futures contracts				(177,080)

Total net unrealised gain on futures contracts **1,487,596**

Invesco Global Absolute Return Fund		EUR		EUR
Euro Bond Future 08/03/2011	(4)	(497,620)	Short	3,100
FTSE 100 Index Future 18/03/2011	7	487,376	Long	6,331
10 Year Mini JGB Future 09/03/2011	(19)	(2,345,776)	Short	8,335
Nikkei 225 Future 10/03/2011	8	375,738	Long	11,316
DJ Euro Stoxx 50 Future 18/03/2011	15	446,325	Long	13,735
S&P 500 Emini Future 18/03/2011	12	570,838	Long	35,292
Total unrealised gain on futures contracts				78,109

US 10 Year Note Future 21/06/2011	(7)	(604,114)	Short	(3,522)
Total unrealised loss on futures contracts				(3,522)

Total net unrealised gain on futures contracts **74,587**

Invesco Balanced-Risk Allocation Fund		EUR		EUR
Topix Index Future 10/03/2011	47	3,956,487	Long	225,711
S&P 500 Emini Future 18/03/2011	76	3,615,305	Long	215,323
Russell 2000 Mini Future 18/03/2011	49	2,907,989	Long	176,999
Canada 10 Year Bond Future 21/06/2011	114	10,152,754	Long	145,958
Australia 10 Year Bond Future 15/03/2011	129	9,842,212	Long	116,973
DJ Euro Stoxx 50 Future 18/03/2011	110	3,273,050	Long	111,620
Long Gilt Future 28/06/2011	64	8,754,949	Long	67,500
US Long Bond (CBT) Future 21/06/2011	65	5,668,050	Long	58,138
Hang Seng Index Future 30/03/2011	30	3,246,106	Long	55,538
FTSE 100 Index Future 18/03/2011	52	3,620,507	Long	26,652
Total unrealised gain on futures contracts				1,200,412

Euro Bond Future 08/03/2011	91	11,320,855	Long	(88,220)
Japan 10 Year Bond 10/03/2011	15	18,514,642	Long	(72,847)
Total unrealised loss on futures contracts				(161,067)

Total net unrealised gain on futures contracts **1,039,345**

9. Credit Default Swaps

Purchase/Sale of protection	Denomination	Counterparty	Deal Spread	Expiry Date	Nominal Value	Currency	Unrealised Gain/(Loss) in sub-fund Base Ccy
Invesco European Bond Fund							EUR
Purchase	Market Itraxx Europe Crossover	Deutsche Bank	5.00%	20/12/15	1,500,000	EUR	(65,346)
Total unrealised loss on credit default swaps							(65,346)

Notes to the Financial Statements (continued)

9. Credit Default Swaps (continued)

Purchase/Sale of protection	Denomination	Counterparty	Deal Spread	Expiry Date	Nominal Value	Currency	Unrealised Loss in sub-fund Base Ccy
Invesco Absolute Return Bond Fund							
Purchase	French Republic	Deutsche Bank	0.25%	20/03/16	1,500,000	USD	34,903
Purchase	French Republic	Morgan Stanley	0.25%	20/12/15	1,500,000	USD	32,131
Total unrealised gain on credit default swaps							67,034
Purchase	Market Itraxx Europe Crossover	Deutsche Bank	5.00%	20/12/15	1,000,000	EUR	(43,564)
Total unrealised loss on credit default swaps							(43,564)
Total net unrealised gain on credit default swaps							23,470
Purchase/Sale of protection	Denomination	Counterparty	Deal Spread	Expiry Date	Nominal Value	Currency	Unrealised Loss in sub-fund Base Ccy
Invesco UK Investment Grade Bond Fund							
Purchase	Market Itraxx Europe Crossover	Deutsche Bank	5.00%	20/12/15	2,000,000	EUR	(74,376)
Total unrealised loss on credit default swaps							(74,376)
Purchase/Sale of protection	Denomination	Counterparty	Deal Spread	Expiry Date	Nominal Value	Currency	Unrealised Loss in sub-fund Base Ccy
Invesco Global Total Return (EUR) Bond Fund							
Sale	French Republic	JP Morgan	0.25%	20/12/15	500,000	USD	(10,710)
Total unrealised loss on credit default swaps							(10,710)
Purchase/Sale of protection	Denomination	Counterparty	Deal Spread	Expiry Date	Nominal Value	Currency	Unrealised Gain/(Loss) in sub-fund Base Ccy
Invesco Global Unconstrained Bond Fund							
Sale	Markit Itraxx Europe	Credit Suisse	1.00%	20/12/15	500,000	EUR	175
Total unrealised gain on credit default swaps							175
Sale	French Republic	JP Morgan	0.25%	20/12/15	1,000,000	USD	(18,285)
Sale	French Republic	JP Morgan	0.25%	20/09/15	1,000,000	USD	(16,485)
Sale	Markit Itraxx Europe Hi Vol	Credit Suisse	1.00%	20/12/15	500,000	EUR	(6,926)
Total unrealised loss on credit default swaps							(41,696)
Total net unrealised loss on credit default swaps							(41,521)
Purchase/Sale of protection	Denomination	Counterparty	Deal Spread	Expiry Date	Nominal value	Currency	Unrealised Gain/(Loss) in sub-fund Base Ccy
Invesco Pan European High Income Fund							
Sale	British Energy	Deutsche Bank	4.55%	20/03/13	300,000	EUR	25,968
Sale	Alliance & Leicester	Credit Suisse	3.70%	20/06/13	100,000	EUR	5,740
Total unrealised gain on credit default swaps							31,708
Purchase	Markit Itraxx Europe Crossover	Credit Suisse	5.00%	20/06/15	4,800,000	EUR	(289,689)
Total unrealised loss on credit default swaps							(289,689)
Total net unrealised loss on credit default swaps							(257,981)

10. Interest Rate Swaps

Denomination	Counterparty	Expiry Date	Nominal value	Currency	Unrealised Gain/(Loss) in sub-fund Base Ccy
Invesco Absolute Return Bond Fund					
JPM IRS - Receive fixed 7.03% / Pay float HU 6 mth Libor	JP Morgan	15/06/16	150,000,000	HUF	(6,102)
JPM IRS - Receive fixed 6.87% / Pay float HU 6 mth Libor	JP Morgan	15/06/16	150,000,000	HUF	(2,313)
Total unrealised loss on interest rate swaps					(8,415)

Notes to the Financial Statements (continued)

11. Equity Swaps

The counterparty for the below Equity Swaps is Morgan Stanley.

