

Key Information Document

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Helium Global Event Driven Fund (the "Sub-Fund")
a sub-fund of SYQUANT ICAV (the "Fund").
Class S EUR Shares - (ISIN Code: IE000F31HWX5)
Management company: Syquant Capital SAS (the 'Manufacturer').

Website: www.syquant-capital.fr

Call +33 (0)1 42 56 56 20 for more information

The Central Bank of Ireland (CBI) is responsible for supervising Syquant Capital SAS in relation to this Key Information Document.

This PRIIP is authorised in Ireland.

Syquant Capital SAS is authorised in France and supervised by the AMF.
(Agreement Number GP 05000030 delivered on the 27/09/2005).

Date of Production of the KID: 24/06/2024

What is this product?

Type

The Sub-Fund is a compartment of the Fund, the latter being a Irish Collective Asset-management Vehicle (ICAV), authorised by the Central Bank of Ireland as a Qualifying Investor AIF pursuant to the ICAV Act and the AIF Rulebook. It has no defined maturity.

Term

The product has no maturity date. However, the Sub-Fund could be terminated under the conditions led down in the Prospectus and in the Articles of incorporation of the Fund.

Objectives

Investment Objective

The investment objective of the Sub-Fund is to achieve absolute return by exploiting opportunities in the pricing of securities, financial derivative instruments, and debt obligations.

Investment Policy

The Management Company believes that there are attractive absolute returns to be generated in exploiting opportunities in the pricing of securities, financial derivative instruments and debt obligations and will seek to obtain absolute returns and to ensure that the performance of the Sub-Fund exhibits a low degree of correlation with that of the debt and equity markets.

The Sub-Fund will not be limited to a single arbitrage strategy but will use a multi-strategy approach. Capital is allocated on a discretionary basis within the various strategies, depending on the assessment made by the Management Company of their risk/reward.

The Management Company will at all times seek to maintain a balanced investment portfolio for the Sub-Fund avoiding excessive concentration in any single industry sector or geography.

The Sub-Fund will mainly be invested in underlying instruments of issuers located in Europe and North America, but also potentially and more selectively in Asia, the Americas and the Middle East.

The Sub-Fund will mainly invest in equities, rights, warrants, bonds, convertible bonds, contracts for difference, equity swap, currencies, and other equity, fixed income and credit related instruments. The Sub-Fund will not invest in asset-backed securities ("ABS") or in mortgage-backed securities ("MBS").

In addition, the Sub-Fund may also invest in financial derivative instruments (listed and over-the-counter) such as but not limited to swaps (including total return swaps), futures, forward currency exchange contracts, options, for investment and for efficient portfolio management.

The Sub-Fund may hold cash equivalents such as money market instruments and notably (e.g. treasury bills, certificates of deposit, commercial papers etc.) in order to achieve its investment goals, for treasury purposes and in case of unfavourable market conditions.

The Sub-Fund may also invest (up to 10% of its Net Asset Value) in special purpose acquisition companies ("SPACs"). Additionally, the Sub-Fund may also invest up to 5% of its Net Asset Value in pre-IPO companies.

The Sub-Fund may make investments denominated in one or more currencies other than EUR and the Sub-Fund reserves the right to enter into currency hedging transactions in connection with any non-EUR investments to seek to mitigate currency fluctuations.

The Sub-Fund is actively managed. There is no official benchmark for the performance and the portfolio management. However, over a three-year period, the performance may be compared, a posteriori, to the currency specific risk-free rate.

Share class policy

Net revenues of the Sub-Fund are reinvested.

Processing of subscription and redemption orders

Subscription and redemption orders must be received by the Depositary CACEIS Bank, Ireland Branch or by any appointed distributor no later than 5 p.m. (Irish time) on the Business Day preceding the relevant Valuation Day. Any applications received after the applicable deadline will be processed in respect of the next Valuation Day. Payment for subscribed and redeemed shares has to be made no later than 3 Business Days after the relevant Valuation Day.

Intended retail investor

Shares may only be held by Qualifying Investors (subject to the exemptions set out in the Prospectus). Prospective investors must certify in writing that they meet the minimum criteria to constitute a Qualifying Investor and that they are aware of the risks involved in their proposed investment and of the fact that inherent in such investment is the potential to lose all of the sum invested. Any transferee of shares (constituting a new shareholder in the Sub-Fund) will be required to certify in like terms before any transfer is registered.

Depositary

CACEIS Bank, Ireland Branch

Further Information

Please refer to the 'Other relevant information' section below.

What are the risks and what could I get in return?

Risk Indicator



← Lower risk Higher risk →



The risk indicator assumes you keep the product for 3 years.

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The synthetic risk indicator gives an idea of the level of risk on this product relative to others. It shows the probability that this product will incur losses if the markets move, or if we cannot pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact the capacity to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks materially relevant to the PRIIP not included in the summary risk indicator:

- Counterparty risk
- Operational risk

For more information, please see prospectus.

