Exclusion List

WELLINGTON MANAGEMENT®

Wellington Climate Strategy Fund (the "Fund")
Wellington Luxembourg S.à r.l. (the "Management Company")

Exclusion screens may be either full exclusions, which prevent investment in certain companies or industries based on factors such as manufacturing or other ties to an industry, or revenue-based exclusions, which allow some exposure based on the percentage of firm revenues derived from that industry. The Fund has adopted the following screens including the Wellington Management Funds - Exclusion Policy:

Full exclusions	Revenue based exclusions
Environmental Exclusion Category	
Thermal Coal (Mining and Sales)*	Thermal Coal Power Generation >25%*
Top 100 natural gas, thermal coal and oil companies (based on reserves)	Oil Sands Extraction >5%*
Social Exclusion Category	
Tobacco Producers*	Tobacco Related Business Activities >25%*
Nuclear Warheads & Missiles*	
Controversial Weapons*	
UN Global Compact Compliance (Fail)	
Sovereign Freedom House[1]	

Source: Wellington Luxembourg S.à r.l. as at 20 May 2025.
* Categories are part of the Wellington Management Funds - Exclusion Policy

Wellington Management bases its exclusions on a combination of internal research and the research of a third-party provider. Exclusions are applied only where the Investment Manager or the third-party exclusion provider has conducted research and identified companies as being involved in the excluded activity. As a result, involvement may occur in these excluded activities where the Investment Manager or the third-party provider does not have coverage.

For categories excluded in relation to the Wellington Management Funds - Exclusion Policy, internal research may be used as an overlay. Some companies may be exempted from the exclusions listed above based on transition activities or commitments identified. Further details on the exclusions related to the Wellington Management Funds - Exclusion Policy are available via www.wellingtonfunds.com/SFDR

Exclusions in relation to Controversial Weapons comprise of companies with any ties to cluster munitions, landmines, biological/chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments.

The Fund also applies exclusions to adhere to the German target market criteria as defined by the German Investment Funds Association (BVI) which are: banned weapons (where a controversial weapons exclusion screen is applied); tobacco production >5% revenue; coal >30% revenue (where a thermal coal mining and sales, and thermal coal power generation screen are applied); UNGC violators; and issuers assessed as 'not free' under the Freedom House Index ([1]applicable to sovereign issuers only). Some exclusion thresholds may be superseded by other exclusions adopted by the Fund.

The Fund also applies certain exclusions in adherence to the requirements of the ESMA's Guidelines on funds' names using ESG or sustainability-related terms according to the criteria referred to in Article 12(1)(a) to (g) of CDR (EU) 2020/1818 (i.e. the Paris-Aligned Benchmark exclusions) as follows.

Exclusions are applied using data from a third-party exclusion provider, or internal research where the third-party provider does not have coverage. Some exclusions may be superseded by stricter thresholds from other exclusions adopted by the Fund.

(a) companies identified as being involved in any activities related to controversial weapons (meaning controversial weapons as referred to in international treaties and conventions, United Nations principles and, where applicable, national legislation, including anti-personnel mines, cluster munitions, chemical weapons and biological weapons);

(b) companies identified as being involved in the cultivation and production of tobacco;

(c) companies found in violation of the United Nations Global Compact (UNGC) principles or the Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises;

(d) companies identified as deriving 1 % or more of their revenues from exploration, mining, extraction, distribution or refining of hard coal and lignite;

(e) companies identified as deriving 10 % or more of their revenues from the exploration, extraction, distribution or refining of oil fuels;

(f) companies identified as deriving 50 % or more of their revenues from the exploration, extraction, manufacturing or distribution of gaseous fuels;

(g) companies identified as deriving 50 % or more of their revenues from electricity generation with a GHG intensity of more than 100 g CO2 e/kWh.

THIRD-PARTY EXCLUSION PROVIDER

Exclusions are identified through a third-party provider, MSCI ESG Business Involvement Screening Research (MSCI ESG). MSCI is the world's largest provider of ESG research, providing in-depth research, ratings and analysis of ESG-related business practices to companies worldwide. This research allows investors to identify all publicly traded companies globally which are involved in activities such as the production of controversial products. MSCI ESG research provides a profile of each company's specific business involvement which includes details on the company's tie to this controversial activity, any related corporate actions in the last three fiscal years and ownership information if the company has ties, through a subsidiary or parent company, to the business activity in question.

Source: MSCI.

TERMS EXPLAINED

Full exclusions	Issuers are excluded based on any tie or connection they may have to an industry, going beyond just considering the source of their revenue.
Revenue based exclusions	Issuers are excluded based on the % of revenue which they receive from an industry.

IMPORTANT INFORMATION ABOUT EXCLUSIONS

Investors will be informed of material changes to any of the enclosed exclusion criteria, however non-material changes may be implemented without advanced notice. All changes will be reflected in this policy document at implementation.

Exclusions apply to the investments made by the Fund. However, the Fund may experience indirect exposures that are inconsistent with these exclusions, such as in the event the Fund invests in an index derivative or collective investment scheme that does not apply the same exclusions as the Fund, therefore creating exposure to issuers which are inconsistent with the criteria.

The Fund described herein is not sponsored or endorsed by MSCI. In no event shall the MSCI or its affiliates have any liability of any kind in connection with the information or the Fund described herein. The exclusions list provided herein

should not be taken as an exhaustive list of the controversial areas of interest and are part of an extensive set of metrics maintained by MSCI. While any third-party data used is considered reliable, its accuracy is not guaranteed.

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