Underlying equities	Quantity of underlying shares	Currency	Commitment in Local Ccy	Commitment as % of NAV of the Fund	Unrealised Gain/(Loss) in sub-fund Base Ccy EUR
Invesco Global Absolute Return Fund					
Abertis Infraestructuras SA	(2,446)	EUR	(35,589)	(0.26%)	208
Air Water Inc	4,000	JPY	4,324,000	0.28%	547
Alere Inc	(2,696)	USD	(102,569)	(0.54%)	3,200
Allied World Assurance Co Holdings Ltd	664	USD	40,620	0.21%	75
Amazon.com Inc	(1,200)	USD	(212,706)	(1.12%)	7,190
Anixter International Inc	900	USD	63,914	0.34%	5,830
Ansaldo STS SpA	(3,314)	EUR	(33,853)	(0.25%)	2,900
Ansell Ltd	6,325	AUD	86,526	0.46%	2,323
Assurant Inc	1,100	USD	44,688	0.24%	1,698
Atkins WS Plc	15,717	GBP	108,919	0.93%	2,370
Auxilium Pharmaceuticals Inc	(5,700)	USD	(127,823)	(0.67%)	3,816
Avnet Inc	(1,500)	USD	(51,690)	(0.27%)	2,434
Banco Popolare SC	(11,142)	EUR	(28,178)	(0.20%)	1,926
BCE Inc	3,900	CAD	139,074	0.75%	1,095
Bekaert SA	490	EUR	37,612	0.27%	62
BioMarin Pharmaceutical Inc	(4,700)	USD	(115,550)	(0.61%)	7,485
Brinker International Inc	1,700	USD	40,503	0.21%	2,946
Brother Industries Ltd	13,900	JPY	17,917,100	1.15%	4,966
Caltex Australia Ltd	6,373	AUD	100,693	0.54%	8,976
Cathay Pacific Airways Ltd	(16,000)	HKD	(290,080)	(0.20%)	7,538
CenturyLink Inc	(1,300)	USD	(52,539)	(0.28%)	3,387
CF Industries Holdings Inc	(200)	USD	(27,995)	(0.15%)	1,440
CGI Group Inc	5,200	CAD	101,088	0.54%	3,880
Chiyoda Corp	(3,000)	JPY	(2,202,000)	(0.14%)	426
Christian Hansen Holding A/S	1,830	DKK	226,371	0.22%	687
Chugai Pharmaceutical Co Ltd	(9,500)	JPY	(14,905,500)	(0.96%)	4,441
Ciena Corp	(1,700)	USD	(46,878)	(0.25%)	10
Concur Technologies Inc	(4,000)	USD	(205,500)	(1.08%)	12,806
Consol Energy Inc	(1,500)	USD	(74,708)	(0.39%)	2,041
Cree Inc	(4,900)	USD	(260,705)	(1.37%)	7,650
Dainippon Screen Manufacturing Co Ltd	27,000	JPY	21,303,000	1.37%	24,429
Daito Trust Construction Co Ltd	500	JPY	3,340,000	0.21%	4,279
Dillard's Inc	3,300	USD	138,518	0.73%	1,999
Dolby Laboratories Inc	(1,400)	USD	(71,757)	(0.38%)	9,733
Domtar Corp	2,800	USD	247,128	1.30%	10,230
E*Trade Financial Corp	(4,700)	USD	(74,707)	(0.39%)	443
EDP Renovaveis SA	(10,859)	EUR	(46,802)	(0.34%)	1,846
Edwards Lifesciences Corp	(700)	USD	(60,441)	(0.32%)	908
Equinix Inc	(2,935)	USD	(256,768)	(1.35%)	2,716
First Quantum Minerals Ltd	(200)	CAD	(23,335)	(0.13%)	467
Freenet AG	(8,609)	EUR	(70,977)	(0.52%)	1,339
Frontier Communications Corp	(12,800)	USD	(107,712)	(0.57%)	8,899
Gannett Co Inc	6,900	USD	112,850	0.59%	7,917
Gap Inc	2,303	USD	52,382	0.28%	4,196
Gentex Corp	(5,400)	USD	(165,375)	(0.87%)	8,127
Genworth Financial Inc	(8,800)	USD	(116,996)	(0.62%)	1,797
Givaudan SA	(30)	CHF	(27,668)	(0.16%)	1,229
GlaxoSmithKline Plc	(4,934)	GBP	(58,271)	(0.50%)	3
Hannover Rueckversicherung AG	1,955	EUR	82,076	0.60%	1,716
Haseko Corp	(141,000)	JPY	(10,645,500)	(0.68%)	1,778
Health Net Inc	1,200	USD	35,604	0.19%	244
Heritage Oil Plc	(8,005)	GBP	(21,525)	(0.18%)	16,162
Hershey Co	5,400	USD	280,719	1.48%	8,888
Humana Inc	1,000	USD	62,615	0.33%	1,517
Iluka Resources Ltd	10,408	AUD	110,429	0.59%	12,297
IMMOFINANZ AG	(16,522)	EUR	(52,441)	(0.38%)	578
Infineon Technologies AG	6,334	EUR	49,671	0.36%	3,404
InterActiveCorp	8,500	USD	266,645	1.40%	15,383
ITT Educational Services Inc	1,000	USD	75,470	0.40%	6,937
JGC Corp	(11,000)	JPY	(20,278,500)	(1.30%)	17,827
Kajima Corp	(28,000)	JPY	(6,090,000)	(0.39%)	3,849
Kansai Paint Co Ltd	(7,000)	JPY	(5,439,000)	(0.35%)	3,114
KBR Inc	2,500	USD	81,950	0.43%	645
Keikyu Corp	(21,000)	JPY	(14,185,500)	(0.91%)	7,354
Keyence Corp	(770)	JPY	(17,132,500)	(1.10%)	1,641
Kloekner & Co SE	1,390	EUR	32,481	0.24%	580

Notes to the Financial Statements (continued)

11. Equity Swaps (continued)

Underlying equities	Quantity of underlying shares	Currency	Commitment in Local Ccy	Commitment as % of NAV of the Fund	Unrealised Gain/(Loss) in sub-fund Base Ccy EUR
Invesco Global Absolute Return Fund (continued)					
Koninklijke Boskalis Westminster NV	971	EUR	36,357	0.26%	2,371
K's Holdings Corp	3,200	JPY	8,811,200	0.57%	11,794
Kyowa Hakko Kirin Co Ltd	(9,000)	JPY	(7,488,000)	(0.48%)	1,846
Lafarge SA	(1,485)	EUR	(64,757)	(0.47%)	6,344
Lexmark International Inc	2,200	USD	82,203	0.43%	2,018
Macy's Inc	1,500	USD	35,423	0.19%	250
Makita Corp	6,100	JPY	21,045,000	1.35%	3,976
MDC Holdings Inc	(6,800)	USD	(181,866)	(0.96%)	21,602
Mediaset SpA	25,061	EUR	115,481	0.84%	3,772
Medicis Pharmaceutical Corp	5,800	USD	149,640	0.79%	330
Merck & Co Inc	(4,300)	USD	(138,438)	(0.73%)	5,291
Methanex Corp	(3,500)	CAD	(98,438)	(0.53%)	221
Moody's Corp	2,384	USD	74,464	0.39%	2,963
Mosaic Co	(700)	USD	(59,434)	(0.31%)	168
NGK Insulators Ltd	3,000	JPY	4,459,500	0.29%	1,883
Niko Resources Ltd	(300)	CAD	(24,765)	(0.13%)	3,782
Nippon Shokubai Co Ltd	17,000	JPY	16,396,500	1.05%	8,750
NKT Holding A/S	(2,054)	DKK	(629,038)	(0.61%)	2,624
Noble Group Ltd	(104,000)	SGD	(213,720)	(0.88%)	15,357
Novo Nordisk A/S	983	DKK	665,983	0.65%	3,821
Oil States International Inc	2,000	USD	146,690	0.77%	10,346
Old Republic International Corp	(15,700)	USD	(196,329)	(1.03%)	7,382
Olympus Corp	(3,600)	JPY	(8,586,000)	(0.55%)	567
Orient-Express Hotels Ltd	(4,800)	USD	(61,176)	(0.32%)	622
Outotec OYJ	(1,545)	EUR	(61,700)	(0.45%)	5,044
Owens-Illinois Inc	(1,700)	USD	(51,774)	(0.27%)	1,531
Peabody Energy Corp	1,400	USD	91,406	0.48%	3,432
Pembina Pipeline Corp	(7,000)	CAD	(152,845)	(0.82%)	1,552
Pernod-Ricard SA	(834)	EUR	(55,815)	(0.41%)	3,791
Persimmon Plc	2,706	GBP	12,552	0.11%	163
Pioneer Natural Resources Co	500	USD	51,405	0.27%	1,068
PPG Industries Inc	1,300	USD	113,679	0.60%	4,061
Primary Health Care Ltd	(43,255)	AUD	(140,146)	(0.75%)	20,022
Quadra FNX Mining Ltd	(8,100)	CAD	(109,634)	(0.59%)	3,736
Quanta Services Inc	(5,500)	USD	(122,485)	(0.64%)	1,115
Randgold Resources Ltd	(284)	GBP	(14,142)	(0.12%)	553
Randstad Holding NV	(2,233)	EUR	(86,774)	(0.63%)	3,640
Reliance Steel & Aluminum Co	1,400	USD	77,168	0.41%	822
ResMed Inc	(506)	USD	(15,911)	(0.08%)	663
Rockwood Holdings Inc	2,400	USD	110,016	0.58%	8,237
Royal Caribbean Cruises Ltd	(500)	USD	(22,073)	(0.12%)	1,969
RR Donnelley & Sons Co	4,200	USD	77,406	0.41%	1,807
Russel Metals Inc	8,800	CAD	220,748	1.19%	12,089
Salesforce.com Inc	(500)	USD	(69,388)	(0.37%)	2,071
Sekisui Chemical Co Ltd	12,000	JPY	7,728,000	0.50%	2,976
Seven & I Holdings Co Ltd	5,200	JPY	11,845,600	0.76%	3,680
Shire Plc	665	GBP	11,591	0.10%	538
Showa Denko KK	(80,000)	JPY	(14,360,000)	(0.92%)	9,608
SM Energy Co	4,000	USD	288,180	1.52%	43,049
Smithfield Foods Inc	2,400	USD	54,924	0.29%	3,936
Sony Financial Holdings Inc	28	JPY	9,723,000	0.63%	9,149
Sunoco Inc	2,400	USD	101,280	0.53%	651
Takeda Pharmaceutical Co Ltd	2,100	JPY	8,547,000	0.55%	1,678
Thomas Cook Group Plc	(25,754)	GBP	(48,340)	(0.41%)	4,286
Tokio Marine Holdings Inc	2,000	JPY	5,357,000	0.34%	2,223
Tokyo Gas Co Ltd	14,000	JPY	5,117,000	0.33%	696
TransAlta Corp	(4,300)	CAD	(87,677)	(0.47%)	4,931
United Rentals Inc	8,300	USD	267,053	1.41%	41,288
Valero Energy Corp	5,200	USD	148,486	0.78%	11,359
Vestas Wind Systems A/S	(6,548)	DKK	(1,187,807)	(1.16%)	8,607
Vishay Intertechnology Inc	8,000	USD	142,400	0.75%	8,320
Volvo AB	(3,774)	SEK	(405,705)	(0.34%)	2,954
Wilmar International Ltd	(61,000)	SGD	(310,795)	(1.29%)	17,695
WMS Industries Inc	(1,300)	USD	(51,578)	(0.27%)	5,520
Yamada Denki Co Ltd	2,720	JPY	16,918,400	1.09%	17,953
Yamato Holdings Co Ltd	14,300	JPY	18,733,000	1.21%	11,350
Total unrealised gain on equity swaps					706,717