As this product does not offer any protection against market fluctuations, you could lose some or all of your investment.

Performance Scenarios

The figures shown include all the costs of the product itself, but not necessarily all charges payable to your advisor or distributor. These figures do not take into account your personal tax situation, which may also affect the amounts that you receive. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and the suitable benchmark over the last 10 years. Markets could develop very differently in the future.

Recommended holding period:		3 years	
Example Investment:		€10,000	
Scenarios		If you exit after 1 year	If you exit after 3 years
Minimum	There is no guaranteed minimum return. You could lose some or all of your investment.		
Stress	What you might get back after costs	€2,060	€2,850
	Average return each year	-79.40%	-34.19%
Unfavourable	What you might get back after costs	€9,340	€11,180
	Average return each year	-6.60%	3.79%
Moderate	What you might get back after costs	€12,610	€17,850
	Average return each year	26.10%	21.31%
Favourable	What you might get back after costs	€15,250	€23,960
	Average return each year	52.50%	33.81%

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: This type of scenario occurred for an investment using a suitable benchmark between April 2023 and April 2024.

Moderate scenario: This type of scenario occurred for an investment using a suitable benchmark between December 2018 and December 2021.

Favourable scenario: This type of scenario occurred for an investment using a suitable benchmark between October 2014 and October 2017.

What happens if Syquant Capital SAS is unable to pay out?

You may not face a financial loss due to the default of the Manufacturer. The assets of the Portfolio and the Fund are held in safekeeping by its depository, CACEIS Bank, Ireland Branch (the "Depository"). In the event of the insolvency of the Manufacturer, the Fund's assets in the safekeeping of the Depository will not be affected. However, in the event of the Depository's insolvency, or someone acting on its behalf, the Fund may suffer a financial loss. This risk is mitigated to a certain extent by the fact the Depository is required by law and regulation to segregate its own assets from the assets of the Fund. The Depository will also be liable to the Fund for any loss arising from, among other things, its negligence, fraud or intentional failure properly to fulfil its obligations (subject to certain limitations as set out in the agreement with the Depository). Losses are not covered by an investor's compensation or guaranteed scheme.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time

The tables set out the amounts deducted from your investment to cover the different types of cost. These amounts depend on how much you invest, and on how long you hold the product. The amounts shown here are illustrations based on an example of the investment amount and different possible investment periods. We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario
- EUR 10,000

	If you exit after 1 year	If you exit after 3 years
Total costs	€144	€643
Annual cost impact (*)	1.4%	1.4% each year

(*) It shows the extent to which the costs reduce your annual return over the holding period. For example, it shows that if you exit at the end of the recommended holding period, it is likely that your average annual return will be 22.7% before costs, and 21.3% after this deduction.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount. Please note that the figures shown here do not include any additional arrangement or management fees that your distributor or advisor may charge, nor any insurance costs payable by the Fund.

Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	€0
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	€0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.2% of the value of your investment per year. This is an estimate based on actual costs over the last year.	€122
Transaction costs	0.2% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	€22
Incidental costs taken under specific conditions		
Performance fees (and carried interest)	15.0% on the excess of the Net Asset Value of the class over the High Water Mark.	€0

How long should I hold it and can I take money out early?

Recommended holding period: 3 years

The Recommended Holding Period has been set to 3 years based on the Investment Objectives of the Sub-Fund and the strategies implemented as described in its Prospectus. However, each Valuation Day will be a redemption day and no redemption charge are foreseen in the Prospectus for any redemption prior to the Recommended Holding Period's end. Redemptions must be received by the Registrar and Transfer Agent or by any appointed distributor no later than 5 p.m. (Irish time) on the business day preceding the relevant Valuation Day.

How can I complain?

SYQUANT Capital, in accordance with the regulation, has implemented and maintains an operational procedure to quickly and efficiently process complaints. Any complaint may be referred to:

- RCCI@syquant.com

- Or by regular mail: 25 avenue Kléber 75116 Paris, France.

For further information please refer to the Customer Complaints Management segment of our website (<https://www.syquant-capital.fr/en/regulatory-information/>).

Other relevant information

The Net Asset Value of the Fund, the latest prospectus and most recent periodic disclosure documents along with all other useful information, are available free of charge in English from the Management Company (by email contact@syquant.com or on its website www.syquant-capital.fr).

The past performance presenting on the last months (less than a calendar year) and previous performance scenario calculations are available under:

<https://www.syquant-capital.fr/wp-content/themes/syquant/docs/mps/en-IE000F31HWX5%20Monthly%20Performance%20Scenario%20EN%20202212.pdf>

<https://www.syquant-capital.fr/wp-content/themes/syquant/docs/pp/en-IE000F31HWX5%20Past%20Performance%20EN%20202212.pdf>