Notes to the Financial Statements (continued)

11. Equity Swaps (continued)

Underlying equities	Quantity of underlying shares	Currency	Commitment in Local Ccy	Commitment as % of NAV of the Fund	Unrealised Gain/(Loss) in sub-fund Base Ccy EUR
Invesco Global Absolute Return Fund (continued)					
Alexion Pharmaceuticals Inc	(1,400)	USD	(132,825)	(0.70%)	(8,714)
Alfa Laval AB	4,570	SEK	585,646	0.48%	(7,496)
Alstom SA	(2,727)	EUR	(117,275)	(0.85%)	(2,248)
Amgen Inc	2,676	USD	139,861	0.74%	(9,907)
AstraZeneca Plc	648	GBP	19,132	0.16%	(405)
Atco Ltd	4,300	CAD	245,509	1.32%	(15,826)
Autoliv Inc	700	USD	51,982	0.27%	(1,604)
Autonomy Corp Plc	(1,297)	GBP	(21,459)	(0.18%)	(2,898)
Avery Dennison Corp	2,200	USD	86,570	0.46%	(4,892)
Billabong International Ltd	(12,981)	AUD	(109,819)	(0.59%)	(3,087)
Bunge Ltd	(900)	USD	(64,323)	(0.34%)	(703)
Canon Inc	5,700	JPY	22,429,500	1.44%	(9,817)
Cardinal Health Inc	6,400	USD	264,000	1.39%	(499)
Cephalon Inc	3,000	USD	168,795	0.89%	(7,511)
Cheesecake Factory Inc	2,500	USD	72,275	0.38%	(2,838)
Chugoku Electric Power Co Inc	(13,000)	JPY	(22,756,500)	(1.46%)	(8,410)
City Developments Ltd	7,000	SGD	78,190	0.32%	(2,302)
Clean Harbors Inc	(400)	USD	(36,800)	(0.19%)	(2,237)
CLP Holdings Ltd	16,000	HKD	1,014,400	0.69%	(1,303)
Coloplast A/S	410	DKK	312,830	0.31%	(2,860)
COMSYS Holdings Corp	3,400	JPY	2,818,600	0.18%	(1,105)
Constellation Energy Group Inc	500	USD	15,098	0.08%	(724)
Convergys Corp	2,800	USD	39,354	0.21%	(949)
Cookson Group Plc	(2,187)	GBP	(14,265)	(0.12%)	(270)
CruceCell NV	(1,746)	EUR	(43,179)	(0.31%)	(576)
Daicel Chemical Industries Ltd	7,000	JPY	3,927,000	0.25%	(3,042)
Deutsche Lufthansa AG	1,914	EUR	27,968	0.20%	(3,967)
Discovery Communications Inc	(1,300)	USD	(55,770)	(0.29%)	(3,276)
DR Horton Inc	5,600	USD	66,724	0.35%	(5,784)
Eli Lilly & Co	3,345	USD	114,115	0.60%	(1,707)
EOG Resources Inc	(600)	USD	(66,984)	(0.35%)	(3,809)
FamilyMart Co Ltd	(2,200)	JPY	(6,803,500)	(0.44%)	(941)
Finning International Inc	2,600	CAD	71,903	0.39%	(1,037)
FLIR Systems Inc	(1,800)	USD	(57,591)	(0.30%)	(2,959)
Forest Laboratories Inc	6,196	USD	197,559	1.04%	(1,636)
Fuji Electric Holdings Co Ltd	(30,000)	JPY	(8,295,000)	(0.53%)	(5,208)
George Weston Ltd	1,700	CAD	116,731	0.63%	(6,400)
Global Payments Inc	(1,200)	USD	(57,522)	(0.30%)	(82)
Groupe Eurotunnel SA	(8,143)	EUR	(59,912)	(0.44%)	(4,654)
Guess Inc	(400)	USD	(18,320)	(0.10%)	(1,091)
HMS Holdings Corp	(800)	USD	(59,580)	(0.31%)	(4,413)
Hokkaido Electric Power Co Inc	(4,000)	JPY	(7,012,000)	(0.45%)	(2,357)
Hoya Corp	6,900	JPY	13,448,100	0.87%	(3,509)
Hugo Boss AG	824	EUR	43,829	0.32%	(799)
Imagination Technologies Group Plc	(8,477)	GBP	(34,565)	(0.29%)	(1,329)
Ingram Micro Inc	(13,200)	USD	(263,472)	(1.39%)	(6,106)
InterDigital Inc/PA	2,000	USD	96,750	0.51%	(1,831)
Isetan Mitsukoshi Holdings Ltd	(5,400)	JPY	(5,324,400)	(0.34%)	(1,407)
ITC Holdings Corp	(1,665)	USD	(112,795)	(0.59%)	(4,406)
Ivanhoe Mines Ltd/CA	(1,200)	CAD	(32,268)	(0.17%)	(674)
Johnson Controls Inc	(2,400)	USD	(97,644)	(0.51%)	(117)
Kawasaki Heavy Industries Ltd	(43,000)	JPY	(14,125,500)	(0.91%)	(17,460)
KeyCorp	8,400	USD	77,994	0.41%	(1,405)
Konica Minolta Holdings Inc	4,500	JPY	3,372,750	0.22%	(3,423)
Lear Corp	500	USD	53,163	0.28%	(1,079)
LKQ Corp	(1,400)	USD	(33,061)	(0.17%)	(87)
Logitech International SA	2,185	CHF	38,773	0.22%	(1,061)
Mabuchi Motor Co Ltd	500	JPY	2,042,500	0.13%	(329)
Magellan Health Services Inc	2,400	USD	115,668	0.61%	(5,122)
Markel Corp	(200)	USD	(82,194)	(0.43%)	(2,998)
Martin Marietta Materials Inc	(300)	USD	(26,407)	(0.14%)	(895)
MEMC Electronic Materials Inc	(17,500)	USD	(253,137)	(1.33%)	(38,032)
Minerals Technologies Inc	1,000	USD	64,375	0.34%	(2,012)
Mitsubishi Tanabe Pharma Corp	(4,400)	JPY	(6,100,600)	(0.39%)	(1,720)
Navistar International Corp	1,400	USD	85,645	0.45%	(1,644)
Noble Corp	(2,500)	USD	(110,488)	(0.58%)	(7,811)
Novagold Resources Inc	(5,600)	CAD	(75,488)	(0.41%)	(762)
Oracle Corp Japan	1,400	JPY	5,404,000	0.35%	(56)
Oshkosh Corp	2,700	USD	96,323	0.51%	(3,264)
Overseas Shipholding Group Inc	(1,400)	USD	(49,336)	(0.26%)	(354)

Notes to the Financial Statements (continued)

11. Equity Swaps (continued)

Underlying equities	Quantity of underlying shares	Currency	Commitment in Local Ccy	Commitment as % of NAV of the Fund	Unrealised Gain/(Loss) in sub-fund Base Ccy EUR
Invesco Global Absolute Return Fund (continued)					
Packaging Corp of America	(2,900)	USD	(84,289)	(0.44%)	(1,409)
Panalpina Welttransport Holding AG	1,339	CHF	158,738	0.90%	(1,328)
PetroBakken Energy Ltd	(3,300)	CAD	(73,046)	(0.39%)	(2,161)
Petrofac Ltd	6,256	GBP	86,739	0.74%	(22,115)
Petrohawk Energy Corp	(1,129)	USD	(24,369)	(0.13%)	(1,525)
Pulte Group Inc	10,500	USD	73,343	0.39%	(12,022)
QIAGEN NV	(3,907)	EUR	(58,556)	(0.43%)	(2,627)
Rakuten Inc	(205)	JPY	(14,924,000)	(0.96%)	(1,198)
Ralcorp Holdings Inc	(1,000)	USD	(65,540)	(0.34%)	(2,239)
Reckitt Benckiser Group Plc	1,136	GBP	35,841	0.31%	(4,517)
Rhodia SA	1,221	EUR	25,791	0.19%	(4,008)
Rio Tinto Ltd	485	AUD	41,191	0.22%	(652)
Royal Bank of Canada	(900)	CAD	(51,071)	(0.28%)	(1,749)
SandRidge Energy Inc	(24,900)	USD	(261,948)	(1.38%)	(58,046)
Sara Lee Corp	907	USD	15,551	0.08%	(700)
SBA Communications Corp	(2,100)	USD	(88,967)	(0.47%)	(3,800)
Schindler Holding AG	497	CHF	51,315	0.29%	(1,332)
SEACOR Holdings Inc	1,500	USD	144,083	0.76%	(9,174)
SEB SA	2,736	EUR	192,313	1.40%	(12,556)
Shimadzu Corp	(6,000)	JPY	(4,344,000)	(0.28%)	(4,904)
Shoppers Drug Mart Corp	(5,300)	CAD	(216,558)	(1.17%)	(6,679)
Singapore Post Ltd	140,000	SGD	158,900	0.66%	(4,435)
SJM Holdings Ltd	36,000	HKD	411,120	0.28%	(9,797)
SKF AB	2,234	SEK	388,604	0.32%	(4,283)
Sky Deutschland AG	(24,615)	EUR	(72,553)	(0.53%)	(9,838)
Softbank Corp	(500)	JPY	(1,677,500)	(0.11%)	(2,280)
Spirit Aerosystems Holdings Inc	(10,600)	USD	(276,342)	(1.45%)	(18,339)
Sprint Nextel Corp	58,500	USD	252,428	1.33%	(6,253)
Stanley Black & Decker Inc	(3,300)	USD	(247,814)	(1.30%)	(16,790)
Stanley Electric Co Ltd	2,400	JPY	3,601,200	0.23%	(1,751)
Stericycle Inc	(1,000)	USD	(85,840)	(0.45%)	(5,208)
Stora Enso OYJ	12,540	EUR	103,455	0.75%	(4,514)
Sumitomo Chemical Co Ltd	(15,000)	JPY	(6,592,500)	(0.42%)	(1,685)
Svenska Handelsbanken AB	752	SEK	159,687	0.13%	(953)
Symantec Corp	849	USD	15,405	0.08%	(51)
Syngenta AG	(831)	CHF	(260,560)	(1.48%)	(5,964)
Telecom Corp of New Zealand Ltd	35,296	NZD	73,592	0.29%	(3,614)
Telephone & Data Systems Inc	2,846	USD	95,611	0.50%	(6,211)
Tellabs Inc	13,300	USD	72,552	0.38%	(16,057)
Terex Corp	(3,600)	USD	(123,066)	(0.65%)	(3,977)
Thomson Reuters Corp	(2,100)	CAD	(80,619)	(0.43%)	(156)
Tidewater Inc	(4,600)	USD	(283,475)	(1.49%)	(20,824)
Timken Co	1,600	USD	78,696	0.41%	(675)
Toro Co	1,400	USD	85,225	0.45%	(1,134)
TRW Automotive Holdings Corp	2,000	USD	115,210	0.61%	(4,547)
TUI AG	4,655	EUR	43,801	0.32%	(4,937)
United States Steel Corp	(400)	USD	(22,710)	(0.12%)	(337)
USS Co Ltd	900	JPY	5,953,500	0.38%	(145)
Valeo SA	764	EUR	34,162	0.25%	(527)
Vertex Pharmaceuticals Inc	(347)	USD	(15,565)	(0.08%)	(1,222)
Yamaha Motor Co Ltd	(9,000)	JPY	(13,027,500)	(0.84%)	(4,228)
Yangzijiang Shipbuilding Holdings Ltd	96,000	SGD	172,320	0.71%	(9,702)
Yaskawa Electric Corp	(23,000)	JPY	(21,919,000)	(1.41%)	(19,069)
Total unrealised loss on equity swaps					(605,480)
Total net unrealised gain on equity swaps					101,237

12. Swing Pricing Policy

Securities are valued as outlined in note 2(b). However, in order to mitigate the effects of dilution, the Fund has implemented a policy of "Swing Pricing" as from December 18, 2007.

In the best interest of Shareholders, the Directors may allow for the net asset value to be adjusted, using bid or ask market quotation rather than mid, depending on the net share activity arising from subscriptions, redemptions or switching in a sub-fund for a given business day.

The sub-funds operate partial swing only. That is the sub-funds will not swing to either a bid or ask price basis daily, but only when a pre determined level of shareholder activity is exceeded. High redemption level triggers a swing to a bid price basis, whereas high subscription level triggers a swing to ask price basis. The Directors have the ability to place a sub-fund on constant swing depending on the recent trends in a sub-fund

Notes to the Financial Statements (continued)

12. Swing Pricing Policy (continued)

The reconciliation on 28 February 2011 of MID to BID/ASK pricing is as follow:

BID Pricing	A Dist.	A Accum	Dist. A Hedg	A Accum Hedg	B Accum	Distribution C	C Accum	C Hedg (EUR)	Accumulation C Hedg (GBP)	E Accum	I Accum
Invesco Capital Shield 90 (EUR) Fund											
Mid Valuation	-	11.32	-	-	-	-	11.69	-	-	10.88	11.68
Bid Valuation	-	11.31	-	-	-	-	11.69	-	-	10.87	11.67
ASK Pricing											
Invesco Latin American Equity Fund											
Mid Valuation	-	11.08	-	8.42	-	-	11.11	8.45	-	7.99	-
Ask Valuation	-	11.12	-	8.45	-	-	11.16	8.49	-	8.02	-
Invesco Asia Consumer Demand Fund											
Mid Valuation	11.81	12.00	-	8.71	-	-	12.22	8.97	-	8.51	-
Ask Valuation	11.87	12.06	-	8.75	-	-	12.28	9.01	-	8.55	-
Invesco Emerging Market Quantitative Equity Fund											
Mid Valuation	-	11.57	-	9.26	-	-	11.61	9.29	7.79	8.34	8.46
Ask Valuation	-	11.60	-	9.28	-	-	11.64	9.32	7.81	8.36	8.48
Invesco Gold & Precious Metals Fund											
Mid Valuation	-	12.16	-	9.76	-	-	12.21	9.80	-	8.77	-
Ask Valuation	-	12.19	-	9.78	-	-	12.24	9.82	-	8.79	-
Invesco Euro Corporate Bond Fund											
Mid Valuation	11.1672	13.2858	-	-	-	-	13.4937	-	-	13.1406	-
Ask Valuation	11.2047	13.3304	-	-	-	-	13.5390	-	-	13.1847	-
Invesco Asia Balanced Fund											
Mid Valuation	15.55	20.51	121.12	11.90	-	-	20.98	15.51	-	12.04	-
Ask Valuation	15.60	20.58	121.52	11.93	-	-	21.05	15.57	-	12.08	-

13. Changes in Investments

A list, specifying for each investment the total purchases and sales which occurred during the year under review, may be obtained, upon request and free of charge, at the Registered Office and the Hong Kong Representative Office of the Fund.

14. Stock Lending

The Fund entered into a stock lending agreement with State Street in December 2007.

Below are the Funds which had securities on loan at 28 February 2011.

Subs-funds	Ccy	Total Market Value of Securities on loan at 28/2/2011	Cash and Letters of Credit held as collateral in respect of these Securities
Invesco Nippon Select Equity	USD	14,205,106	14,956,117
Invesco Nippon Small- Mid Cap	USD	9,328,877	9,818,281
Invesco European Growth Equity	USD	910,302	958,271
Invesco Pan European Structures Equity	USD	12,645,637	13,317,093

Security lending income is recorded under "Other Income" in the Statement of Operations and Changes in Net Assets.

15. Soft Commissions & Related Party Transactions

Certain subsidiaries of Invesco Ltd. ("the Group") consistent with obtaining the best net result, including best execution, may enter into agreements with counterparties whereby those counterparties may make payments for investment services provided to the Group.

Investment services are used by the Group to improve or add to the services provided to its clients. Although each and every service may not be used to service each and every account managed by the Group, the Group considers that those investment services received are, in the aggregate, of significant assistance in fulfilling its investment responsibilities and are of demonstrable benefit to all clients. Only services that assist in the provision of investment services to the Group's clients will be paid for by counterparties.

Allowable investment services include services that provide assistance to the Group in its investment performance. Those services include, but are not necessarily limited to, furnishing analysis, research and advisory services including economic factors and trends, portfolio valuation and analysis, performance measurement, market prices services and the use of specialised computer software and hardware or other information facilities.

The Group will ensure adherence to its investment decision making responsibilities to its clients in accordance with the laws of the countries that have jurisdiction over its clients or business. This may vary in application with respect to the appropriateness of those investment services provided.

The Group selects counterparties to execute transactions on the basis that transactions will only be executed provided the placing of orders will not operate against the best interest of the Group's clients and that the multiple is at a level which is generally accepted market practice. The Group will endeavour to obtain best execution on all transactions for all clients.

In addition, clients may direct the Group to pay commission to counterparties for products and services that would otherwise have to be paid for. In such cases, the commission is used for the exclusive benefit of the client whose transactions generated that commission.

The Group will endeavour to maintain the highest possible regulatory standards worldwide.



Audit Report

To the Shareholders of
Invesco Funds

We have audited the accompanying financial statements of Invesco Funds and of each of its sub-funds, which comprise the statement of net assets and the statement of investments as at 28 February 2011 and the statement of operations and changes in net assets for the year then ended, and a summary of significant accounting policies and other explanatory notes to the financial statements.

Responsibility of the Board of Directors of the SICAV for the financial statements

The Board of Directors of the SICAV is responsible for the preparation and fair presentation of these financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation of the financial statements and for such internal control as the Board of Directors of the SICAV determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibility of the "Réviseur d'entreprises agréé"

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier". Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the judgment of the "Réviseur d'entreprises agréé", including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the "Réviseur d'entreprises agréé" considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors of the SICAV, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, these financial statements give a true and fair view of the financial position of Invesco Funds and of each of its sub-funds as of 28 February 2011, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation of the financial statements.

Other matters

Supplementary information included in the annual report has been reviewed in the context of our mandate but has not been subject to specific audit procedures carried out in accordance with the standards described above. Consequently, we express no opinion on such information. However, we have no observation to make concerning such information in the context of the financial statements taken as a whole.

PricewaterhouseCoopers S.à r.l.
Represented by

Luxembourg, 22 June 2011

Anne Laurent

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R.C.S. Luxembourg B 65 477 - Capital social EUR 516 950 - TVA LU17564447

Comparative Net Asset Values for the year ended

	28 February 2011			28 February 2010			28 February 2009		
	Total NAV in sub-fund currency Total	per Share		Total NAV in sub-fund currency Total	per Share		Total NAV in sub-fund currency Total	per Share	
Invesco Global Structured Equity Fund									
Distribution A	6,721,466	29.72	USD	6,591,198	27.34	USD	5,194,223	22.47	USD
Accumulation A Hedg (EUR)	72,423	22.34	EUR	-	-		-	-	
Distribution C	20,693,507	31.22	USD	22,998,874	28.59	USD	14,937,830	23.41	USD
Accumulation C Hedg (EUR)	72,666	23.47	EUR	-	-		-	-	
Accumulation C Hedg (GBP)	147,690	20.46	GBP	-	-		-	-	
Accumulation E	626,030	22.17	EUR	435,459	20.57	EUR	91,807	18.23	EUR
Invesco Emerging Market Quantitative Equity Fund									
Accumulation A	269,278	11.57	USD	-	-		-	-	
Accumulation A Hedg (EUR)	885,703	9.26	EUR	-	-		-	-	
Accumulation C	12,941,898	11.61	USD	-	-		-	-	
Accumulation C Hedg (EUR)	83,539	9.29	EUR	-	-		-	-	
Accumulation C Hedg (GBP)	82,011	7.79	GBP	-	-		-	-	
Accumulation E	2,236,944	8.34	EUR	-	-		-	-	
Accumulation I	1,725,335	8.46	EUR	-	-		-	-	
Invesco US Structured Equity Fund									
Accumulation A	50,268,415	14.32	USD	51,751,621	12.56	USD	103,603,823	8.93	USD
Accumulation A Hedg (EUR)	481,961	7.92	EUR	284,844	6.99	EUR	155,754	5.06	EUR
Accumulation B	823	13.23	USD	728	11.70	USD	523	8.41	USD
Accumulation C	15,256,143	14.89	USD	79,467,907	13.00	USD	73,674,162	9.22	USD
Accumulation C Hedg (EUR)	369,183	8.26	EUR	1,719,069	7.25	EUR	4,684,013	5.22	EUR
Accumulation E	8,044,849	9.72	EUR	7,846,793	8.72	EUR	24,844,876	6.69	EUR
Accumulation I	1,611	10.49	EUR	1,397	9.25	EUR	-	-	
Invesco US 130/30 Equity Fund									
Distribution A	-	-		1,939,686	7.76	USD	1,439,978	5.75	USD
Accumulation A	-	-		67,415	7.76	USD	3,136	5.75	USD
Accumulation A Hedg (EUR)	-	-		29,670	4.55	EUR	69,182	3.43	EUR
Accumulation C	-	-		2,769,145	7.84	USD	2,318,756	5.78	USD
Accumulation C Hedg (EUR)	-	-		69,118	4.61	EUR	-	-	
Accumulation E	-	-		19,399	5.63	EUR	9,336	4.52	EUR
Accumulation I	-	-		1,417	5.71	EUR	-	-	
Invesco Latin American Equity Fund									
Accumulation A	4,217,151	11.08	USD	-	-		-	-	
Accumulation A Hedg (EUR)	361,952	8.42	EUR	-	-		-	-	
Accumulation C	2,231,882	11.11	USD	-	-		-	-	
Accumulation C Hedg (EUR)	34,624	8.45	EUR	-	-		-	-	
Accumulation E	1,399,819	7.99	EUR	-	-		-	-	
Invesco Pan European Structured Equity Fund									
Distribution A	15,543	9.57	EUR	-	-		-	-	
Accumulation A	294,807,270	9.56	EUR	133,045,022	7.89	EUR	162,736,745	6.05	EUR
Accumulation B	913	8.92	EUR	761	7.43	EUR	19,870	5.76	EUR
Accumulation C	175,851,225	10.06	EUR	121,350,349	8.26	EUR	117,018,498	6.30	EUR
Accumulation E	23,910,829	8.70	EUR	14,513,721	7.26	EUR	7,583,258	5.62	EUR
Invesco Pan European Equity Fund									
Distribution A	21,580,363	11.25	EUR	17,759,458	9.26	EUR	12,010,869	6.25	EUR
Accumulation A	332,804,683	12.07	EUR	227,676,495	9.83	EUR	148,008,109	6.64	EUR
Distribution A (USD)	166,406	15.80	USD	137,641	12.80	USD	145,790	8.05	USD
Accumulation B	2,469,734	10.54	EUR	2,643,827	8.67	EUR	2,345,790	5.91	EUR
Distribution C	17,593,075	11.94	EUR	17,193,958	9.77	EUR	13,169,066	6.57	EUR
Accumulation C	266,082,588	12.80	EUR	129,059,728	10.37	EUR	108,073,331	6.96	EUR
Accumulation E	88,094,222	11.44	EUR	60,116,771	9.37	EUR	13,598,303	6.36	EUR
Accumulation I	1,222	12.33	EUR	976	9.85	EUR	-	-	
Invesco Pan European Small Cap Equity Fund									
Accumulation A	128,451,671	13.10	EUR	106,730,870	10.20	EUR	50,505,776	5.89	EUR
Distribution A (USD)	43,893	18.09	USD	10,605	13.86	USD	-	-	
Accumulation B	1,104,808	11.59	EUR	1,087,570	9.11	EUR	843,040	5.32	EUR
Accumulation C	12,890,813	13.89	EUR	5,340,025	10.75	EUR	4,988,337	6.18	EUR
Accumulation E	5,757,694	12.09	EUR	5,096,765	9.49	EUR	2,493,814	5.53	EUR
Invesco European Growth Equity Fund									
Accumulation A	29,344,226	14.95	EUR	30,802,948	12.63	EUR	18,242,704	8.78	EUR
Accumulation C	34,259,682	15.46	EUR	45,522,941	12.98	EUR	24,075,259	8.98	EUR
Accumulation E	3,001,773	14.26	EUR	2,451,082	12.13	EUR	1,941,108	8.50	EUR
Accumulation I	1,198	15.26	EUR	992	12.64	EUR	-	-	
Invesco Pan European Equity Income Fund									
Distribution A	4,236,881	8.09	EUR	3,599,804	7.24	EUR	2,769,827	5.74	EUR
Accumulation A	349,260	8.48	EUR	298,814	7.52	EUR	231,911	5.88	EUR
Accumulation C	774	8.60	EUR	9,840	7.58	EUR	-	-	
Accumulation E	351,819	8.27	EUR	132,032	7.38	EUR	89,560	5.81	EUR

Comparative Net Asset Values for the year ended (continued)

	28 February 2011			28 February 2010			28 February 2009		
	Total NAV	per Share		Total NAV	per Share		Total NAV	per Share	
	in sub-fund currency Total			in sub-fund currency Total			in sub-fund currency Total		
Invesco Pan European 130/30 Equity Fund									
Accumulation A	-	-		581,763	4.74	EUR	379,301	3.37	EUR
Accumulation A (USD)	-	-		2,016,315	6.45	USD	1,745,700	4.27	USD
Accumulation C	-	-		1,762,942	4.81	EUR	-	-	
Accumulation E	-	-		159,879	4.68	EUR	1,706,345	3.40	EUR
Accumulation I	-	-		983	4.75	EUR	39,088	3.35	EUR
Invesco Emerging Europe Equity Fund									
Accumulation A	20,918,885	12.79	USD	12,287,774	9.74	USD	3,203,158	4.49	USD
Accumulation B	1,519,810	11.57	USD	1,866,676	8.90	USD	654,691	4.11	USD
Accumulation C	11,607,862	13.50	USD	6,540,853	10.22	USD	3,529,302	4.69	USD
Accumulation E	16,279,071	8.90	EUR	12,273,188	6.94	EUR	3,231,873	3.46	EUR
Invesco Nippon Small/Mid Cap Equity Fund									
Accumulation A	5,021,056,338	635	JPY	5,254,095,347	597.00	JPY	5,593,014,018	499.00	JPY
Accumulation B	70,439,724	563	JPY	83,521,926	534.00	JPY	81,835,538	451.00	JPY
Accumulation C	279,070,355	675	JPY	2,320,601,494	630.00	JPY	3,374,368,477	524.00	JPY
Accumulation E	392,442,921	5.19	EUR	355,690,371	4.57	EUR	378,264,555	3.80	EUR
Accumulation I	132,988	5.74	EUR	122,478	4.93	EUR	-	-	
Invesco Nippon Select Equity Fund									
Accumulation A	5,790,174,214	204	JPY	8,099,106,329	200.00	JPY	14,210,149,217	168.00	JPY
Accumulation B	55,474,694	180	JPY	63,668,386	178.00	JPY	90,131,785	151.00	JPY
Accumulation C	2,023,716,134	216	JPY	1,438,122,306	211.00	JPY	1,563,942,663	176.00	JPY
Accumulation E	1,331,856,207	1.71	EUR	1,752,707,332	1.57	EUR	2,284,751,675	1.31	EUR
Accumulation I	125,559	1.84	EUR	120,727	1.65	EUR	-	-	
Invesco Asia Opportunities Equity Fund									
Accumulation A	50,616,775	95.17	USD	47,306,666	78.99	USD	30,587,198	48.64	USD
Accumulation B	1,576,998	85.01	USD	1,464,033	71.21	USD	1,090,798	44.28	USD
Accumulation C	95,034,545	101.06	USD	55,181,035	83.33	USD	17,379,403	51.02	USD
Accumulation E	12,262,066	63.59	EUR	10,170,527	54.07	EUR	4,939,478	36.02	EUR
Invesco Greater China Equity Fund									
Accumulation A	308,132,614	36.34	USD	240,329,999	30.57	USD	101,252,774	18.06	USD
Accumulation A Hedg (EUR)	3,205,621	26.76	EUR	-	-		-	-	
Accumulation B	8,302,174	31.97	USD	8,699,269	27.14	USD	4,923,575	16.19	USD
Accumulation C	120,576,538	38.54	USD	63,912,812	32.23	USD	26,472,850	18.94	USD
Accumulation C Hedg (EUR)	1,083,432	28.38	EUR	-	-		-	-	
Accumulation E	140,590,901	24.35	EUR	146,198,140	20.98	EUR	67,710,982	13.41	EUR
Invesco Asia Infrastructure Fund									
Distribution A	395,276,861	14.48	USD	447,222,920	12.12	USD	317,174,017	8.00	USD
Accumulation A	1,498,156,773	14.82	USD	1,538,754,026	12.36	USD	1,092,078,000	8.11	USD
Accumulation A Hedg (EUR)	16,930,890	10.67	EUR	-	-		-	-	
Accumulation C	351,369,938	15.26	USD	290,347,040	12.64	USD	191,306,093	8.25	USD
Accumulation C Hedg (EUR)	2,306,558	11.20	EUR	-	-		-	-	
Accumulation E	534,888,041	10.36	EUR	443,846,956	8.85	EUR	284,239,888	6.28	EUR
Invesco India Equity Fund									
Distribution A	165,069,702	40.28	USD	93,662,934	35.48	USD	30,509,939	15.94	USD
Distribution C	20,588,377	43.74	USD	10,987,610	38.30	USD	1,089,280	17.11	USD
Accumulation E	33,277,781	28.31	EUR	23,718,464	25.54	EUR	7,144,047	12.41	EUR
Invesco Asia Consumer Demand Fund									
Distribution A	41,199,461	11.81	USD	23,381,922	9.89	USD	4,363,156	5.44	USD
Accumulation A	458,030,452	12.00	USD	154,719,355	9.98	USD	17,553,407	5.47	USD
Accumulation A Hedg (EUR)	36,339,552	8.71	EUR	-	-		-	-	
Accumulation C	235,034,775	12.22	USD	83,379,346	10.10	USD	2,328,761	5.50	USD
Accumulation C Hedg (EUR)	5,441,350	8.97	EUR	-	-		-	-	
Accumulation E	228,795,375	8.51	EUR	52,635,514	7.24	EUR	5,037,780	4.29	EUR
Invesco Global Leisure Fund									
Accumulation A	43,070,990	19.52	USD	34,383,889	15.96	USD	23,931,958	10.37	USD
Accumulation B	265,556	17.08	USD	235,730	14.10	USD	305,378	9.27	USD
Accumulation C	3,478,899	20.64	USD	606,244	16.78	USD	4,332,326	10.86	USD
Accumulation E	2,412,868	13.04	EUR	779,640	10.92	EUR	626,327	7.68	EUR
Invesco Energy Fund									
Distribution A	23,797	31.09	USD	-	-		-	-	
Accumulation A	362,748,516	31.08	USD	252,119,079	23.90	USD	309,188	9.01	USD
Accumulation A Hedg (EUR)	28,424,084	16.43	EUR	2,422,231	12.75	EUR	4,518,752	15.17	EUR
Accumulation B	3,241,903	27.99	USD	3,432,619	21.75	USD	15,906,361	17.16	USD
Accumulation C	37,645,375	32.65	USD	19,678,130	24.99	USD	515,199	9.38	USD
Accumulation C Hedg (EUR)	1,883,854	17.31	EUR	934,448	13.36	EUR	25,874,629	12.24	EUR
Accumulation E	46,377,666	20.81	EUR	43,454,429	16.39	EUR	-	-	

Comparative Net Asset Values for the year ended (continued)

	28 February 2011			28 February 2010			28 February 2009		
	Total NAV	per Share		Total NAV	per Share		Total NAV	per Share	
	in sub-fund currency Total			in sub-fund currency Total			in sub-fund currency Total		
Invesco Asia Pacific Real Estate Securities Fund									
Distribution A	1,473,419	9.72	USD	1,265,990	8.38	USD	773,580	5.16	USD
Accumulation A	138,604	9.82	USD	713,962	8.45	USD	4,881	5.20	USD
Accumulation C	1,494,928	9.97	USD	1,279,462	8.53	USD	782,784	5.22	USD
Accumulation E	297,784	7.03	EUR	269,530	6.18	EUR	1,752	4.10	EUR
Invesco Global Income Real Estate Securities Fund									
Distribution A	5,913,040	8.74	USD	6,522,993	7.47	USD	4,592,754	4.80	USD
Accumulation A	3,467,840	9.97	USD	3,161,178	8.41	USD	1,911,617	5.32	USD
Accumulation C	6,637	10.25	USD	5,569	8.60	USD	3,506	5.42	USD
Accumulation E	808,798	6.52	EUR	237,942	5.61	EUR	-	-	
Invesco Gold & Precious Metals Fund									
Accumulation A	9,474,137	12.16	USD	-	-		-	-	
Accumulation A Hedg (EUR)	4,423,377	9.76	EUR	-	-		-	-	
Accumulation C	398,330	12.21	USD	-	-		-	-	
Accumulation C Hedg (EUR)	88,094	9.80	EUR	-	-		-	-	
Accumulation E	1,730,746	8.77	EUR	-	-		-	-	
Invesco USD Reserve Fund									
Accumulation A	41,458,819	87.00	USD	69,324,553	87.00	USD	103,968,402	86.87	USD
Accumulation B	504,841	78.51	USD	2,660,490	79.31	USD	1,968,846	80.10	USD
Accumulation B1	1,857,542	86.87	USD	380,861	86.91	USD	9,869,727	86.82	USD
Accumulation C	27,913,821	89.46	USD	23,484,913	89.31	USD	29,592,833	89.00	USD
Accumulation E	11,565,351	62.86	EUR	11,578,887	63.94	EUR	10,439,323	68.55	EUR
Invesco Euro Reserve Fund									
Distribution A	5,009	320.50	EUR	-	-		-	-	
Accumulation A	74,973,361	320.56	EUR	91,854,328	319.94	EUR	180,098,902	318.67	EUR
Accumulation B	76,192	288.69	EUR	76,883	291.31	EUR	77,499	293.65	EUR
Accumulation C	224,623,766	331.73	EUR	181,470,265	330.50	EUR	311,676,512	328.55	EUR
Accumulation E	50,299,420	318.01	EUR	77,694,204	317.86	EUR	223,787,153	317.07	EUR
Invesco Global Bond Fund									
Distribution A	4,730,300	5.2358	USD	4,927,679	5.0519	USD	4,661,160	4.6996	USD
Accumulation A	10,210,990	7.4783	USD	11,030,210	7.0821	USD	12,939,201	6.5327	USD
Accumulation C	11,083,528	8.0109	USD	12,818,770	7.5664	USD	10,346,317	6.9678	USD
Accumulation E	7,612,642	5.2286	EUR	4,201,361	5.0419	EUR	4,174,489	4.9968	EUR
Invesco European Bond Fund									
Distribution A	2,702,184	4.7406	EUR	1,002	4.8416	EUR	25,080,703	4.4567	EUR
Accumulation A	30,195,518	4.9407	EUR	25,107,077	4.8416	EUR	-	-	
Accumulation B	102,728	4.3643	EUR	773,528	4.3193	EUR	961,201	4.0203	EUR
Accumulation C	9,135,799	5.0903	EUR	13,664,949	4.9759	EUR	16,439,880	4.5692	EUR
Accumulation E	5,120,955	4.8646	EUR	5,120,909	4.7743	EUR	3,643,741	4.4013	EUR
Invesco Absolute Return Bond Fund									
Accumulation A	11,281,035	2.7720	EUR	14,219,493	2.8038	EUR	15,227,619	2.6876	EUR
Accumulation C	2,125,934	2.8831	EUR	11,590,463	2.9105	EUR	1,639,589	2.7832	EUR
Accumulation C Hedg (GBP)	104,684	2.3879	GBP	-	-		-	-	
Accumulation E	10,377,527	2.7292	EUR	17,982,862	2.7774	EUR	20,633,788	2.6593	EUR
Accumulation I	995	2.8669	EUR	996	2.8702	EUR	-	-	
Invesco Euro Corporate Bond Fund									
Distribution A	296,639,690	11.1672	EUR	47,147,666	10.8484	EUR	1,407,076	8.7268	EUR
Accumulation A	699,745,266	13.2858	EUR	278,175,622	12.5189	EUR	14,825,022	9.7177	EUR
Accumulation C	637,798,386	13.4937	EUR	460,300,904	12.6612	EUR	17,695,386	9.7946	EUR
Accumulation E	512,340,949	13.1406	EUR	346,457,883	12.4143	EUR	9,261,080	9.6606	EUR
Invesco Euro Inflation-Linked Bond Fund									
Accumulation A	38,869,812	14.4989	EUR	38,988,448	14.3316	EUR	28,278,849	13.2875	EUR
Accumulation B	-	-		212,985	13.1691	EUR	199,397	12.3290	EUR
Accumulation C	5,818,114	14.9503	EUR	12,045,841	14.7213	EUR	5,655,678	13.6025	EUR
Accumulation E	22,516,293	14.2808	EUR	35,076,755	14.1366	EUR	19,656,367	13.1265	EUR
Accumulation I	1,018	14.6618	EUR	995	14.3402	EUR	-	-	
Invesco UK Investment Grade Bond Fund									
Distribution A	70,194,691	0.8448	GBP	48,067,318	0.8371	GBP	46,042,753	0.8028	GBP
Invesco Emerging Local Currencies Debt Fund									
Distribution A	334,526,694	10.8544	USD	36,371,109	10.4086	USD	36,997,085	7.9250	USD
Accumulation A	53,595,396	14.2601	USD	17,358,753	12.8489	USD	13,410,047	9.2154	USD
Accumulation A Hedg (EUR)	19,566,187	7.9001	EUR	4,520,788	7.1770	EUR	454,029	5.2200	EUR
Distribution A Hedg (EUR)	347,344	8.3176	EUR	-	-		-	-	
Accumulation C	84,915,716	14.5431	USD	15,174,514	13.025	USD	16,996,948	9.3033	USD
Accumulation C Hedg (EUR)	23,686,053	8.8544	EUR	105,624,497	8.0066	EUR	-	-	
Accumulation E	99,276,039	10.1732	EUR	11,786,530	9.3554	EUR	1,733,562	7.2300	EUR

Comparative Net Asset Values for the year ended (continued)

	28 February 2011			28 February 2010			28 February 2009		
	Total NAV	per Share		Total NAV	per Share		Total NAV	per Share	
	in sub-fund currency Total			in sub-fund currency Total			in sub-fund currency Total		
Invesco Global Investment Grade Corporate Bond Fund									
Distribution A - Annual Dist*	5,243,757	10.7987	USD	2,616,955	10.4327	USD	-	-	
Accumulation A Hedg (EUR)	2,066,471	7.6542	EUR	991,449	7.2790	EUR	-	-	
Distribution A (USD) - Monthly Dist*	2,131,240	10.4862	USD	-	-	USD	-	-	
Distribution C	3,153,816	10.8659	USD	2,454,496	10.4541	USD	-	-	
Accumulation C Hedg (EUR)	4,571,629	7.7020	EUR	3,884,846	7.2937	EUR	-	-	
Accumulation C Hedg (GBP)	145,578	7.1423	GBP	-	-		-	-	
Accumulation E	2,047,129	7.9086	EUR	1,044,036	7.6651	EUR	-	-	
Invesco Global Unconstrained Bond Fund									
Accumulation A	483,723	10.8817	GBP	-	-		-	-	
Accumulation A Hedg (EUR)	24,338	13.0157	EUR	-	-		-	-	
Accumulation C	1,883,742	10.9276	GBP	-	-		-	-	
Accumulation C Hedg (EUR)	24,438	13.0723	EUR	-	-		-	-	
Accumulation E Hedg (EUR)	24,256	12.9737	EUR	-	-		-	-	
Invesco Global Total Return (EUR) Bond Fund									
Accumulation A	2,336,957	10.3892	EUR	-	-		-	-	
Accumulation C	20,015	10.4106	EUR	-	-		-	-	
Accumulation E	19,951	10.3772	EUR	-	-		-	-	
Distribution E	19,950	10.3444	EUR	-	-		-	-	
Invesco Capital Shield 90 (EUR) Fund									
Accumulation A	71,655,051	11.32	EUR	178,689,607	10.54	EUR	249,091,178	10.73	EUR
Accumulation C	63,542,522	11.69	EUR	43,294,789	10.85	EUR	54,074,217	10.99	EUR
Accumulation E	34,269,847	10.88	EUR	58,822,078	10.19	EUR	142,774,355	10.42	EUR
Accumulation I	1,072	11.68	EUR	987	10.76	EUR	27,366,677	10.91	EUR
Invesco Asia Balanced Fund									
Distribution A	486,935,300	15.55	USD	150,856,575	13.80	USD	79,650,415	9.50	USD
Accumulation A	154,961,844	20.51	USD	50,285,157	17.49	USD	18,120,774	11.73	USD
Accumulation A Hedg (EUR)	11,166,532	11.90	EUR	-	-		-	-	
Accumulation C	37,480,689	20.98	USD	29,630,466	17.80	USD	1,445,336	11.88	USD
Accumulation C Hedg (EUR)	77,574	15.51	EUR	-	-		-	-	
Accumulation E	19,771,753	12.04	EUR	3,969,251	10.49	EUR	10,169	7.58	EUR
Distribution A (HKD)	11,714,247	121.12	HKD	-	-		-	-	
Invesco Pan European High Income Fund									
Distribution A	11,945,444	10.95	EUR	11,612,299	9.97	EUR	3,099,580	5.88	EUR
Accumulation A	7,074,950	13.30	EUR	3,504,224	11.54	EUR	932,712	6.50	EUR
Accumulation C	7,639,153	13.45	EUR	6,482,520	11.63	EUR	5,601,684	6.52	EUR
Accumulation E	13,946,333	12.95	EUR	3,726,374	11.30	EUR	910,814	6.39	EUR
Invesco Global Absolute Return Fund									
Accumulation A	1,420,703	9.91	EUR	1,903,891	9.32	EUR	10,433,467	9.62	EUR
Accumulation C	2,317,097	10.13	EUR	1,851,096	9.45	EUR	8,623,645	9.69	EUR
Accumulation C Hedg (USD)	50,893	13.45	USD	-	-		-	-	
Accumulation E	1,589,814	9.76	EUR	1,495,238	9.23	EUR	9,569,223	9.58	EUR
Accumulation C Hedg (JPY)	8,374,266	1,120.00	JPY	-	-		-	-	
Invesco Balanced-Risk Allocation Fund									
Distribution A	1,638,061	12.10	EUR	-	-		-	-	
Accumulation A	10,373,368	12.09	EUR	548,365	10.47	EUR	-	-	
Accumulation A Hedg (USD)	140,906	16.03	USD	-	-		-	-	
Accumulation C	38,527,292	12.20	EUR	17,714,820	10.50	EUR	-	-	
Accumulation C Hedg (GBP)	154,898	10.76	GBP	544,927	9.27	GBP	-	-	
Accumulation C Hedg (USD)	75,566	16.19	USD	-	-		-	-	
Accumulation E	11,870,803	12.00	EUR	547,028	10.45	EUR	-	-	

*Monthly distribution launched April 2010, Annual distribution launched September 2009

Other Information (unaudited)

UK Distributor Status

Certification as a "distributing fund" under the United Kingdom Income and Corporation Taxes Act 1988 for the purposes of UK taxation was sought and gained for the year ended 28 February 2010. Application for Distributor Status will be sought for the year ended 28 February 2011.

Funds	Classes
Invesco Global Structured Equity Fund	A-Dist, C Dist
Invesco Pan European Structured Equity Fund	A-Dist QD
Invesco Pan European Equity Fund	A-Dist, A (USD), C-Dist
Invesco Pan European Small Cap Equity Fund	A-USD Dist
Invesco Asia Infrastructure Fund	A Dist
Invesco Asia Consumer Demand Fund	A-Dist
Invesco Energy Fund	A-Dist
Invesco Euro Reserve Fund	A-Dist
Invesco Global Bond Fund	A-Dist
Invesco Euro Corporate Bond Fund	A-Dist MD
Invesco Emerging Local Currencies Debt Fund	A-Dist MD
Invesco Balanced Risk Allocation Fund	A-Dist
Invesco Global Investment Grade Corporate Bond Fund	A-Dist, C-Dist
Invesco India Equity Fund	A-Dist, C-Dist
Invesco UK Investment Grade Bond Fund	A-Dist QD

UK Reporting Regime

The following sub-funds have lodged an initial application with HRMC to become Reporting funds for the purposes of UK taxation, for the period ended 29 February 2012 and subsequent years.

Funds	Classes
Invesco Global Structured Equity Fund	A-Dist & C Dist
Invesco US Structured Equity	A & C
Invesco Pan European Structured Equity Fund	A-Dist QD & C
Invesco Pan European Equity Fund	A-Dist, A (USD) & C-Dist
Invesco Pan European Small Cap Equity Fund	A-USD, Dist-AD & C
Invesco European Growth Equity Fund	A & C
Invesco Emerging Europe Equity Fund	A & C
Invesco Nippon Small/Mid Cap Equity	A & C
Invesco Greater China Equity	A & C
Invesco Asia Infrastructure Fund	A Dist & C (Acc-USD)
Invesco Asia Opportunities Equity Fund	A & C
Invesco Asia Consumer Demand Fund	A-Dist & C (USD)
Invesco Energy Fund	A-Dist AD & C
Invesco Emerging Markets Quantitative Equity	A & C
Invesco Gold and Precious Metals	A & C
Invesco USD Reserve	A & C
Invesco Euro Reserve Fund	A-Dist AD & C
Invesco Global Bond Fund	A-Dist SD
Invesco Absolute Return Bond Fund	A & C (GBP Hdg)
Invesco Euro Corporate Bond Fund	A-Dist MD, A & C
Invesco Euro Inflation-Linked Bond Fund	A & C
Invesco Emerging Local Currencies Debt	A-Dist MD & C
Invesco Global Total Return (EUR) Bond Fund	A & C
Invesco Global Unconstrained Bond	C (GBP)
Invesco Capital Shield 90 (EUR) Fund	A & C
Invesco Asia Balanced Fund	A Dist-QD & C
Invesco Balanced Risk Allocation Fund	A-Dist & C (GBP Hdg)
Invesco Global Investment Grade Corporate Bond Fund	A-Dist & C-Dist
Invesco India Equity Fund	A-Dist & C-Dist
Invesco UK Investment Grade Bond Fund	A-Dist QD

PEA Disclosure (Plan d'Epargne en Actions)

From the 1 March 2010 to 28 February 2011, the following sub-funds held the average percentage, as specified in the table, of their assets invested at any time in PEA eligible securities as defined by the Article L.221-31 of the Code Monétaire et Financier. This is required by sub-funds registered in France that meet the Equity Savings Plan (PEA) requirements. The maximum percentage investments during this period are also provided:

	Invesco Pan European Structured Equity Fund	Invesco Pan European Equity Income Fund	Invesco Pan European Small Cap Equity Fund	Invesco Pan European Equity Fund
Minimum%	83.22	76.12	82.41	78.90
Maximum%	90.87	83.99	88.96	90.11
Average%	88.16	82.02	84.76	87.08

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